

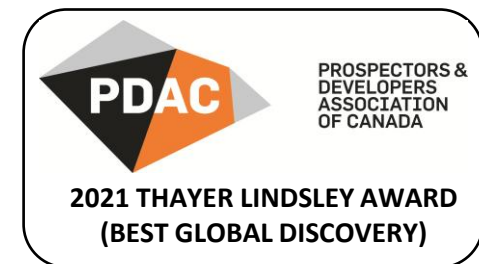


# K92

MINING INC.

## Growing Production & Transformative Discoveries

INVESTOR PRESENTATION • August 2026



# Forward-Looking and Cautionary Statements

This Presentation is being provided for information purposes only and does not constitute or form part of, and should not be construed as, an offer or invitation to sell or any solicitation of any offer to purchase or subscribe for any securities of K92 Mining Inc. (the “Company” or “K92”) in Canada, the United States or any other jurisdiction. Trading in the securities of the Company should be considered highly speculative.

## CAUTIONARY STATEMENT REGARDING FORWARD LOOKING INFORMATION

Certain statements, beliefs and opinions in this presentation, including any information relating to K92’s future financial or operating performance contained in text, graphs, tables and charts are “forward looking” under applicable Canadian legislation, which reflect the Company’s current expectations and projections about future events. Forward-looking statements are generally identified by the use of terminology such as “plans”, “expects”, “is expected”, “budget”, “scheduled”, “targeted”, “estimates”, “forecasts”, “intends”, “anticipates”, “projects”, “potential”, “believes” or variations of such words and phrases or statements that certain actions, events or results “may”, “could”, “would”, “should”, “might” or “will be taken”, “occur” or “be achieved” or the negative connotation of such terms.

Forward-looking statements are based on estimates and assumptions as of the date of this presentation regarding K92’s future financial or operating performance that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied and which are beyond the Company’s ability to control or predict. Forward-looking statements contained in this presentation regarding past trends or activities should not be taken as a representation that such trends or activities will continue in the future and are not guarantees of future performance. All statements regarding: the definitive feasibility study (DFS) of the Kainantu Gold Mine; the Stage 3 Expansion and Stage 4 Expansion; expectations of future cash flows; expectations of future production results; expected success of the proposed plant expansions; the generation of further drilling results; potential expansion of resources or reserves are forward-looking and may or may not occur. Information contained herein is based on certain factors and assumptions including: there being no significant disruptions affecting the Company’s operations; political and legal developments in Papua New Guinea being consistent with the Company’s current expectations; the accuracy of K92’s mineral reserve and mineral resource estimates; exchange rates between the Canadian dollar, U.S. dollar, and the Papua New Guinea Kina being consistent with current levels; prices for key supplies being consistent with expected levels; equipment, labor and materials costs increasing on a basis consistent with K92’s expectations; all required permits, licenses and authorizations being obtained from the relevant governments and other relevant stakeholders within the expected timelines and the absence of material negative comments during the applicable regulatory processes; the market price of the Company’s securities; metal price; taxation; the estimation, timing and amount of future exploration and development; capital and operating costs; the availability of financing; the receipt of necessary regulatory approvals; environmental risks; title disputes; failure of plant, equipment or processes to operate as anticipated; accidents; labor disputes; claims and limitations on insurance coverage and other risks of the mining industry. In addition, there are risks and hazards associated with the business of mineral exploration, development and mining, including environmental events and hazards, industrial accidents, unusual or unexpected formations, pressures, cave-ins, and flooding and gold bullion losses, and the risk of inadequate insurance or inability to obtain insurance to cover these risks. Risks and certain other material assumptions regarding such forward-looking statements are discussed in K92’s annual information form, annual management’s discussion and analysis (“MD&A”), and annual financial statements filed on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca).

Accordingly, all of the forward-looking statements contained herein are qualified by these cautionary statements. K92 expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, events or otherwise, except in accordance with applicable securities laws. No person should place undue reliance on forward-looking statements, which speak only as of the date of this presentation.

## NON-IFRS MEASURES

This presentation includes certain terms or performance measures commonly used in the mining industry that are not defined under International Financial Reporting Standards (“IFRS”), including “cash operating costs”, “earnings before interest, taxes, depreciation and amortization” (“EBITDA”), and “all-in sustaining costs” (“AISC”). Non-IFRS measures do not have any standardized meaning prescribed under IFRS, and therefore they may not be comparable to similar measures employed by other companies. The data presented is intended to provide additional information and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with IFRS and should be read in conjunction with K92’s consolidated financial statements. Readers should refer to K92’s MD&A under the heading “Non-IFRS Performance Measures”, available on SEDAR+ and K92’s website, for a more detailed discussion of how the Company calculates such measures and a reconciliation of certain measures to IFRS terms.

## CAUTIONARY NOTE TO U.S. READERS CONCERNING ESTIMATES OF MINERAL RESERVES AND MINERAL RESOURCES

Information concerning the properties and operations of K92 has been prepared in accordance with Canadian standards under applicable Canadian securities laws and may not be comparable to similar information for United States companies. The terms “Mineral Resource”, “Measured Mineral Resource”, “Indicated Mineral Resource” and “Inferred Mineral Resource” used in this presentation are Canadian mining terms as defined in the Definition Standards for Mineral Resources and Mineral Reserves adopted by the Canadian Institute of Mining, Metallurgy and Petroleum (“CIM Definition Standards”), and incorporated by reference in National Instrument 43-101 – Standards of Disclosure for Mineral Projects (“NI 43-101”).

The SEC amended the disclosure requirements and policies for mining properties (“SEC Modernization Rules”) to more closely align with current industry and global regulatory practices and standards, and became effective in 2019, with compliance required for the first fiscal year beginning on or after January 1, 2021. We have replaced the historical property disclosure requirements for mining registrants that were included in SEC Industry Guide 7. The SEC now recognizes estimates of “measured mineral resources”, “indicated mineral resources” and “inferred mineral resources”. In addition, the SEC has amended its definitions of “proven mineral reserves” and “probable mineral reserves” to be substantially similar to the corresponding definitions under the CIM Definition Standards. While the SEC Modernization Rules are “substantially similar” to the CIM Definition Standards, readers are cautioned that there are differences between the SEC Modernization Rules and the CIM Definitions Standards. Accordingly, there is no assurance any mineral reserves or mineral resources that the Company may report as “proven mineral reserves”, “probable mineral reserves”, “measured mineral resources”, “indicated mineral resources” and “inferred mineral resources” under NI 43-101 would be the same had the Company prepared the reserve and resource estimates under the standards adopted under the SEC Modernization Rules.

United States investors are also cautioned that while the SEC now recognizes “indicated mineral resources” and “inferred mineral resources”, investors should not assume that any part or all of the mineralization in these categories will ever be converted into a higher category of mineral resources or into mineral reserves. Mineralization described using these terms has a greater amount of uncertainty as to their existence and feasibility than mineralization that has been characterized as reserves. Accordingly, investors are cautioned not to assume that any “indicated mineral resources” or “inferred mineral resources” that the Company reports are or will be economically or legally mineable. Further, “inferred mineral resources” have a greater amount of uncertainty as to their existence and as to whether they can be mined legally or economically. Therefore, United States investors are also cautioned not to assume that all or any part of the “inferred mineral resources” exist. In accordance with Canadian securities laws, estimates of “inferred mineral resources” cannot form the basis of feasibility or other economic studies, except in limited circumstances where permitted under NI 43-101.

The mineral reserve and mineral resource data set out in this presentation are estimates, and no assurance can be given that the anticipated tonnages and grades will be achieved or that the indicated level of recovery will be realized. The Company does not include equivalent gold ounces for by-product metals contained in mineral reserves in its calculation of contained ounces and mineral reserves are not reported as a subset of mineral resources.

**QUALIFIED PERSON:** The scientific and technical information contained herein has been reviewed and approved by Mr. Andrew Kohler, PGeo, K92’s Mine Geology Manager and Mine Exploration Manager, and a Qualified Person as defined by NI 43-101.

**NI 43-101** – the Updated Definitive Feasibility (“Updated DFS”) that includes the DFS and previous resource estimates is included in a technical report titled, “Independent Technical Report, Kainantu Gold Mine, Updated Definitive Feasibility Study, Kainantu Project, Papua New Guinea” dated March 21, 2025, with an effective date of January 1, 2024. Readers are encouraged to review the full text of the technical report, which is available on K92’s website and under the Company’s profile on SEDAR+.

# K92 Mining – A Unique Tier-1 Opportunity



## Rapid near-term growth to Tier 1 Mid-Tier Producer towards 500 koz AuEq pa at industry leading low costs

- Stage 3 Expansion to 300 koz AuEq pa (1.2 mtpa plant delivered under budget and first saleable production recorded early Oct/2025) average AISC of \$920/oz AuEq.
- Stage 4 Expansion to +400 koz AuEq pa (commissioning targeting late-2027)



## Experienced team with proven track record in Papua New Guinea



## Strong balance sheet and mine cash flow supports mine transformation



## Large, high-grade resource with significant growth potential from multiple deposits

- \$31-35m exploration budget in 2026, potential to increase to \$40m upon delivery of Stage 3 Expansion
- Arakompa Maiden Mineral Resource targeting 2H 2026.



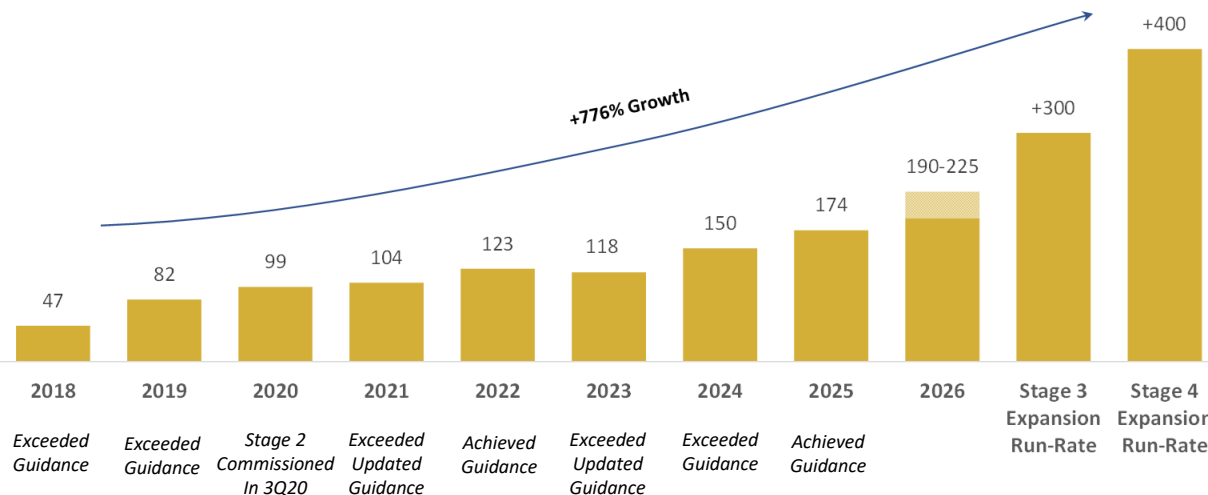
## Significant re-rating potential ahead and during execution of near-term expansions

- Consensus P/NAV of 0.6x NAV vs Mid-Tier Producers at 0.8x NAV<sup>(1)</sup>

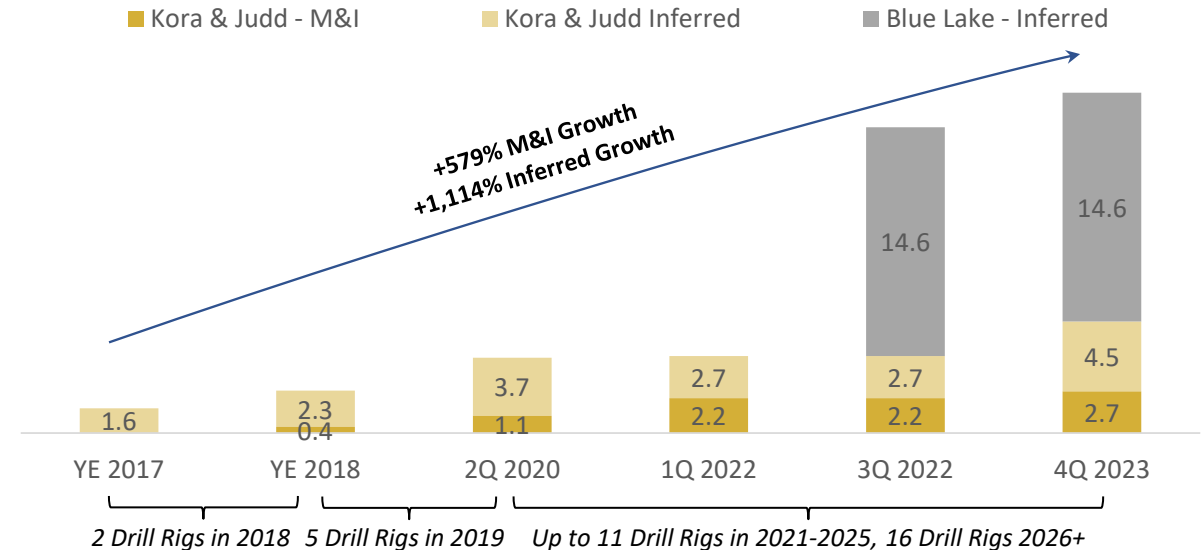


## ESG focused with strong relationships with government, community and workforce

### Mid-Tier Producer Growth Profile (koz AuEq)



### K92 Resource Growth Profile (moz AuEq)

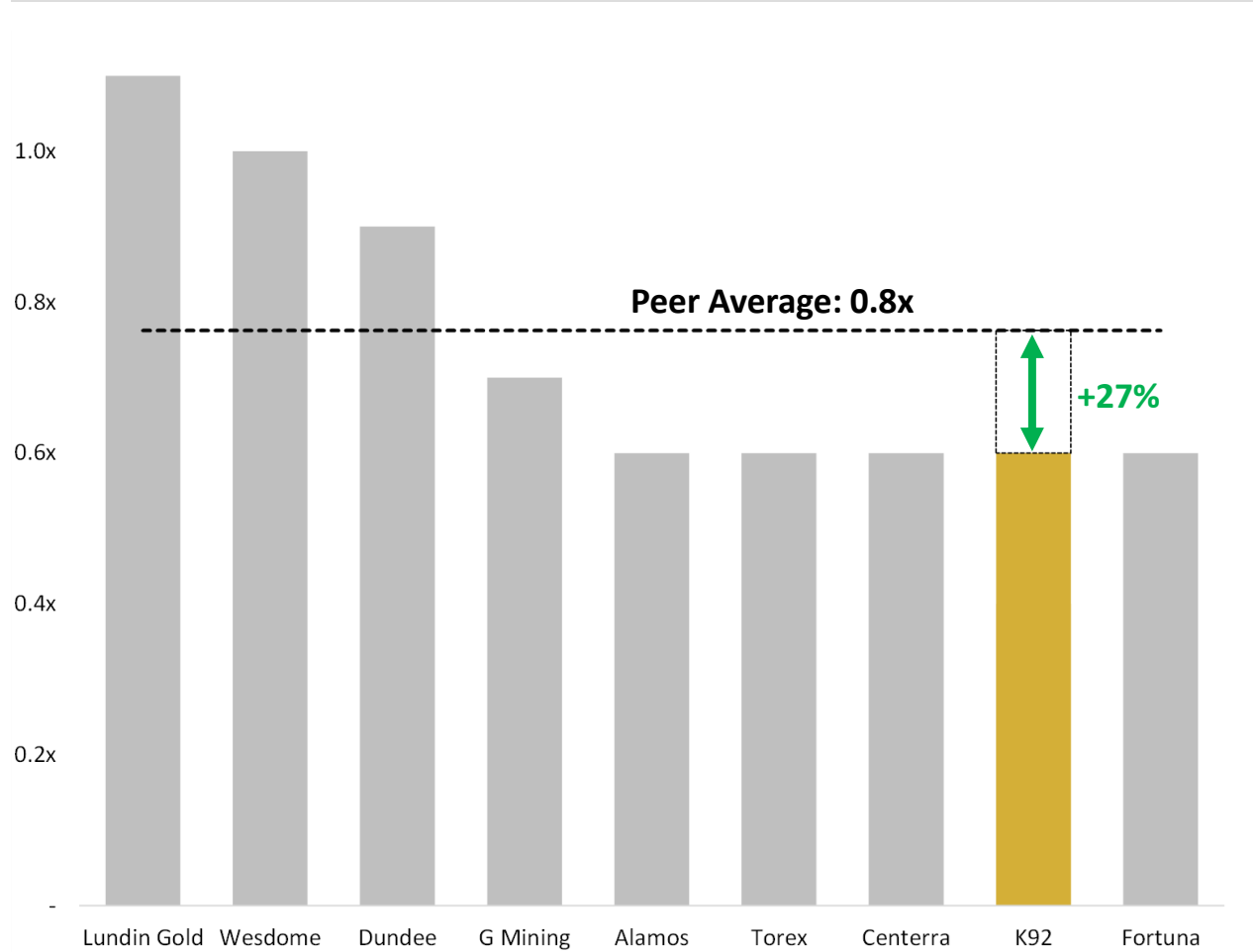


Note 1: Data based on analyst consensus estimates provided by BMO Capital Markets. Prices as of July 15, 2026.

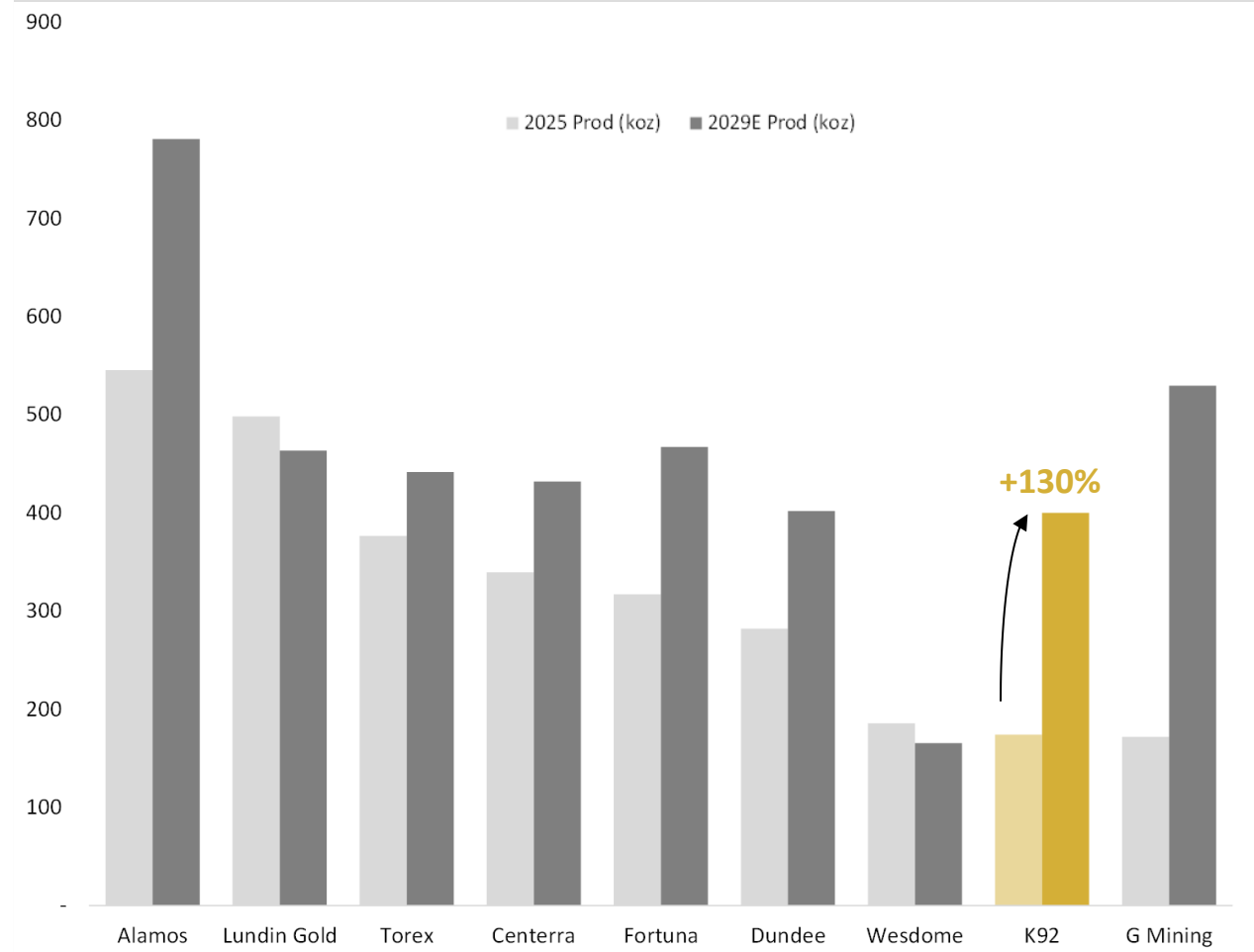
Note 2: Kora and Judd resource estimates - refer to technical report dated March 21, 2025, and titled, "Independent Technical Report, Kainantu Gold Mine, Updated Definitive Feasibility Study, Kainantu Project, Papua New Guinea". Blue Lake resource estimate - refer to Technical Report dated March 21, 2025 and titled, "Independent Technical Report, Mineral Resource Estimate Blue Lake Porphyry, Kainantu Project, Papua New Guinea".

# Attractive Valuation - Compelling Re-Rate Opportunity

P / NAV



2025 – 2029E Production Growth (koz AuEq)



## Significant Re-Rate Potential As K92 Transitions Into Becoming a Tier-1, Mid-Tier Producer

Note: Prices as of July 15, 2026. 2025 production based on actual results, excluding Centerra. 2029E peer production estimates based on BMO CM Equity Research Model & analyst consensus estimates; K92 2029E production based on projected Stage 4 expansion production rate. NAV based on analyst consensus estimates. Courtesy of BMO Capital Markets.

# Amongst The Highest Grade, Lowest Cost Operating Mines Globally

## Proven and Probable Reserves (>1 Moz Contained Ounces) and AISC (US\$/oz Au)

| Operation <sup>1</sup>       | Company           | Reserve Grade<br>(Au g/t) | 2025 Grade<br>(Au g/t) | BMO Forecasted 2026 AISC<br>(\$/oz Au) <sup>5</sup> |
|------------------------------|-------------------|---------------------------|------------------------|-----------------------------------------------------|
| Macassa                      | Agnico Eagle      | 8.8                       | 17.4                   | \$1,347                                             |
| Turquoise Ridge <sup>4</sup> | Barrick / Newmont | 10.6                      | 12.5                   | \$1,591                                             |
| Island Gold                  | Alamos Gold       | 10.6                      | 11.4                   | \$1,421                                             |
| Mponeng                      | Harmony Gold      | 9.4                       | 10.8                   | \$2,180                                             |
| <b>Kainantu <sup>2</sup></b> | <b>K92 Mining</b> | <b>8.5</b>                | <b>10.3</b>            | <b>\$1,300</b>                                      |
| Segovia                      | Aris Mining       | 10.7                      | 9.8                    | \$2,188                                             |
| Fruta Del Norte              | Lundin Gold       | 7.1                       | 9.5                    | \$1,206                                             |
| Cerro Negro                  | Newmont           | 10.6                      | 8.3                    | \$2,161                                             |
| Moab Khotsong <sup>3</sup>   | Harmony Gold      | 9.4                       | 7.9                    | \$2,416                                             |
| Carlin                       | Barrick / Newmont | 8.2                       | 7.3                    | \$2,027                                             |
| Pogo                         | Northern Star     | 7.2                       | 6.8                    | \$1,666                                             |
| Obuasi <sup>4</sup>          | Anglogold Ashanti | 10.9                      | 6.2                    | \$2,018                                             |



**In addition to being high-grade, Kainantu has excellent geological continuity, robust thickness, sub-vertical geometry, strong geotechnical conditions and favourable metallurgy, enabling a highly productive, low-cost mining operation**

Note 1: List of operations Reserve Grade and 2025 Grade are based on publicly disclosed 2025 Reserves and may not be exhaustive or up to date.

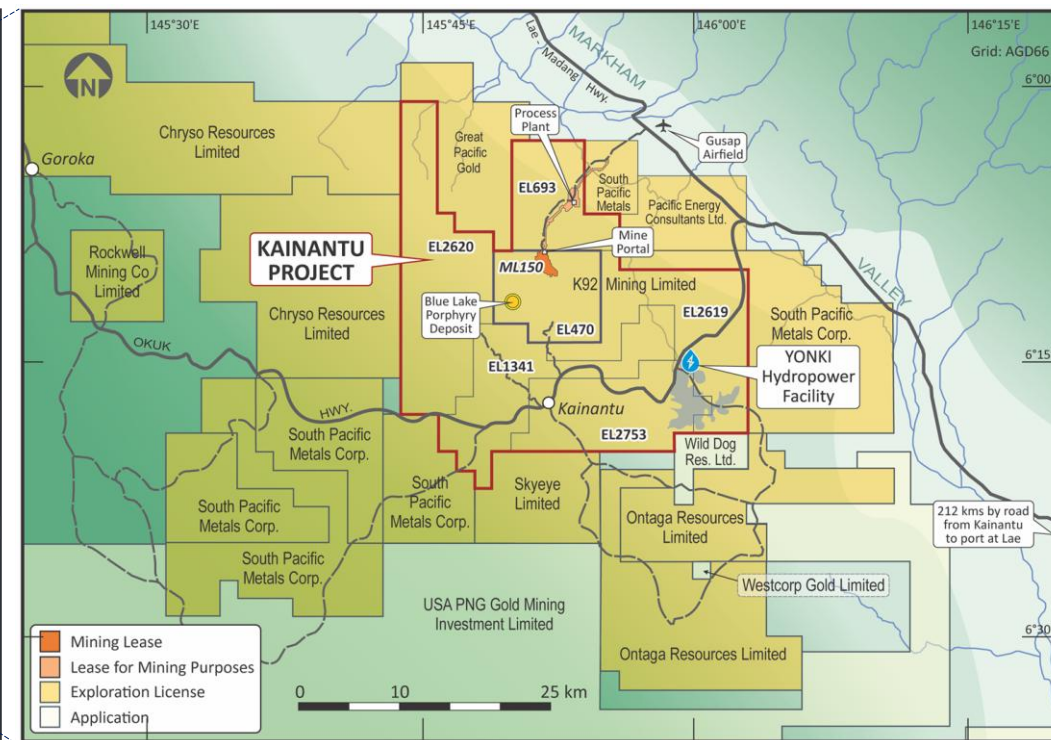
Note 2: Gold Equivalent 2P Reserves and 2025 Grade - refer to technical report dated March 21, 2025 and titled, "Independent Technical Report, Kainantu Gold Mine, Updated Definitive Feasibility Study, Kainantu Project, Papua New Guinea". Kainantu AISC based on company guidance.

Note 3: 2026 forecasted AISC for Moab Khotsong shown on a co-product basis.

Note 4: Combined Open Pit and Underground forecast AISC.

Note 5: BMO Estimates provided as at April 6, 2026. K92 Estimate is mid-point of 2026 guidance.

# Located Amongst World Class Geology and Excellent Infrastructure



## Natural Resource Friendly Jurisdiction

- Multiple Senior Mining Companies Operating (Barrick, Harmony, Newmont)
- Vibrant democracy since independence in 1975
- ~88% of exports from mining, oil and gas<sup>(1)</sup>



## Located along the Prolific Pacific Ring of Fire, hosting multiple world-class deposits in both PNG and West Papua



## Large ~830 km<sup>2</sup> land package along major regional structure hosting multiple large world-class deposits/mines (Ramu, Wafi-Golpu, Hidden Valley)



## Excellent and Well-Developed Infrastructure

- Plant, tailings dam and infrastructure located ~6.5 km from mine portal in Markham Valley (lowlands, plenty of land for construction)
- Sealed road from Port of Lae
- Hydro grid power (full standby diesel gen sets)
- Commercial airstrip

# Corporate Structure

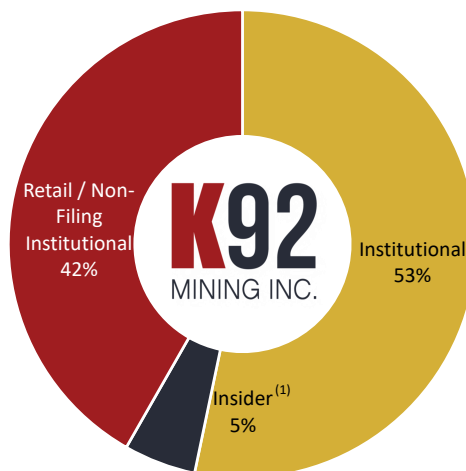
## Key Financial Data (for the period ending June 30/26)

| Symbol                           | TSX: KNT, OTCQX: KNTNF |
|----------------------------------|------------------------|
| Fully Diluted Shares Outstanding | 247.4                  |
| Cash and Cash Equivalents        | US\$349m               |
| Debt                             | US\$40m                |
| Remaining Additional Liquidity   | Up to US\$60m          |

## Analyst Coverage

|                    |                                           |
|--------------------|-------------------------------------------|
| Michael Gray       | agentis CAPITAL                           |
| Andrew Mikitchook  | BMO Capital Markets                       |
| Peter Bell         | cg/canaccord Genuity                      |
| Varun Arora        | CLARUS SECURITIES INC.                    |
| Nic Dion           | CORMARK SECURITIES INC.                   |
| Bryce Adams        | Desjardins                                |
| Alex Terentiew     | NATIONAL BANK OF CANADA FINANCIAL MARKETS |
| Craig Stanley      | RAYMOND JAMES                             |
| Harrison Reynolds  | RBC Capital Markets                       |
| Ovais Habib        | Scotiabank                                |
| Ralph Profti       | STIFEL GMP                                |
| Wayne Lam          | TD Securities                             |
| Analyst Transition | Ventum Financial                          |

## Shareholder Overview



## Fully Funded to Execute Growth Trajectory

- ✓ Strong Cash Balance
- ✓ Significant Available Liquidity From Credit Facilities
- ✓ Record Production and Record Gold Prices = Strong Operational Cash Flow
- ✓ Downside Protected During Construction

Puts Purchased for US\$5.9m in November 2025 covering 10,000 oz Au per month at \$3,500/oz for 12 months (starting Jan/2026), to protect against commodity price risk during the construction. **This is not a hedge, this is insurance, and we retain FULL EXPOSURE TO THE UPSIDE IN COMMODITY PRICES.**

KNT.TO K92 Mining Inc. TSE

14-Aug-2026

KNT.TO (Weekly) 28.43

Volume 3,533,577

Open 29.50 High 29.75 Low 28.00 Close 28.43 Volume 3.5M Chg -0.06 (-0.21%)

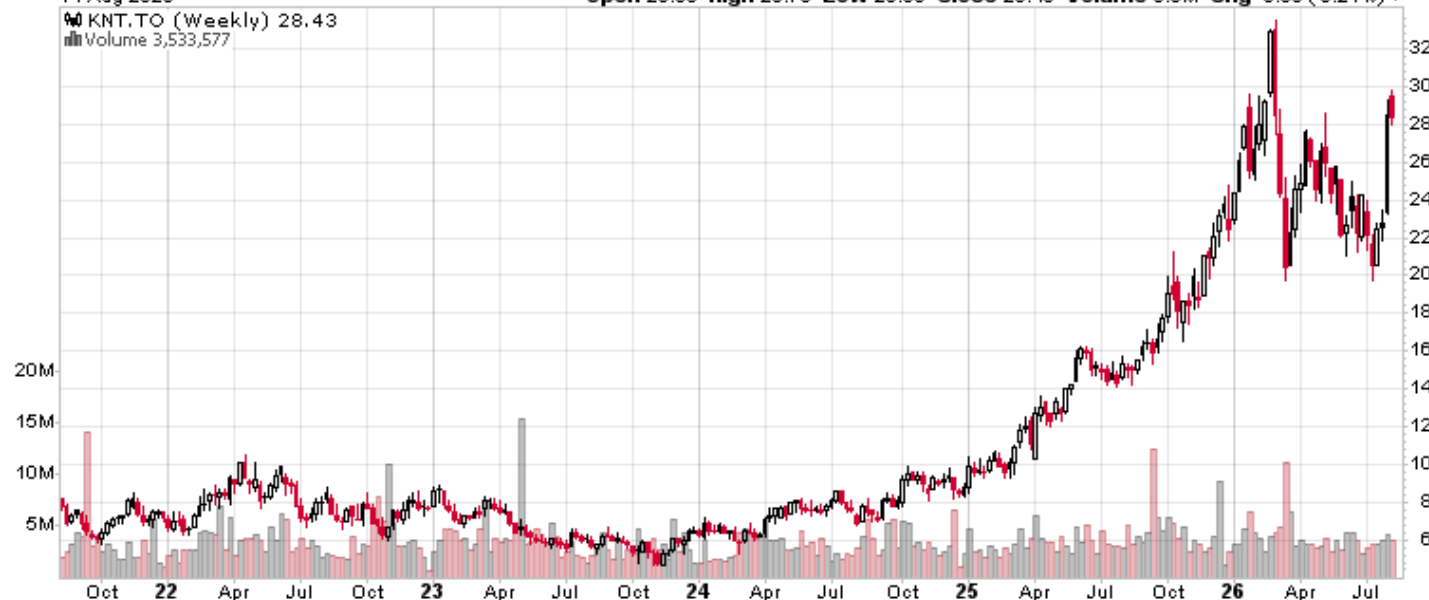


Chart courtesy of [StockCharts.com](https://stockcharts.com)

Note 1: Insider data includes dilutables. Shareholder information based on data from Irwin.

# Delivering Sustainable Value – 2025 Sustainability Report

## Communities

- Outstanding Community Humanitarian Initiative awarded by the PNG Chamber of Resources and Energy (“CORE”) in 2025 for the K92 Adult Literacy Program
- Fourth consecutive year K92 has received primary community-related award from the PNG CORE, reflecting strong Company commitment to community relations
- Creating business opportunities for landowner groups via Joint Ventures with local businesses, including \$33.1M spent in 2025

## People

- Provide employment to +3,100 people across operational workforce, with ~91% of employees and permanent contractors being PNG Nationals and majority from local communities
- Developing skills through multiple MOUs with PNG tertiary institutions
- Providing tertiary education scholarships for PNG students with 68 awarded in 2025
- Kainantu Endowment programming ongoing to provide training and skills development opportunities to Papua New Guineans

## Environment

- Operate a low-footprint underground mine with downstream tailings impoundment and no permanent surface waste rock facilities
- No cyanide used for processing
- Target a 25% reduction in GHG emissions by 2030 (against a business-as-usual forecast)
- Hydropower is a significant power source at the Kainantu Gold Mine, with solar power now being investigated

## Government

- \$139.2M in taxes and royalties paid/accrued in 2025 (one of the largest mining corporate income taxpayers in PNG)
- \$6.6M allocated for Company’s inaugural project under the Infrastructure Tax Credit Scheme (“ITCS”) of the Government of PNG
- Future ITCS projects currently being planned with a focus on education, health, infrastructure, and law & order projects



**K92 maintains a strong commitment to the prosperity and development of PNG and our host communities through responsible mining practices and a strategic commitment to delivering sustainable value.**

# Value Creation Through Discovery

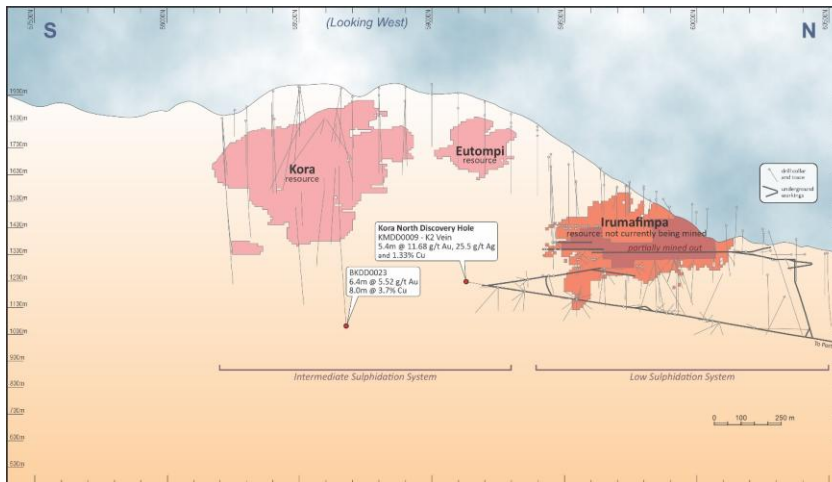
May 2017

October / December 2021

September 2023

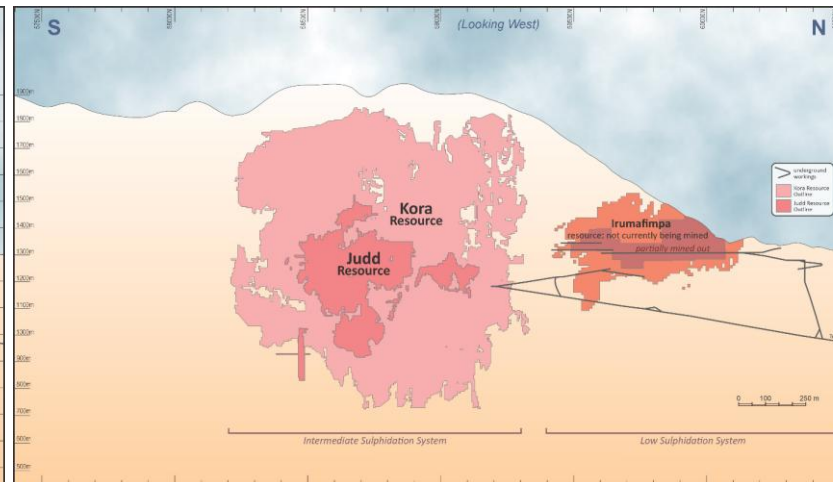
(Long Sections, Looking West)

Kora North



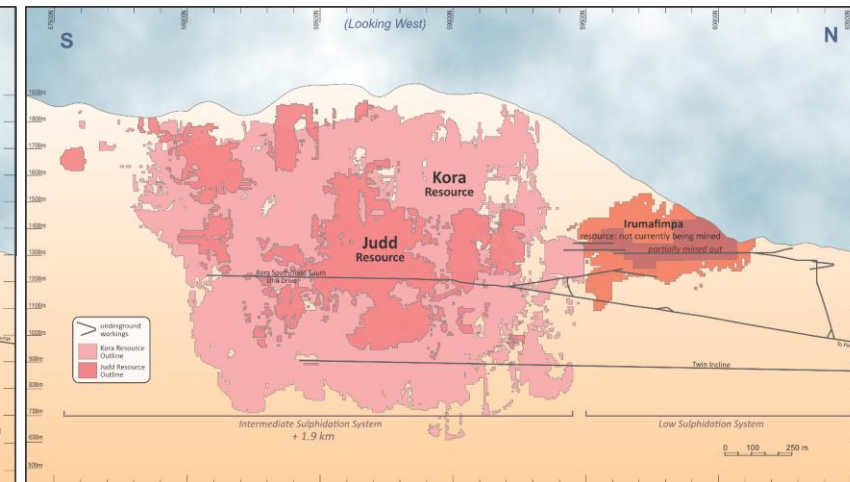
1.7 moz at 11.6 g/t AuEq Inferred<sup>1</sup>

Kora and Judd



2.3 moz at 9.3 g/t AuEq Measured & Indicated  
2.6 moz at 9.1 g/t AuEq Inferred<sup>2</sup>

Kora and Judd



2.6 moz at 10.0 g/t AuEq Measured & Indicated  
4.5 moz at 8.5 g/t AuEq Inferred<sup>3</sup>

**K92 has created and continues to create significant value through exploration and expansion**

1) Inferred Resource Grade: 11.6 g/t AuEq (7.1 g/t Au, 34 g/t Ag, 2.2% Cu).

2) Measured and Indicated Resource Grade: 9.3 g/t AuEq (7.7 g/t Au, 18 g/t Ag, 0.9% Cu). Inferred Resource Grade: 9.1 g/t AuEq (6.8 g/t Au, 26 g/t Ag, 1.3% Cu).

3) Measured and Indicated Resource Grade: 10.0 g/t AuEq (7.8 g/t Au, 21 g/t Ag, 1.2% Cu). Inferred Resource Grade: 8.5 g/t AuEq (5.7 g/t Au, 27 g/t Ag, 1.5% Cu).

# 2025 Was A Transformational Year for K92



**Stage 3 Expansion Process Plant Grand Opening on October 16 – Delivered Under Budget**

# 2026 Operational Guidance – Another Major Step Forward Planned

## Key Figures

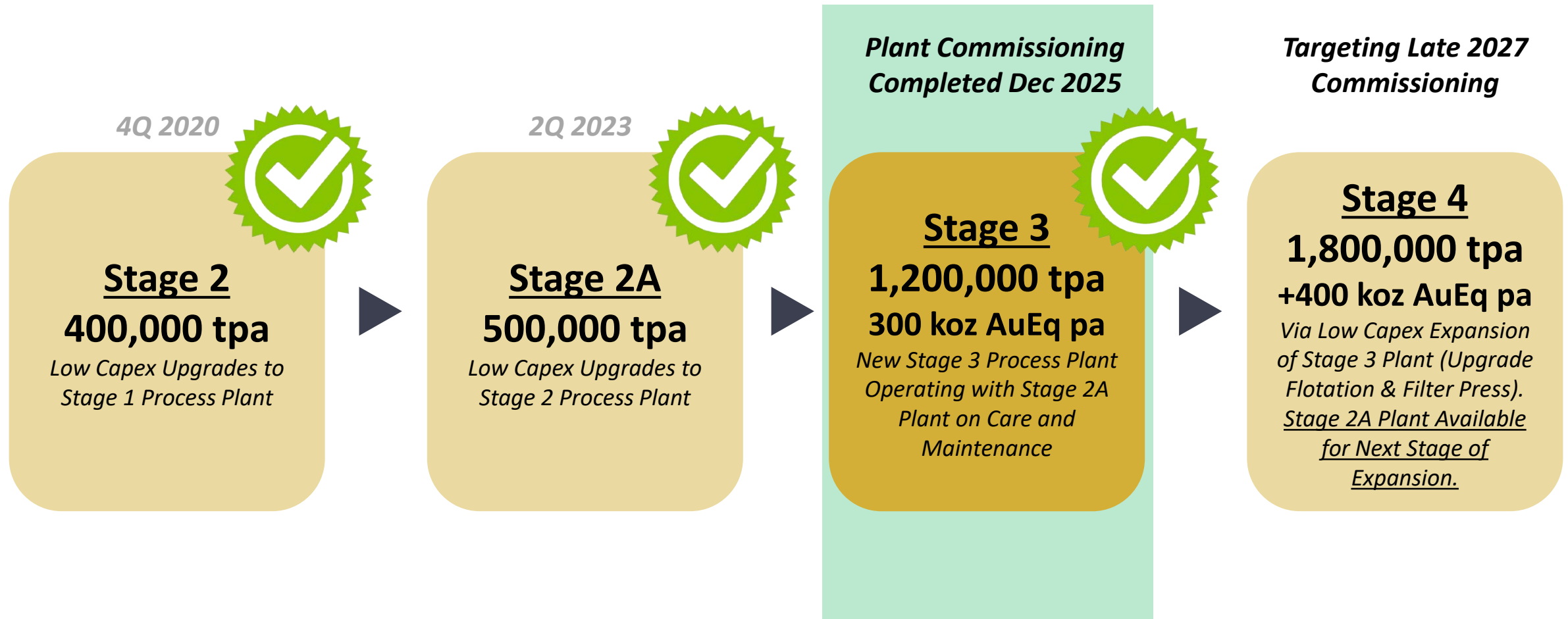
|                           | Amount                         |
|---------------------------|--------------------------------|
| 2026 Production           | 190,000 to 225,000 oz AuEq     |
| 2026 By-product Cash Cost | US\$710 to US\$770/oz Au       |
| 2026 By-product AISC      | US\$1,250 to US\$1,350/oz Au   |
| 2026 Co-product Cash Cost | US\$980 to US\$1,040/oz AuEq   |
| 2026 Co-product AISC      | US\$1,480 to US\$1,580/oz AuEq |
| 2026 Exploration          | US\$31 to US\$35 million       |
| 2026 Growth Capital       | US\$100 to US\$108 million     |
| Stage 3 Expansion Capital | US\$25 to US\$28 million       |
| Stage 4 Expansion Capital | US\$75 to US\$80 million       |

**2026 plans to deliver record production at low costs while also leveraging K92's strong financial position, proven Project Owner's Team and already mobilized contractors to bring forward key growth and Stage 4 Expansion projects**

## Key Highlights

- **Production Growth:** Production in H2 2026 is expected to be the strongest, driven by the ramp-up of ore tonnes mined and processed from two new mining fronts & the completion of major expansion enabler projects
- **Record Exploration Program:** Total rigs to increase to 14 in Q1 2026 from 12 rigs currently – focused on highly prospective near-mine and regional targets
- **Growth Capital:** As at June 30, 2026, 98% of the Stage 3 Expansion growth capital is either spent or committed, and the project remains on budget. Given the strong financial position with record net cash achieved at YE 2025, Stage 3 Expansion capital expenditure nearing completion, already mobilized contractors and a proven Project Owner's Team, K92 is bringing forward several growth and Stage 4 Expansion projects in 2026, including the following key items:
  - *Stage 4 Expansion Power Plant Upgrade to 15.3 MW (\$6 million)*
  - *Stage 4 Expansion Haul Road Upgrade (\$5 million)*
  - *132 kV Power Supply and Line Upgrade (\$9 million) – Increase reliability and delivery capacity of clean hydro electricity for the Stage 4 Expansion. Key part of our 2030 GHG Reduction Target strategy. Long-term recovery of capital from reduced operating cost expected.*
  - *Stage 4 Expansion Water Treatment and Management Upgrade (\$8 million)*
  - *Stage 4 Expansion Engineering, Project Management & Owners' Team (\$10 million)*
  - *Camp Expansion and Facilities Upgrade (\$5 million)*
  - *Stage 4 Expansion Vertical Mine Development (\$11 million)*
  - *Port Upgrade (\$3 million) – Improve efficiency and capabilities in handling larger volumes of concentrate for the Stage 4 Expansion at the Port of Lae.*
  - *Kainantu Community Affairs Office (\$3 million)*

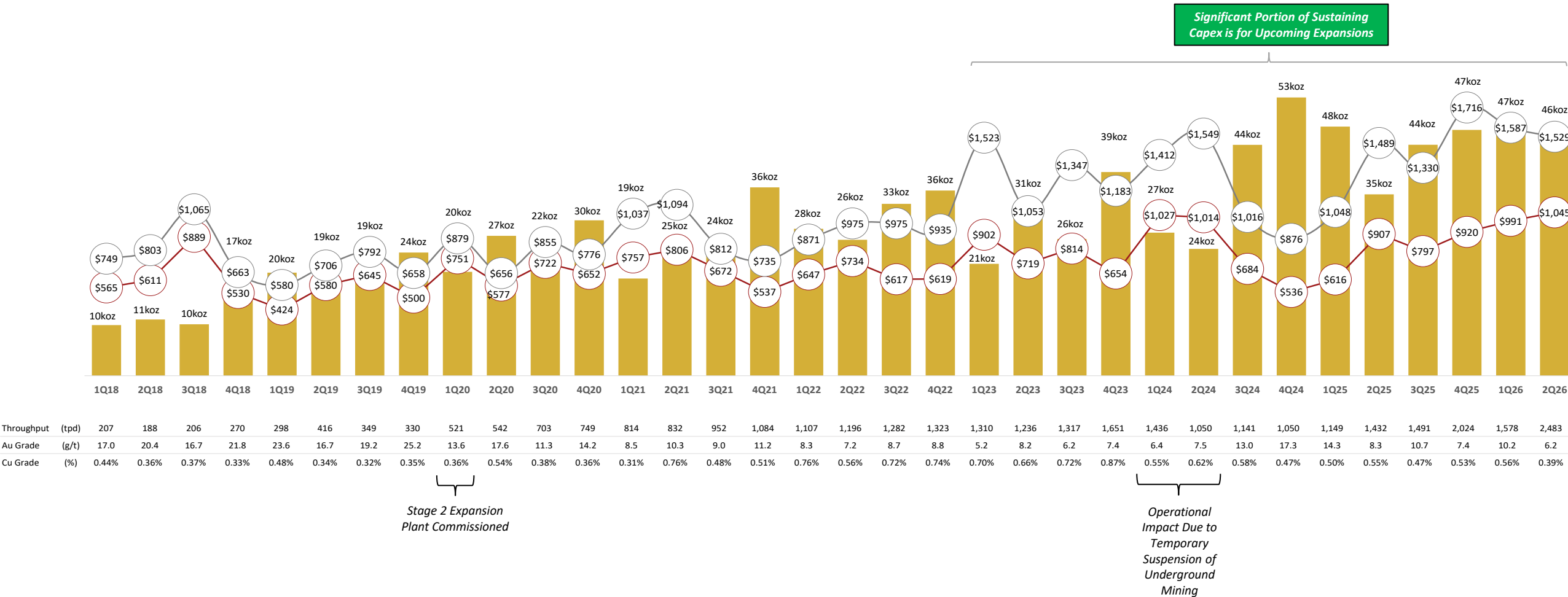
# Systematically Executing to Become a Tier 1 Mid-Tier Producer



The Stage 3 and 4 Expansions are fully financed. As of June 30, 2026, 98% of Stage 3 Expansion growth capital has been spent or committed. The project remains on budget, first saleable production from new plant delivered in October 2025 and commissioning was completed in December 2025.

# Operational Performance – Since Commercial Production

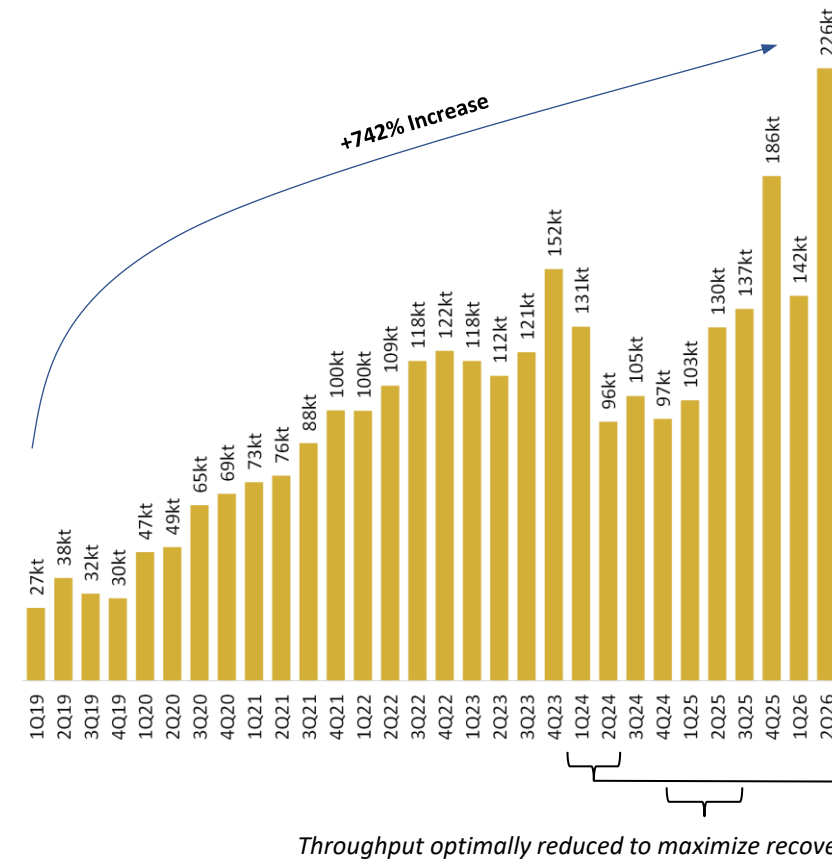
## AuEq Production (koz), Co-Product Cash Cost (\$/oz AuEq) and Co-Product AISC (\$/oz AuEq)



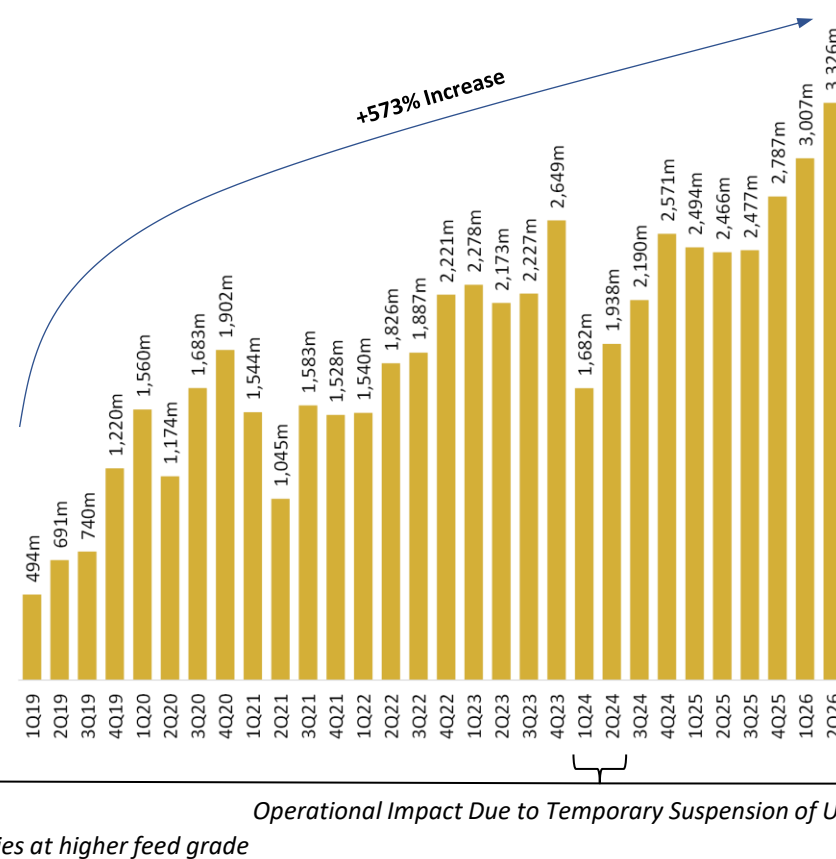
**K92 Achieved Strong Q2 2026 Production of 46,093 oz AuEq**  
**Major Sustaining Capex Investment Since 2023 is for Expansions**

# Kainantu Mine Execution

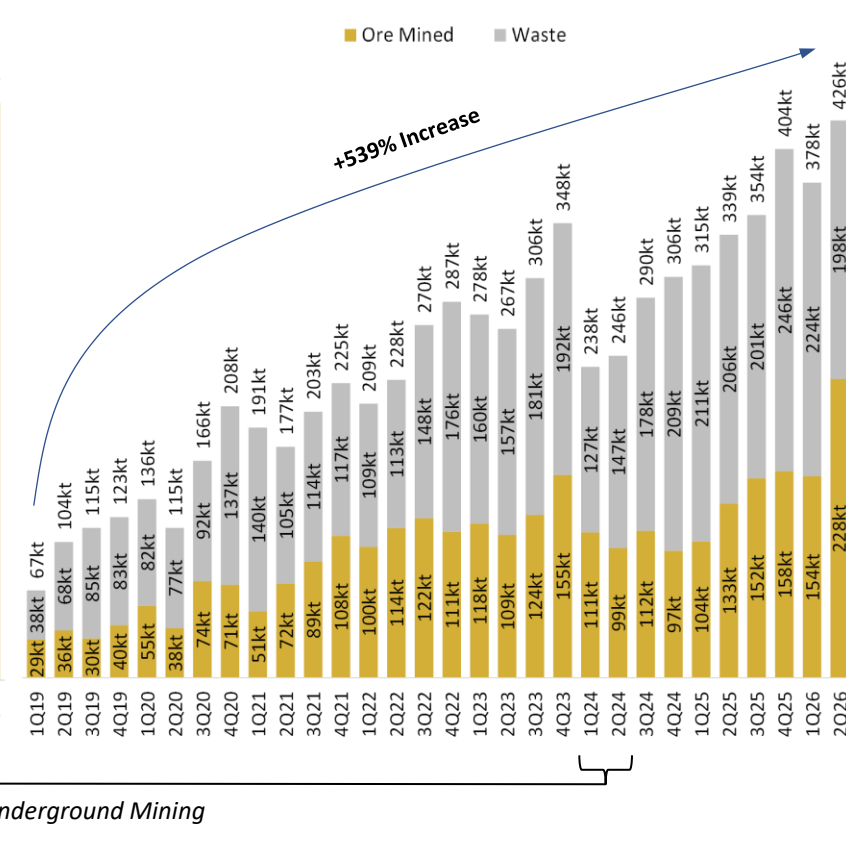
## Total Ore Processed (kt)



## Total Development (m)



## Total Mined Material (kt)

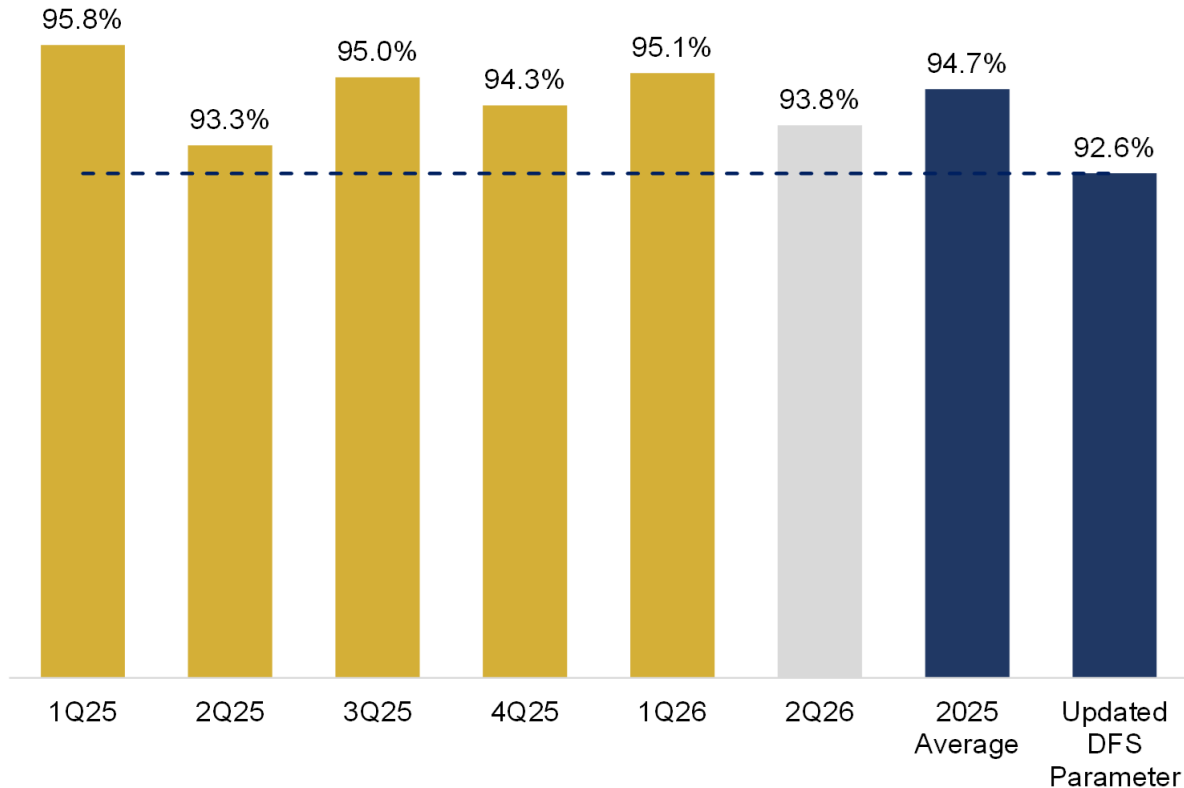


**Q2 delivered records across the board: quarterly ore processed (225,965t, +73% YoY), total material mined (426,012t), ore mined (228,254t), and development (3,326m) — including monthly development records in April (1,109m), May (1,150m) and July (1,220m) confirming lateral development rates are now consistently exceeding the Stage 3 target of 1km/month. First production stoping from the 2nd Mining Front also began in April.**

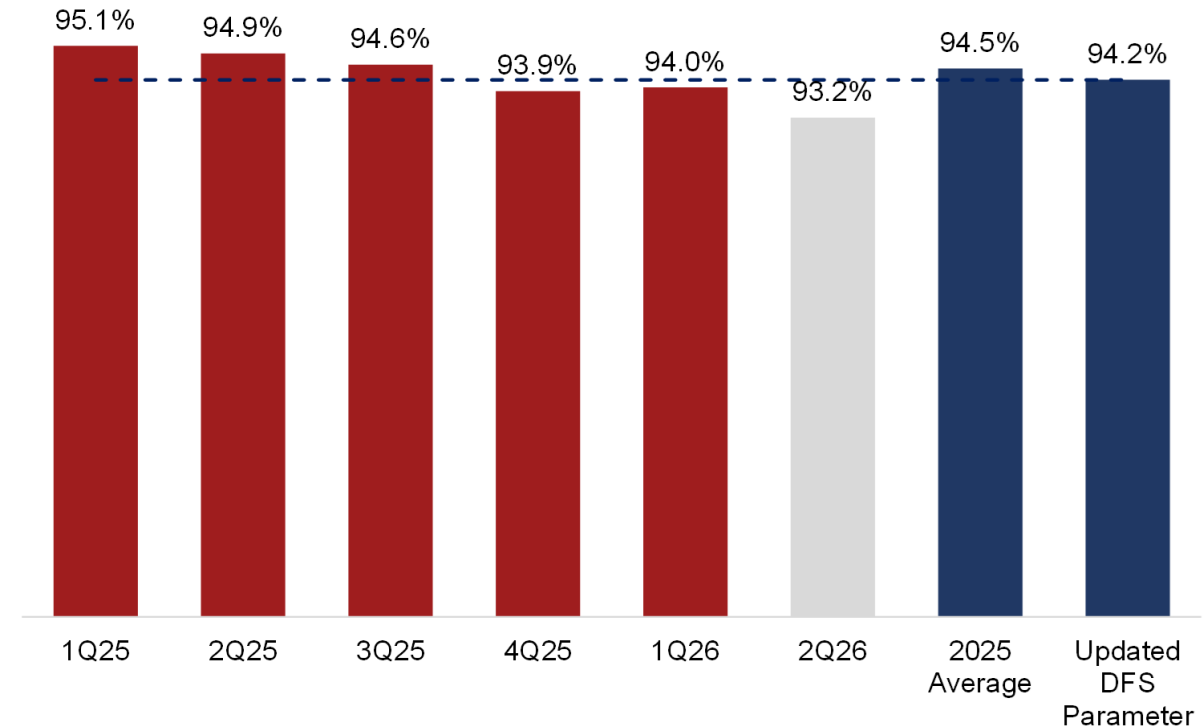
# Strong Process Plant Performance

## Recoveries

### Gold



### Copper



**New Stage 3 Expansion Process Plant performed well in its first operating quarters, delivering strong recoveries & multiple daily throughput records above the 3,290 tpd design (Jan 12: 3,945t, Dec 14: 3,822t, Dec 13: 3,794t, June 26: 3,684t)**

**Nine Consecutive Quarters Exceeding Updated DFS Gold Recovery Parameters**

# Near-Term Mine Transformation: Major Infrastructure Upgrades

1

## Twin Incline

**Scope:** High Speed 2.9km twin incline, capable of +5 mtpa with conveyors  
**Status:** Complete  
**Impact:** Transforms material handling efficiency with large and high-speed travel way.

2

## Ore Pass System

**Scope:** Raise Bore Ore and Waste Pass System to connect Main Mine with Twin Incline  
**Status:** First pass operational, second pass completed in late-Q2, third pass completion scheduled for Q4 2026.  
**Impact:** Transforms material handling efficiency, improves mining cycle at the Main Mine. Vast majority of material to travel via the highly efficient twin incline.

3

## Puma Vent Incline

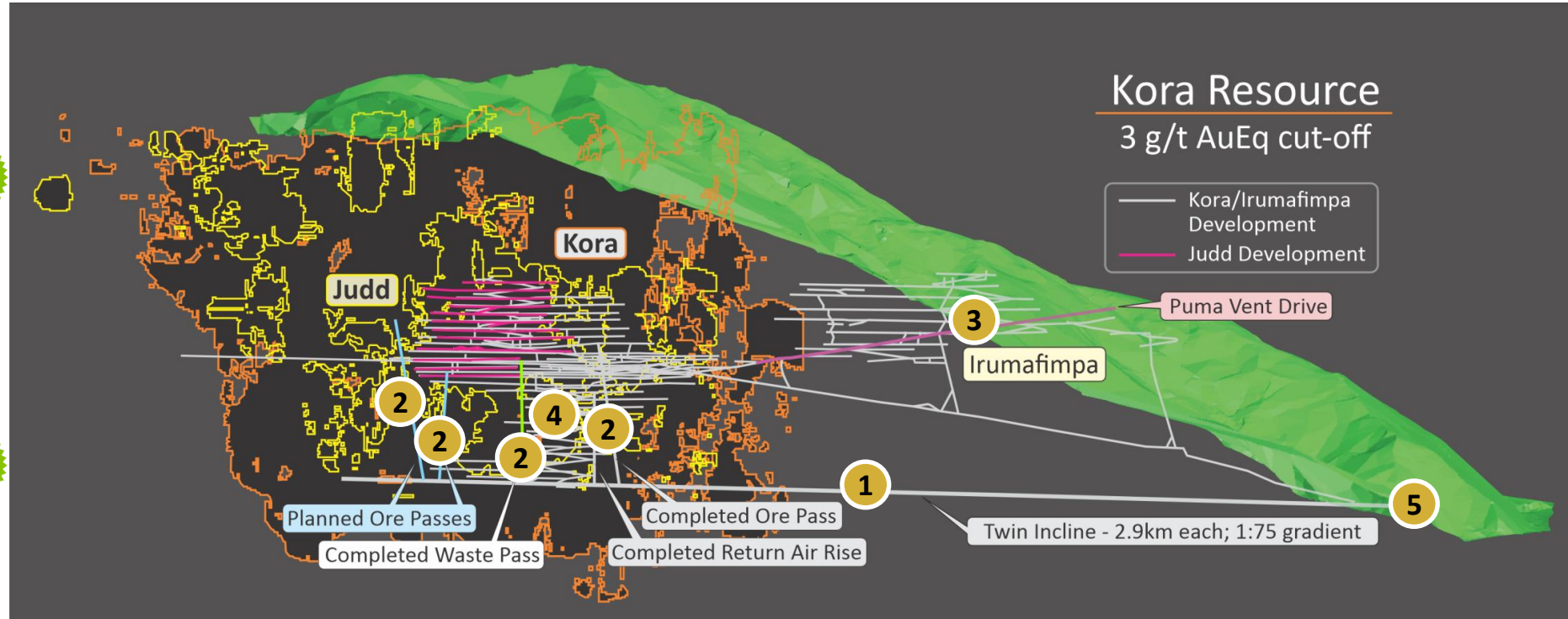
**Scope:** Twinning of the existing Puma Incline for vent  
**Status:** Breakthrough completed late-February  
**Impact:** +150m<sup>3</sup>/s (+75% vent flow increase) recorded from breakthrough of Puma and Internal Ramp completion meeting initial Stage 3 Expansion requirements. +600m<sup>3</sup>/s and operational efficiency via allowing one-way traffic flow in twin incline upon electrification of fan chamber (Q3 2026).

4

## Internal Ramp System

**Status:** Internal Ramp Connecting the Main Mine to the Highly Productive Twin Incline  
**Status:** Complete  
**Impact:** Major operational efficiency improvements as the Main Mine is accessible to the highly productive twin incline and all mining fronts connected via an internal ramp, allowing for one-way traffic flow.

## Kora-Irumafimpa Planned Twin Incline and Development Long Section (Looking West)



5

## Pastefill System

**Status:** Commissioning of tailings filter plant started end of February 2026, commissioning of underground pastefill plant scheduled for Q4 2026  
**Impact:** Significant improvement to mining method plus mine flexibility via enabling mining in two directions vertically instead of currently one.

**Underground Productivity Is Being Transformed Through Various Near-Term Infrastructure Upgrades**

# Near-Term Mine Transformation: Major Infrastructure Upgrades Complete

Original Incline



New Twin Incline – High Speed, Larger Equipment



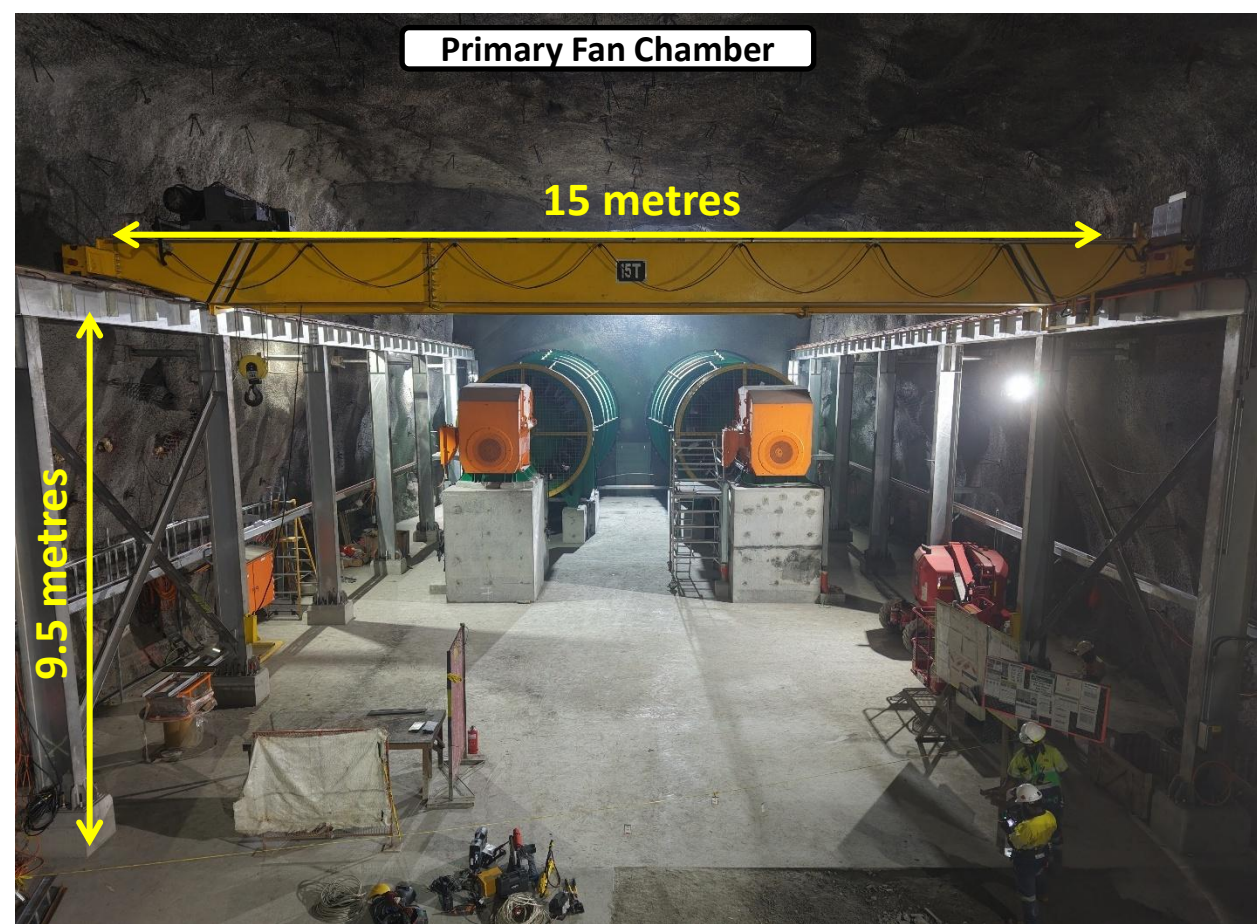
Internal Ramp – All Mining Fronts Connected



New Dedicated Ore and Waste Passes – Leveraging Mine's Gravity Advantage



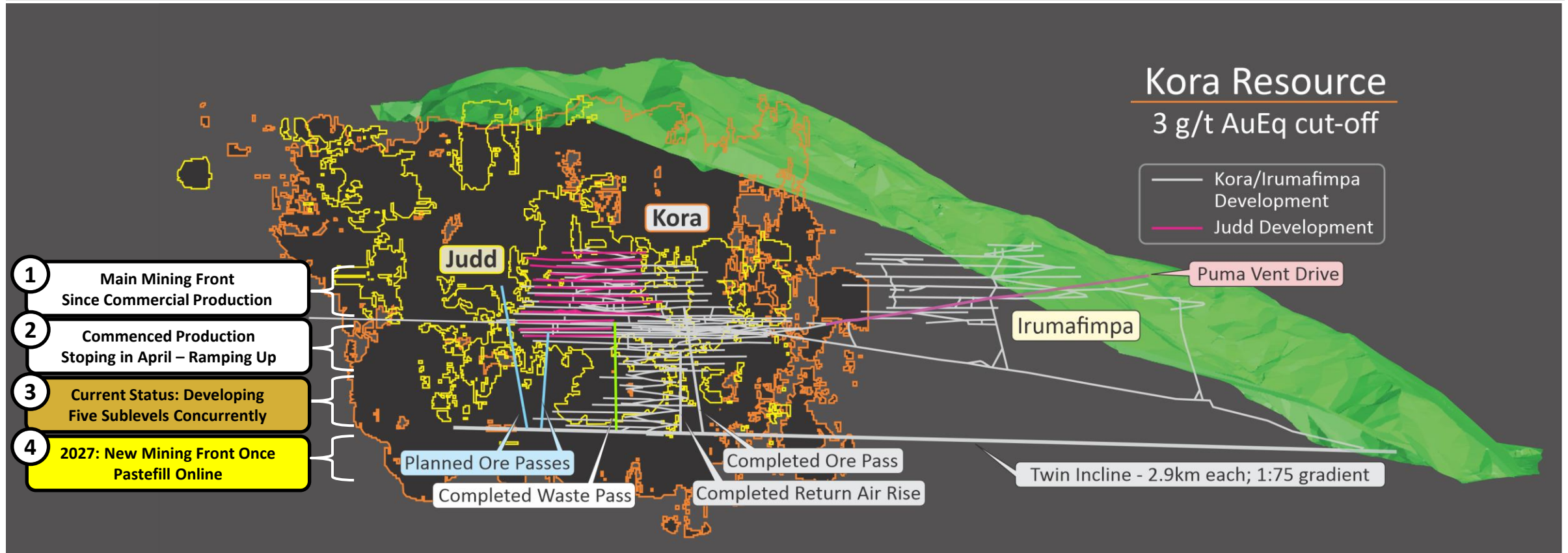
# New Primary Ventilation Commissioning Planned in Q3 2026



Puma Ventilation Drive breakthrough was achieved in late February 2026, increasing primary mine airflow from  $\sim 200\text{m}^3/\text{s}$  to  $\sim 350\text{m}^3/\text{s}$ , reducing blast re-entry times and meeting initial Stage 3 requirements. With mechanical fan installation complete and HV electrical works advancing, electrification is scheduled for Q3 2026, increasing capacity to  $+600\text{m}^3/\text{s}$ , expandable to  $\sim 700\text{m}^3/\text{s}$ . To conserve power, fans will initially operate at  $\sim 350\text{m}^3/\text{s}$  and ramp up as required.

# 3 x Increase in Mining Fronts in 2026

## Kora-Irumafimpa Long Section (Looking West)



**There Has Been Effectively One Mining Front Producing the Bulk of the Ore Since Commercial Production (Front #1)**

**Second Mining Front Stopping Commenced in April 2026,  
Third Mining Front Stopping Scheduled to Commence in Q3 2026**

# Major Underground Mobile Fleet Upgrade & Expansion Underway

## New Equipment 2026

| Equipment                   | Model              | Fleet<br>YE 2025 | Arrived        | Remaining | Use           | Fleet<br>YE 2026 | Change |
|-----------------------------|--------------------|------------------|----------------|-----------|---------------|------------------|--------|
| Surface Haul Trucks         | Volvo A60J (60t)   | -                | 5 <sup>1</sup> | 3         | Addition      | 8                | +8     |
| Loaders                     | Sandvik LH-517i    | 7                | 4              | -         | Add + Replace | 9                | +2     |
| Loaders                     | Sandvik LH-621i    | 1                | -              | 1         | Addition      | 2                | +1     |
| Cable Bolter                | Sandvik DS-422i    | 1                | 1 <sup>2</sup> | -         | Addition      | 2                | +1     |
| Jumbos                      | Sandvik DD-422i DC | 7                | -              | 1         | Addition      | 8                | +1     |
| Charge-up Rig               | Normet MC-605      | 3                | -              | 1         | Addition      | 4                | +1     |
| Agi                         | Normet LF-600      | 4                | 1              | -         | Addition      | 5                | +1     |
| Production Drills           | Sandvik DL-432i    | 2                | 1              | -         | Addition      | 3                | +1     |
| UG Haul Trucks              | Sandvik TH-545i    | 8                | -              | 2         | Replacement   | 8                | -      |
| Paste Binder Haulage Trucks | Cat 730 (30t)      | 10               | 5 <sup>3</sup> | -         | Replacement   | 10               | -      |

**Four new Sandvik 517i loaders now operational YTD**



**Significant load-and-haul, drilling, explosives-handling and ancillary equipment has been procured, with the majority already on site to support higher mining rates and improved productivity**

Note (1): Of the 5 arrived, 4 are on site; 1 remains in Lae awaiting transport

Note (2): Arrived in late 2025

Note (3): Cat 730 (30t) trucks arrived on site in 2H 2025

# Strong PNG Government and Key Stakeholder Support

March 2025 Site Visit – Delegation Led by Governor of EHP Province Hon. Simon Sia



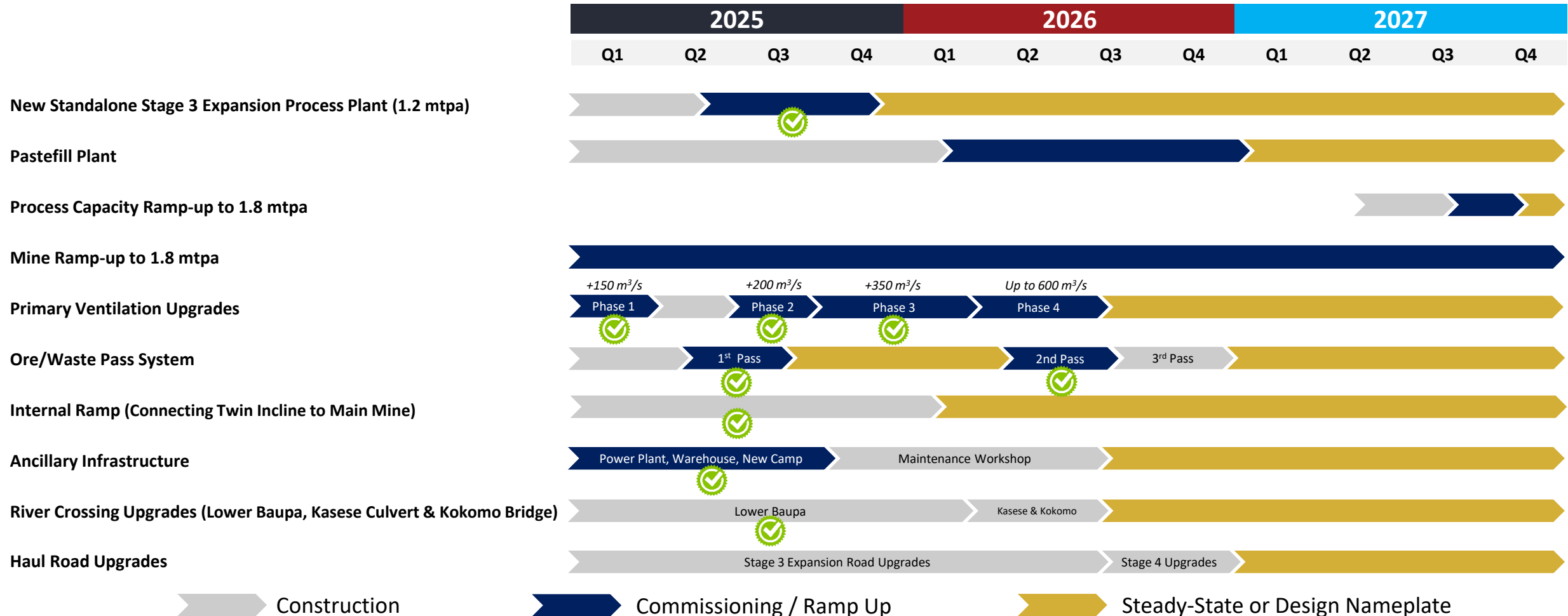
August 2025 Site Visit – Delegation Led by Minister for Mining Hon. Rainbo Paita



May 2026 Site Visit – Delegation Led by Minister for Mining Hon. Solen Loifa



# Near-Term Delivery of Stage 3 & 4 Expansions



**First saleable production from Stage 3 Expansion Process Plant recorded in early October**  
**Process Plant officially inaugurated on October 16<sup>th</sup>, 2025; Fully Operational since December 2025**

# Stage 3 Expansion Process Plant



**New 1.2 Mtpa Process Plant Fully Operational Since December 2025**

# Ancillary Construction Projects Progressing Well

**Warehouse Construction - Complete**

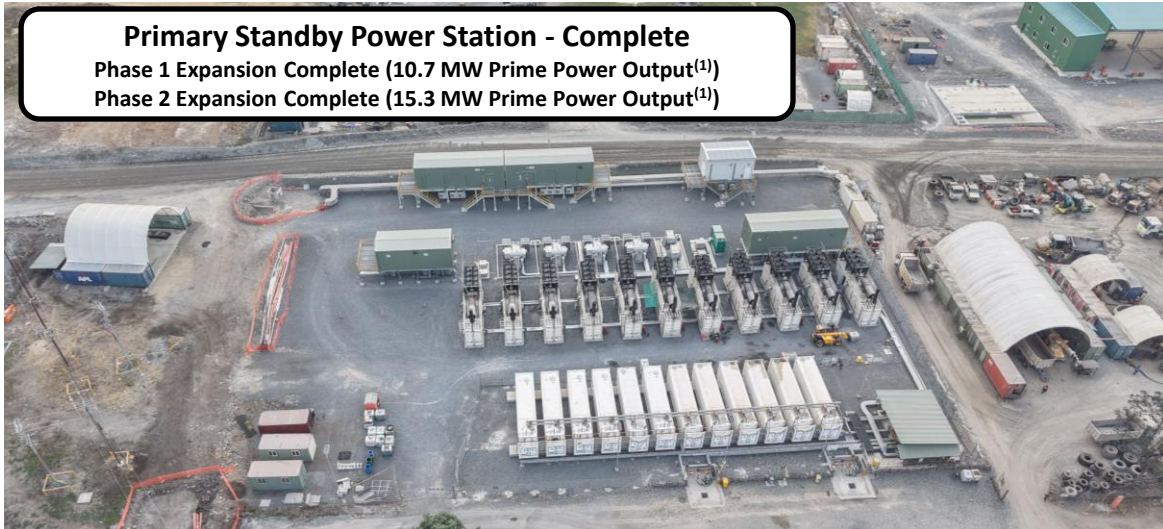


**New Kumian Creek Camp – Complete  
(Further Expansion In Progress)**



**Primary Standby Power Station - Complete**

Phase 1 Expansion Complete (10.7 MW Prime Power Output<sup>(1)</sup>)  
Phase 2 Expansion Complete (15.3 MW Prime Power Output<sup>(1)</sup>)



**New Maintenance Facilities - In Progress**

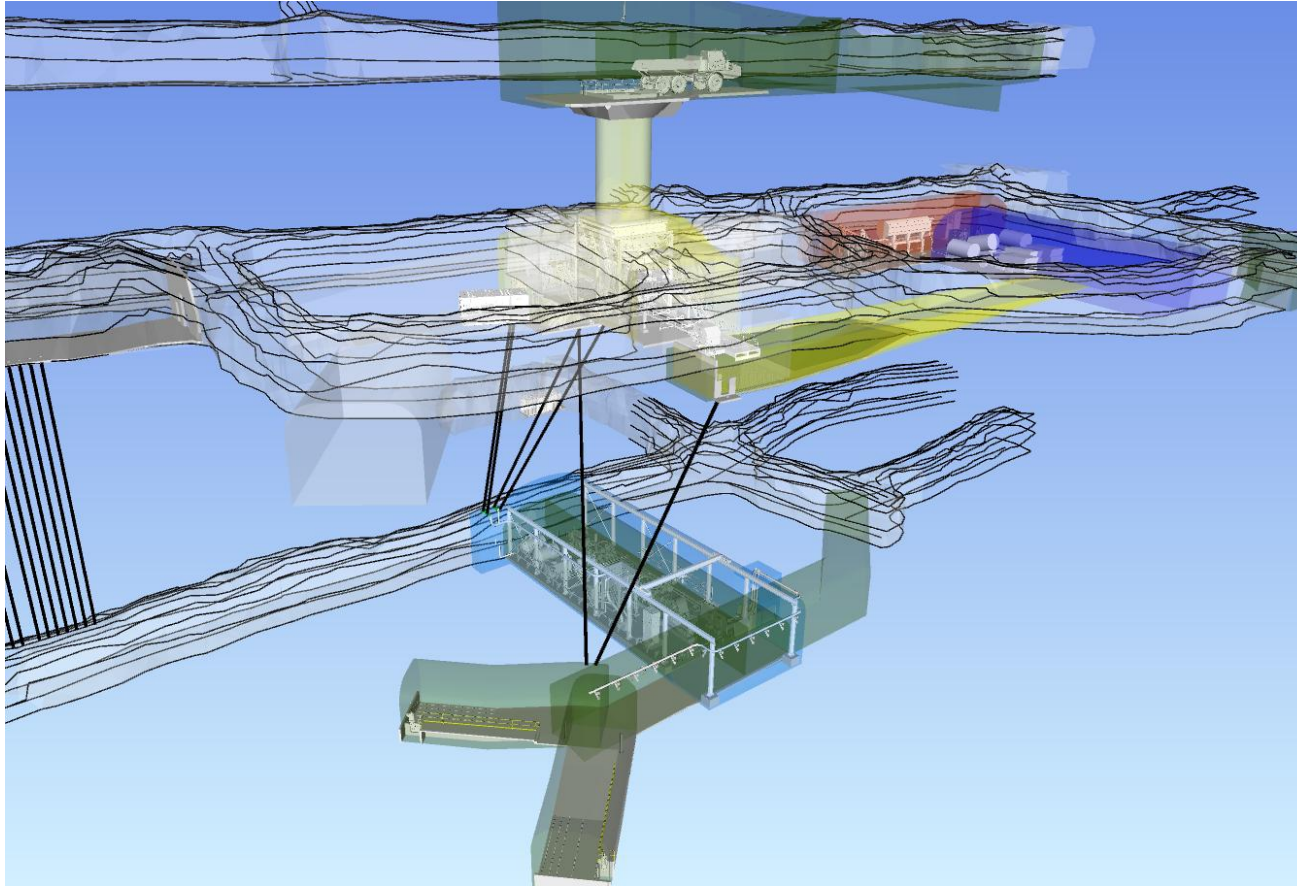


**Significant amount of ancillary packages are complete, supporting the next phase of expansion**

Note (1): Installed power capacity is 1.5 MW greater than prime power output as there has been an allowance made for one generator to be on standby, supporting continuous load operation and preventative maintenance programs.

# Stage 3 Expansion Update – Underground Paste Plant Advancing

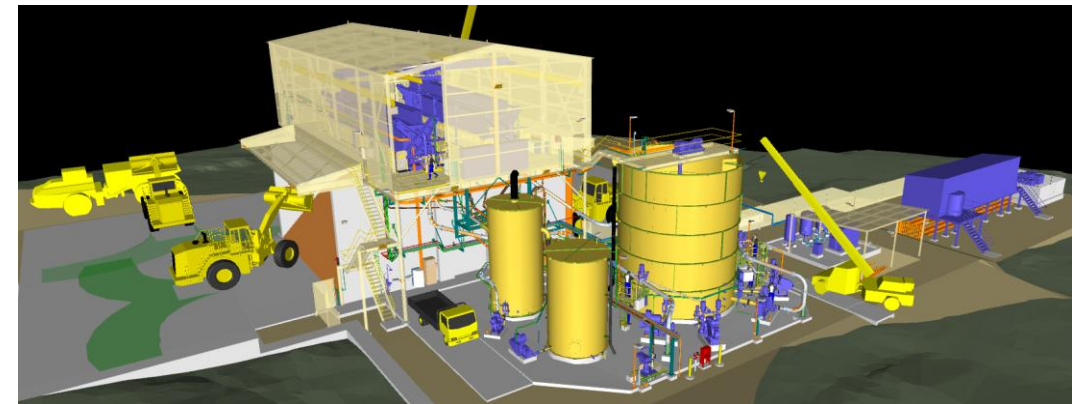
**Underground Paste Plant**



**Surface Storage System Near Portal**



**Tailings Filtration Plant**



**All long-lead items are on site and construction is progressing rapidly. Tailings filtration plant commissioning is underway, with the surface storage system and underground paste plant on schedule for commissioning in Q3 and Q4, respectively.**

# Pastefill Plant Infrastructure Construction Advancing



**Tailings Filter Plant commissioning underway with first filter cake produced in late April. Total moisture limit testing has confirmed haulage specifications are met at 16-18% moisture. Once fully operational, the pastefill system will divert a majority of tailings underground, significantly reducing the mine's surface footprint.**

# Pastefill Plant Infrastructure Construction Advancing

Surface Binder Blending Plant Near Portal



Underground Silo Chamber



Underground Binder Plant



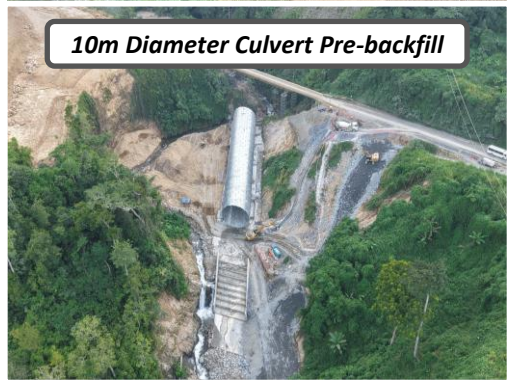
**Structural, mechanical and piping works are well advanced at the Surface Binder Blending and Filter Cake Storage areas, with commissioning targeted for Q3 2026. Underground Paste Plant construction continues to advance rapidly, with Silo Chamber concrete works complete and binder mixers and screw conveyors installed. Remaining civil, structural and mechanical works are progressing as planned, with underground pastefill plant commissioning in Q4 2026.**

# Major Improvement to Mine-Mill Transport Capacity Underway

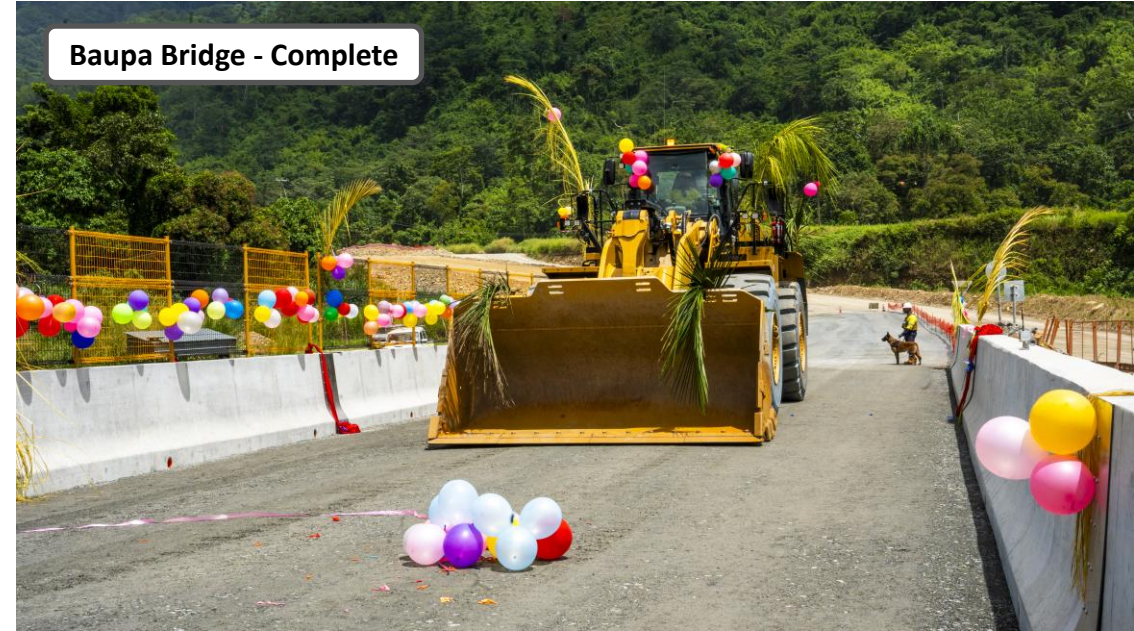
Kasese River Crossing



10m Diameter Culvert Pre-backfill



Baupa Bridge - Complete



Kokomo Bridge



Several roads and river crossings are concurrently being upgraded to improve haulage capacity and operational efficiency. Baupa bridge recently completed.

# Multiple High Priority Near-Mine Targets

## Multiple High Priority Near-Mine Vein and Porphyry Targets

1

### Kora & Kora Deep (Vein)

- Kora open to depth and along strike

2

### Kora South & Judd South (Vein)

- Structure extends +1km beyond mining lease
- Outcrop and historical mining, previously undrilled

3

### Judd & Judd Deep (Vein)

- Subparallel to Kora, high-grade historical & recent intersections
- ~150-200m from existing mine infrastructure

4

### Maniape and Arakompa (Vein)

- Arakompa: +2km strike, +800m vertical, +400m wide mineralized corridor
- Maniape: +1km strike, +200m vertical

5

### Wera (Vein)

- Large 3.5km x 3.5km low-sulphidation epithermal vein system
- ~10km from Kora and Judd deposits

6

### Karempe (Vein)

- Artisanal workings, presumed porphyry below high-grade veins
- ~400-450m from existing mine infrastructure

7

### Mati, Mesoan and Bona Creek (Vein)

- Surface geochemical sampling being conducted ahead of drill program

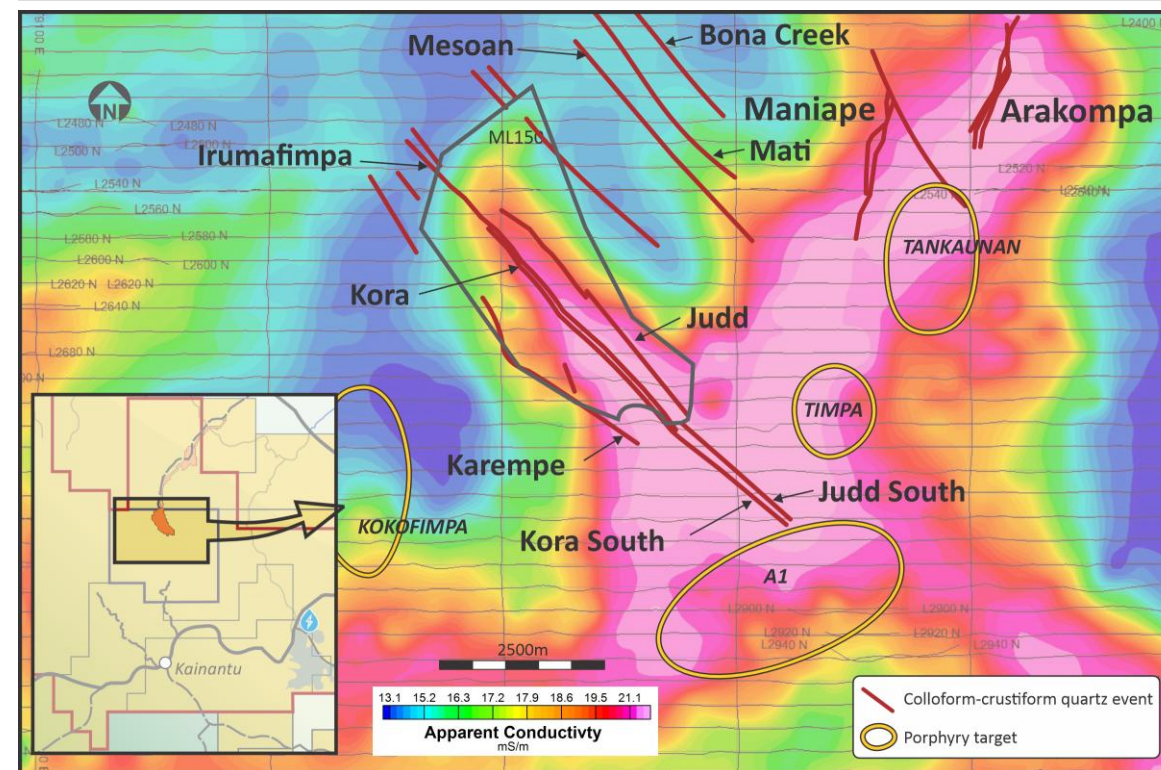
8

### A1 (Porphyry)

- Latest advanced mobile MT geophysics confirms A1 as our #1 porphyry target

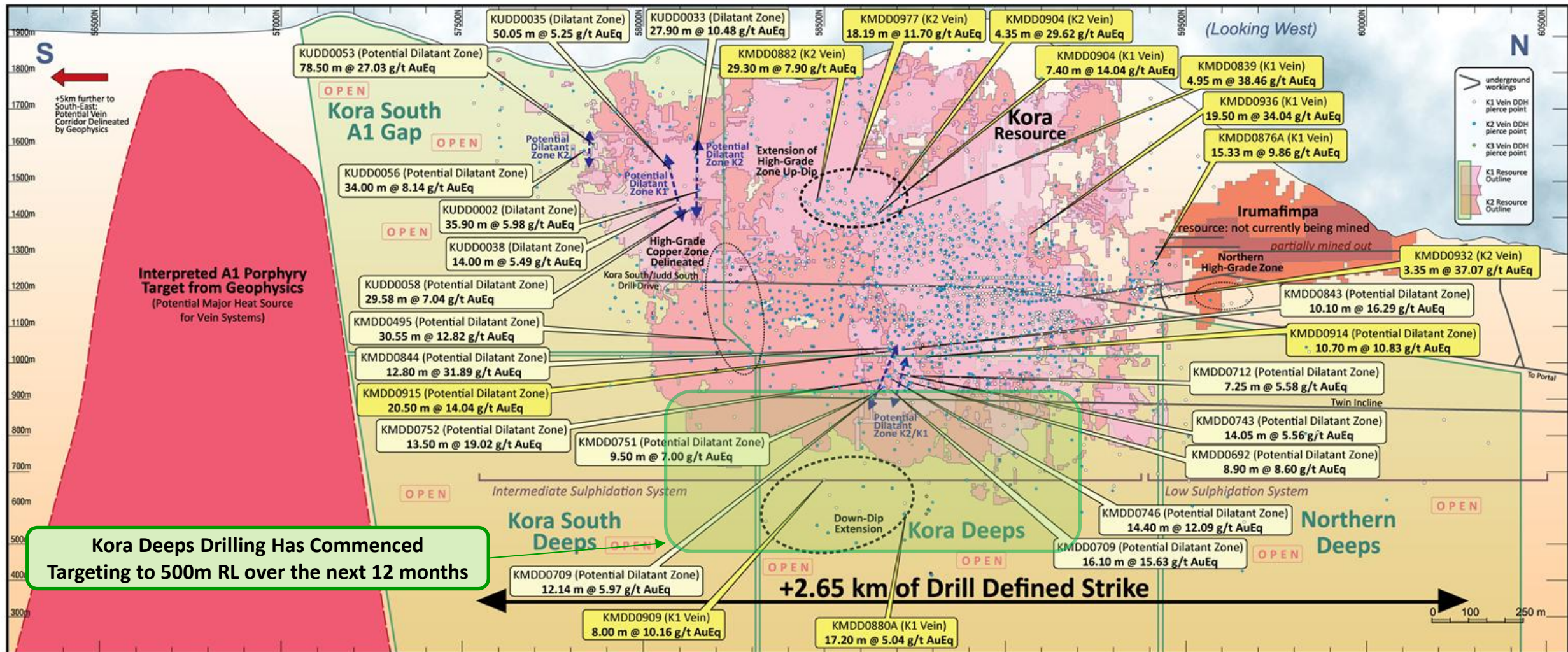
 = Drilling Underway

## Airborne Geophysics and Target Locations



**Significant Resource Expansion at Highly Prospective Near-Mine Vein Field**  
**Established Infrastructure = Rapid Transition from Discovery to Mining**

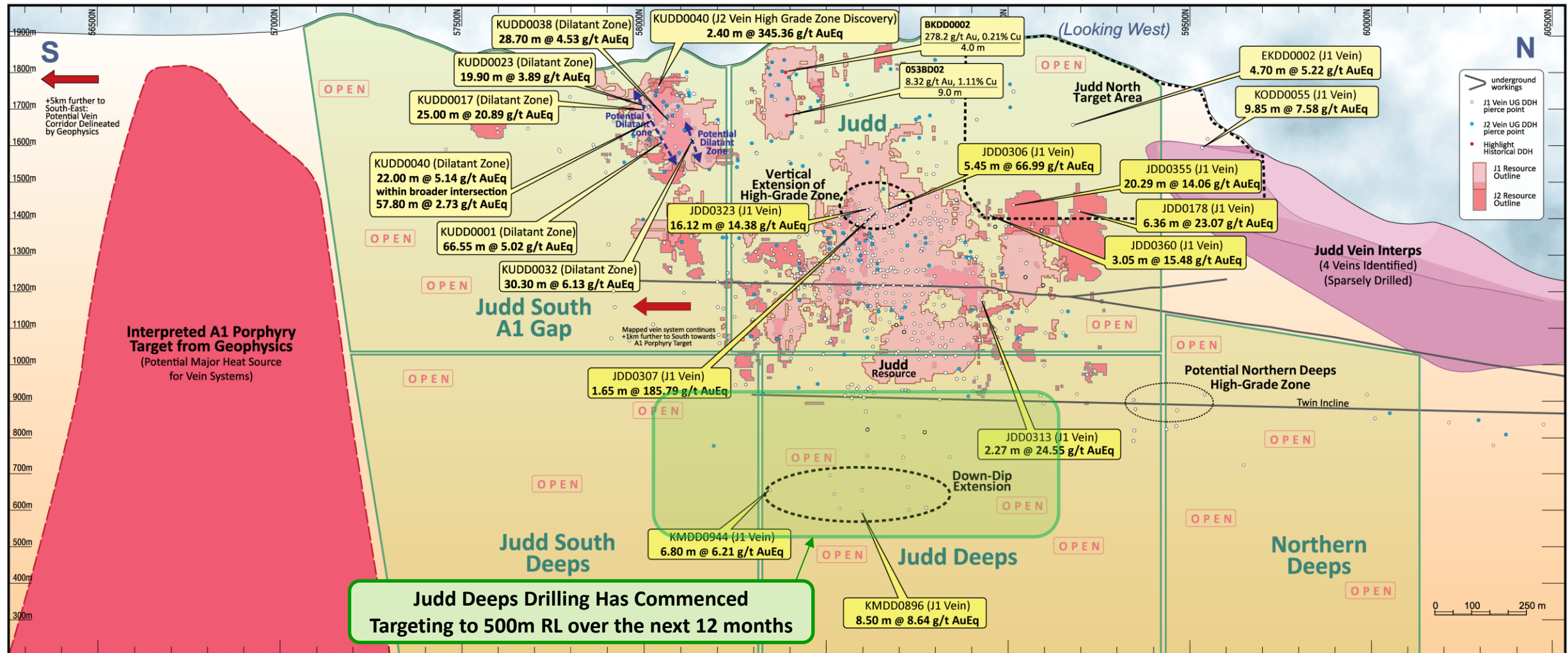
# Exploration Target: Kora, Kora South, Kora North & Kora Deepes



**Multiple Highly Prospective Exploration Fronts Being Drilled Concurrently**

**Kora Deepes, Kora North and South Deepes Underway from  
Twin Incline and Kora South Underway from 1205 Level Drill Drive**

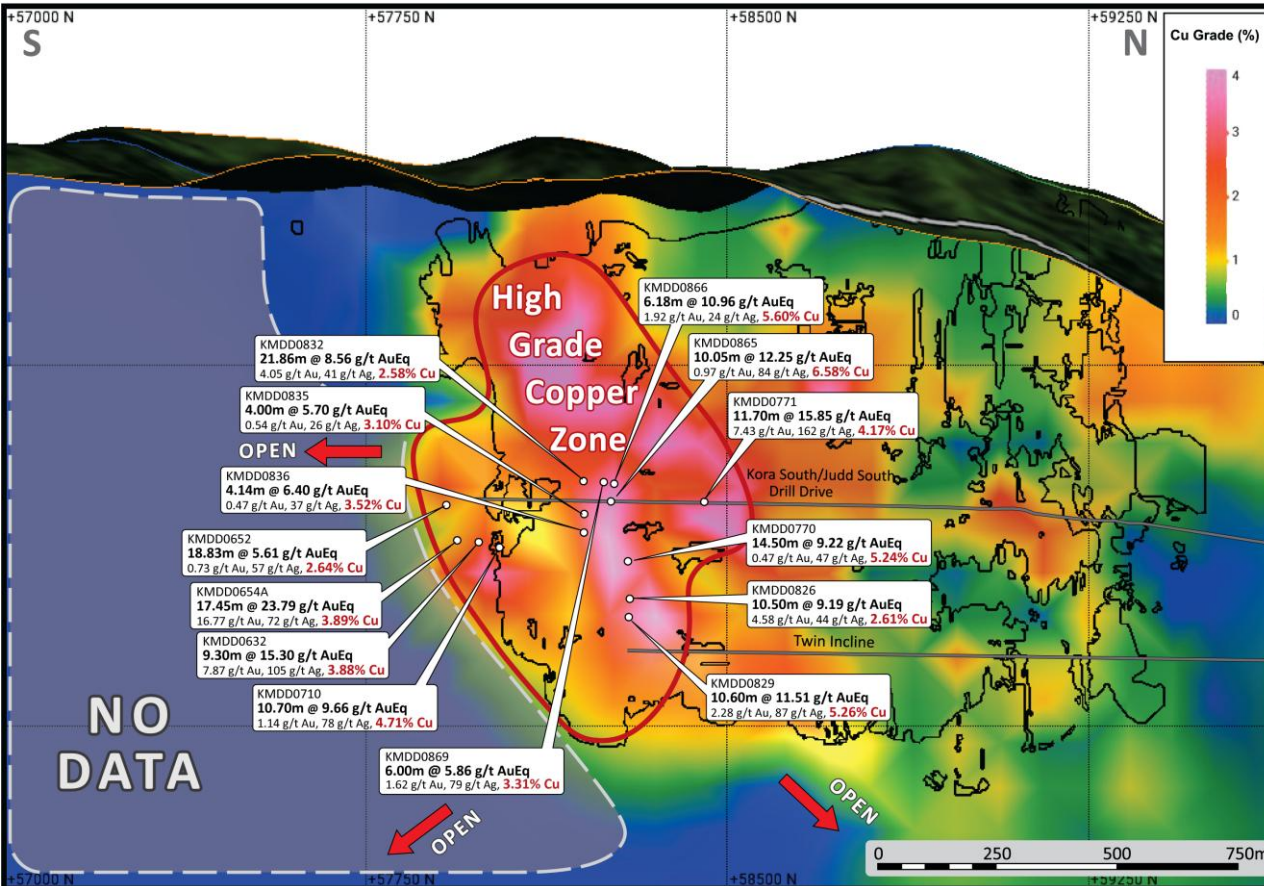
# Judd and Judd South Vein System is Very Underexplored



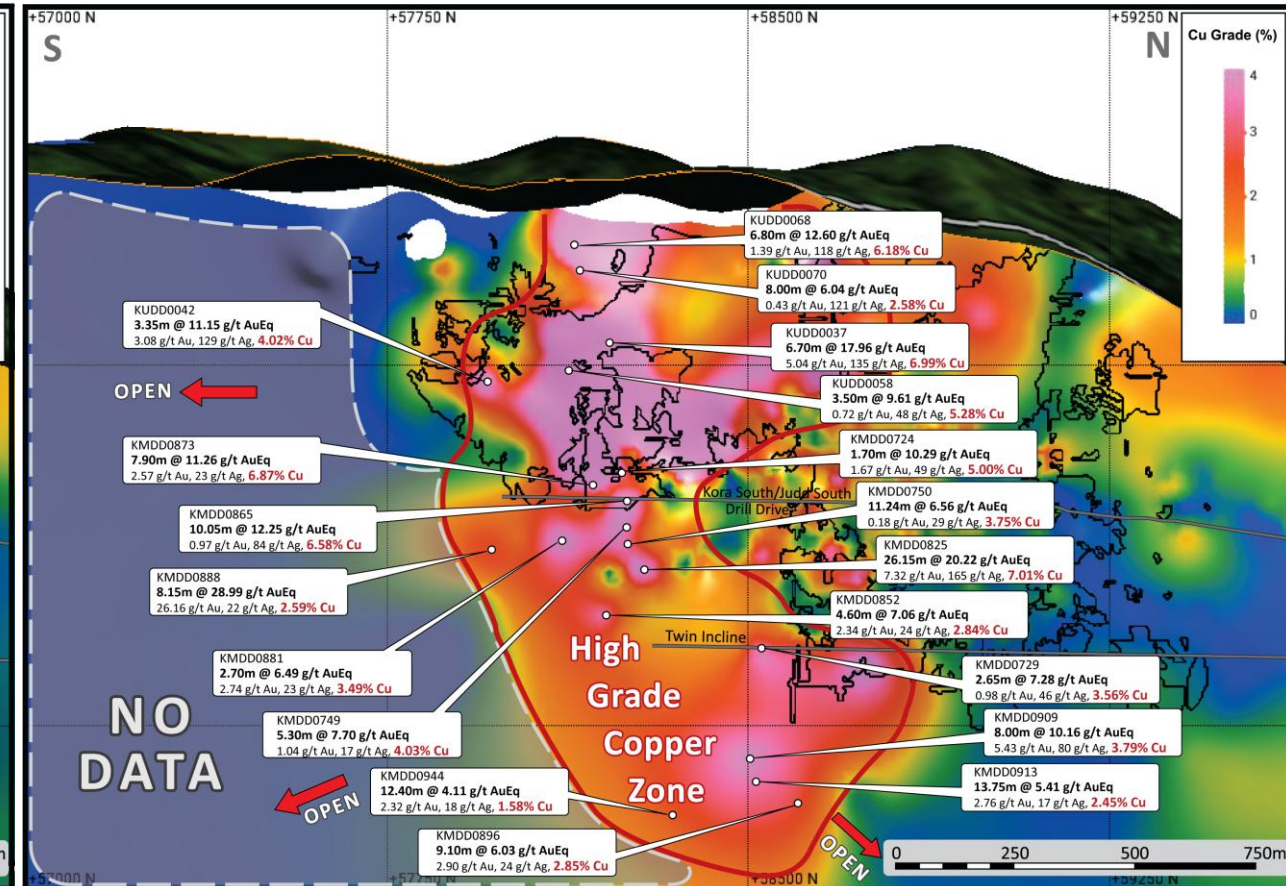
**Judd is Sparsely Drilled, Has at Least 4 Known Veins and Open in All Directions**  
**Significant Amount of Drilling Completed Since the Judd Resource and**  
**Drill Defined Strike Length has Increased +130% Since End of 2021**

# Copper Grade Tenor Increasing to the South towards A1 Porphyry

**K2 Vein Copper Grade (%) Long-Section (Looking West)**



**K1 Vein Copper Grade (%) Long-Section (Looking West)**

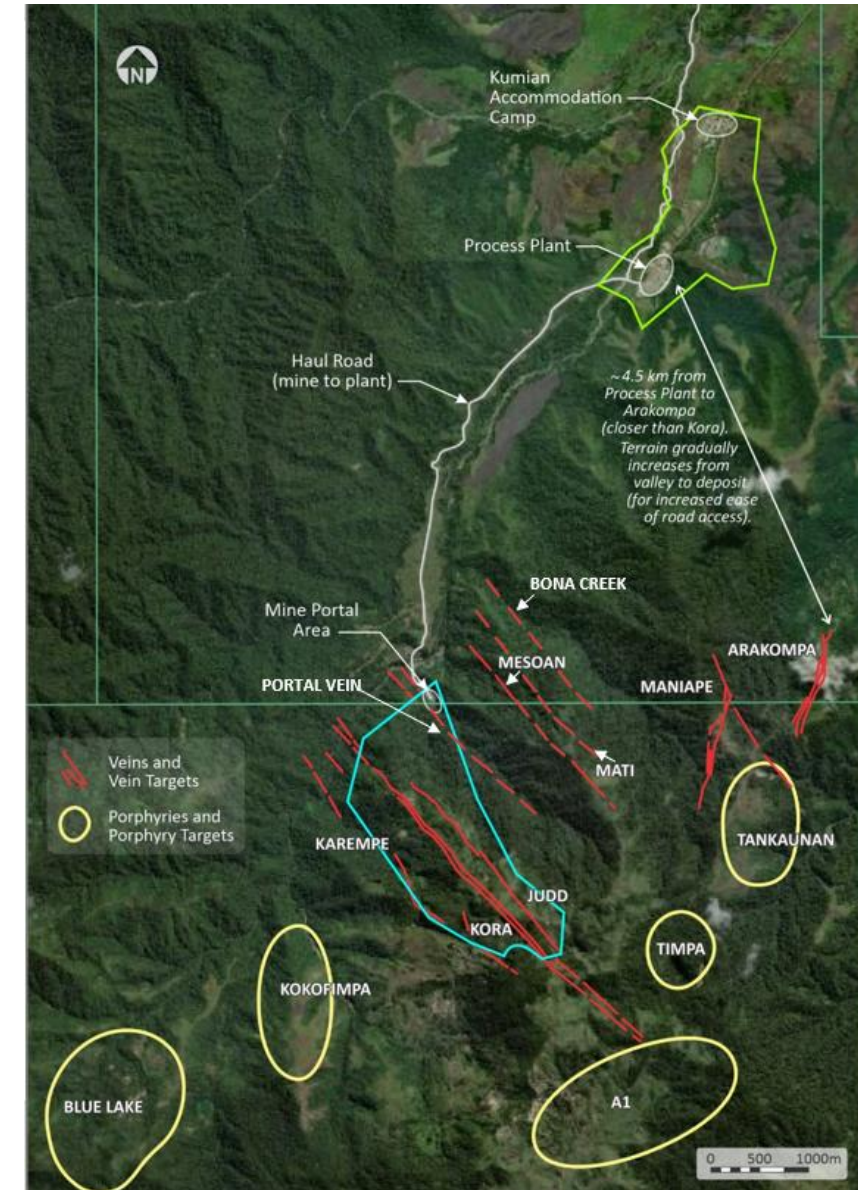
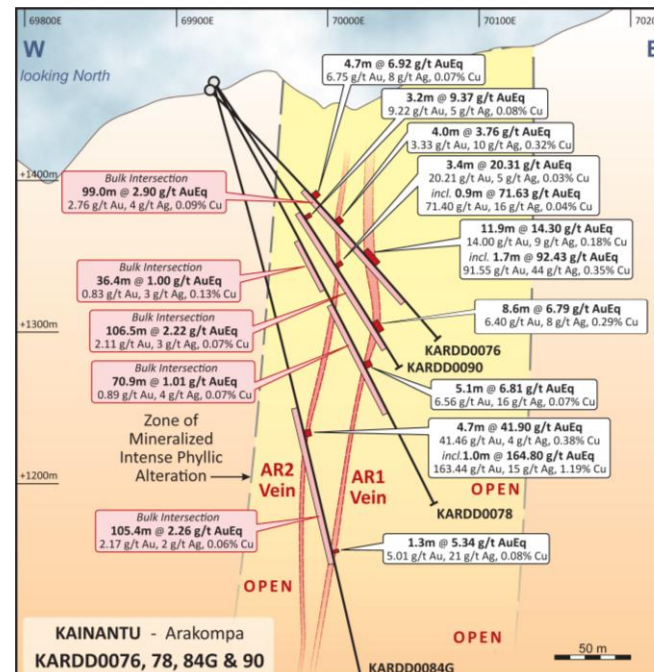
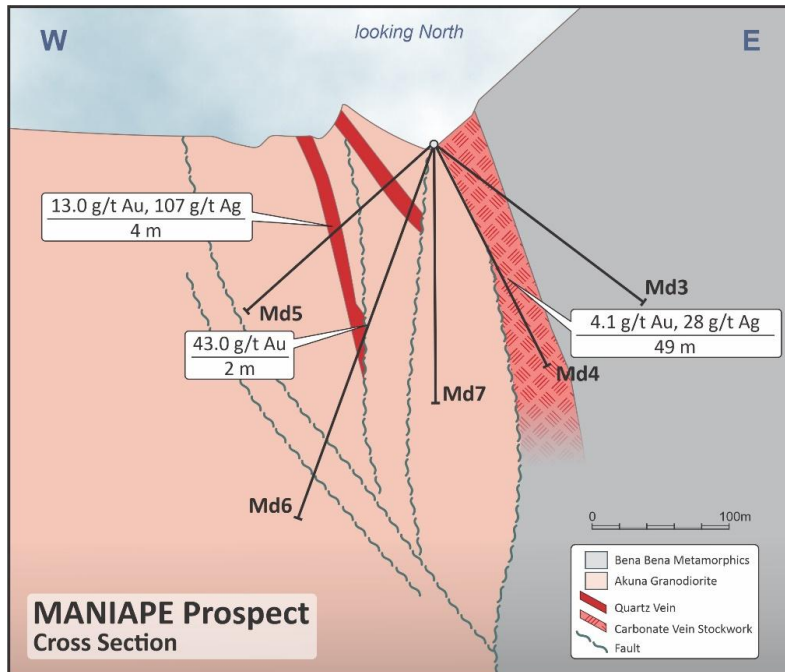


**Copper grades and tenor continue to increase south toward A1 with the K1 Vein returning higher copper grades at depth**  
**Kora South/Judd South Drill Drive Well Established for Step-Out Drilling**

# High Priority Exploration Targets: Arakompa and Maniape

## Arakompa and Maniape Veins Key Facts

- **Arakompa** – Sparsely drilled, open along strike, at depth and along its width
  - Located ~4.5km from Kainantu process plant, with similar mineralization to the producing high-grade Kora and Judd vein systems
  - The target size is very large, with mineralization demonstrated from drill holes, rock samples and surface workings for at least 2 km of strike, hosted within a +400 m wide mineralized intense phyllic altered package, and exhibits a vertical extent of +800 m
- **Maiden resource estimate targeting 2H 2026**
- **Maniape** – ~1100m strike & 220m known vertical
  - 16 holes drilled, including: **49 m at 4 g/t Au (incl. 12.5 m at 8 g/t Au) and 7 m at 22 g/t**
  - Work to date indicates Maniape is similar geologically to Arakompa



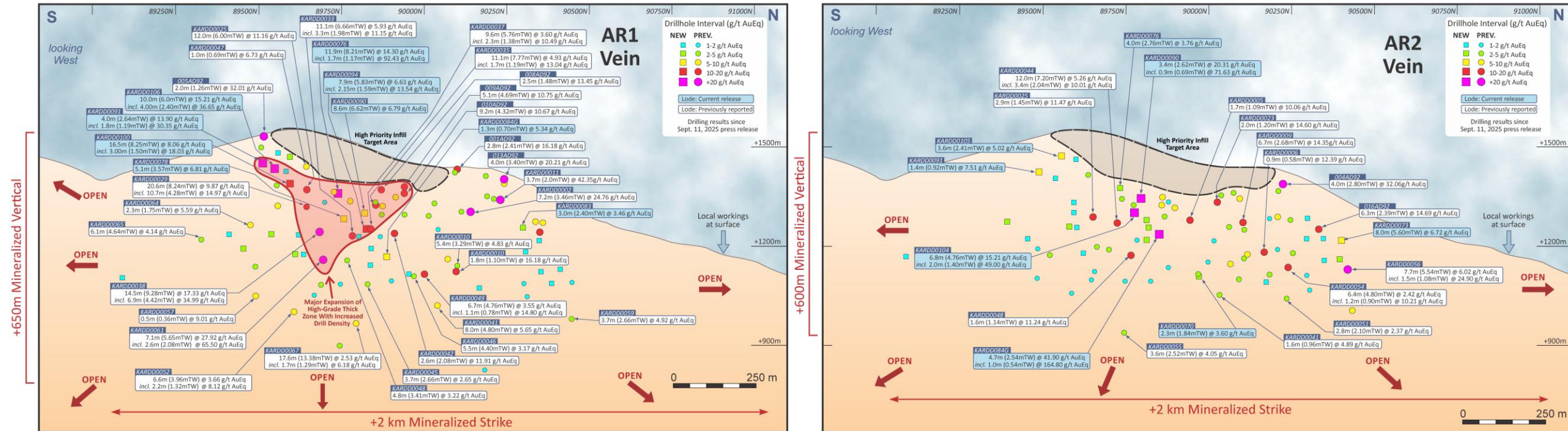
**K92**  
MINING INC.  
TSX: KNT  
OTCQX: KNTNF



**Latest drilling expanded the near-surface high-grade bulk zone, including 99.0m at 2.90 g/t AuEq and 105.4m at 2.26 g/t AuEq**

**Porphyry vector drilling advanced with outer potassic zone intersected, 2nd rig being mobilized to target the high-grade core**

# Two Major High-Grade Veins Confirmed to Date – AR1 and AR2



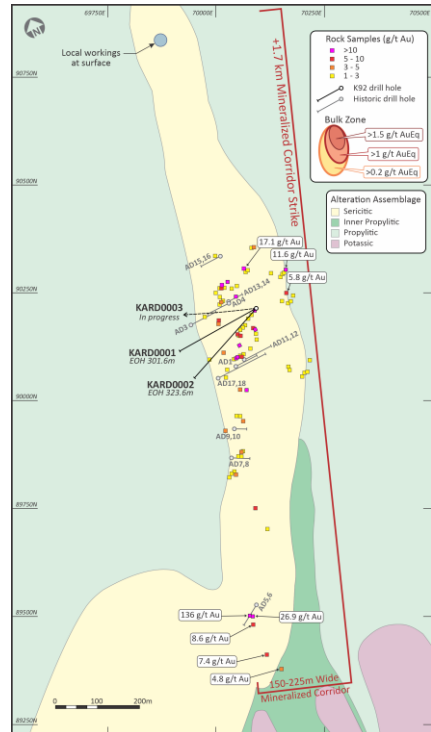
Drilling at Arakompa has delineated two major sub-parallel veins AR1 and AR2, defined over extensive strike and depth

AR1 near-surface high-grade zone outlined in long section spans up to 300m vertically and up to 400m strike, averaging 9.47 g/t AuEq at 4.32m true width

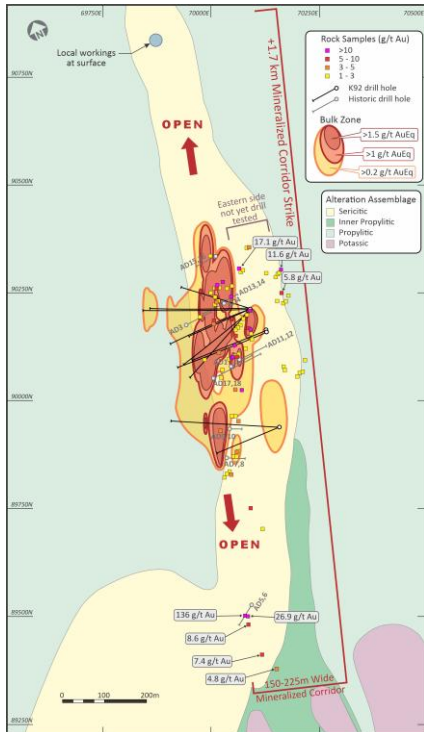
Mineralization extends to surface, highlighting high-priority near-surface infill targets, with both veins remaining open in multiple directions with ~3 m average widths

# Arakompa is Growing Very Rapidly

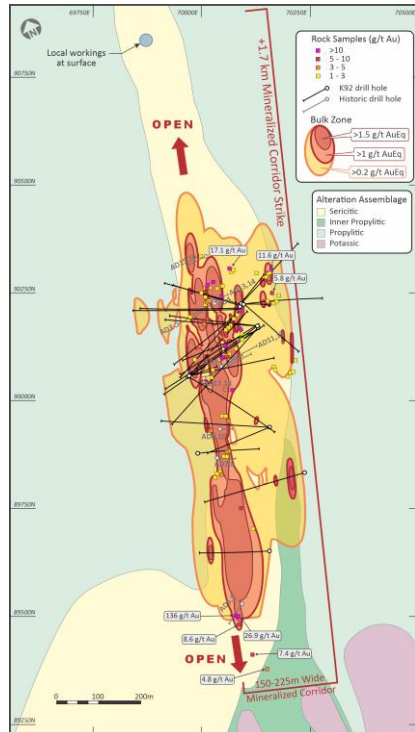
**Feb 2024**



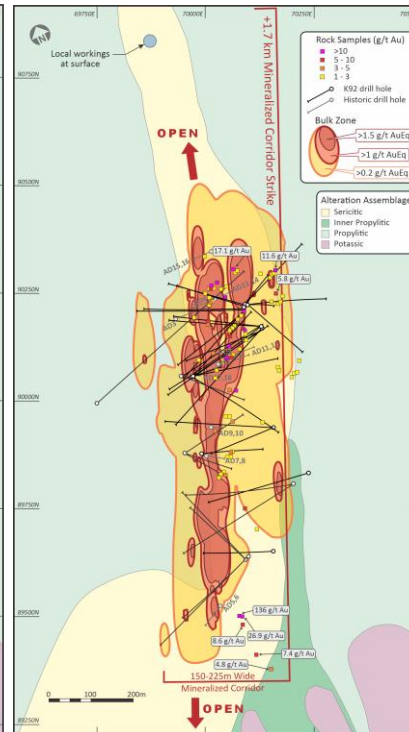
**June 2024**



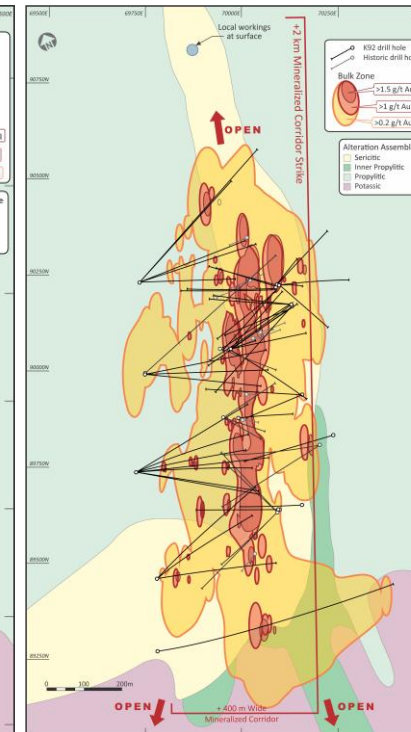
**Oct 2024**



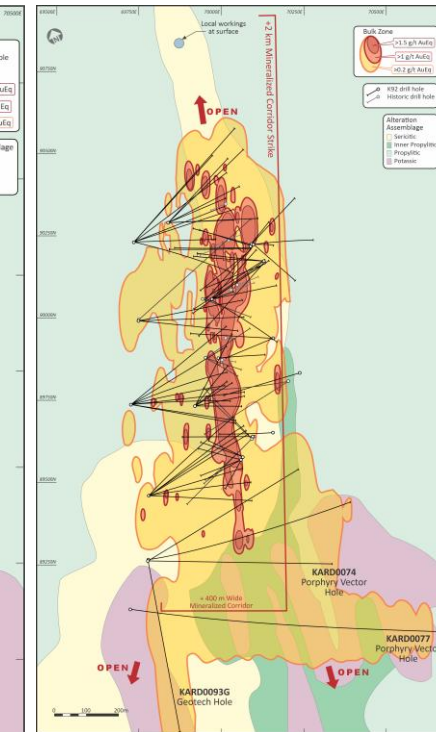
**Feb 2025**



**Sept 2025**



**June 2026**



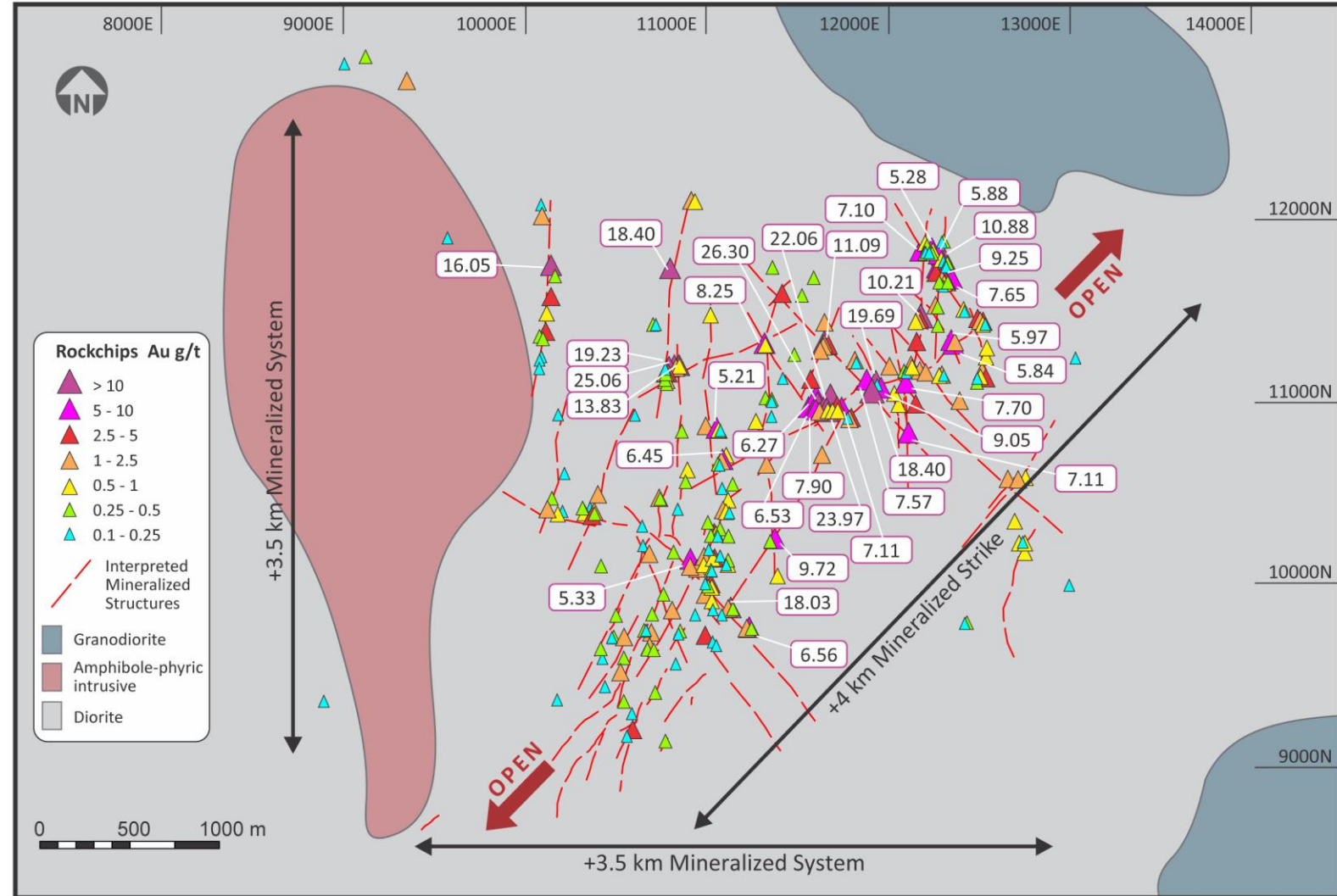
**(2 Holes Reported) (11 Holes Reported) (30 Holes Reported) (43 Holes Reported) (67 Holes Reported) (100 Holes Reported)**

**Arakompa is rapidly and efficiently growing through expansion of bulk and high-grade vein mineralization, with additional porphyry exploration upside.**

# New Greenfields Discovery – Large Vein System at Wera

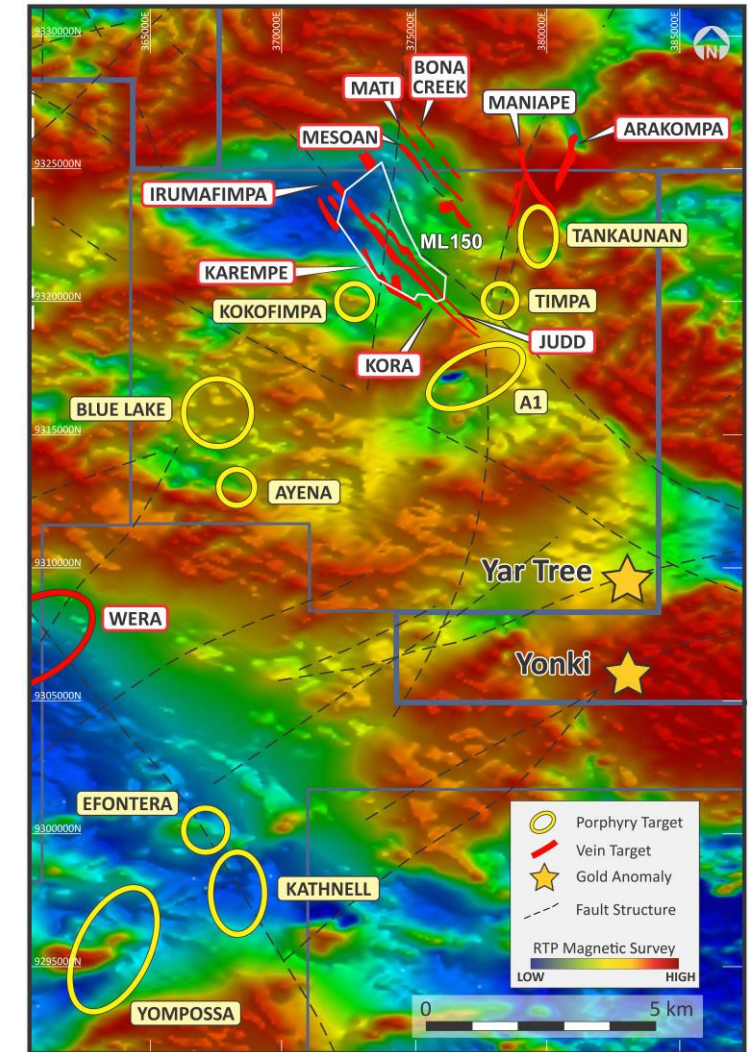
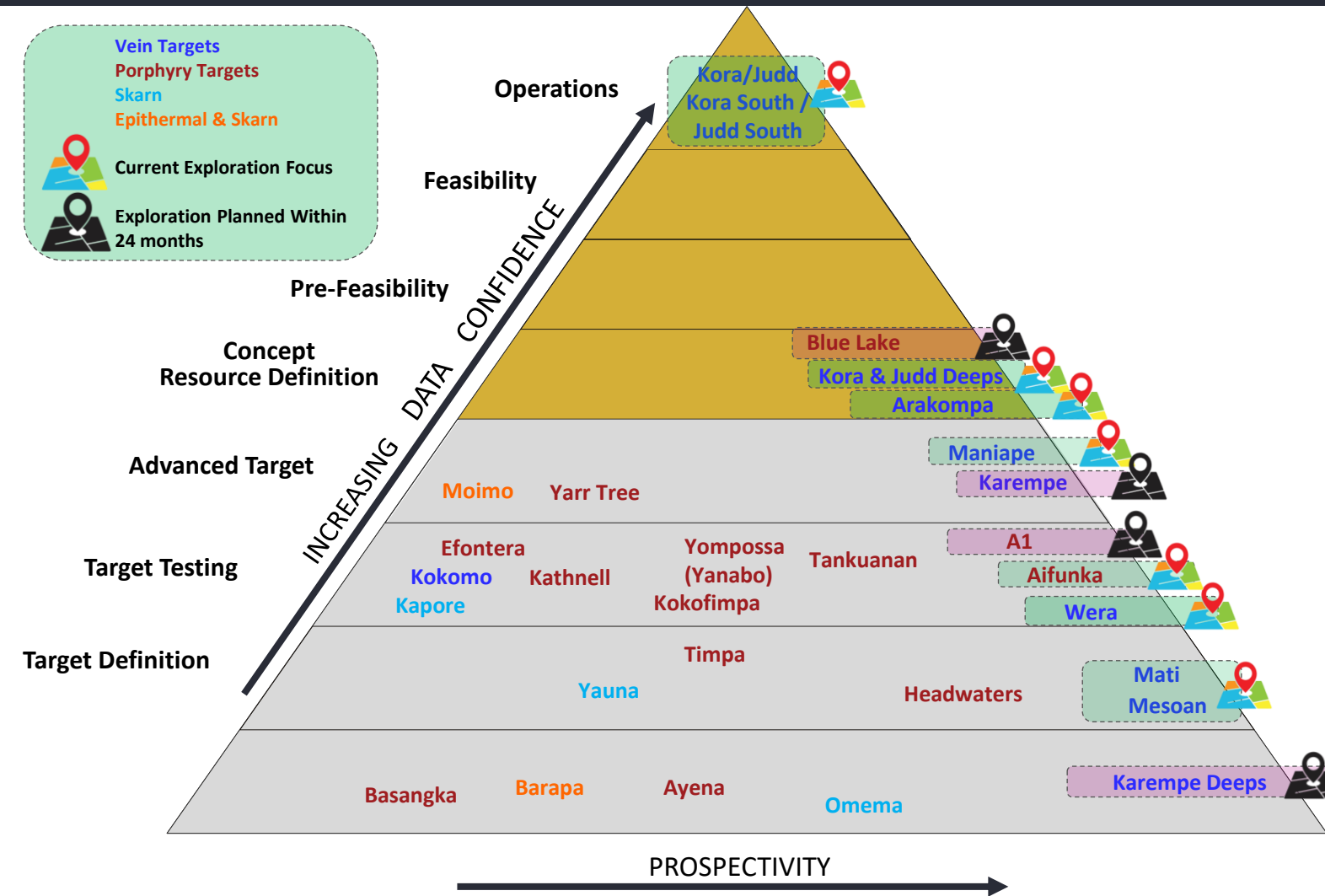
## Wera Vein System Key Facts

- **Wera** – low-sulphidation epithermal gold system
- Road accessible and located ~10km SW from Kora and Judd
- Target identified from airborne geophysics MobileMT Survey and review of historical data
- Maiden exploration program (commenced in July 2024), focusing on rock chip and trenching, has defined a large 3.5km by 3.5 km vein system that is open along strike in both directions
  - High-grade rock chip samples include:
    - 26.30 g/t Au, 25.06 g/t Au, 23.97 g/t Au, 22.06 g/t Au, 19.69 g/t Au, 19.23 g/t Au, 18.40 g/t Au, 18.40 g/t Au, 18.03 g/t Au, 16.05 g/t Au, and 13.83 g/t Au
- Lies within the major NNE regional mineralized structural corridor that hosts Kora, Judd, and Arakompa
- **Maiden scout drill program is currently underway at Wera**



**Maiden Greenfields Exploration Program Has Defined a Large 3.5 km by 3.5 km Mineralized System Located 10km southwest from Kora and Judd – Drilling is underway**

# Significant Pipeline of Highly Prospective Exploration Targets



Large underexplored 836.8km<sup>2</sup> land package

Prospective for multiple deposit types with many high priority targets

**\$31-35m in Exploration Expenditure Forecasted in 2026. Potential to Increase Exploration Budget to ~\$40m after Stage 3 Delivery**



## Appendix



## Management Team

|                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
|-----------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>John Lewins</b><br>CEO & Director                                  | Mineral engineer with +35 years of global experience (Africa, Australia, Asia, N. America & former Soviet Union) at project development, operational and corporate level. Former GM of MIM Holdings, MD of Platinum Australia and Executive Director of African Thunder Platinum SA. Became CEO of K92 in Aug 2017; previously COO.                                                                                                                                                                                                                                                                                                                        |
| <b>David Medilek</b><br>President & COO                               | Mining professional with +19 years of mining capital markets, corporate strategy and technical operating experience. Former President and VP Business Development & Investor Relations of K92 Mining, Equity Research Analyst at Macquarie Group Limited, Mining Investment Banker at Cormark Securities Inc. and Mining Engineer at Barrick (Western Australia). Mr. Medilek is a licensed Professional Engineer in BC, Canada and CFA® charterholder*.                                                                                                                                                                                                   |
| <b>Justin Blanchet</b><br>CFO                                         | Previously CFO of several TSXV-listed mining companies. Mr. Blanchet has 20 yrs of financial reporting, audit, treasury, business development, and regulatory compliance experience in the mining industry and has worked on international projects throughout the world. Mr. Blanchet is a Canadian Chartered Professional Accountant and a U.S. Certified Public Accountant (Washington).                                                                                                                                                                                                                                                                |
| <b>Chris Kinver</b><br>VP Projects & Engineering                      | Mining engineer with 20 years of underground operations and mine development experience in PNG, Australia, South America, Africa and the United Kingdom. Former Project Director Kora Expansion, Mining Manager and Evaluation and Studies Manager at K92. Held roles of Project Manager with OceanaGold, Underground Mine Manager with BHP, Underground Mine Manager with Barrick and Principal Engineer at Wardell Armstrong LLP. Mr. Kinver holds a First Class Western Australian Mine Managers' Certificate and registrations with the Institute of Engineers Australia, The Engineering Institution of Zambia, and Registered Engineers of Tanzania. |
| <b>Robert Smillie</b><br>VP Exploration                               | Mr. Smillie is a geologist with over 35 years of experience specializing in epithermal gold and copper-gold systems across the Asia Pacific. While at Ok Tedi Mining, his team discovered the Townsville project, a major copper-gold find and the company's most significant near-mine discovery in over 30 years. He has led large exploration programs with budgets up to AUD\$25 million and worked with OceanaGold, WMC Resources, Calibre Mining, and others. Mr. Smillie holds an MBA from Victoria University, an MSc and BSc in Geology from Otago University, and is a Fellow of SEG and AusIMM.                                                 |
| <b>Stanley Komunt</b><br>VP Community Affairs and External Relations  | Mr. Komunt has over 25 years of experience in community and government relations in the mining industry. He served as Country Manager for Newcrest and Newmont in PNG, leading negotiations and managing regulatory, stakeholder, and community engagement. He has held senior roles at Nautilus Minerals, Morobe JV, Highlands Pacific, and Ok Tedi Mining. Mr. Komunt is a member of the Australian Institute of Company Directors and serves as VP PNG for the Australia PNG Business Council and Director of PNG MVIL.                                                                                                                                 |
| <b>Philip Samar</b><br>Senior Advisor, Government & Community Affairs | Mr. Samar has spent 20 years through to 2018 working for the Mineral Resources Authority (MRA) of Papua New Guinea, the government body responsible for regulating the exploration and mineral sector. In his last six years as Managing Director, Mr. Samar had a significant leadership role within the country and has regularly interacted with multiple mining industry stakeholders including: government, international organizations, landowners and foreign investors.                                                                                                                                                                            |

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## Board of Directors

|                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
|-------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Anne Giardini</b><br>Chair | Over 35 years' experience as a lawyer, senior executive, director, journalist and author. Former General Counsel and President of Weyerhaeuser's Canadian subsidiary. Ms. Giardini currently serves on the boards of Pembina Institute and CMHC and as Chair of the BC Achievement Foundation. Former Chair of the Greater Vancouver Board of Trade and served on numerous boards including Weyerhaeuser, Nevsun Resources, Thompson Creek Metals, HydroOne, and TransLink. Officer of the Order of Canada (2016) and admitted to the Order of British Columbia (2018). |
| <b>John Lewins</b>            | See Management Team                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>Cyndi Laval</b>            | Lawyer with +25 yrs of experience specializing in areas of mining law, corporate finance, M&A, corporate governance and securities. Currently a Partner in Gowling WLG's Vancouver office. Ms. Laval was also named one of Vancouver's 30 leading lawyers by the National Post and is recognized as a leading lawyer in multiple publications. Prior to joining private law practice, Ms. Laval worked in the TSXV Exchange's policy department.                                                                                                                        |
| <b>Mark Eaton</b>             | Experienced investment professional with +20yrs experience in equity capital markets, focused on the resource sector. Held the role of MD Global Mining Sales at CIBC, Manager of US Equity Sales at CIBC, and former Partner and Director of Loewen Ondaatje McCutcheon Ltd. Mr. Eaton is the current Executive Chairman and former CEO of Belo Sun Mining and has served as director or executive of several mining companies.                                                                                                                                        |
| <b>Saurabh Handa</b>          | Chartered Professional Accountant with diverse senior experience in finance, mergers and acquisitions and multi-jurisdictional public company disclosures. Currently Principal of Handa Financial Consulting Inc. Former CFO of Titan Mining Corp., VP Finance of Imperial Metals Corp., CFO of Meryllion Resources Corp., CFO of Yellowhead Mining Inc., Controller for SouthGobi Resources Ltd. and Senior Staff Accountant at Deloitte and Touche LLP.                                                                                                               |
| <b>Nan Lee</b>                | Professional Engineer with +30 years of experience as a mining and geo-environmental engineer, project manager, senior executive, and advisor in the mining industry. Ms. Lee's experience in the uranium sector includes 15 years as an independent consultant leading environmental assessments and managing preliminary feasibility studies for tailings management facilities and a greenfield mine development proposal. More recently, Ms. Lee was with UEX Corporation as VP of Project Development.                                                             |
| <b>Michael Carew</b>          | Geologist with 25+ years of corporate, technical and capital markets experience in the mining industry. Worked with BHP Billiton, Mount Isa Mines and Ivanhoe Mines. Former Mining Research Analyst at Haywood Securities Inc. (2013–2020). Currently Director and Audit Committee member of Military Metals Corp. and CEO of Walhalla Gold Corp. Holds a PhD in Economic Geology from James Cook University, Australia.                                                                                                                                                |

# 2030 GHG Emissions Reduction Target



40%

lower carbon intensity compared  
to global average

K92 has set a target to reduce  
Scope 1 and Scope 2 emissions  
by 25% on a business-as-usual  
basis by 2030

**Kainantu has below industry average emissions and we are  
committed to improving our energy and GHG emissions profile further**

# Kora Deposit Overview & Mining Conditions Summary

|                     |                                                                                                                                                                                                  |
|---------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Deposit:            | <b>Intermediate Sulphidation</b><br><b>Multiple sub-vertical Au-Cu-Ag sulphide veins</b><br><b>Focus is on the K1 and K2 veins, with the system also hosting other veins and link structures</b> |
| AuEq Reserve Grade: | ✓ <b>8.6g/t – 6.6g/t Au, 19g/t Ag, 1.1% Cu (3.5g/t cut-off) with multiple higher-grade zones (+20g/t)</b>                                                                                        |
| Thickness:          | ✓ <b>~3-5m average range</b>                                                                                                                                                                     |
| Orientation:        | ✓ <b>Sub-Vertical</b>                                                                                                                                                                            |
| Continuity:         | ✓ <b>Highly Continuous</b>                                                                                                                                                                       |
| Size Potential:     | ✓ <b>+1.5km strike (open) by +1km vertical (open)</b>                                                                                                                                            |
| Access:             | ✓ <b>Incline ramp access (deposit at higher elevation than portal), providing significant operational efficiencies (dewatering and materials transport) through leveraging gravity</b>           |
| Geotech:            | ✓ <b>Competent – Amenable to long hole on both K1 and K2 Veins</b>                                                                                                                               |

**Kora has the ‘right ingredients’  
for an efficient and productive underground mine**

# Judd Deposit Overview & Mining Conditions Summary

|                     |                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                               |
|---------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Deposit:            | <b>Intermediate Sulphidation</b><br><b>Multiple sub-vertical Au-Cu-Ag sulphide veins, located ~150-200m east of Kora</b><br><b>Focus is on the J1 vein, with the system also hosting at least three other veins</b> |                                                                                                                                                                                                                                                                               |
| AuEq Reserve Grade: | ✓                                                                                                                                                                                                                   | <b>8.1g/t – 7.1g/t Au, 14g/t Ag, 0.5% Cu (3.5g/t cut-off) with higher grade zones (+15g/t)</b>                                                                                                                                                                                |
| Thickness:          | ✓                                                                                                                                                                                                                   | <b>~3-5m average range</b>                                                                                                                                                                                                                                                    |
| Orientation:        | ✓                                                                                                                                                                                                                   | <b>Sub-Vertical</b>                                                                                                                                                                                                                                                           |
| Continuity:         | ✓                                                                                                                                                                                                                   | <b>Highly Continuous</b>                                                                                                                                                                                                                                                      |
| Size Potential:     | ✓                                                                                                                                                                                                                   | <b>Open in all directions – high grade underground was discovered recently in Q4 2020 and limited exploration completed to date</b>                                                                                                                                           |
| Access:             | ✓                                                                                                                                                                                                                   | <b>Leverages Kora's infrastructure resulting in limited waste development required to access the deposit. Like Kora, deposit is above main infrastructure, providing significant operational efficiencies (dewatering and materials transport) through leveraging gravity</b> |
| Geotech:            | ✓                                                                                                                                                                                                                   | <b>Competent – Amenable to highly efficient long hole on J1</b>                                                                                                                                                                                                               |

**Solid Performance to Date from Production Stoping at Judd**

# Kora and Judd Independent Reserve Estimate

## Kora and Judd Deposit Reserve Summary (January/2024)

|                                    | Tonnes      | Gold       |             | Silver    |            | Copper     |           | Gold Equivalent |             |
|------------------------------------|-------------|------------|-------------|-----------|------------|------------|-----------|-----------------|-------------|
|                                    | mt          | g/t        | moz         | g/t       | moz        | %          | kt        | g/t             | moz         |
| <b><u>Kora Deposit</u></b>         |             |            |             |           |            |            |           |                 |             |
| Proven                             | 2.95        | 7.4        | 0.70        | 19        | 1.9        | 1.1        | 31        | 9.4             | 0.89        |
| Probable                           | 2.52        | 5.7        | 0.46        | 19        | 1.6        | 1.0        | 26        | 7.6             | 0.61        |
| <b>Proven &amp; Probable</b>       | <b>5.47</b> | <b>6.6</b> | <b>1.16</b> | <b>19</b> | <b>3.4</b> | <b>1.1</b> | <b>57</b> | <b>8.6</b>      | <b>1.50</b> |
| <b><u>Judd Deposit</u></b>         |             |            |             |           |            |            |           |                 |             |
| Proven                             | 0.24        | 8.3        | 0.06        | 17        | 0.1        | 0.6        | 1         | 9.4             | 0.07        |
| Probable                           | 0.47        | 6.5        | 0.10        | 13        | 0.2        | 0.5        | 2         | 7.5             | 0.11        |
| <b>Proven &amp; Probable</b>       | <b>0.71</b> | <b>7.1</b> | <b>0.16</b> | <b>14</b> | <b>0.3</b> | <b>0.5</b> | <b>4</b>  | <b>8.1</b>      | <b>0.18</b> |
| <b><u>Consolidated</u></b>         |             |            |             |           |            |            |           |                 |             |
| Total Proven                       | 3.19        | 7.5        | 0.77        | 19        | 2.0        | 1.0        | 33        | 9.4             | 0.96        |
| Total Probable                     | 2.99        | 5.8        | 0.56        | 18        | 1.8        | 1.0        | 28        | 7.6             | 0.73        |
| <b>Total Proven &amp; Probable</b> | <b>6.18</b> | <b>6.7</b> | <b>1.32</b> | <b>19</b> | <b>3.7</b> | <b>1.0</b> | <b>61</b> | <b>8.5</b>      | <b>1.69</b> |

- The long-term metal prices used for calculating the financial analysis are USD \$1,900/oz gold, USD \$4.50/lb Copper, USD \$25/oz Silver.
- Gold Equivalents are calculated as  $AuEq = Au \text{ g/t} + Cu \% * 1.62404 + Ag \text{ g/t} * 0.01316$ , based on commodity pricing. Metal payabilities and recoveries are not incorporated into this formula.
- A minimum mining width of 3.0 m has been applied for stoping, inclusive of a 1.0 m dilution skin at contained Mineral Resource grade.
- In addition to the 1.0 m dilution skin, dilution of 5% has been added for Avoca mined stopes and 2.5% for long hole stoping with pastefill. Where a stope is within 5.0 m proximity of the HW or FW of the fault gouge, an additional 1.0m of dilution was added at a grade averaging 1.42 g/t AuEq. This results in a total average dilution of 27.8%.
- Mining recoveries of 90% have been applied to Avoca mined stopes, and 95% for long hole stoping with pastefill.
- A cut-off grade of 3.5 g/t AuEq was used to define stoping blocks. Stope shapes with uneconomic development were excluded. The cut-off grade takes into account site operating costs, G&A costs, sustaining capital costs and relevant processing and revenue inputs.
- Measured Mineral Resources were used to report Proven Mineral Reserves.
- Indicated Mineral Resources were used to report Probable Mineral Reserves. No Measured Mineral Resources were used to report Probable Mineral Reserves.
- Tonnage and grade estimates include dilution and recovery allowance.
- The Mineral Reserves reported are not added to Mineral Resources.

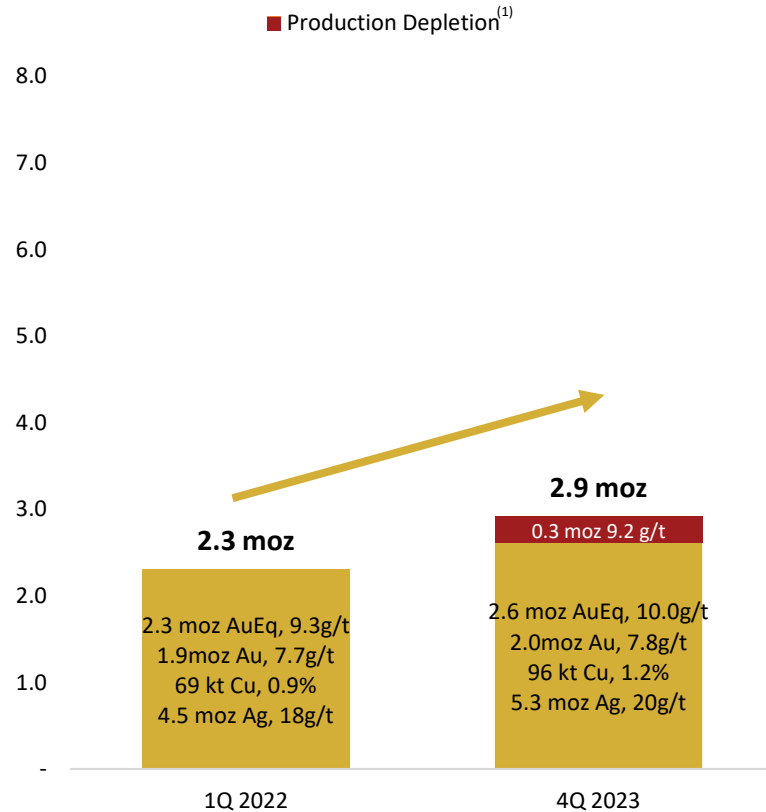
# Kainantu Consolidated NI 43-101 Resources

## Kora and Judd Deposit Resource Summary (September/2023)

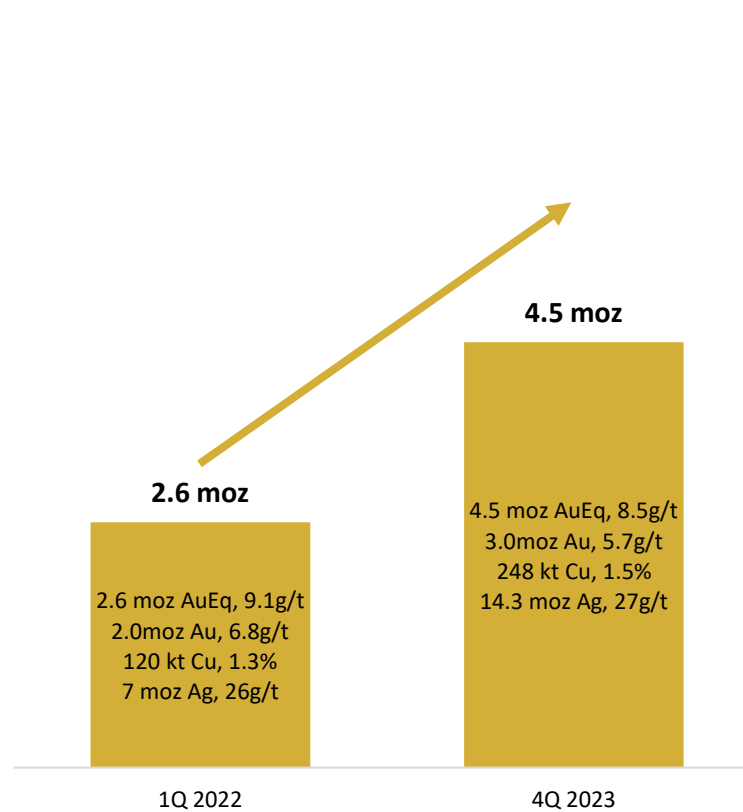
|                                       | Tonnes      | Gold       |            | Silver    |             | Copper     |            | Gold Equivalent |            |
|---------------------------------------|-------------|------------|------------|-----------|-------------|------------|------------|-----------------|------------|
|                                       | mt          | g/t        | moz        | g/t       | moz         | %          | kt         | g/t             | moz        |
| <b><u>Kora Deposit</u></b>            |             |            |            |           |             |            |            |                 |            |
| Measured                              | 3.7         | 8.7        | 1.0        | 21        | 2.5         | 1.2        | 45         | 11.0            | 1.3        |
| Indicated                             | 3.1         | 7.0        | 0.7        | 22        | 2.2         | 1.3        | 41         | 9.4             | 1.0        |
| <b>Measured &amp; Indicated</b>       | <b>6.9</b>  | <b>7.9</b> | <b>1.8</b> | <b>21</b> | <b>4.7</b>  | <b>1.3</b> | <b>86</b>  | <b>10.2</b>     | <b>2.3</b> |
| Inferred                              | 14.3        | 5.6        | 2.6        | 29        | 13.2        | 1.6        | 231        | 8.6             | 3.9        |
| <b><u>Judd Deposit</u></b>            |             |            |            |           |             |            |            |                 |            |
| Measured                              | 0.4         | 9.1        | 0.1        | 23        | 0.2         | 0.8        | 3          | 10.6            | 0.1        |
| Indicated                             | 0.8         | 6.4        | 0.2        | 16        | 0.4         | 0.7        | 6          | 7.8             | 0.2        |
| <b>Measured &amp; Indicated</b>       | <b>1.2</b>  | <b>7.2</b> | <b>0.3</b> | <b>17</b> | <b>0.7</b>  | <b>0.8</b> | <b>9</b>   | <b>8.7</b>      | <b>0.4</b> |
| Inferred                              | 2.3         | 6.3        | 0.5        | 16        | 1.1         | 0.8        | 17         | 7.7             | 0.6        |
| <b><u>Consolidated</u></b>            |             |            |            |           |             |            |            |                 |            |
| Total Measured                        | 4.1         | 8.8        | 1.2        | 20        | 2.7         | 1.2        | 48         | 10.9            | 1.5        |
| Total Indicated                       | 4.0         | 6.9        | 0.9        | 21        | 2.6         | 1.2        | 47         | 9.1             | 1.2        |
| <b>Total Measured &amp; Indicated</b> | <b>8.1</b>  | <b>7.8</b> | <b>2.0</b> | <b>21</b> | <b>5.3</b>  | <b>1.2</b> | <b>96</b>  | <b>10.0</b>     | <b>2.6</b> |
| <b>Total Inferred</b>                 | <b>16.5</b> | <b>5.7</b> | <b>3.0</b> | <b>27</b> | <b>14.3</b> | <b>1.5</b> | <b>248</b> | <b>8.5</b>      | <b>4.5</b> |

# Efficient and Systematic Exploration – Kora and Judd

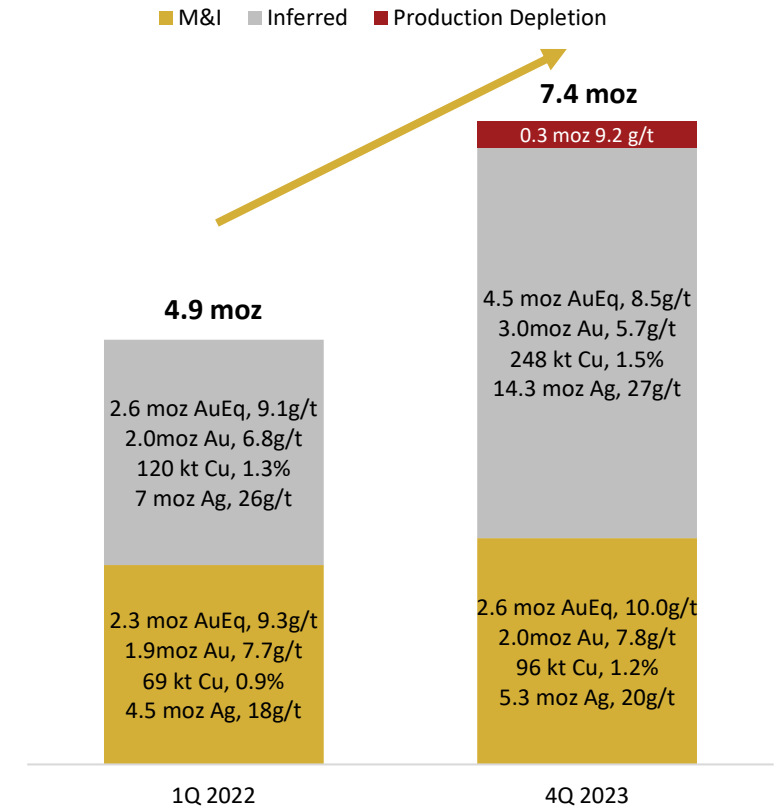
## M&I – Kora and Judd (moz AuEq)



## Inferred – Kora and Judd (moz AuEq)



## Total – Kora and Judd (moz AuEq)



**K92 Has Successfully Executed on A Systematic Exploration Program  
Significantly Growing the Resource Base and Ramping Exploration  
While Keeping Discovery Costs Low at <US\$7.5/oz AuEq**

Note (1): Production depletion allocated entirely to M&I category for illustrative purposes.

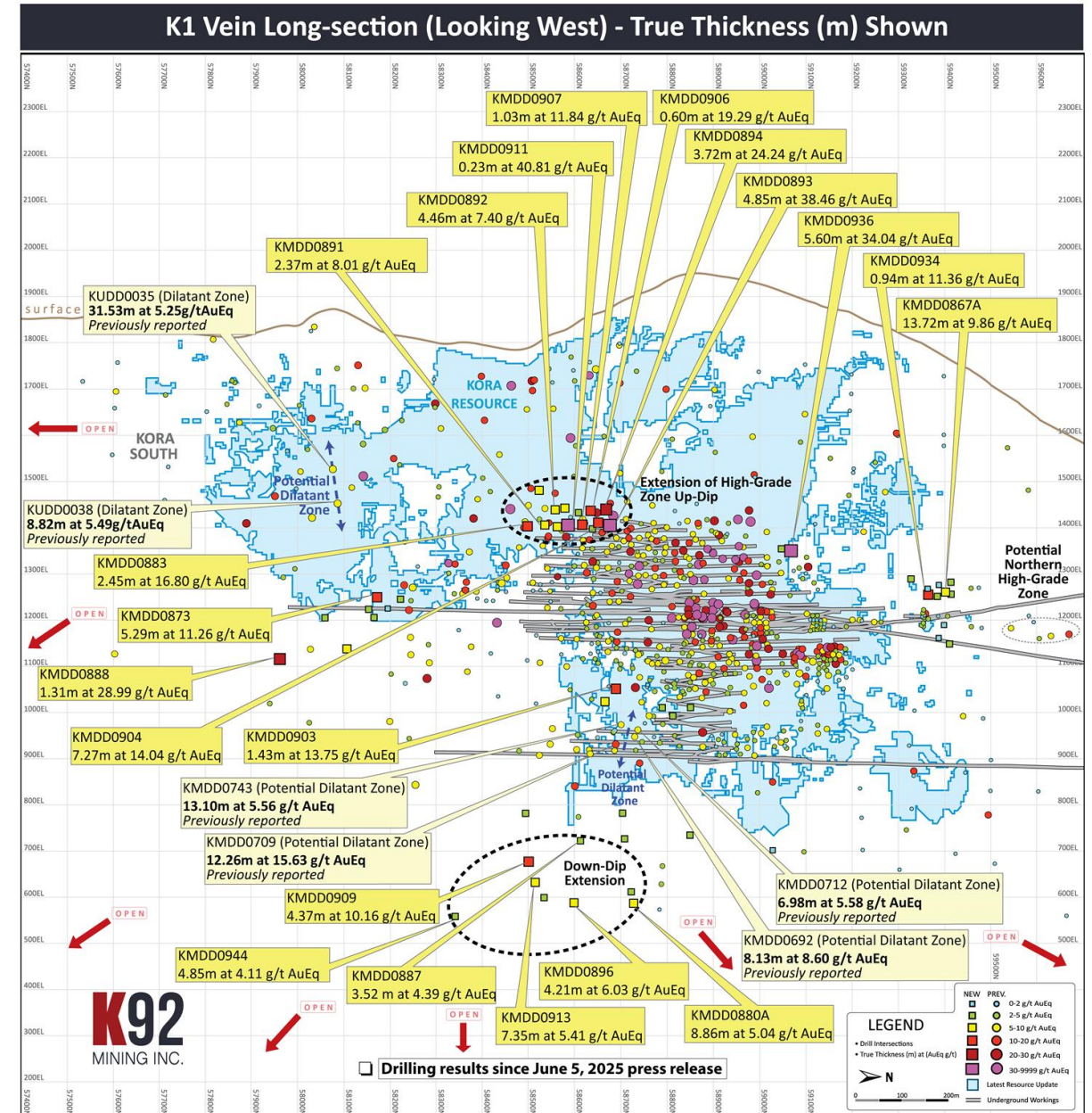
Kora and Judd resource estimates - refer to technical report dated March 21, 2025, with an effective date of January 1, 2024 and titled, "Independent Technical Report, Kainantu Gold Mine, Updated Definitive Feasibility Study, Kainantu Project, Papua New Guinea"

# Latest Drilling Results Kora-Kora South – K1 Vein (February 18, 2026)

## Key Facts

- All holes intersected mineralization
- High-grade zone extended up-dip from main underground mining area with higher grades than resource model in multiple zones, including:
  - **KMDD0893 – 4.95 m at 38.46 g/t AuEq (4.85 m true thickness)**
  - **KMDD0904 – 7.40 m at 14.04 g/t AuEq (7.27 m true thickness)**
  - **KMDD0894 – 4.16 m at 24.24 g/t AuEq (3.72 m true thickness)**
- Multiple thick, high-grade intercepts at Kora Deeps up to 350 m below the Twin Incline and 250 m below the 2023 MRE, defining ~400 m of strike to date, with several intersections returning elevated copper grades, including:
  - **KMDD0909 – 8.00 m at 10.16 g/t AuEq (4.37 m true thickness) 5.43 g/t Au, 80 g/t Ag, 3.79% Cu**
  - **KMDD0913 – 13.75 m at 5.41 g/t AuEq (7.35 m true thickness) 2.76 g/t Au, 17 g/t Ag, 2.45% Cu**
- Multiple high-grade copper zone intersected to the south:
  - **KMDD0873 – 7.90 m at 11.26 g/t AuEq (5.29 m true thickness) 2.57 g/t Au, 155 g/t Ag, 6.87% Cu**
  - **KMDD0888 – 8.15 m at 28.99 g/t AuEq (1.32 m true thickness) 26.16 g/t Au, 22 g/t Ag, 2.59% Cu**
- Multiple high-grade intersects along strike to the north:
  - **KMDD0936 – 19.50 m at 34.04 g/t AuEq (5.60 m true thickness)**
  - **KMDD0867A – 15.33 m at 9.86 g/t AuEq (13.72 m true thickness)**

Note: See slide 56 for complete grade information for intersections.

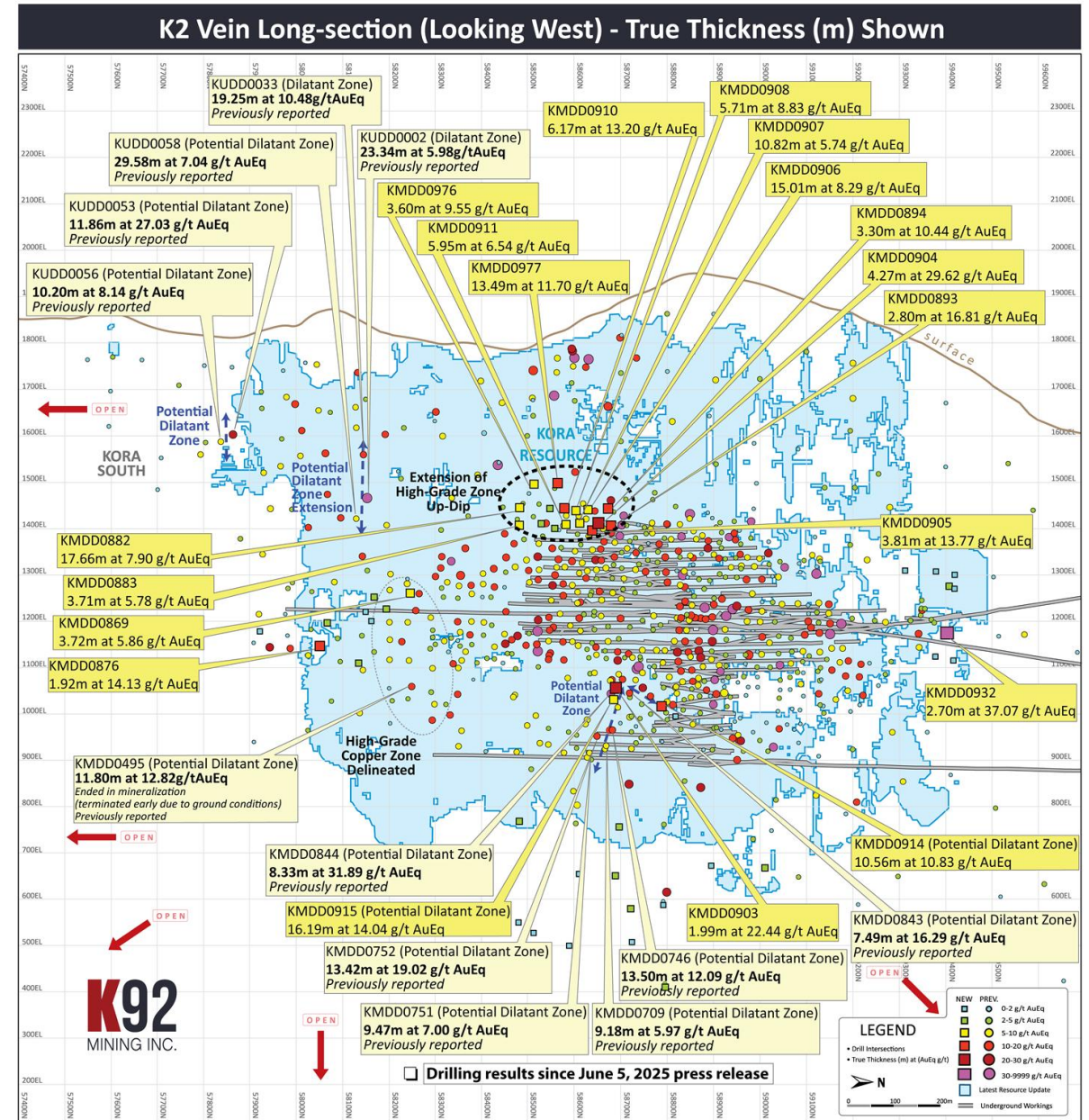


# Latest Drilling Results Kora-Kora South – K2 Vein (February 18, 2026)

## Key Facts

- All holes intersected mineralization
- Dilatant zone now defined 100 m along strike by 200 m vertical extent, located ~50m from existing underground infrastructure — supporting near-term bulk mining potential:
  - **KMDD0915 – 20.50 m at 14.04 g/t AuEq (16.19 m true thickness)**
  - **KMDD0914 – 10.70 m at 10.83 g/t AuEq (10.56 m true thickness)**
- Drilling at Kora-Kora South extended high-grade zones in multiple directions, including up-dip from main underground mining area:
  - **KMDD0977 – 18.19 m at 11.70 g/t AuEq (13.49 m true thickness)**
  - **KMDD0882 – 29.30 m at 7.90 g/t AuEq (17.66 m true thickness)**
  - **KMDD0904 – 4.35 m at 29.62 g/t AuEq (4.27 m true thickness)**
  - **KMDD0906 – 16.90 m at 8.29 g/t AuEq (15.01 m true thickness)**
- Multiple high-grade intercepts recorded at the K1 Vein, extending mineralization along strike to the north and south:
  - **KMDD0932 – 3.35 m at 37.07 g/t AuEq (2.70 m true thickness)**
  - **KMDD0869 – 6.00 m at 5.86 g/t AuEq (3.72 m true thickness)**
  - **KMDD0876 – 3.70 m at 14.13 g/t AuEq (1.92 m true thickness)**

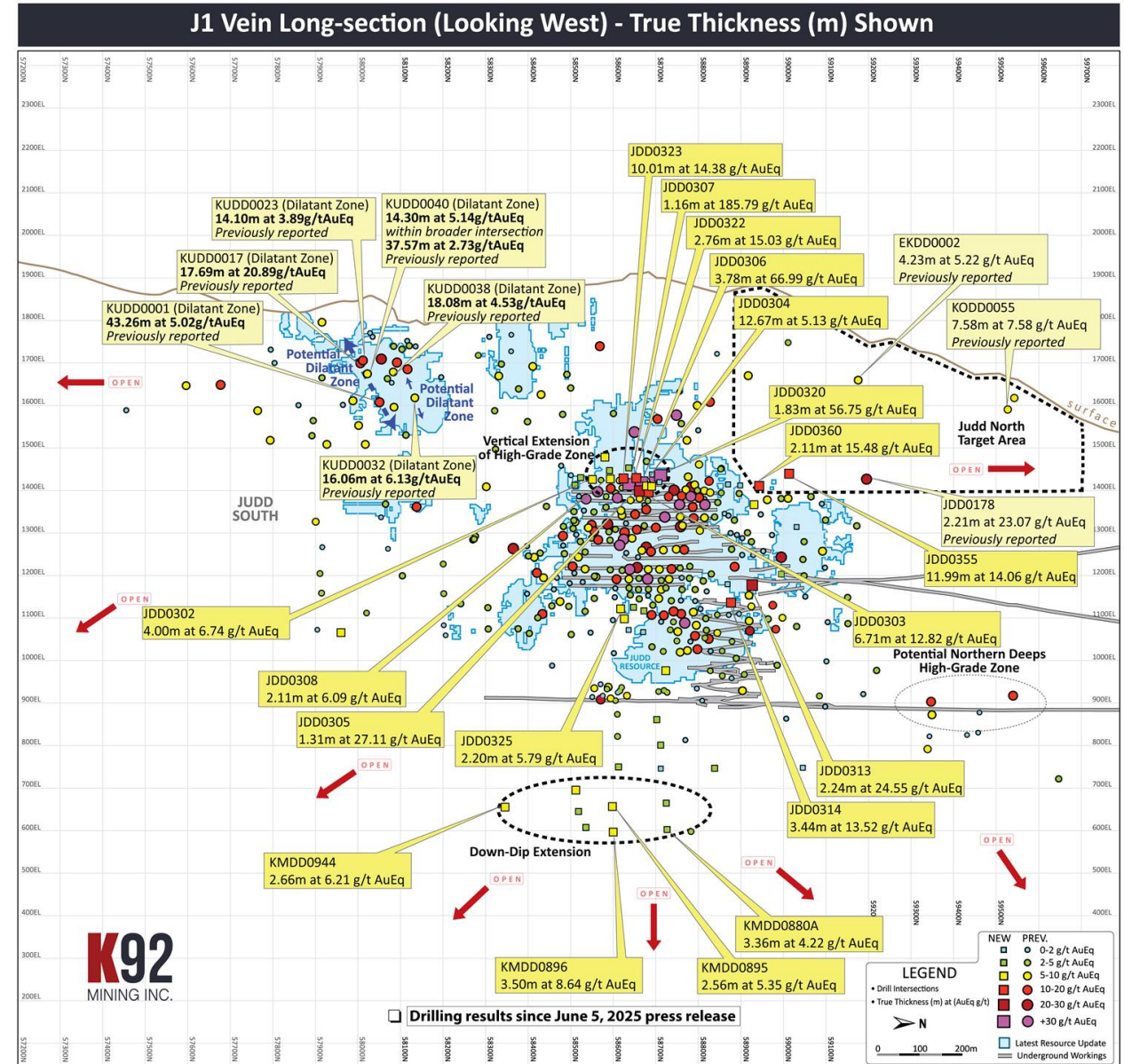
**Exploration at Kora is significantly ramping up from twin incline at Kora Deep and 1205 Drill Drive at Kora South**



# Latest Drilling Results Judd-Judd South – J1 Vein (February 18, 2026)

## Key Facts

- All holes intersected mineralization
- Multiple thick, high-grade intercepts at Judd Deeps up to 300 m below the Twin Incline and 350 m below the MRE, defining 450 m of strike to date, remaining open at depth and in both directions, including:
  - **KMDD0896 – 8.50 m at 8.64 g/t AuEq (3.50 m true thickness)**
  - **KMDD0944 – 6.80 m at 6.21 g/t AuEq (2.66 m true thickness)**
- Multiple high-grade intersections recorded continuing to extend high-grade mineralization up-dip from the main mine and to the north:
  - **JDD0306 – 5.45 m at 66.99 g/t AuEq (3.78 m true thickness)**
  - **JDD0323 – 16.12 m at 14.38 g/t AuEq (2.76 m true thickness)**
  - **JDD0307 – 1.65 m at 185.79 g/t AuEq (1.16 m true thickness)**
  - **JDD0320 – 3.90 m at 56.75 g/t AuEq (1.83 m true thickness)**
  - **JDD0313 – 2.72 m at 24.55 g/t AuEq (2.24 m true thickness)**
- Multiple high-grade intercepts at Judd North, a prospective up-dip extension over 800 m strike and 250–500 m vertically; surface drilling planned for H2 2026. Highlights include:
  - **JDD0355 – 20.29 m at 14.06 g/t AuEq (11.99 m true thickness)**
  - **JDD0360 – 3.05 m at 15.48 g/t AuEq (2.11 m true thickness)**
- Since the Dec 31, 2021 maiden resource, drilling has expanded strike by +130%, with Judd, Judd South and Northern Deeps still underexplored and open in all directions.

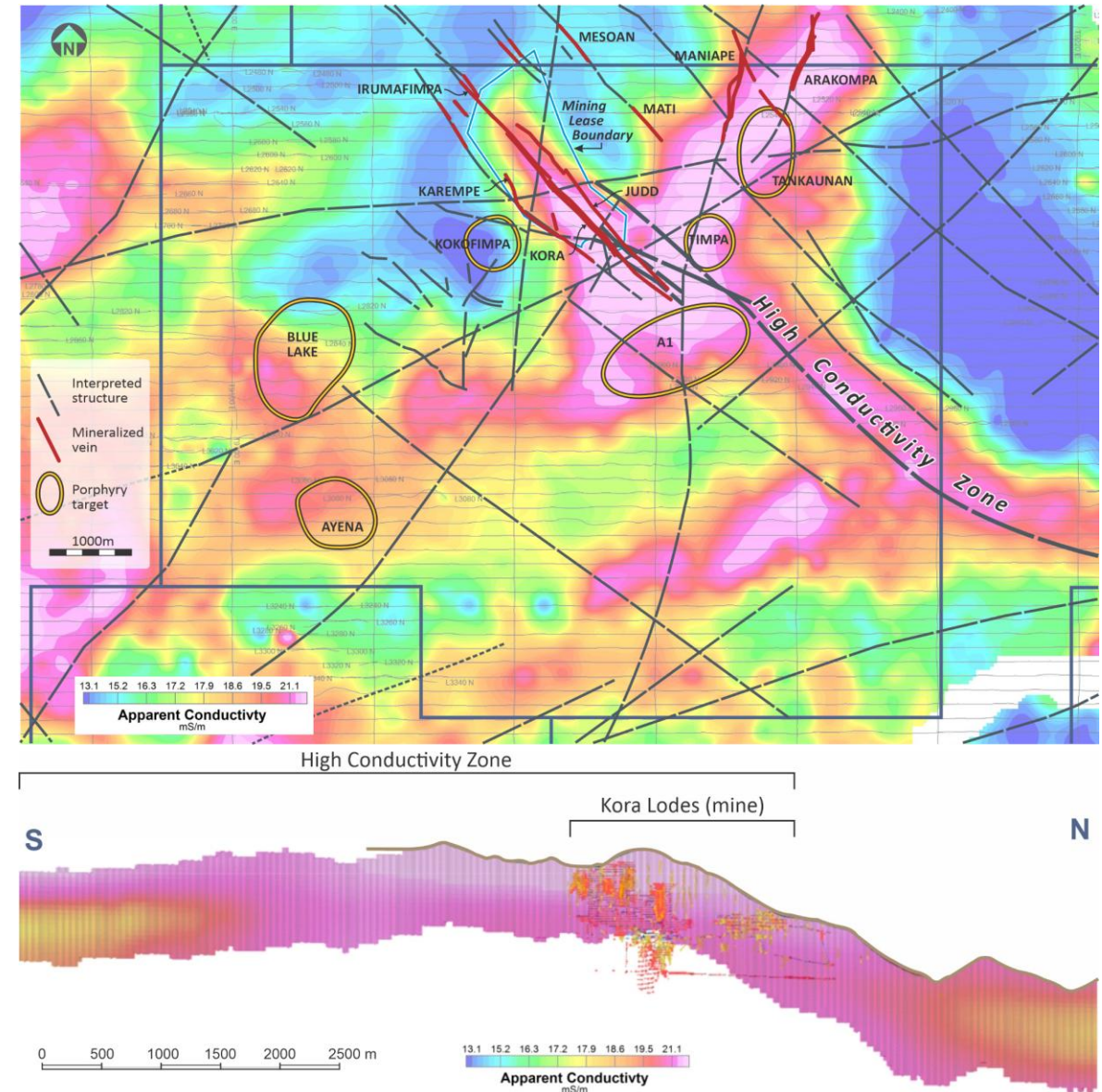


# Airborne Geophysics Identifies Many New Targets

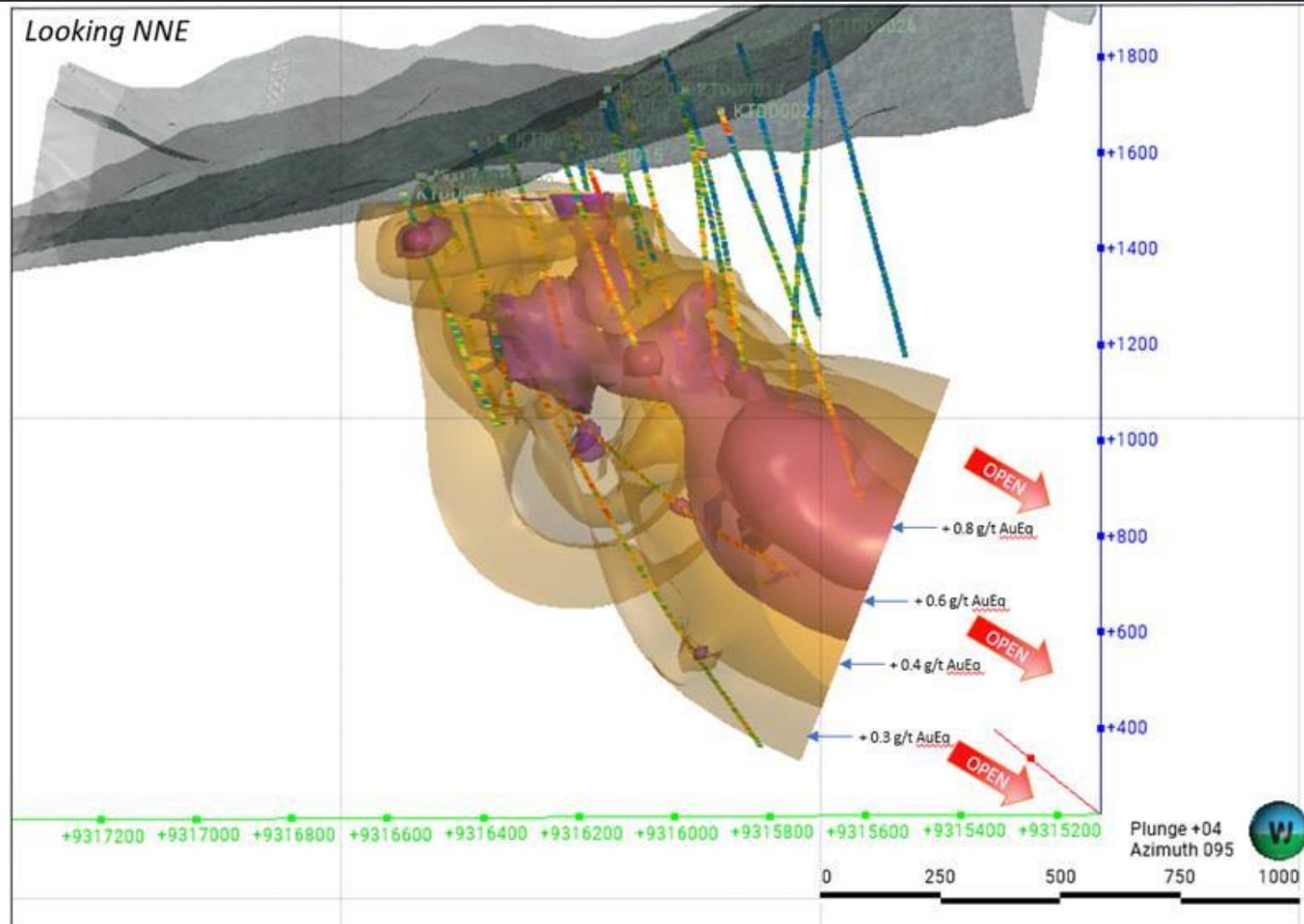
## Key Facts

- Advanced MobileMT deep penetrating airborne geophysics flown over the entire ~830 km<sup>2</sup> land package
- First major geophysics program completed on property in +10 years
- **Results demonstrate an extensive untested potential strike length to Kora-Kora South and Judd-Judd South vein systems beyond the A1 porphyry for several kilometres to the SE.**
  - This is demarcated via a High Conductivity Zone
- Results also correlated well with other known mineral deposits and conductive bodies
- Multiple new vein and porphyry targets on all licenses have also been identified.

**Geophysics has outlined the potential to extend Kora-Kora South & Judd-Judd South for kilometres**



# Blue Lake Porphyry Project - Significant Potential to Grow Resource Size



**14.6 moz AuEq / 2.9 blbs CuEq Maiden Inferred Resource Declared in August 2022**  
**Grade Tenor Increasing with Depth & High Grade Potassic Core is Open at Depth**

Note: Estimates are based on Technical Report titled, "Independent Technical Report, Mineral Resource Estimate Blue Lake Porphyry, Kainantu Project, Papua New Guinea".

# Blue Lake Porphyry Project – 14.6 moz Maiden Resource (August 2022)

Large 14.6 moz AuEq  
Inferred Resource

Nearly every hole hit – Discovery Cost of  
~\$650/oz AuEq per m or <\$1/oz AuEq

In-pit resource and  
higher grade core open at depth

In Papua New Guinea, Porphyries Tend  
to Cluster – Multiple Targets Nearby

Blue Lake Resource Summary (August 2022)

|                  | Tonnes | Gold |     | Silver |      | Copper |     | Gold Equivalent |      |
|------------------|--------|------|-----|--------|------|--------|-----|-----------------|------|
|                  | mt     | g/t  | moz | g/t    | moz  | %      | mt  | g/t             | moz  |
| <b>Blue Lake</b> |        |      |     |        |      |        |     |                 |      |
| Inferred         | 686    | 0.19 | 4.2 | 2.4    | 53.6 | 0.21   | 1.4 | 0.66            | 14.6 |

- Estimates are based on Technical Report titled, "Independent Technical Report, Mineral Resource Estimate Blue Lake Porphyry, Kainantu Project, Papua New Guinea".
- The Independent and Qualified Person responsible for the mineral resource estimate is Simon Tear, P.Geo. of H & S Consultants Pty. Ltd., Sydney, Australia, and the effective date of the Mineral Resource is 1st August, 2022.
- Mineral resources are not mineral reserves and do not have demonstrated economic viability.
- Resources were compiled at 0.1, 0.2, 0.3, 0.4, 0.5, 0.6 g/t AuEq cut-off grades.
- Density was based on 2,473 measured density data recordings (weighed core trays and measured core) which were composited and subsequently modelled unconstrained using Ordinary Kriging. Reported tonnage and grade figures are rounded from raw estimates to reflect the order of accuracy of the estimate.
- Minor variations may occur during the addition of rounded numbers.
- Estimations used metric units (metres, tonnes and g/t)
- Gold equivalents are calculated as  $AuEq = Au \text{ g/t} + Cu\% * 2.0629 + Ag \text{ g/t} * 0.0125$ . Gold price US\$1,600/oz; Silver US\$20/oz; Copper US\$3.75/lb. Metal recoveries are incorporated in the formula and are Au 67%, Ag 67% and copper 86% respectively.

# Kora and Judd Highlight Intersections From Presentation Images

| Drill Hole ID | Interval (m) | True width (m) | Gold g/t | Silver g/t | Copper % | Gold Eq | Drill Hole ID | Interval (m) | True width (m) | Gold g/t | Silver g/t | Copper % | Gold Eq | Drill Hole ID | Interval (m) | True width (m) | Gold g/t | Silver g/t | Copper % | Gold Eq |
|---------------|--------------|----------------|----------|------------|----------|---------|---------------|--------------|----------------|----------|------------|----------|---------|---------------|--------------|----------------|----------|------------|----------|---------|
| KMDD0867A     | 15.33        | 13.72          | 8.96     | 19         | 0.69     | 9.86    | JDD0302       | 4.82         | 4.00           | 6.34     | 3          | 0.36     | 6.74    | KMDD0911      | 7.02         | 5.95           | 4.79     | 11         | 1.62     | 6.54    |
| KMDD0869      | 6.00         | 3.72           | 1.62     | 79         | 3.31     | 5.86    | JDD0303       | 9.00         | 6.71           | 12.43    | 14         | 0.23     | 12.82   | KMDD0912A     | 0.30         | 0.23           | 1.18     | 13         | 3.70     | 5.02    |
| KMDD0873      | 7.90         | 5.29           | 2.57     | 155        | 6.87     | 11.26   | JDD0304       | 17.62        | 12.67          | 4.94     | 4          | 0.14     | 5.13    | KMDD0913      | 13.75        | 7.35           | 2.76     | 17         | 2.45     | 5.41    |
| KMDD0876      | 3.70         | 1.92           | 13.28    | 13         | 0.70     | 14.13   | JDD0305       | 1.60         | 1.31           | 26.98    | 1          | 0.12     | 27.11   | KMDD0914      | 10.70        | 10.56          | 9.97     | 41         | 0.36     | 10.83   |
| KMDD0880A     | 17.20        | 8.86           | 4.41     | 18         | 0.41     | 5.04    | JDD0306       | 5.45         | 3.78           | 66.08    | 16         | 0.73     | 66.99   | KMDD0915      | 20.50        | 16.19          | 13.00    | 16         | 0.84     | 14.04   |
| KMDD0881      | 2.70         | 1.21           | 2.74     | 23         | 3.49     | 6.49    | JDD0307       | 1.65         | 1.16           | 183.17   | 79         | 1.68     | 185.79  | KMDD0916      | 1.38         | 0.90           | 6.10     | 3          | 0.42     | 6.55    |
| KMDD0882      | 29.30        | 17.66          | 5.84     | 22         | 1.81     | 7.90    | JDD0308       | 3.37         | 2.11           | 5.78     | 2          | 0.29     | 6.09    | KMDD0932      | 3.35         | 2.70           | 36.00    | 21         | 0.83     | 37.07   |
| KMDD0883      | 4.00         | 2.45           | 14.79    | 16         | 1.82     | 16.80   | JDD0313       | 2.72         | 2.24           | 24.34    | 7          | 0.13     | 24.55   | KMDD0934      | 1.30         | 0.94           | 10.09    | 6          | 1.21     | 11.36   |
| KMDD0883      | 6.05         | 3.71           | 2.27     | 80         | 2.56     | 5.78    | JDD0314       | 3.66         | 3.44           | 10.49    | 37         | 2.61     | 13.52   | KMDD0936      | 19.50        | 5.60           | 33.46    | 26         | 0.27     | 34.04   |
| KMDD0888      | 8.15         | 1.31           | 26.16    | 22         | 2.59     | 28.99   | JDD0316       | 1.90         | 0.63           | 0.30     | 226        | 5.33     | 8.32    | KMDD0944      | 6.80         | 2.66           | 5.28     | 42         | 0.43     | 6.21    |
| KMDD0891      | 3.35         | 2.37           | 6.19     | 14         | 1.66     | 8.01    | JDD0320       | 3.90         | 1.83           | 55.74    | 7          | 0.93     | 56.75   | KMDD0976      | 1.53         | 1.02           | 1.50     | 25         | 3.96     | 5.74    |
| KMDD0892      | 6.10         | 4.46           | 5.09     | 29         | 1.97     | 7.40    | JDD0321       | 1.65         | 0.99           | 6.62     | 5          | 0.52     | 7.19    | KMDD0976      | 5.40         | 3.60           | 8.17     | 11         | 1.25     | 9.55    |
| KMDD0893      | 4.95         | 4.85           | 37.99    | 6          | 0.40     | 38.46   | JDD0322       | 4.33         | 2.76           | 14.11    | 20         | 0.69     | 15.03   | KMDD0977      | 18.19        | 13.49          | 10.40    | 8          | 1.21     | 11.70   |
| KMDD0893      | 2.85         | 2.80           | 11.77    | 38         | 4.61     | 16.81   | JDD0323       | 16.12        | 10.01          | 14.22    | 1          | 0.15     | 14.38   | KMDD0880A     | 7.60         | 3.36           | 3.61     | 21         | 0.36     | 4.22    |
| KMDD0894      | 4.16         | 3.72           | 23.04    | 14         | 1.03     | 24.24   | JDD0325       | 2.80         | 2.20           | 4.07     | 27         | 1.40     | 5.79    | KMDD0887      | 4.80         | 3.52           | 2.16     | 13         | 2.09     | 4.39    |
| KMDD0894      | 3.70         | 3.30           | 7.95     | 28         | 2.17     | 10.44   | JDD0326       | 2.70         | 1.66           | 2.28     | 67         | 2.15     | 5.22    | KMDD0944      | 12.40        | 4.85           | 2.32     | 18         | 1.58     | 4.11    |
| KMDD0895      | 5.05         | 2.56           | 3.10     | 35         | 1.85     | 5.35    | JDD0327       | 1.68         | 1.31           | 4.44     | 21         | 0.35     | 5.04    | JDD0296       | 1.68         | 1.16           | 5.50     | 3          | 0.97     | 6.51    |
| KMDD0896      | 8.50         | 3.50           | 8.02     | 11         | 0.49     | 8.64    | JDD0355       | 20.29        | 11.99          | 12.68    | 32         | 1.00     | 14.06   | KMDD0843      | 10.10        | 7.49           | 14.01    | 82         | 0.84     | 16.29   |
| KMDD0896      | 9.10         | 4.21           | 2.90     | 24         | 2.85     | 6.03    | JDD0359       | 0.40         | 0.30           | 2.97     | 38         | 2.99     | 6.40    | KMDD0843      | 3.30         | 2.45           | 21.58    | 14         | 3.21     | 26.78   |
| KMDD0903      | 1.86         | 1.43           | 12.58    | 5          | 1.11     | 13.75   | JDD0360       | 3.05         | 2.11           | 12.77    | 120        | 1.28     | 15.48   | KMDD0692      | 8.90         | 8.13           | 3.73     | 81         | 2.41     | 8.60    |
| KMDD0903      | 2.60         | 1.99           | 21.64    | 12         | 0.67     | 22.44   | KUDD0038      | 28.70        | 18.08          | 2.85     | 25         | 0.85     | 4.53    | KMDD0743      | 14.05        | 13.10          | 3.14     | 56         | 1.07     | 5.56    |
| KMDD0904      | 7.40         | 7.27           | 13.56    | 6          | 0.41     | 14.04   | KUDD0038      | 14.00        | 8.82           | 0.91     | 35         | 2.58     | 5.49    | KMDD0712      | 7.25         | 6.98           | 3.05     | 77         | 0.98     | 5.58    |
| KMDD0904      | 4.35         | 4.27           | 26.34    | 23         | 3.01     | 29.62   | KUDD0053      | 78.50        | 11.86          | 24.94    | 116        | 0.38     | 27.03   | EKDD0002      | 4.70         | 4.23           | 4.98     | 17         | 0.02     | 5.22    |
| KMDD0905      | 3.90         | 3.81           | 8.58     | 52         | 4.59     | 13.77   | KUDD0056      | 34.00        | 10.20          | 5.45     | 130        | 0.65     | 8.14    | KODD0055      | 9.85         | 7.58           | 7.37     | 2          | 0.13     | 7.58    |
| KMDD0906      | 0.67         | 0.60           | 15.39    | 16         | 3.73     | 19.29   | KUDD0058      | 51.00        | 29.58          | 0.82     | 48         | 3.58     | 7.04    | JDD0178       | 6.36         | 2.21           | 22.43    | 19         | 0.25     | 23.07   |
| KMDD0906      | 16.90        | 15.01          | 7.20     | 5          | 1.03     | 8.29    | KUDD0033      | 27.90        | 19.25          | 4.65     | 76         | 3.03     | 10.48   | KUDD0023      | 19.90        | 14.10          | 2.69     | 22         | 0.58     | 3.89    |
| KMDD0907      | 1.14         | 1.03           | 10.57    | 11         | 1.15     | 11.84   | KUDD0035      | 50.05        | 31.53          | 1.60     | 34         | 2.01     | 5.25    | KUDD0017      | 25.00        | 17.69          | 18.53    | 27         | 0.64     | 20.89   |
| KMDD0907      | 11.92        | 10.82          | 4.47     | 6          | 1.20     | 5.74    | KMDD0495      | 30.55        | 11.80          | 4.15     | 78         | 4.79     | 12.82   | KUDD0040      | 22.00        | 14.30          | 2.05     | 21         | 1.75     | 5.14    |
| KMDD0908      | 6.85         | 5.71           | 7.95     | 12         | 0.75     | 8.83    | KMDD0752      | 13.50        | 13.42          | 14.93    | 199        | 1.00     | 19.02   | KUDD0040      | 57.80        | 37.57          | 1.16     | 12         | 0.89     | 2.73    |
| KMDD0909      | 1.20         | 0.58           | 5.05     | 17         | 3.12     | 8.35    | KMDD0751      | 9.50         | 9.47           | 2.26     | 42         | 2.63     | 7.00    | KUDD0040      | 2.40         | 1.56           | 344.40   | 75         | 0.02     | 345.36  |
| KMDD0909      | 8.00         | 4.37           | 5.43     | 80         | 3.79     | 10.16   | KMDD0746      | 14.40        | 13.50          | 9.58     | 54         | 1.15     | 12.09   | KUDD0001      | 66.55        | 43.26          | 3.65     | 9          | 0.78     | 5.02    |
| KMDD0910      | 0.57         | 0.44           | 5.11     | 1          | 0.20     | 5.32    | KMDD0709      | 12.14        | 9.18           | 4.73     | 7          | 0.72     | 5.97    | KUDD0032      | 30.30        | 16.06          | 3.49     | 27         | 1.43     | 6.13    |
| KMDD0910      | 8.00         | 6.17           | 11.47    | 13         | 1.58     | 13.20   | KMDD0709      | 16.10        | 12.26          | 11.48    | 40         | 2.28     | 15.63   | KMDD0830      | 7.17         | 4.95           | 37.93    | 69         | 0.5      | 39.5    |
| KMDD0911      | 0.27         | 0.23           | 38.20    | 190        | 0.33     | 40.81   | KMDD0844      | 12.80        | 8.33           | 25.97    | 58         | 3.35     | 31.89   | KMDD0831      | 11.63        | 7.42           | 3.76     | 6          | 0.22     | 4.18    |

# Arakompa Highlight Intersections From Presentation Images

| Hole_ID   | From (m) | To (m) | Interval (m) | True width (m) | Gold g/t | Silver g/t | Copper % | Gold Eq | Hole_ID   | From (m) | To (m) | Interval (m) | True width (m) | Gold g/t | Silver g/t | Copper % | Gold Eq | Hole_ID   | From (m) | To (m) | Interval (m) | True width (m) | Gold g/t | Silver g/t | Copper % | Gold Eq | Hole_ID   | From (m) | To (m) | Interval (m) | True width (m) | Gold g/t | Silver g/t | Copper % | Gold Eq | Hole_ID   | From (m)  | To (m) | Interval (m) | True width (m) | Gold g/t | Silver g/t | Copper % | Gold Eq   |           |           |        |        |         |       |       |      |       |           |       |     |       |        |      |   |      |      |
|-----------|----------|--------|--------------|----------------|----------|------------|----------|---------|-----------|----------|--------|--------------|----------------|----------|------------|----------|---------|-----------|----------|--------|--------------|----------------|----------|------------|----------|---------|-----------|----------|--------|--------------|----------------|----------|------------|----------|---------|-----------|-----------|--------|--------------|----------------|----------|------------|----------|-----------|-----------|-----------|--------|--------|---------|-------|-------|------|-------|-----------|-------|-----|-------|--------|------|---|------|------|
| KARDD0002 | 5.2      | 225    | 219.8        | 112.14         | 1.45     | 3          | 0.07     | 1.59    | KARDD0035 | 93.2     | 94.2   | 1            | 0.7            | 1.00     | 48         | 2.72     | 5.85    | KARDD0050 | 530.1    | 537.4  | 7.3          | 5.475          | 0.98     | 6          | 0.14     | 1.27    | KARDD0060 | 462      | 466.6  | 4.6          | 2.99           | 1.34     | 10         | 0.16     | 1.70    | KARDD0073 | 247       | 255    | 8            | 5.6            | 5.78     | 46         | 0.39     | 6.72      | KARDD0088 | 21        | 23     | 2      | 1.06    | 3.04  | 1     | 0.01 | 3.06  |           |       |     |       |        |      |   |      |      |
| KARDD0002 | 5.2      | 150.6  | 149.4        | 78.35          | 1.93     | 3          | 0.09     | 2.12    | KARDD0035 | 112      | 123.1  | 11.1         | 7.77           | 4.50     | 10         | 0.19     | 4.93    | KARDD0050 | 580      | 586.1  | 6.1          | 4.575          | 1.11     | 5          | 0.32     | 1.68    | KARDD0060 | 476.7    | 478.5  | 1.8          | 1.17           | 1.97     | 46         | 0.83     | 3.80    | KARDD0073 | 377.4     | 380    | 2.6          | 1.82           | 1.93     | 14         | 0.15     | 2.25      | KARDD0088 | 262       | 263.9  | 1.9    | 1.007   | 3.18  | 2     | 0.05 | 3.25  |           |       |     |       |        |      |   |      |      |
| KARDD0002 | 143.6    | 150.6  | 7.2          | 3.46           | 24.44    | 13         | 0.10     | 24.76   | KARDD0035 | 120      | 121.7  | 1.7          | 1.19           | 12.55    | 15         | 0.19     | 13.04   | KARDD0050 | 622      | 626.2  | 4.2          | 3.15           | 1.12     | 9          | 0.35     | 1.76    | KARDD0060 | 501.1    | 503    | 1.9          | 1.235          | 3.72     | 21         | 0.52     | 4.78    | KARDD0073 | 374.4     | 378    | 3.6          | 2.16           | 2.14     | 4          | 0.16     | 0.32      | KARDD0088 | 340.4     | 344.4  | 4      | 2.12    | 0.94  | 17    | 0.18 | 1.32  |           |       |     |       |        |      |   |      |      |
| KARDD0003 | 89       | 169.5  | 80.5         | 51.52          | 1.09     | 3          | 0.03     | 11.48   | KARDD0036 | 158.3    | 206    | 47.7         | 28.62          | 0.74     | 4          | 0.14     | 1.02    | KARDD0050 | 633      | 634.4  | 1.4          | 1.05           | 3.11     | 28         | 1.06     | 5.10    | KARDD0060 | 541.5    | 543.7  | 2.2          | 1.43           | 0.48     | 14         | 0.1      | 1.14    | KARDD0073 | 377.8     | 387.8  | 119.8        | 91.048         | 0.14     | 2          | 0.16     | 0.32      | KARDD0088 | 349       | 350.2  | 1.2    | 0.636   | 1.74  | 3     | 0.14 | 1.93  |           |       |     |       |        |      |   |      |      |
| KARDD0003 | 161      | 169.5  | 8.5          | 5.44           | 7.23     | 12         | 0.06     | 7.48    | KARDD0036 | 345      | 359.7  | 14.7         | 8.82           | 0.82     | 11         | 0.11     | 1.14    | KARDD0051 | 394.3    | 409.2  | 14.9         | 11.175         | 0.59     | 5          | 0.23     | 1.01    | KARDD0060 | 614      | 618.4  | 4.4          | 2.86           | 1.39     | 24         | 0.54     | 2.51    | KARDD0073 | 481.6     | 485    | 370.4        | 370.4          | 0.15     | 2          | 0.17     | 0.34      | KARDD0088 | 345       | 364    | 19     | 15.77   | 0.91  | 5     | 0.05 | 1.02  |           |       |     |       |        |      |   |      |      |
| KARDD0004 | 0        | 46.5   | 46.5         | 29.76          | 0.96     | 7          | 0.03     | 1.1     | KARDD0036 | 158.3    | 165.2  | 6.9          | 4.14           | 2.43     | 11         | 0.31     | 3.05    | KARDD0051 | 388.4    | 389.2  | 0.8          | 0.6            | 0.79     | 6          | 0.44     | 1.55    | KARDD0060 | 343      | 345    | 2            | 1.6            | 3.78     | 3          | 0.03     | 3.86    | KARDD0073 | 358       | 852    | 494          | 464.336        | 0.15     | 2          | 0.17     | 0.34      | KARDD0088 | 240.9     | 242.3  | 1.4    | 1.162   | 0.86  | 3     | 0.19 | 1.09  |           |       |     |       |        |      |   |      |      |
| KARDD0004 | 215      | 332    | 117          | 74.88          | 0.89     | 3          | 0.04     | 1       | KARDD0036 | 203.7    | 206    | 2.3          | 1.38           | 2.16     | 18         | 1.04     | 4       | KARDD0051 | 395.3    | 398.1  | 2.8          | 2.1            | 1.48     | 6          | 0.52     | 2.37    | KARDD0060 | 373.3    | 375.5  | 1.2          | 0.96           | 0.80     | 5          | 1.24     | 2.80    | KARDD0073 | 442.2     | 519.4  | 77.2         | 54.04          | 0.85     | 5          | 0.11     | 1.01      | KARDD0088 | 352.4     | 364    | 11.6   | 6.928   | 1.38  | 7     | 0.07 | 1.54  |           |       |     |       |        |      |   |      |      |
| KARDD0004 | 281.6    | 292.8  | 11.2         | 7.17           | 5.64     | 6          | 0.11     | 5.89    | KARDD0037 | 96.3     | 117.2  | 20.9         | 12.54          | 1.08     | 7          | 0.04     | 1.17    | KARDD0051 | 403.2    | 408    | 4.8          | 3.6            | 0.68     | 10         | 0.34     | 1.33    | KARDD0060 | 414.6    | 421.66 | 7.06         | 5.648          | 27.48    | 18         | 0.15     | 27.92   | KARDD0073 | 471.3     | 476.3  | 5            | 3.5            | 2.29     | 4          | 0.25     | 2.59      | KARDD0088 | 359.2     | 353.9  | 1.5    | 1.245   | 4.45  | 8     | 0.02 | 4.56  |           |       |     |       |        |      |   |      |      |
| KARDD0005 | 207      | 248    | 41           | 26.24          | 0.96     | 4          | 0.07     | 1.12    | KARDD0037 | 177      | 233.2  | 56.2         | 33.72          | 0.96     | 7          | 0.15     | 1.28    | KARDD0051 | 501.2    | 501.7  | 0.5          | 0.375          | 2.39     | 6          | 0.01     | 2.47    | KARDD0060 | 416.5    | 419.1  | 2.6          | 2.08           | 64.60    | 42         | 0.27     | 65.50   | KARDD0073 | 493       | 503.2  | 10.2         | 7.14           | 3.47     | 2          | 0.08     | 3.57      | KARDD0088 | 404.4     | 404.4  | 0      | 0       | 0     | 0     | 0    | 0     | KARDD0099 | 105.4 | 216 | 106.5 | 12.205 | 2.11 | 3 | 0.07 | 2.22 |
| KARDD0005 | 245.3    | 247    | 1.7          | 1.09           | 9.90     | 11         | 0.01     | 10.06   | KARDD0037 | 110.5    | 112.1  | 1.6          | 0.96           | 6.44     | 9          | 0.07     | 6.67    | KARDD0051 | 509.7    | 510.7  | 1            | 0.75           | 2.82     | 45         | 0.83     | 4.65    | KARDD0060 | 431.1    | 431.5  | 0.4          | 0.32           | 14.90    | 5          | 0.02     | 14.99   | KARDD0073 | 508.2     | 519.4  | 11.2         | 7.84           | 0.50     | 20         | 0.30     | 1.05      | KARDD0088 | 48.4      | 10.4   | 2      | 1.54    | 12.88 | 1     | 0.02 | 12.92 |           |       |     |       |        |      |   |      |      |
| KARDD0006 | 0        | 94.4   | 94.4         | 60.42          | 3.06     | 3          | 0.02     | 3.14    | KARDD0037 | 182.5    | 192.1  | 9.6          | 5.76           | 2.69     | 11         | 0.49     | 3.6     | KARDD0051 | 524      | 525.1  | 1.1          | 0.825          | 2.34     | 29         | 0.33     | 2.20    | KARDD0060 | 437.2    | 438.1  | 0.9          | 0.72           | 13.01    | 48         | 1.36     | 15.70   | KARDD0073 | 90.7      | 189.7  | 99           | 68.31          | 2.76     | 4          | 0.09     | 2.90      | KARDD0088 | 118.8     | 115    | 3.2    | 2.464   | 9.22  | 5     | 0.08 | 9.37  |           |       |     |       |        |      |   |      |      |
| KARDD0006 | 5        | 17.6   | 12.6         | 8.06           | 19.79    | 3          | 0.02     | 19.87   | KARDD0037 | 185.1    | 187.4  | 2.3          | 1.38           | 7.92     | 24         | 1.46     | 10.49   | KARDD0052 | 533      | 608.4  | 75.4         | 45.24          | 0.58     | 5          | 0.25     | 1.04    | KARDD0060 | 334.6    | 337.8  | 3.2          | 2.56           | 1.25     | 17         | 0.08     | 1.57    | KARDD0073 | 90.7      | 93.3   | 2.6          | 1.794          | 1.73     | 4          | 0.02     | 1.79      | KARDD0088 | 123       | 128    | 5      | 3.85    | 5.35  | 3     | 0.03 | 5.41  |           |       |     |       |        |      |   |      |      |
| KARDD0006 | 265.9    | 266.8  | 0.9          | 0.58           | 12.21    | 12         | 0.02     | 12.39   | KARDD0038 | 304.6    | 369.6  | 65           | 41.6           | 4.04     | 3          | 0.05     | 4.15    | KARDD0052 | 111.1    | 112.2  | 1.1          | 0.66           | 2.37     | 22         | 0.17     | 2.88    | KARDD0060 | 341.7    | 346.5  | 4.8          | 3.84           | 0.76     | 5          | 0.28     | 1.25    | KARDD0073 | 95.8      | 100.5  | 4.7          | 3.243          | 6.75     | 8          | 0.07     | 6.92      | KARDD0088 | 153       | 156.4  | 3.4    | 2.618   | 20.21 | 5     | 0.03 | 20.31 |           |       |     |       |        |      |   |      |      |
| KARDD0008 | 0        | 60     | 60           | 30             | 1.06     | 6          | 0.03     | 1.18    | KARDD0038 | 51.6     | 53.8   | 2.2          | 1.41           | 6.43     | 17         | 0.13     | 6.86    | KARDD0052 | 372      | 375    | 3            | 1.8            | 0.91     | 17         | 0.22     | 1.45    | KARDD0060 | 367.2    | 367.4  | 5.2          | 4.16           | 0.79     | 11         | 0.38     | 1.30    | KARDD0073 | 153.7     | 154.6  | 0.9          | 0.693          | 71.40    | 16         | 0.04     | 71.63     | KARDD0088 | 153.7     | 154.6  | 0.9    | 0.693   | 71.40 | 16    | 0.04 | 71.63 |           |       |     |       |        |      |   |      |      |
| KARDD0009 | 132.9    | 240    | 107.1        | 42.84          | 1.59     | 3          | 0.09     | 17.36   | KARDD0038 | 311      | 313.6  | 2.6          | 1.66           | 3.44     | 20         | 0.32     | 4.2     | KARDD0052 | 542.4    | 546.3  | 3.9          | 2.34           | 0.74     | 35         | 0.20     | 1.46    | KARDD0060 | 387.7    | 387.7  | 414          | 26.3           | 19.988   | 0.62       | 6        | 0.17    | 0.96      | KARDD0073 | 120    | 124          | 4              | 2.76     | 3.33       | 10       | 0.32      | 3.76      | KARDD0088 | 166.1  | 174    | 7.9     | 5.451 | 2.06  | 8    | 0.20  | 2.35      |       |     |       |        |      |   |      |      |
| KARDD0009 | 210.5    | 217.2  | 6.7          | 2.68           | 14.19    | 9          | 0.03     | 14.65   | KARDD0038 | 355.1    | 369.6  | 14.5         | 9.28           | 17.17    | 4          | 0.07     | 17.33   | KARDD0052 | 557.7    | 562.7  | 4.3          | 2.58           | 0.73     | 4          | 0.45     | 1.47    | KARDD0060 | 387.7    | 387.7  | 414          | 26.3           | 19.988   | 0.62       | 6        | 0.17    | 0.96      | KARDD0073 | 289    | 439.3        | 150.3          | 150.3    | 0.14       | 1        | 0.18      | 0.33      | KARDD0088 | 112    | 116    | 4       | 2.64  | 13.21 | 16   | 0.04  | 13.90     |       |     |       |        |      |   |      |      |
| KARDD0010 | 320      | 386    | 66           | 40.26          | 1.86     | 4          | 0.12     | 2.1     | KARDD0038 | 355.1    | 362    | 6.9          | 4.42           | 34.73    | 7          | 0.11     | 34.99   | KARDD0052 | 590.2    | 592    | 1.8          | 1.08           | 1.02     | 5          | 0.18     | 1.37    | KARDD0060 | 355.6    | 356.9  | 1.3          | 0.988          | 2.16     | 18         | 0.32     | 2.86    | KARDD0073 | 523.6     | 636.2  | 112.6        | 84.45          | 0.19     | 3          | 0.18     | 0.40      | KARDD0088 | 63.6      | 65.9   | 2.3    | 1.518   | 4.68  | 7     | 0.12 | 4.89  |           |       |     |       |        |      |   |      |      |
| KARDD0010 | 325.7    | 331.1  | 5.4          | 3.29           | 4.62     | 5          | 0.10     | 4.83    | KARDD0038 | 368.4    | 369.6  | 1.2          | 0.77           | 6.90     | 4          | 0.07     | 7.06    | KARDD0052 | 601.8    | 608.4  | 6.6          | 3.96           | 2.31     | 19         | 0.72     | 3.66    | KARDD0060 | 387.7    | 390    | 2.3          | 1.748          | 4.49     | 18         | 0.57     | 5.59    | KARDD0073 | 741       | 1440.2 | 699.2        | 699.2          | 0.10     | 2          | 0.16     | 0.28      | KARDD0088 | 104.8     | 108.6  | 3.8    | 2.508   | 5.23  | 26    | 0.10 | 5.65  |           |       |     |       |        |      |   |      |      |
| KARDD0010 | 344.2    | 346    | 1.8          | 1.1            | 15.37    | 21         | 0.35     | 16.18   | KARDD0039 | 416      | 449.5  | 33.5         | 20.1           | 0.85     | 5          | 0.09     | 1.06    | KARDD0052 | 606.2    | 608.4  | 2.2          | 1.32           | 4.71     | 51         | 1.81     | 8.12    | KARDD0060 | 408.3    | 410    | 1.7          | 1.292          | 0.76     | 13         | 0.27     | 1.33    | KARDD0073 | 1440.2    | 699.2  | 699.2        | 0.10           | 2        | 0.16       | 0.28     | KARDD0088 | 104.8     | 108.6     | 3.8    | 2.508  | 5.23    | 26    | 0.10  | 5.65 |       |           |       |     |       |        |      |   |      |      |
| KARDD0010 | 357.5    | 384.3  | 26.8         | 16.35          | 2.17     | 7          | 0.21     | 2.59    | KARDD0039 | 253.5    | 255.8  | 2.3          | 1.38           | 7.55     | 23         | 0.74     | 9       | KARDD0053 | 480.4    | 490    | 9.2          | 6.9            | 0.88     | 1          | 0.11     | 1.06    | KARDD0060 | 387.7    | 390    | 2.3          | 1.748          | 4.49     | 18         | 0.57     | 5.59    | KARDD0073 | 289       | 440.2  | 1151.2       | 1102.57        | 0.11     | 2          | 0.16     | 0.29      | KARDD0088 | 112       | 113.8  | 1.8    | 1.188   | 28.84 | 57    | 0.83 | 30.35 |           |       |     |       |        |      |   |      |      |
| KARDD0011 | 98.8     | 185.4  | 86.6         | 46.76          | 2.03     | 1          | 0.05     | 1.12    | KARDD0039 | 448      | 449.5  | 1.5          | 0.9            | 13.44    | 33         | 0.17     | 14.16   | KARDD0053 | 130      | 132.1  | 2.1          | 1.575          | 1.80     | 35         | 0.27     | 2.62    | KARDD0060 | 355.6    | 356.9  | 1.3          | 0.988          | 2.16     | 18         | 0.32     | 2.86    | KARDD0073 | 481.6     | 482    | 0.7          | 0.525          | 0.44     | 5          | 0.63     | 1.12      | KARDD0088 | 152.7     | 154.1  | 1.4    | 0.924   | 6.12  | 55    | 0.73 | 7.51  |           |       |     |       |        |      |   |      |      |
| KARDD0011 | 98.8     | 102.5  | 3.7          | 2              | 40.84    | 17         | 0.82     | 42.35   | KARDD0040 | 87.8     | 102.5  | 14.7         | 11.76          | 1.18     | 4          | 0.08     | 1.36    | KARDD0053 | 461.3    | 466    | 4.7          | 3.525          | 0.97     | 3          | 0.08     | 1.12    | KARDD0060 | 429.8    | 479    | 49.2         | 37.392         | 0.82     | 4          | 0.18     | 1.15    | KARDD0073 | 552.8     | 554    | 1.2          | 0.9            | 0.44     | 2          | 0.50     | 0.96      | KARDD0088 | 261.7     | 1062.4 | 800.7  | 800.7   | 0.14  | 1     | 0.17 | 0.33  |           |       |     |       |        |      |   |      |      |
| KARDD0013 | 0        | 36.9   | 36.9         | 29.52          | 1.40     | 3          | 0.04     | 1.53    | KARDD0040 | 99.5     | 102.5  | 3            | 2.4            | 4.78     | 6          | 0.10     | 5.03    | KARDD0053 | 480.8    | 489    | 8.2          | 6.15           | 0.93     | 1          | 0.11     | 1.12    | KARDD0060 | 429.8    | 479    | 49.2         | 37.392         | 0.82     | 4          | 0.18     | 1.15    | KARDD0073 | 175.1     | 156.1  | 36.4         | 25.48          | 0.83     | 3          | 0.13     | 1.00      | KARDD0088 | 160.4     | 297.75 | 137.35 | 101.639 | 0.95  | 3     | 0.08 | 1.07  |           |       |     |       |        |      |   |      |      |
| KARDD0013 | 12.9     | 20     | 7.1          | 5.68           | 54.7     | 13         | 0.04     | 5.69    | KARDD0040 | 161.4    | 162.6  | 1.2          | 0.96           | 4.47     | 2          | 0.03     | 4.53    | KARDD0054 | 310.4    | 328.8  | 18           | 13.5           | 0.90     | 2          | 0.04     | 1.00    | KARDD0060 | 461.4    | 452.8  | 6.7          | 5.09           | 1.31     | 2          | 0.16     | 1.59    | KARDD0073 | 175.1     | 246    | 70.9         | 49.63          | 0.89     | 4          | 0.07     | 1.01      | KARDD0088 | 187.5     | 193.2  | 5.7    | 2.728   | 1.57  | 1     | 0.02 | 1.61  |           |       |     |       |        |      |   |      |      |
| KARDD0014 | 74.2     | 75.5   | 1.3          | 1.17           | 2.36     | 50         | 1.37     | 5.19    | KARDD0042 | 1        |        |              |                |          |            |          |         |           |          |        |              |                |          |            |          |         |           |          |        |              |                |          |            |          |         |           |           |        |              |                |          |            |          |           |           |           |        |        |         |       |       |      |       |           |       |     |       |        |      |   |      |      |

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