







K92 MINING INC.

Growing Production & Transformative Discoveries

INVESTOR PRESENTATION • November 2026

PDAC PROSPECTORS & DEVELOPERS ASSOCIATION OF CANADA

2021 THAYER LINDSLEY AWARD (BEST GLOBAL DISCOVERY)

Forward-Looking and Cautionary Statements

K92 MINING INC.
TSX: KNT
OTCQX: KNTNF

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CAUTIONARY STATEMENT REGARDING FORWARD LOOKING INFORMATION

Certain statements, beliefs and opinions in this presentation, including any information relating to K92's future financial or operating performance contained in text, graphs, tables and charts are "forward looking" under applicable Canadian legislation, which reflect the Company's current expectations and projections about future events. Forward-looking statements are generally identified by the use of terminology such as "plans", "expects", "is expected", "budget", "scheduled", "targeted", "estimates", "forecasts", "intends", "anticipates", "projects", "potential", "believes" or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "should", "might" or "will be taken", "occur" or "be achieved" or the negative connotation of such terms.

Forward-looking statements are based on estimates and assumptions as of the date of this presentation regarding K92's future financial or operating performance that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied and which are beyond the Company's ability to control or predict. Forward-looking statements contained in this presentation regarding past trends or activities should not be taken as a representation that such trends or activities will continue in the future and are not guarantees of future performance. All statements regarding: the definitive feasibility study (DFS) of the Kainantu Gold Mine; the Stage 3 Expansion and Stage 4 Expansion; expectations of future cash flows; expectations of future production results; expected success of the proposed plant expansions; the generation of further drilling results; potential expansion of resources or reserves are forward-looking and may or may not occur. Information contained herein is based on certain factors and assumptions including: there being no significant disruptions affecting the Company's operations; political and legal developments in Papua New Guinea being consistent with the Company's current expectations; the accuracy of K92's mineral reserve and mineral resource estimates; exchange rates between the Canadian dollar, U.S. dollar, and the Papua New Guinea Kina being consistent with current levels; prices for key supplies being consistent with expected levels; equipment, labor and materials costs increasing on a basis consistent with K92's expectations; all required permits, licenses and authorizations being obtained from the relevant governments and other relevant stakeholders within the expected timelines and the absence of material negative comments during the applicable regulatory processes; the market price of the Company's securities; metal price; taxation; the estimation, timing and amount of future exploration and development; capital and operating costs; the availability of financing; the receipt of necessary regulatory approvals; environmental risks; title disputes; failure of plant, equipment or processes to operate as anticipated; accidents; labor disputes; claims and limitations on insurance coverage and other risks of the mining industry. In addition, there are risks and hazards associated with the business of mineral exploration, development and mining, including environmental events and hazards, industrial accidents, unusual or unexpected formations, pressures, cave-ins, and flooding and gold bullion losses, and the risk of inadequate insurance or inability to obtain insurance to cover these risks. Risks and certain other material assumptions regarding such forward-looking statements are discussed in K92's annual information form, annual management's discussion and analysis ("MD&A"), and annual financial statements filed on SEDAR+ at www.sedarplus.ca.

Accordingly, all of the forward-looking statements contained herein are qualified by these cautionary statements. K92 expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, events or otherwise, except in accordance with applicable securities laws. No person should place undue reliance on forward-looking statements, which speak only as of the date of this presentation.

NON-IFRS MEASURES

This presentation includes certain terms or performance measures commonly used in the mining industry that are not defined under International Financial Reporting Standards ("IFRS"), including "cash operating costs", "earnings before interest, taxes, depreciation and amortization" ("EBITDA"), and "all-in sustaining costs" ("AISC"). Non-IFRS measures do not have any standardized meaning prescribed under IFRS, and therefore they may not be comparable to similar measures employed by other companies. The data presented is intended to provide additional information and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with IFRS and should be read in conjunction with K92's consolidated financial statements. Readers should refer to K92's MD&A under the heading "Non-IFRS Performance Measures", available on SEDAR+ and K92's website, for a more detailed discussion of how the Company calculates such measures and a reconciliation of certain measures to IFRS terms.

CAUTIONARY NOTE TO U.S. READERS CONCERNING ESTIMATES OF MINERAL RESERVES AND MINERAL RESOURCES

Information concerning the properties and operations of K92 has been prepared in accordance with Canadian standards under applicable Canadian securities laws and may not be comparable to similar information for United States companies. The terms "Mineral Resource", "Measured Mineral Resource", "Indicated Mineral Resource" and "Inferred Mineral Resource" used in this presentation are Canadian mining terms as defined in the Definition Standards for Mineral Resources and Mineral Reserves adopted by the Canadian Institute of Mining, Metallurgy and Petroleum ("CIM Definition Standards"), and incorporated by reference in National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101").

The SEC amended the disclosure requirements and policies for mining properties ("SEC Modernization Rules") to more closely align with current industry and global regulatory practices and standards, and became effective in 2019, with compliance required for the first fiscal year beginning on or after January 1, 2021. We have replaced the historical property disclosure requirements for mining registrants that were included in SEC Industry Guide 7. The SEC now recognizes estimates of "measured mineral resources," "indicated mineral resources" and "inferred mineral resources". In addition, the SEC has amended its definitions of "proven mineral reserves" and "probable mineral reserves" to be substantially similar to the corresponding definitions under the CIM Definition Standards. While the SEC Modernization Rules are "substantially similar" to the CIM Definition Standards, readers are cautioned that there are differences between the SEC Modernization Rules and the CIM Definitions Standards. Accordingly, there is no assurance any mineral reserves or mineral resources that the Company may report as "proven mineral reserves", "probable mineral reserves", "measured mineral resources", "indicated mineral resources" and "inferred mineral resources" under NI 43-101 would be the same had the Company prepared the reserve and resource estimates under the standards adopted under the SEC Modernization Rules.

United States investors are also cautioned that while the SEC now recognizes "indicated mineral resources" and "inferred mineral resources", investors should not assume that any part or all of the mineralization in these categories will ever be converted into a higher category of mineral resources or into mineral reserves. Mineralization described using these terms has a greater amount of uncertainty as to their existence and feasibility than mineralization that has been characterized as reserves. Accordingly, investors are cautioned not to assume that any "indicated mineral resources" or "inferred mineral resources" that the Company reports are or will be economically or legally mineable. Further, "inferred mineral resources" have a greater amount of uncertainty as to their existence and as to whether they can be mined legally or economically. Therefore, United States investors are also cautioned not to assume that all or any part of the "inferred mineral resources" exist. In accordance with Canadian securities laws, estimates of "inferred mineral resources" cannot form the basis of feasibility or other economic studies, except in limited circumstances where permitted under NI 43-101.

The mineral reserve and mineral resource data set out in this presentation are estimates, and no assurance can be given that the anticipated tonnages and grades will be achieved or that the indicated level of recovery will be realized. The Company does not include equivalent gold ounces for by-product metals contained in mineral reserves in its calculation of contained ounces and mineral reserves are not reported as a subset of mineral resources.

QUALIFIED PERSON: The scientific and technical information contained herein has been reviewed and approved by Mr. Andrew Kohler, PGeo, K92's Mine Geology Manager and Mine Exploration Manager, and a Qualified Person as defined by NI 43-101.

NI 43-101 – the Updated Definitive Feasibility ("Updated DFS") that includes the DFS and previous resource estimates is included in a technical report titled, "Independent Technical Report, Kainantu Gold Mine, Updated Definitive Feasibility Study, Kainantu Project, Papua New Guinea" dated March 21, 2025, with an effective date of January 1, 2024. Readers are encouraged to review the full text of the technical report, which is available on K92's website and under the Company's profile on SEDAR+.

K92 Mining – A Unique Tier-1 Opportunity

K92 MINING INC.
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OTCQX: KNTNF

Rapid near-term growth to Tier 1 Mid-Tier Producer towards 500 koz AuEq pa at industry leading low costs

- Stage 3 Expansion to 300 koz AuEq pa run-rate (1.2 mtpa plant delivered under budget, first production recorded Oct/2025) average AISC of $920/oz AuEq.
- Stage 4 Expansion to +400 koz AuEq pa run-rate (plant commissioning targeting late-2027)

Large, high-grade resource with significant growth potential from multiple deposits

- $31-35m exploration budget in 2026, potential to increase to $40m upon delivery of Stage 3 Expansion

Experienced team with proven track record in Papua New Guinea

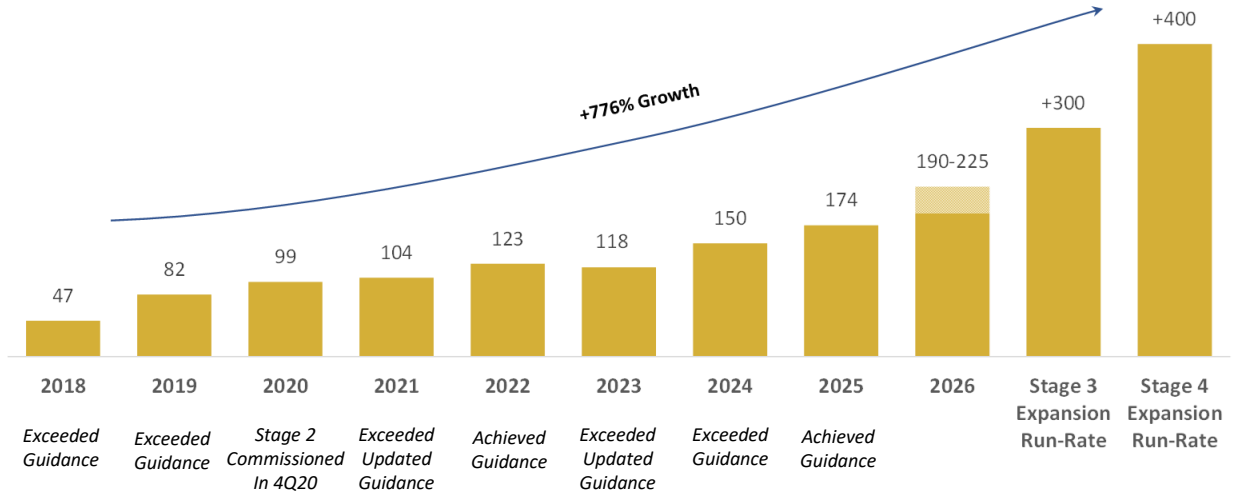
Significant re-rating potential ahead and during execution of near-term expansions

- Consensus P/NAV of 0.8x NAV vs Mid-Tier Producers at 1.1x NAV(1)

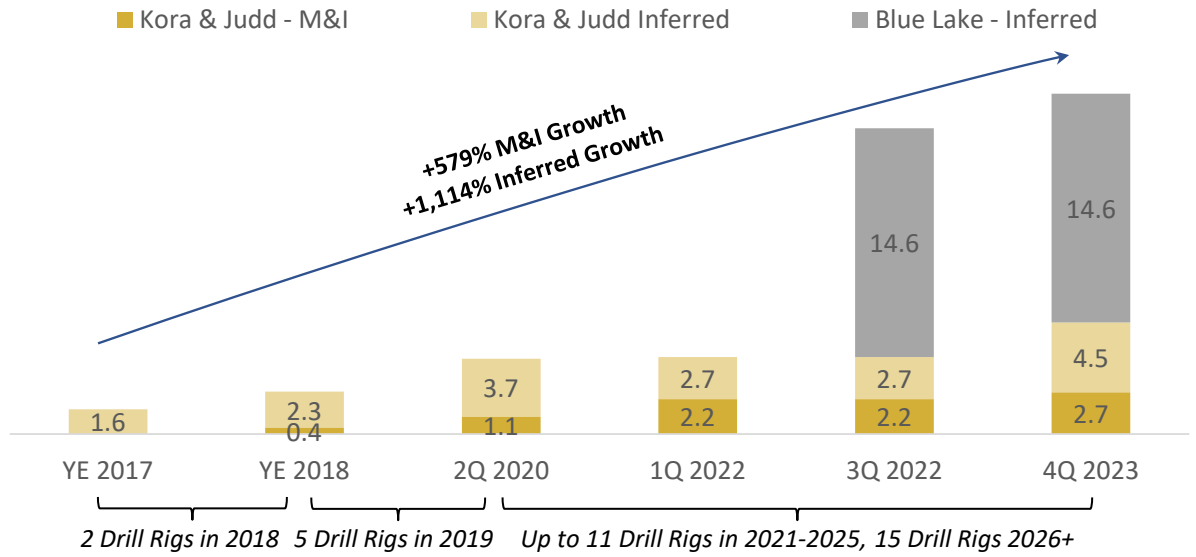
Strong balance sheet and mine cash flow supports mine transformation

ESG focused with strong relationships with government, community and workforce

Mid-Tier Producer Growth Profile (koz AuEq)



K92 Resource Growth Profile (moz AuEq)

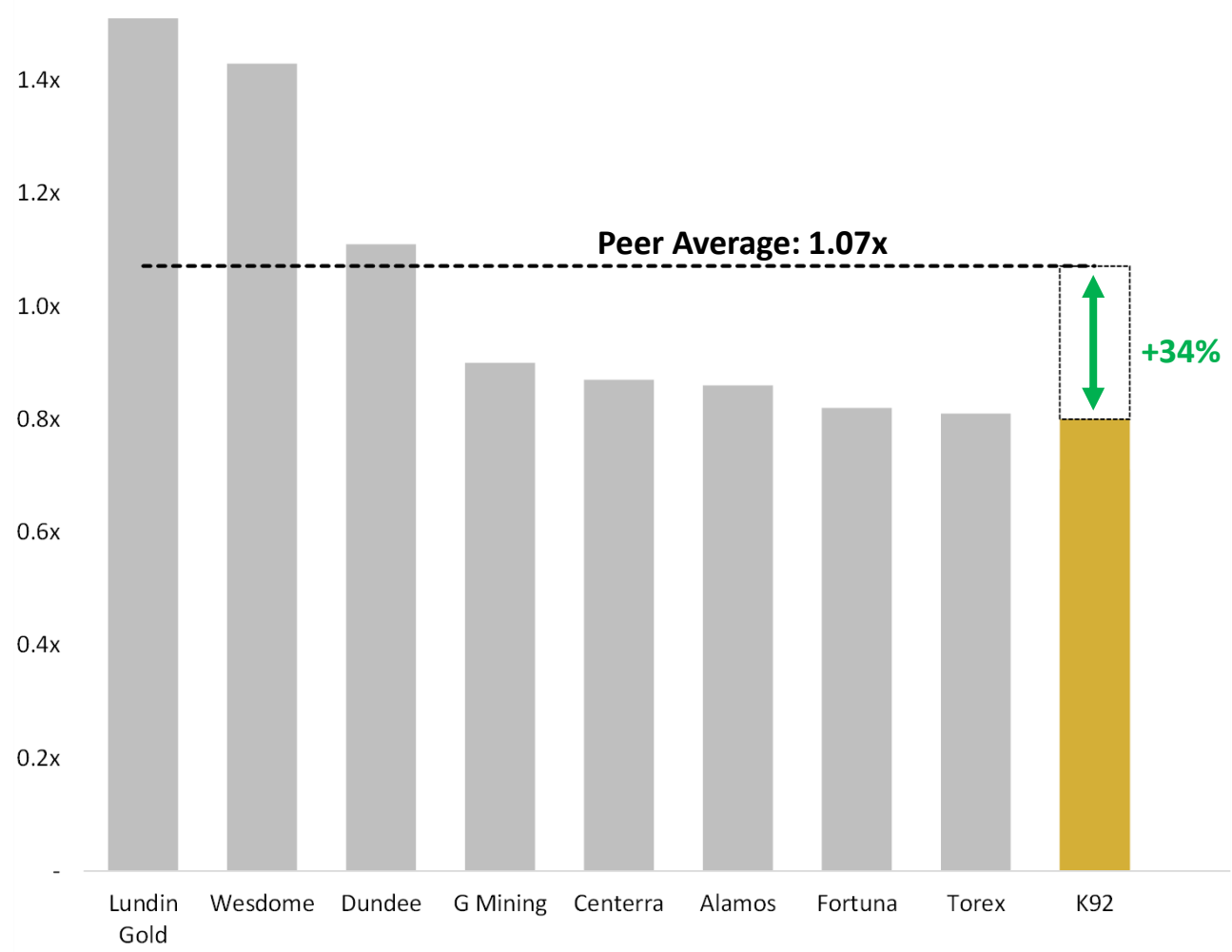


Note 1: Data based on analyst consensus estimates provided by BMO Capital Markets. Prices as of September 11, 2026.
Note 2: Kora and Judd resource estimates - refer to technical report dated March 21, 2025, and titled, "Independent Technical Report, Kainantu Gold Mine, Updated Definitive Feasibility Study, Kainantu Project, Papua New Guinea". Blue Lake resource estimate – refer to Technical Report dated March 21, 2025 and titled, "Independent Technical Report, Mineral Resource Estimate Blue Lake Porphyry, Kainantu Project, Papua New Guinea".

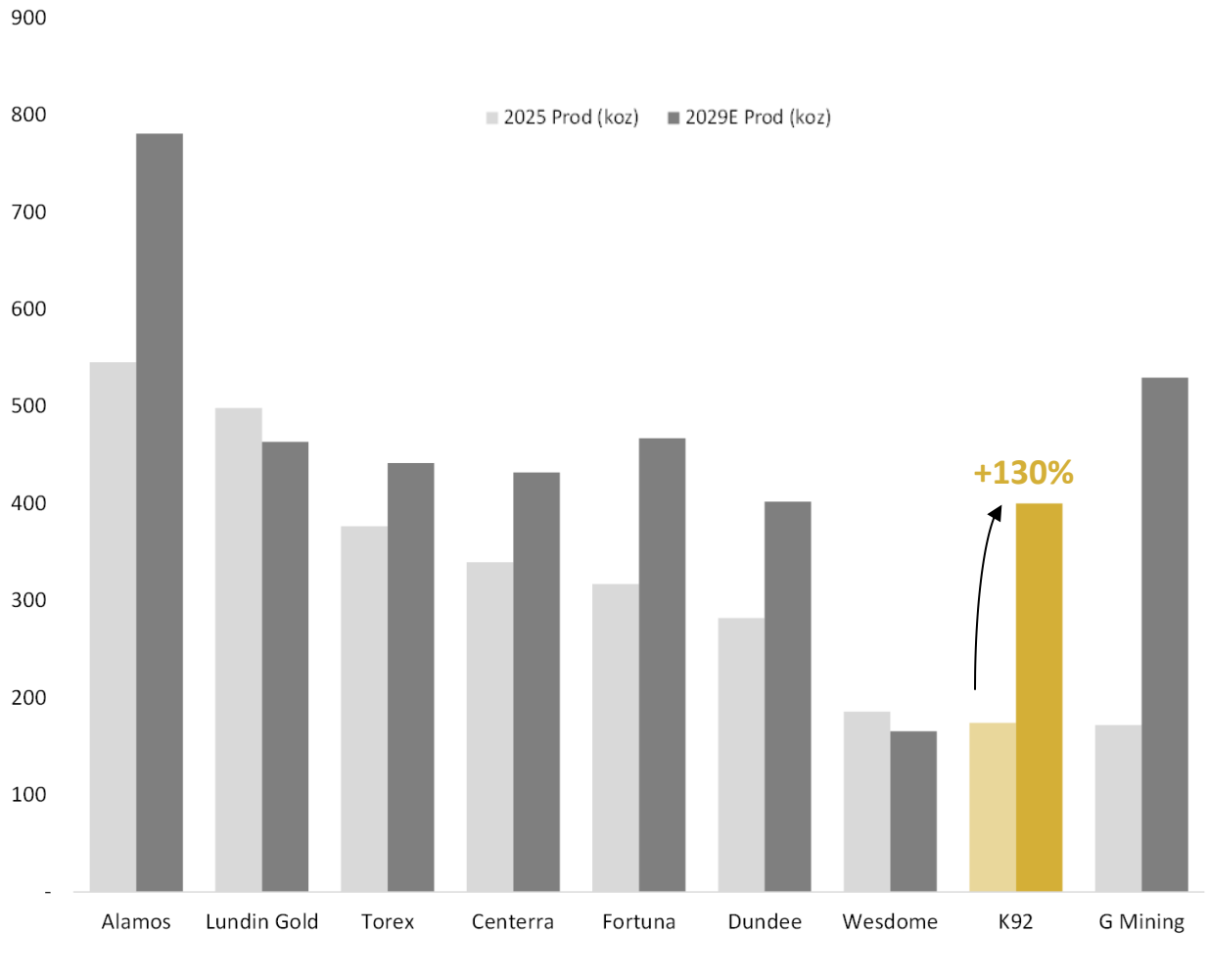
Attractive Valuation - Compelling Re-Rate Opportunity

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P / NAV



2025 – 2029E Production Growth (koz AuEq)



Significant Re-Rate Potential As K92 Transitions Into Becoming a Tier-1, Mid-Tier Producer

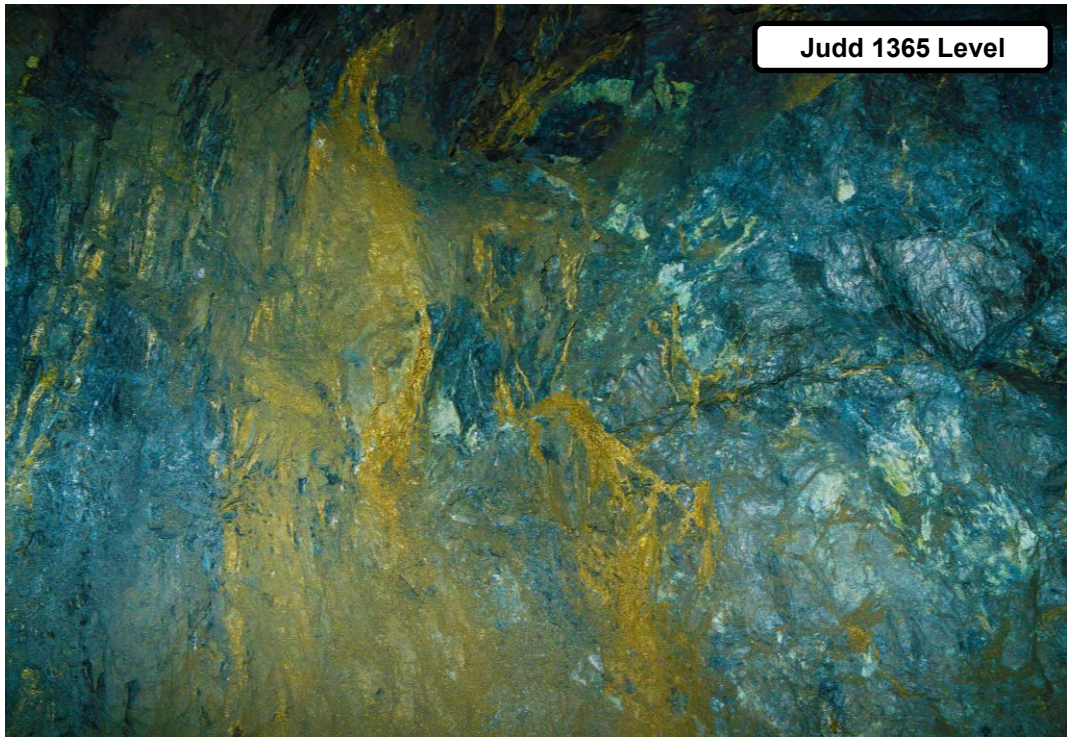
Note: Prices as of September 11, 2026. 2025 production based on actual results, excluding Centerra. 2029E peer production estimates based on BMO CM Equity Research Model & analyst consensus estimates; K92 2029E production based on projected Stage 4 expansion production rate. NAV based on analyst consensus estimates. Courtesy of BMO Capital Markets.

Amongst The Highest Grade, Lowest Cost Operating Mines Globally

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Proven and Probable Reserves (>1 Moz Contained Ounces) and AISC (US$/oz Au)

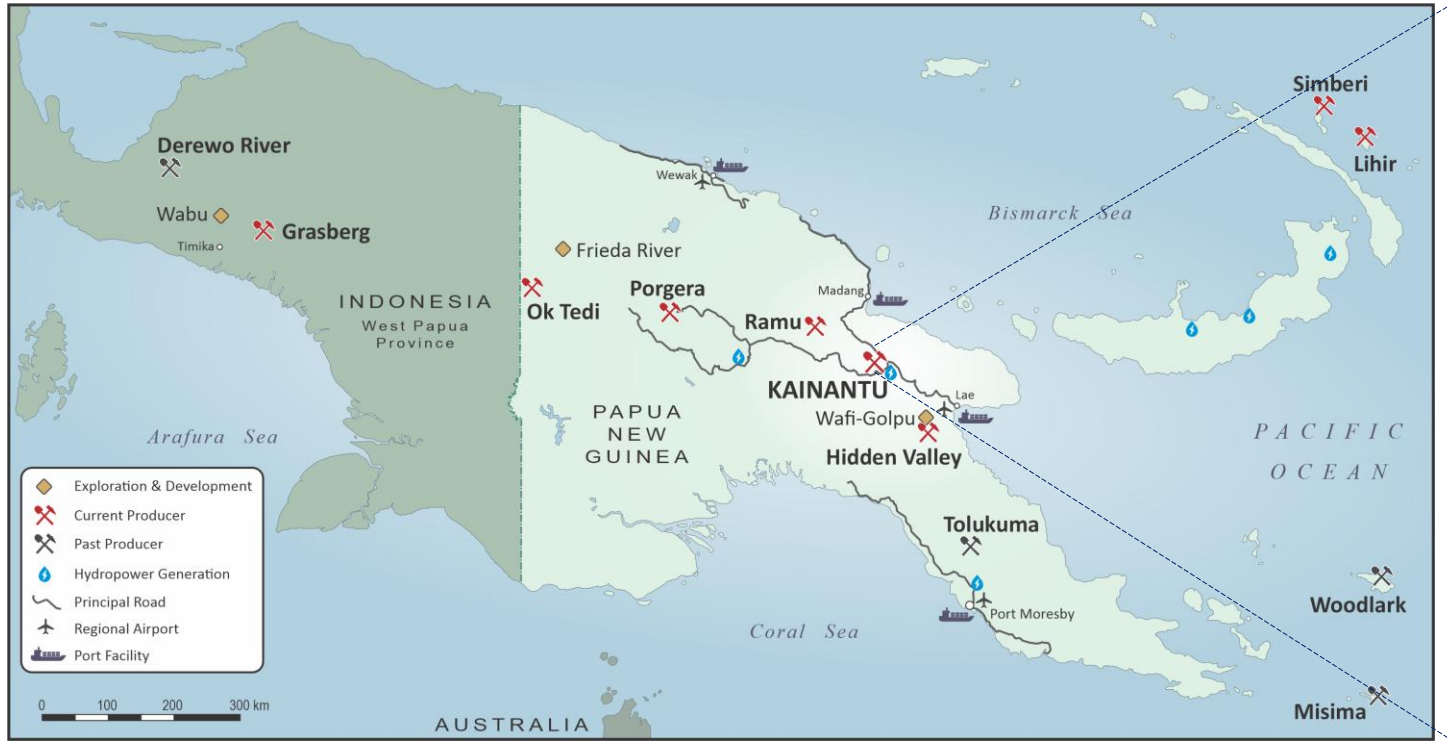
Operation [1]	Company	Reserve Grade (Au g/t)	2025 Grade (Au g/t)	BMO Forecasted 2026 AISC ($/oz Au)[5]
Macassa	Agnico Eagle	8.8	17.4	$1,347
Turquoise Ridge[4]	Barrick / Newmont	10.6	12.5	$1,591
Island Gold	Alamos Gold	10.6	11.4	$1,421
Mponeng	Harmony Gold	9.4	10.8	$2,180
Kainantu[2]	K92 Mining	8.5	10.3	$1,300
Segovia	Aris Mining	10.7	9.8	$2,188
Fruta Del Norte	Lundin Gold	7.1	9.5	$1,206
Cerro Negro	Newmont	10.6	8.3	$2,161
Moab Khotsong[3]	Harmony Gold	9.4	7.9	$2,416
Carlin	Barrick / Newmont	8.2	7.3	$2,027
Pogo	Northern Star	7.2	6.8	$1,666
Obuasi[4]	Anglogold Ashanti	10.9	6.2	$2,018

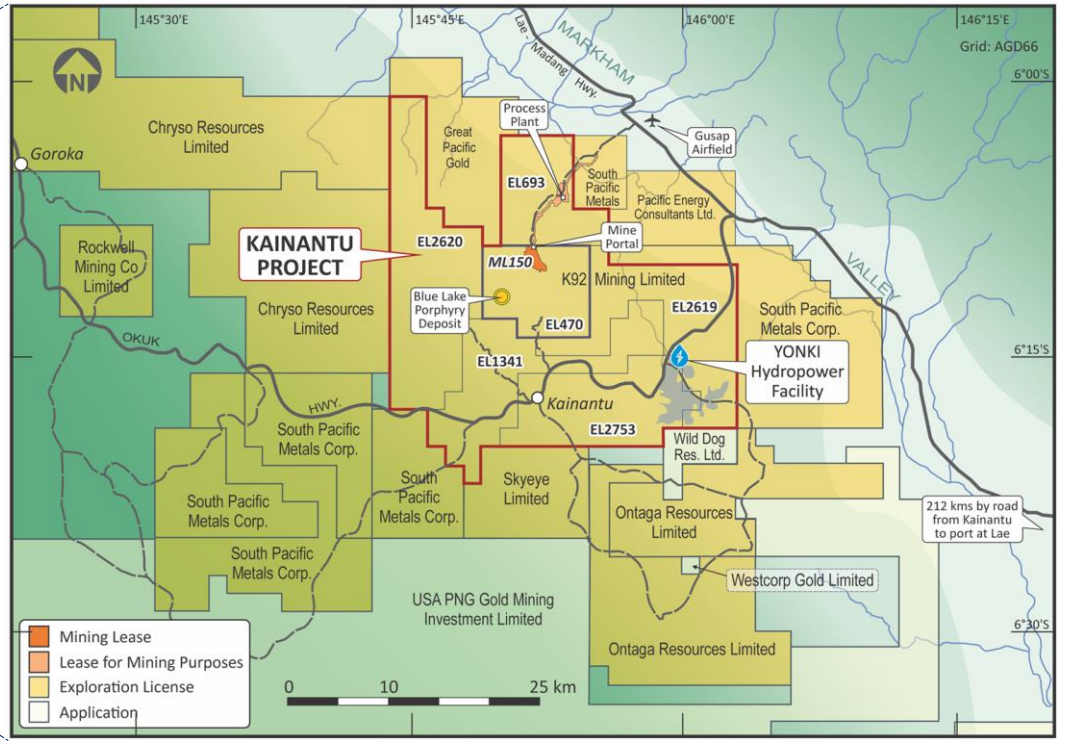


In addition to being high-grade, Kainantu has excellent geological continuity, robust thickness, sub-vertical geometry, strong geotechnical conditions and favourable metallurgy, enabling a highly productive, low-cost mining operation

Note 1: List of operations Reserve Grade and 2025 Grade are based on publicly disclosed 2025 Reserves and may not be exhaustive or up to date.
Note 2: Gold Equivalent 2P Reserves and 2025 Grade - refer to technical report dated March 21, 2025 and titled, “Independent Technical Report, Kainantu Gold Mine, Updated Definitive Feasibility Study, Kainantu Project, Papua New Guinea”. Kainantu AISC based on company guidance.
Note 3: 2026 forecasted AISC for Moab Khotsong shown on a co-product basis.
Note 4: Combined Open Pit and Underground forecast AISC.
Note 5: BMO Estimates provided as at April 6, 2026. K92 Estimate is mid-point of 2026 guidance.

Located Amongst World Class Geology and Excellent Infrastructure





Natural Resource Friendly Jurisdiction

- Multiple Senior Mining Companies Operating (Barrick, Harmony, Newmont)
- Vibrant democracy since independence in 1975
- ~88% of exports from mining, oil and gas[(1)]

Located along the Prolific Pacific Ring of Fire, hosting multiple world-class deposits in both PNG and West Papua

Large ~830 km^2 land package along major regional structure hosting multiple large world-class deposits/mines (Ramu, Wafi-Golpu, Hidden Valley)

Excellent and Well-Developed Infrastructure

- Plant, tailings dam and infrastructure located ~6.5 km from mine portal in Markham Valley (lowlands, plenty of land for construction)
- Sealed road from Port of Lae
- Hydro grid power (full standby diesel gen sets)
- Commercial airstrip

Note 1: 2024 EITI Report.

Corporate Structure

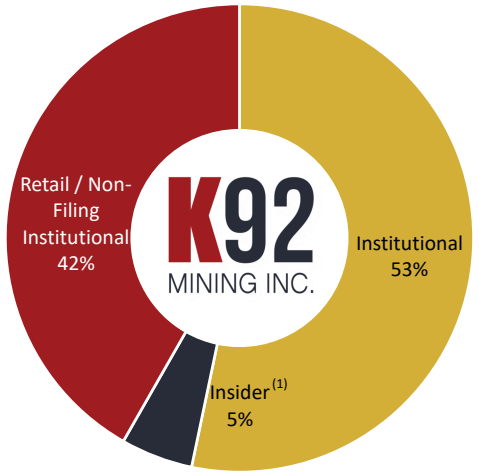
Key Financial Data (for the period ending Sept 30/26)

Symbol	TSX: KNT, OTCQX: KNTNF
Fully Diluted Shares Outstanding	248.1 million
Cash and Cash Equivalents	US$390m
Debt	US$35m
Remaining Additional Liquidity	Up to US$60m

Analyst Coverage

Jake Savage	agentis CAPITAL
Andrew Mikitchook	BMO Capital Markets
Peter Bell	CG Canaccord Genuity
Varun Arora	CLARUS SECURITIES INC.
Nic Dion	ATB CORMARK CAPITAL MARKETS
Bryce Adams	Desjardins
Alex Terentiew	NATIONAL BANK OF CANADA FINANCIAL MARKETS
Analyst Transition	RAYMOND JAMES
Harrison Reynolds	RBC Capital Markets
Analyst Transition	Scotiabank
Ralph Profiti	STIFEL GMP
Wayne Lam	TD Securities
Analyst Transition	Ventum Financial

Shareholder Overview



Fully Funded to Execute Growth Trajectory

- ☑ **Strong Cash Balance**
- ☑ **Significant Available Liquidity From Credit Facilities**
- ☑ **Record Production and Record Gold Prices = Strong Operational Cash Flow**
- ☑ **Downside Protected During Construction**

Puts Purchased for US$5.9m in November 2025 covering 10,000 oz Au per month at $3,500/oz for 12 months (starting Jan/2026), to protect against commodity price risk during construction. ***This is not a hedge, this is insurance, and we retain FULL EXPOSURE TO THE UPSIDE IN COMMODITY PRICES.***

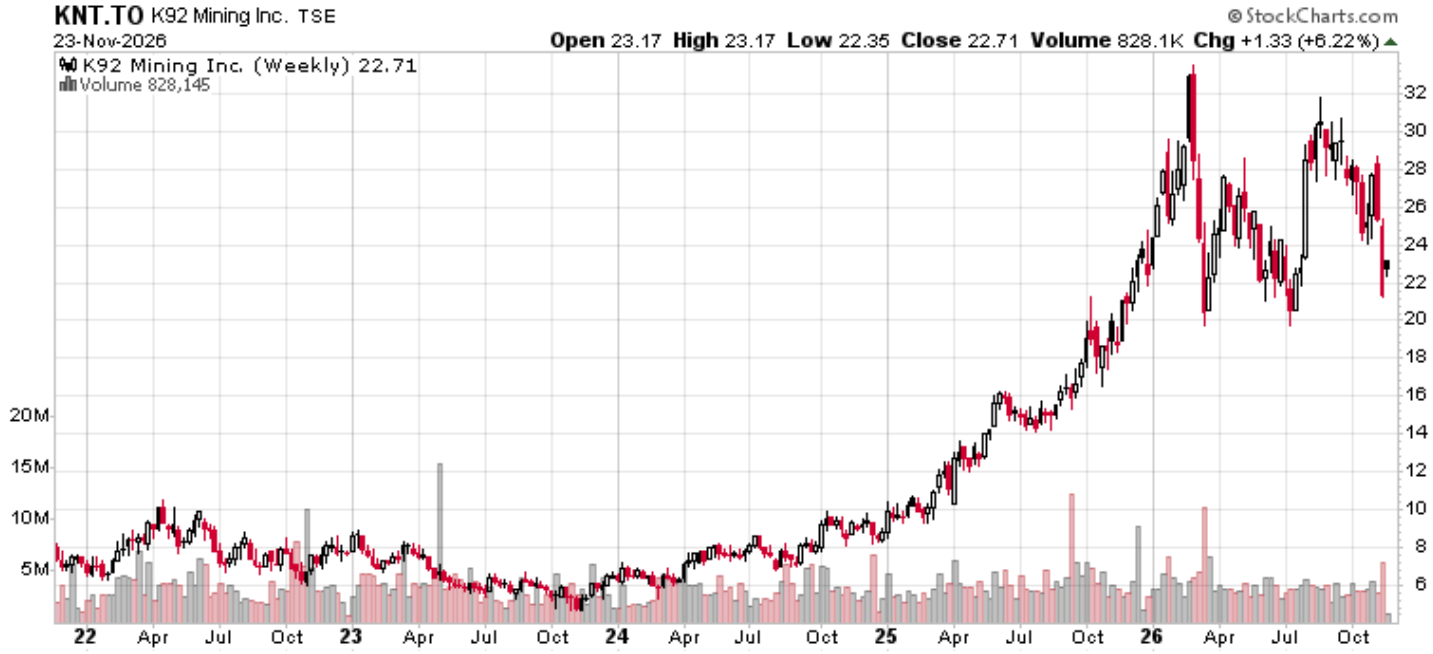


Chart courtesy of StockCharts.com

Note 1: Insider data includes dilutables. Shareholder information based on data from Irwin.

Delivering Sustainable Value – 2025 Sustainability Report

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Communities	• Outstanding Community Humanitarian Initiative awarded by the PNG Chamber of Resources and Energy (“CORE”) in 2025 for the K92 Adult Literacy Program • Fourth consecutive year K92 has received primary community-related award from the PNG CORE, reflecting strong Company commitment to community relations • Creating business opportunities for landowner groups via Joint Ventures with local businesses, including $33.1M spent in 2025
People	• Provide employment to +3,100 people across operational workforce, with ~91% of employees and permanent contractors being PNG Nationals and majority from local communities • Developing skills through multiple MOUs with PNG tertiary institutions • Providing tertiary education scholarships for PNG students with 68 awarded in 2025 • Kainantu Endowment programming ongoing to provide training and skills development opportunities to Papua New Guineans
Environment	• Operate a low-footprint underground mine with downstream tailings impoundment and no permanent surface waste rock facilities • No cyanide used for processing • Target a 25% reduction in GHG emissions by 2030 (against a business-as-usual forecast) • Hydropower is a significant power source at the Kainantu Gold Mine, with solar power now being investigated
Government	• $139.2M in taxes and royalties paid/accrued in 2025 (one of the largest mining corporate income taxpayers in PNG) • $6.6M allocated for Company’s inaugural project under the Infrastructure Tax Credit Scheme (“ITCS”) of the Government of PNG • Future ITCS projects currently being planned with a focus on education, health, infrastructure, and law & order projects









K92 maintains a strong commitment to the prosperity and development of PNG and our host communities through responsible mining practices and a strategic commitment to delivering sustainable value.

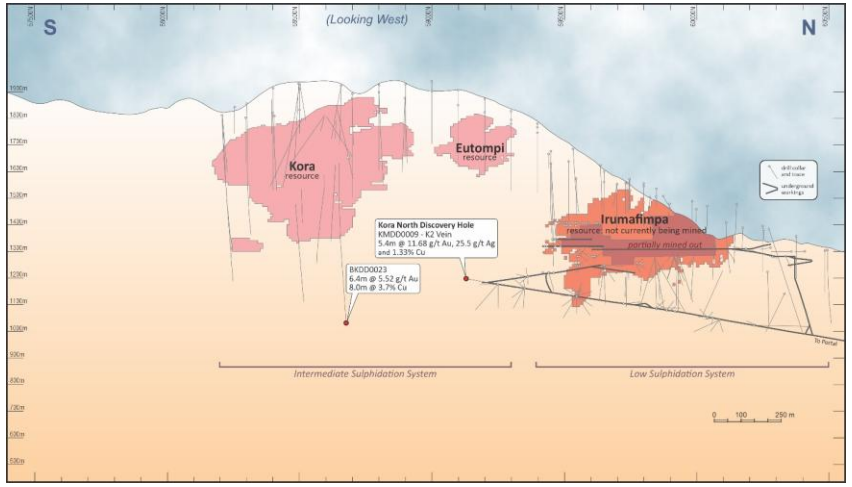
Value Creation Through Discovery

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May 2017 | **October / December 2021** | **September 2023**

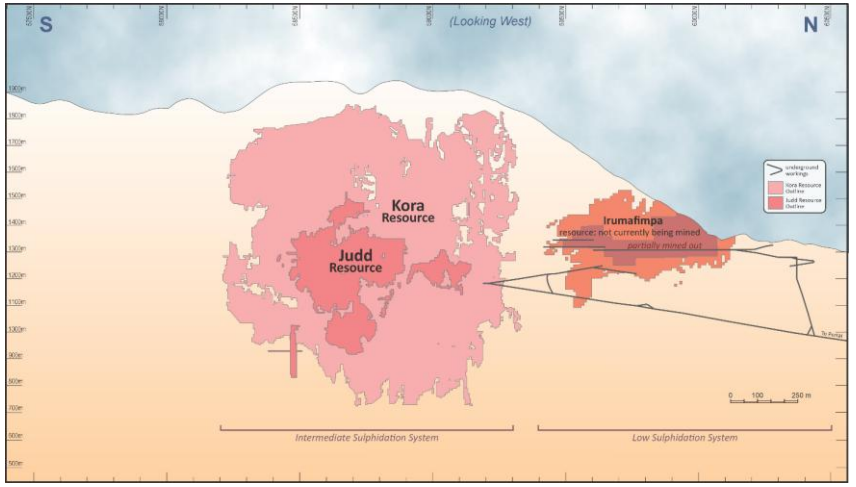
(Long Sections, Looking West)

Kora North



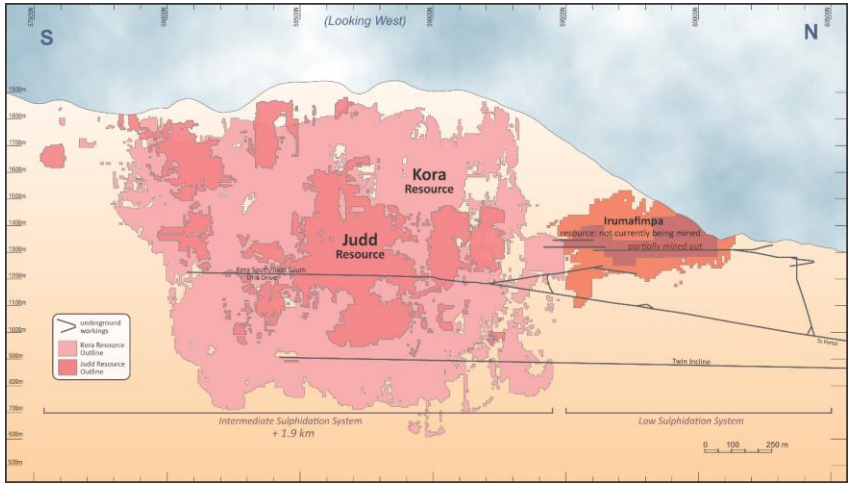
1.7 moz at 11.6 g/t AuEq Inferred[1]

Kora and Judd



2.3 moz at 9.3 g/t AuEq Measured & Indicated
2.6 moz at 9.1 g/t AuEq Inferred[2]

Kora and Judd



2.6 moz at 10.0 g/t AuEq Measured & Indicated
4.5 moz at 8.5 g/t AuEq Inferred[3]

K92 has created and continues to create significant value through exploration and expansion

1) Inferred Resource Grade: 11.6 g/t AuEq (7.1 g/t Au, 34 g/t Ag, 2.2% Cu).
2) Measured and Indicated Resource Grade: 9.3 g/t AuEq (7.7 g/t Au, 18 g/t Ag, 0.9% Cu). Inferred Resource Grade: 9.1 g/t AuEq (6.8 g/t Au, 26 g/t Ag, 1.3% Cu).
3) Measured and Indicated Resource Grade: 10.0 g/t AuEq (7.8 g/t Au, 21 g/t Ag, 1.2% Cu). Inferred Resource Grade: 8.5 g/t AuEq (5.7 g/t Au, 27 g/t Ag, 1.5% Cu).

2026 Operational Guidance – Another Major Step Forward Planned

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Key Figures

	Amount
2026 Production	**190,000 to 225,000 oz AuEq**
2026 By-product Cash Cost	**US$710 to US$770/oz Au**
2026 By-product AISC	**US$1,250 to US$1,350/oz Au**
2026 Co-product Cash Cost	**US$980 to US$1,040/oz AuEq**
2026 Co-product AISC	**US$1,480 to US$1,580/oz AuEq**
2026 Exploration	**US$31 to US$35 million**
2026 Growth Capital *Stage 3 Expansion Capital* *Stage 4 Expansion Capital*	**US$100 to US$108 million** ***US$25 to US$28 million*** ***US$75 to US$80 million***

2026 plans to deliver record production at low costs while also leveraging K92's strong financial position, proven Project Owner's Team and already mobilized contractors to bring forward key growth and Stage 4 Expansion projects

Key Highlights

- **Production Growth:** Production is expected to be strongest in Q4 2026, driven by a planned higher-grade stoping sequence, the continued ramp-up of the second and third mining fronts, and completion of key expansion enabler projects
- **Record Exploration Program:** fleet grew from 12 rigs in 2025 to 15 in 2026, with four more ordered for 2027 (19 total) to advance near-mine and regional targets
- **Growth Capital:** As at October 31, 2026, 98% of the Stage 3 Expansion growth capital is either spent or committed, and the project remains on budget. Given the strong financial position with record net cash achieved at YE 2025, Stage 3 Expansion capital expenditure nearing completion, already mobilized contractors and a proven Project Owner's Team, K92 is bringing forward several growth and Stage 4 Expansion projects in 2026, including the following key items:
  - ***Stage 4 Expansion Power Plant Upgrade to 15.3 MW ($6 million)***
  - ***Stage 4 Expansion Haul Road Upgrade ($5 million)***
  - ***132 kV Power Supply and Line Upgrade ($9 million) – Increase reliability and delivery capacity of clean hydro electricity for the Stage 4 Expansion. Key part of our 2030 GHG Reduction Target strategy. Long-term recovery of capital from reduced operating cost expected.***
  - ***Stage 4 Expansion Water Treatment and Management Upgrade ($8 million)***
  - ***Stage 4 Expansion Engineering, Project Management & Owners' Team ($10 million)***
  - ***Camp Expansion and Facilities Upgrade ($5 million)***
  - ***Stage 4 Expansion Vertical Mine Development ($11 million)***
  - ***Port Upgrade ($3 million) – Improve efficiency and capabilities in handling larger volumes of concentrate for the Stage 4 Expansion at the Port of Lae.***
  - ***Kainantu Community Affairs Office ($3 million)***

Note: Gold equivalent production based on the following commodity prices: Gold $3,400/oz; Copper $4.40/lb, and; Silver $32.50/oz.

Systematically Executing to Become a **Tier 1 Mid-Tier Producer**

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Plant Commissioning Completed Dec 2025

Targeting Late 2027 Commissioning

4Q 2020

Stage 2

400,000 tpa

Low Capex Upgrades to Stage 1 Process Plant

2Q 2023

Stage 2A

500,000 tpa

Low Capex Upgrades to Stage 2 Process Plant

Stage 3

1,200,000 tpa

300 koz AuEq pa(1)

New Stage 3 Process Plant Operating with Stage 2A Plant on Care and Maintenance

Stage 4

1,800,000 tpa

+400 koz AuEq pa(1)

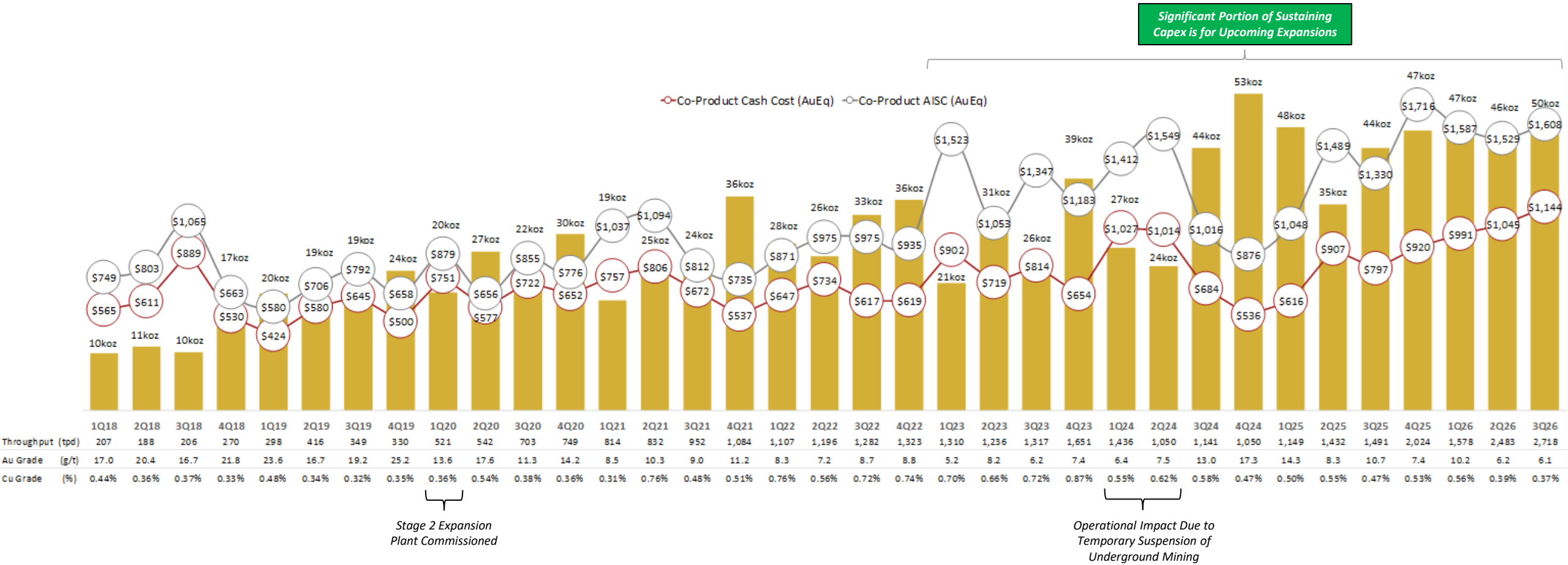
Via Low Capex Expansion of Stage 3 Plant (Upgrade Flotation & Filter Press). Stage 2A Plant Available for Next Stage of Expansion.

The Stage 3 and 4 Expansions are fully financed. As of October 31, 2026, 99% of Stage 3 Expansion growth capital has been spent or committed. The project remains on budget, first saleable production from new plant delivered in October 2025 and commissioning was completed in December 2025.

Note (1): Run-rate / steady state average metal production
Note: Numbers presented are rounded figures and correspond with the level of significant figures presented in press release and in the presentation.

Operational Performance – Since Commercial Production

AuEq Production (koz), Co-Product Cash Cost ($/oz AuEq) and Co-Product AISC ($/oz AuEq)



		1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21	1Q22	2Q22	3Q22	4Q22	1Q23	2Q23	3Q23	4Q23	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26	3Q26
Throughput	(tpd)	207	188	206	270	298	416	349	330	521	542	703	749	814	832	952	1,084	1,107	1,196	1,282	1,323	1,310	1,236	1,317	1,651	1,436	1,050	1,141	1,050	1,149	1,432	1,491	2,024	1,578	2,483	2,718
Au Grade	(g/t)	17.0	20.4	16.7	21.8	23.6	16.7	19.2	25.2	13.6	17.6	11.3	14.2	8.5	10.3	9.0	11.2	8.3	7.2	8.7	8.8	5.2	8.2	6.2	7.4	6.4	7.5	13.0	17.3	14.3	8.3	10.7	7.4	10.2	6.2	6.1
Cu Grade	(%)	0.44%	0.36%	0.37%	0.33%	0.48%	0.34%	0.32%	0.35%	0.36%	0.54%	0.38%	0.36%	0.31%	0.76%	0.48%	0.51%	0.76%	0.56%	0.72%	0.74%	0.70%	0.66%	0.72%	0.87%	0.55%	0.62%	0.58%	0.47%	0.50%	0.55%	0.47%	0.53%	0.56%	0.39%	0.37%

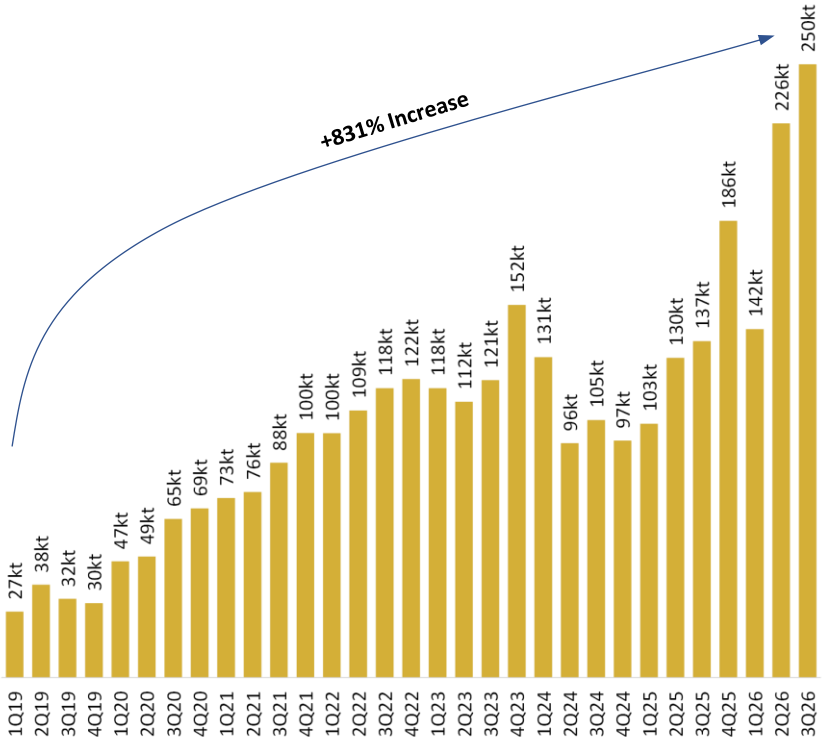
K92 Achieved Strong Q3 2026 Production of 49,776 oz AuEq and Surpassed Major Milestone of 1 Million Ounces AuEq Produced Since Commercial Production

Major Sustaining Capex Investment Since 2023 is for Expansions

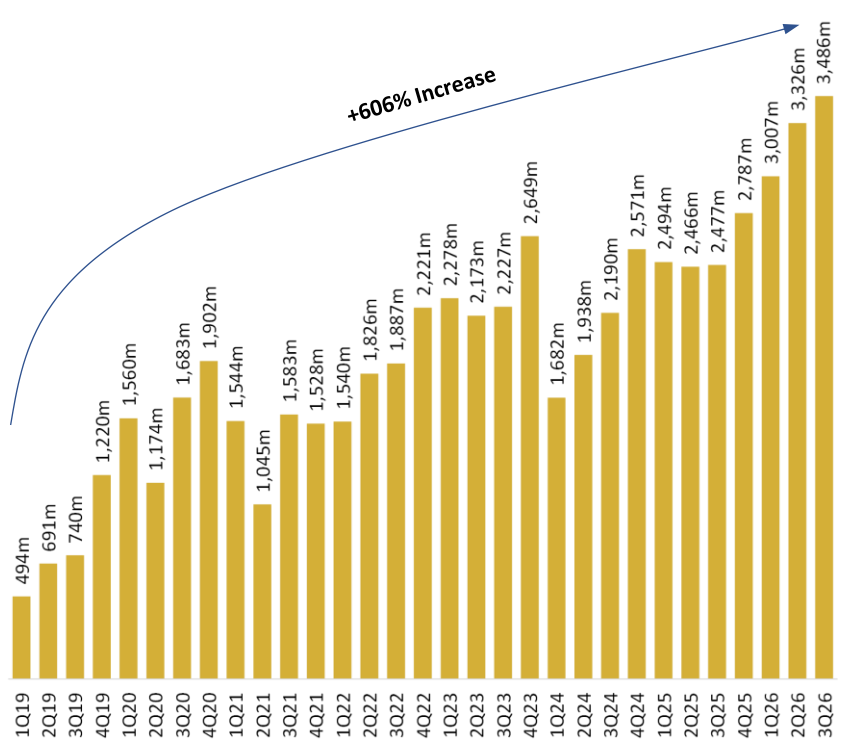
Kainantu Mine Execution

K92 MINING INC.
TSX: KNT
OTCQX: KNTNF

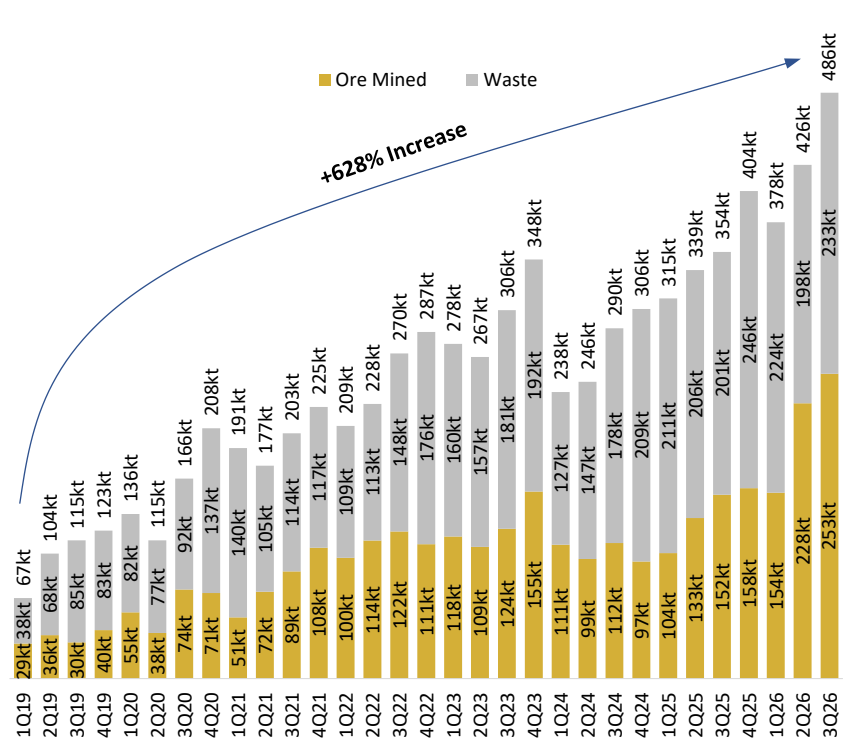
Total Ore Processed (kt)



Total Development (m)



Total Mined Material (kt)



Operational Impact Due to Temporary Suspension of Underground Mining

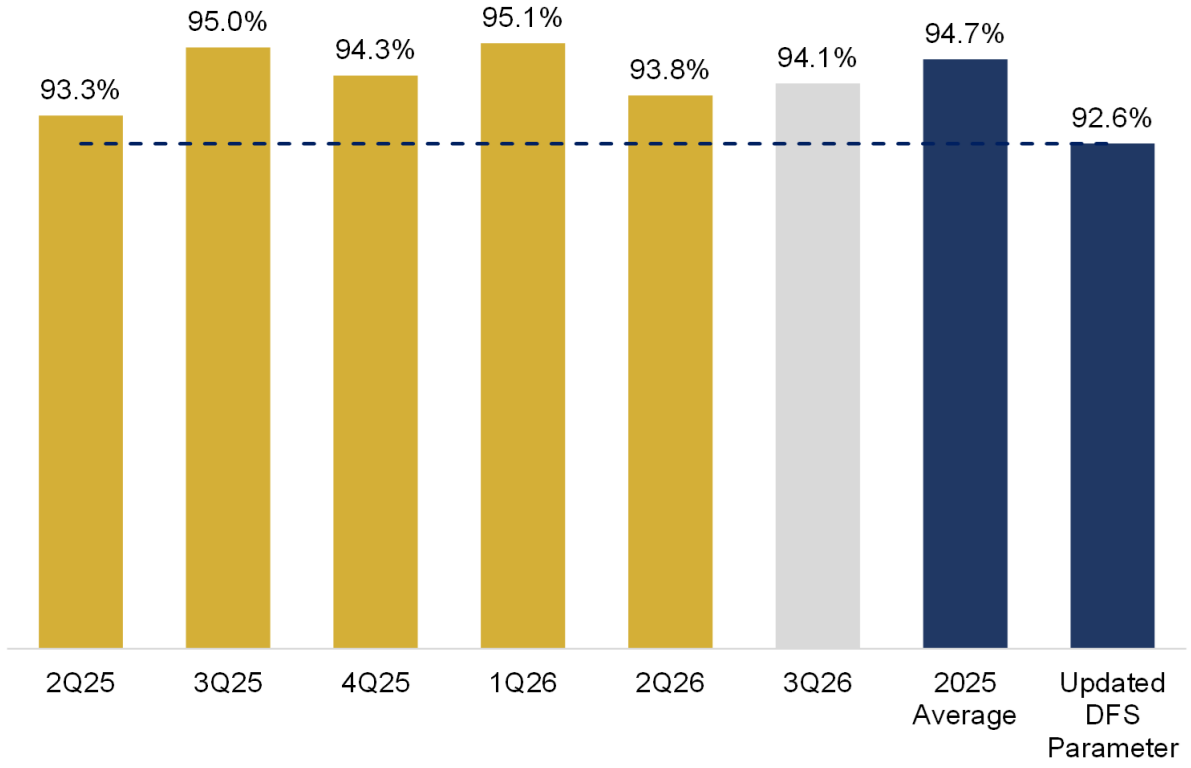
Throughput optimally reduced to maximize recoveries at higher feed grade

Q3 delivered records across the board: quarterly ore processed (250,042t, +82% YoY), total material mined (485,812t), ore mined (252,744t), and development (3,486m). July (1,220m), September (1,174m), and October (1,165m) delivered the three highest monthly development totals, each exceeding the Stage 3 target of 1km/month. First production stoping from the 2nd and 3rd Mining Fronts also began in April and September, respectively.

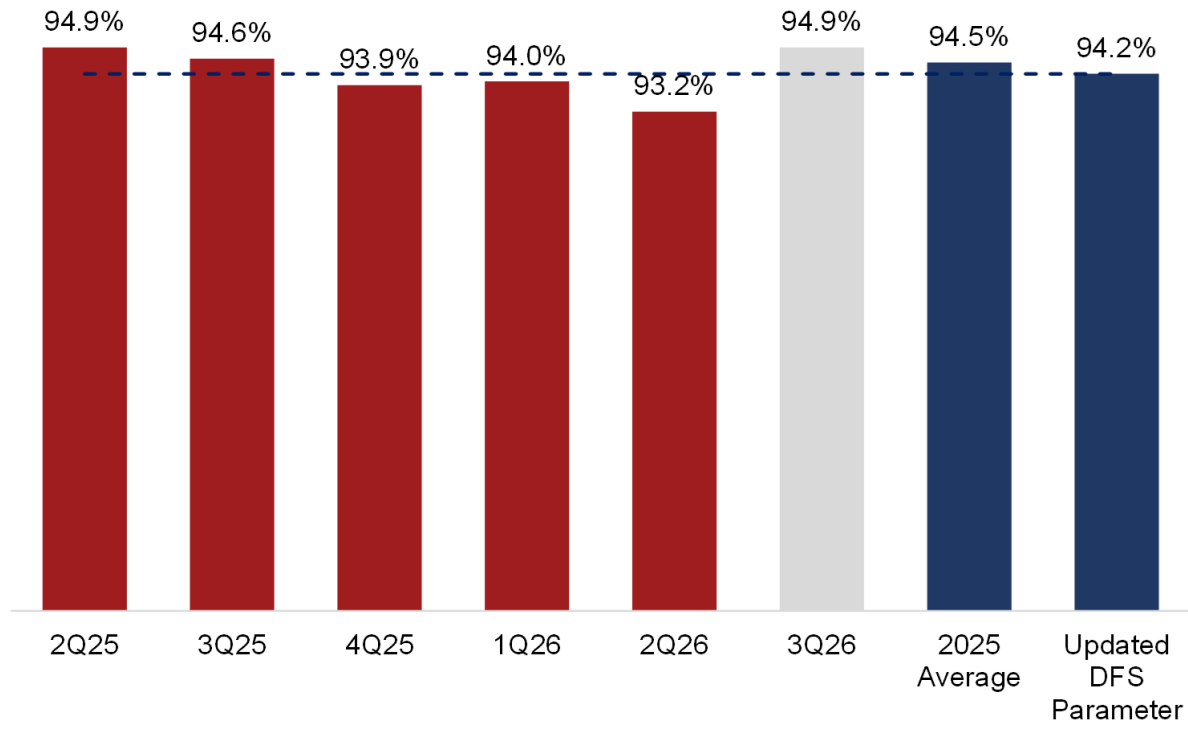
Strong Process Plant Performance

Recoveries

Gold



Copper



New Stage 3 Expansion Process Plant performed well in its first operating quarters, delivering strong recoveries & multiple daily throughput records above the 3,290 tpd design (Jan 12: 3,945t, Dec 14: 3,822t, Dec 13: 3,794t, Sept 19: 3,725t)

Ten Consecutive Quarters Exceeding Updated DFS Gold Recovery Parameters

Near-Term Mine Transformation: Major Infrastructure Upgrades

K92 MINING INC.
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OTCQX: KNTNF

1 Twin Incline

Scope: High Speed 2.9km twin incline, capable of +5 mtpa with conveyors
Status: Complete
Impact: Transforms material handling efficiency with large and high-speed travel way.

2 Ore Pass System

Scope: Raise Bore Ore and Waste Pass System to connect Main Mine with Twin Incline
Status: First pass operational, second pass completed in late-Q2, third pass completion scheduled for late-Q4.
Impact: Transforms material handling efficiency, improves mining cycle at the Main Mine. Vast majority of material to travel via the highly efficient twin incline.

3 Puma Vent Incline

Scope: Twinning of the existing Puma Incline for vent
Status: Breakthrough completed late-February
Impact: +150m³/s (+75% vent flow increase) recorded from breakthrough of Puma and Internal Ramp completion meeting initial Stage 3 Expansion requirements. +600m³/s total airflow from Primary Vent upgrade and operational efficiency via allowing one-way traffic flow in twin incline. Electrification completed in Q3, followed by completion of commissioning in late October 2026.

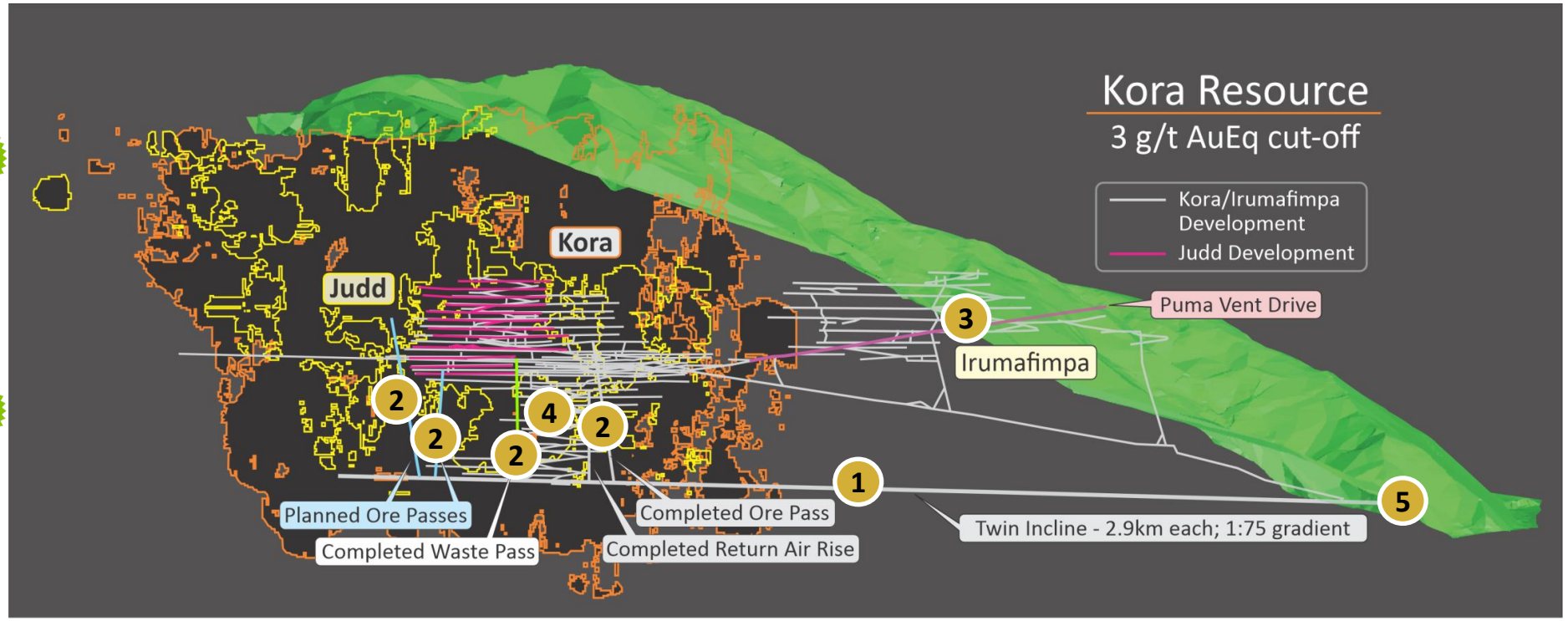
4 Internal Ramp System

Scope: Internal Ramp Connecting the Main Mine to the Highly Productive Twin Incline
Status: Complete
Impact: Major operational efficiency improvements as the Main Mine is accessible to the highly productive twin incline and all mining fronts connected via an internal ramp, allowing for one-way traffic flow.

5 Pastefill System

Status: Commissioning of tailings filter complete, commissioning of underground pastefill plant scheduled for late-Q4 2026
Impact: Significant improvement to mining method plus mine flexibility via enabling mining in two directions vertically instead of currently one.

Kora-Irumafimpa Planned Twin Incline and Development Long Section (Looking West)

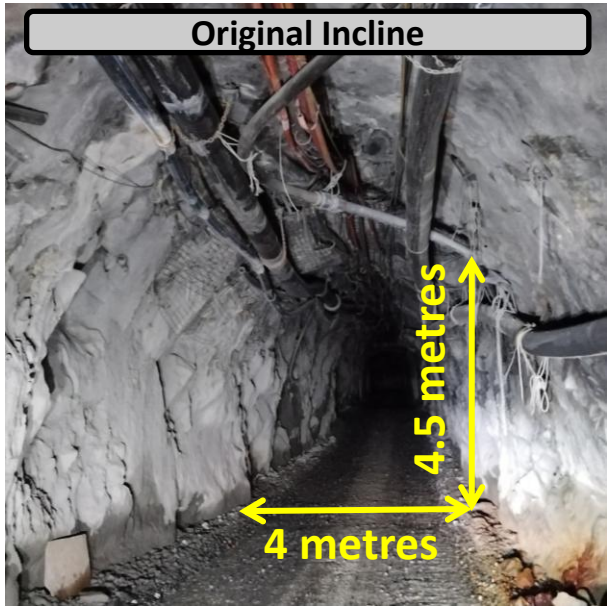


Underground Productivity Is Being Transformed Through Various Near-Term Infrastructure Upgrades

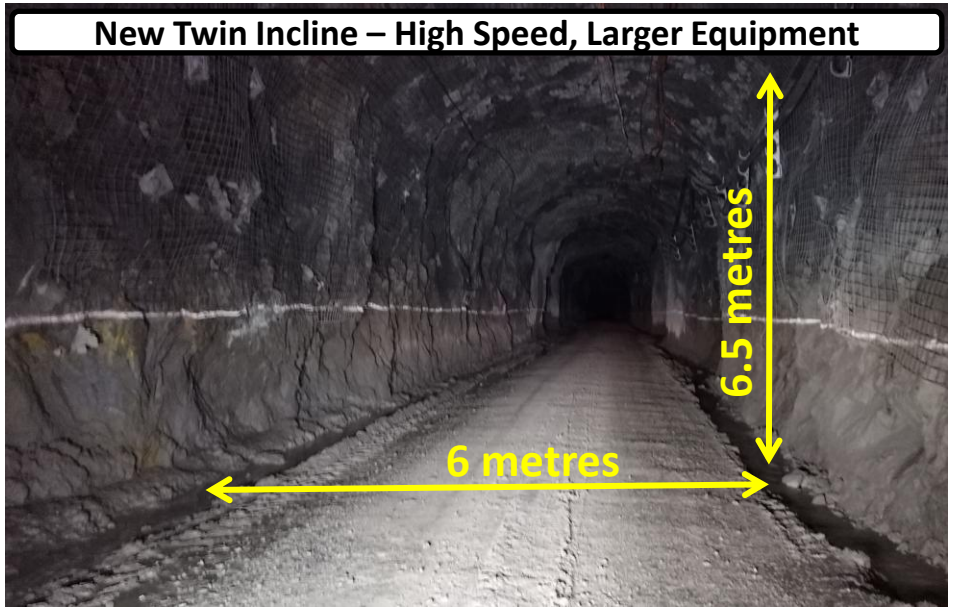
Near-Term Mine Transformation: Major Infrastructure Upgrades Complete

K92 MINING INC.
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Original Incline



New Twin Incline – High Speed, Larger Equipment



Internal Ramp – All Mining Fronts Connected

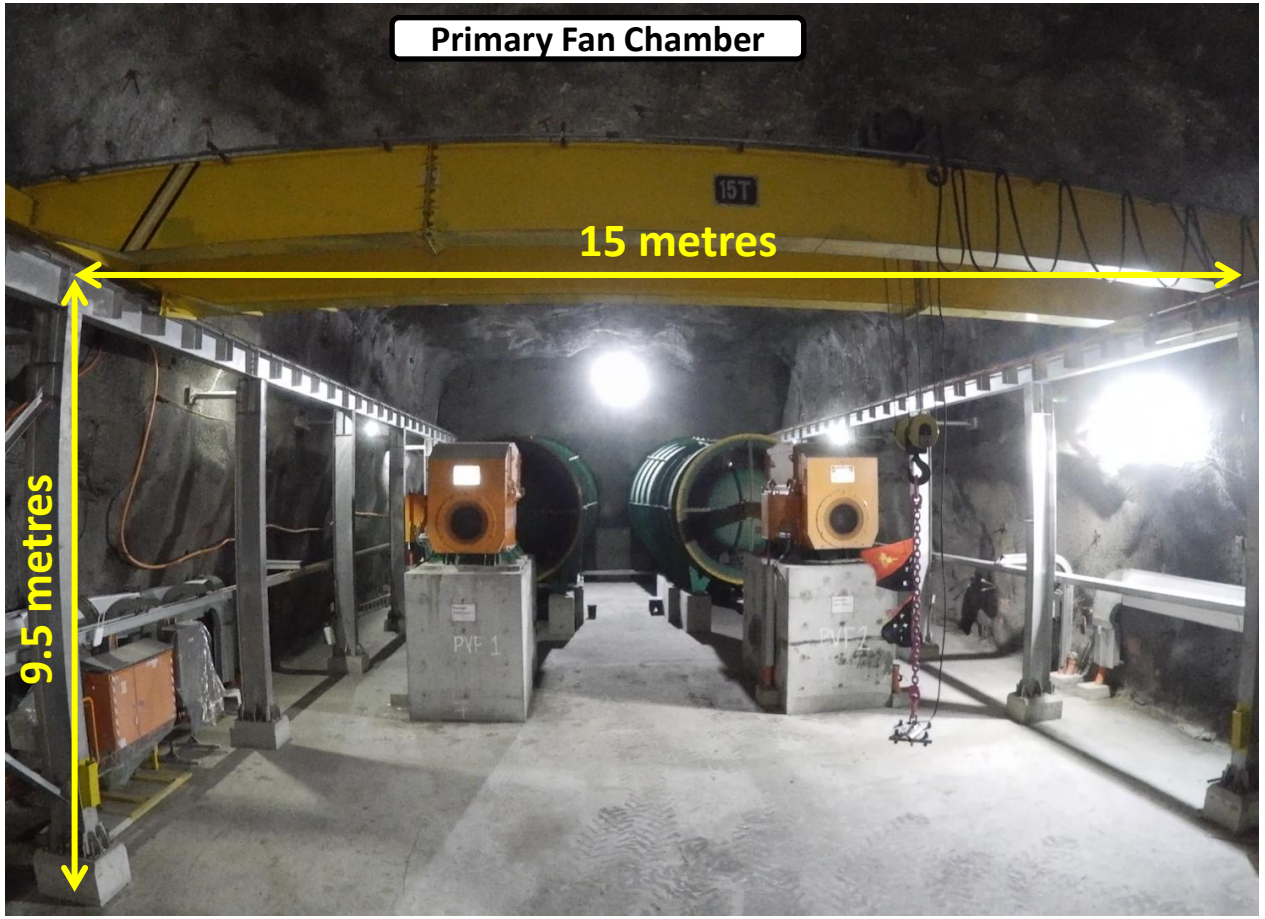


New Dedicated Ore and Waste Passes – Leveraging Mine's Gravity Advantage





New Primary Ventilation Commissioning Complete

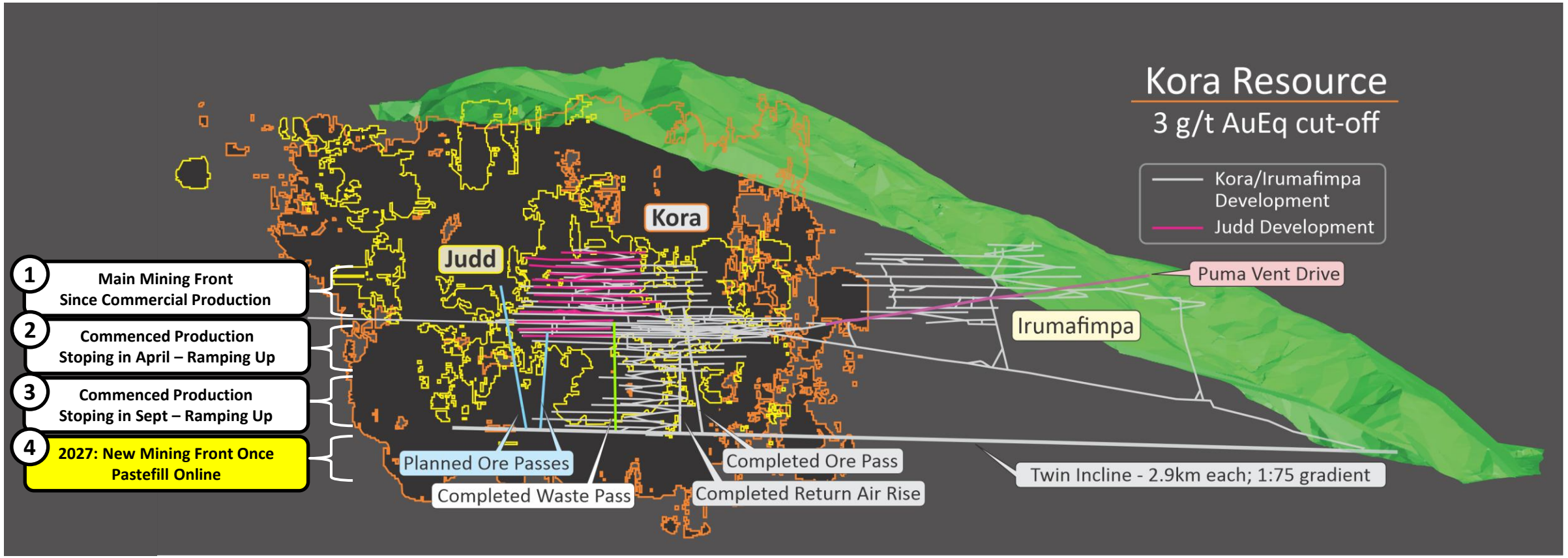




Puma Ventilation Drive breakthrough was achieved in late February 2026, increasing primary mine airflow from ~200m³/s to ~350m³/s, reducing blast re-entry times and meeting initial Stage 3 requirements. Commissioning of the Phase 4 Primary Ventilation Upgrade was completed in late October 2026, increasing airflow capacity to +600m³/s, expandable to ~700m³/s. To conserve power, fans will initially operate at ~350m³/s and ramp up as required.

3 x Increase in Mining Fronts in 2026

Kora-Irumafimpa Long Section (Looking West)



There Has Been Effectively One Mining Front Producing the Bulk of the Ore Since Commercial Production (Front #1)

Second Mining Front Stoping Commenced in April 2026,
Third Mining Front Stoping Commenced in September 2026

Major Underground Mobile Fleet Upgrade & Expansion Underway

			New Equipment 2026				
Equipment	**Model**	**Fleet YE 2025**	**Arrived**	**Remaining**	**Use**	**Fleet YE 2026**	**Change**
Surface Haul Trucks	Volvo A60J (60t)	-	5	3	Addition	8	+8
Loaders	Sandvik LH-517i	7	4	-	Add + Replace	9	+2
Loaders	Sandvik LH-621i	1	-	1	Addition	2	+1
Cable Bolter	Sandvik DS-422i	1	1[1]	-	Addition	2	+1
Jumbos	Sandvik DD-422i DC	7	-	1	Addition	8	+1
Charge-up Rig	Normet MC-605	3	1	-	Addition	4	+1
Agi	Normet LF-600	4	1	-	Addition	5	+1
Production Drills	Sandvik DL-432i	2	1	-	Addition	3	+1
UG Haul Trucks	Sandvik TH-545i	8	1	1	Replacement	8	-
Paste Binder Haulage Trucks	Cat 730 (30t)	10	5[2]	-	Replacement	10	-

Four new Sandvik 517i loaders now operational YTD



Significant load-and-haul, drilling, explosives-handling and ancillary equipment has been procured, with the majority already on site to support higher mining rates and improved productivity

Note (1): Arrived in late 2025
Note (2): Cat 730 (30t) trucks arrived on site in 2H 2025

Strong PNG Government and Key Stakeholder Support

K92 MINING INC.
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March 2025 Site Visit – Delegation Led by Governor of EHP Province Hon. Simon Sia





August 2025 Site Visit – Delegation Led by Minister for Mining Hon. Rainbo Paita





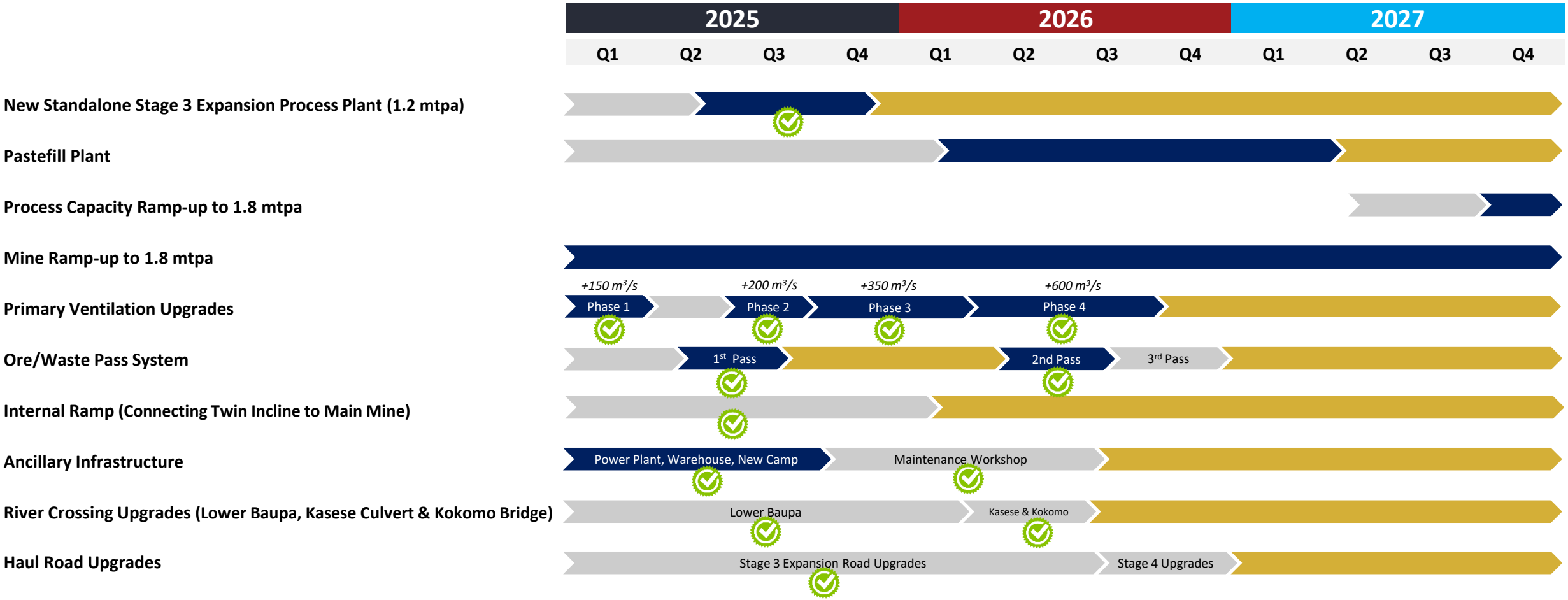
May 2026 Site Visit – Delegation Led by Minister for Mining Hon. Solen Loifa





TV Source: TVWAN Online Channel, https://www.youtube.com/watch?v=ExkCTbb1VY4.

Near-Term Delivery of Stage 3 & 4 Expansions



First saleable production from Stage 3 Expansion Process Plant recorded in early October
Process Plant officially inaugurated on October 16th, 2025; Fully Operational since December 2025

Stage 3 Expansion Process Plant



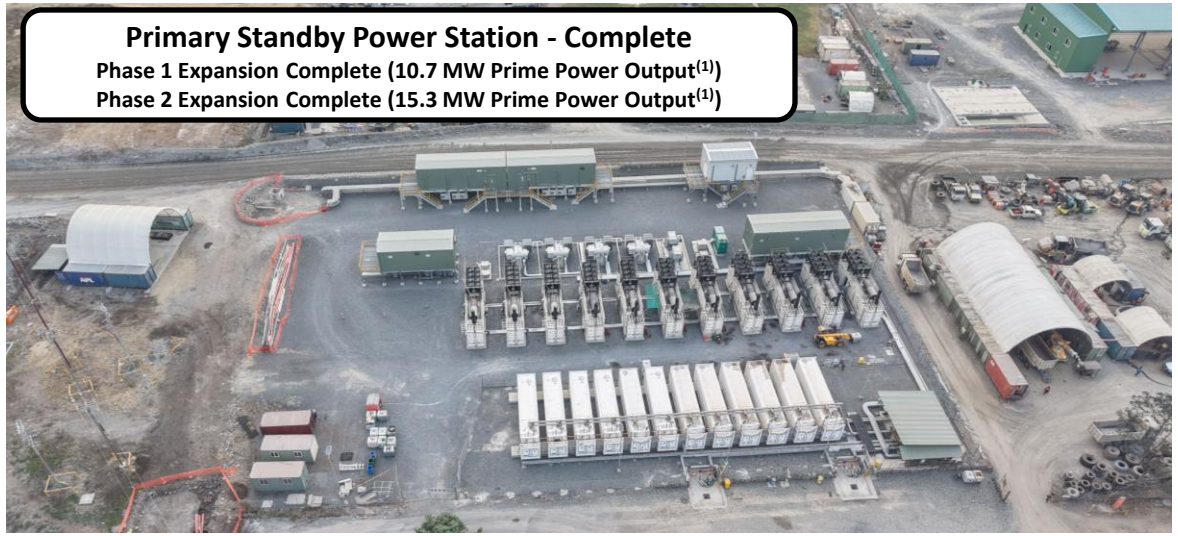
New 1.2 Mtpa Process Plant Fully Operational Since December 2025

Ancillary Construction Projects Progressing Well

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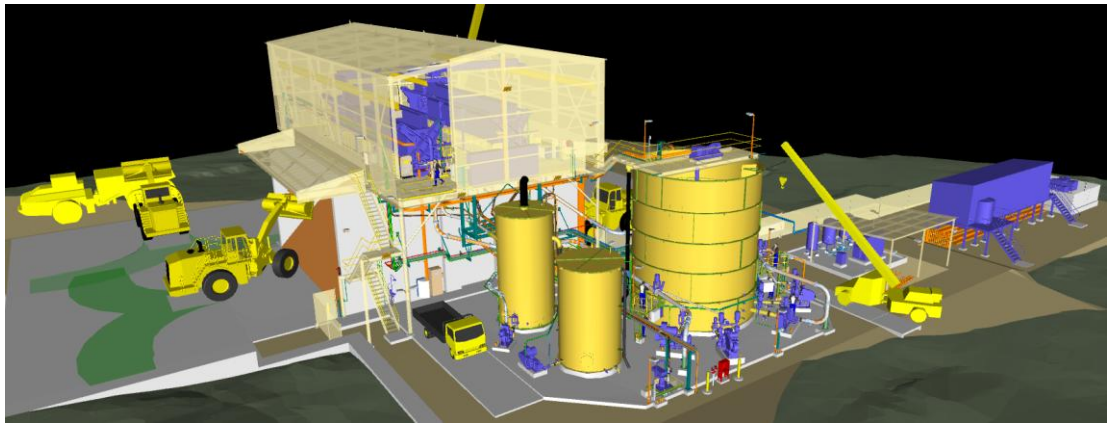
Significant amount of ancillary packages are complete, supporting the next phase of expansion

Note (1): Installed power capacity is 1.5 MW greater than prime power output as there has been an allowance made for one generator to be on standby, supporting continuous load operation and preventative maintenance programs.

Stage 3 Expansion Update – Underground Paste System Advancing

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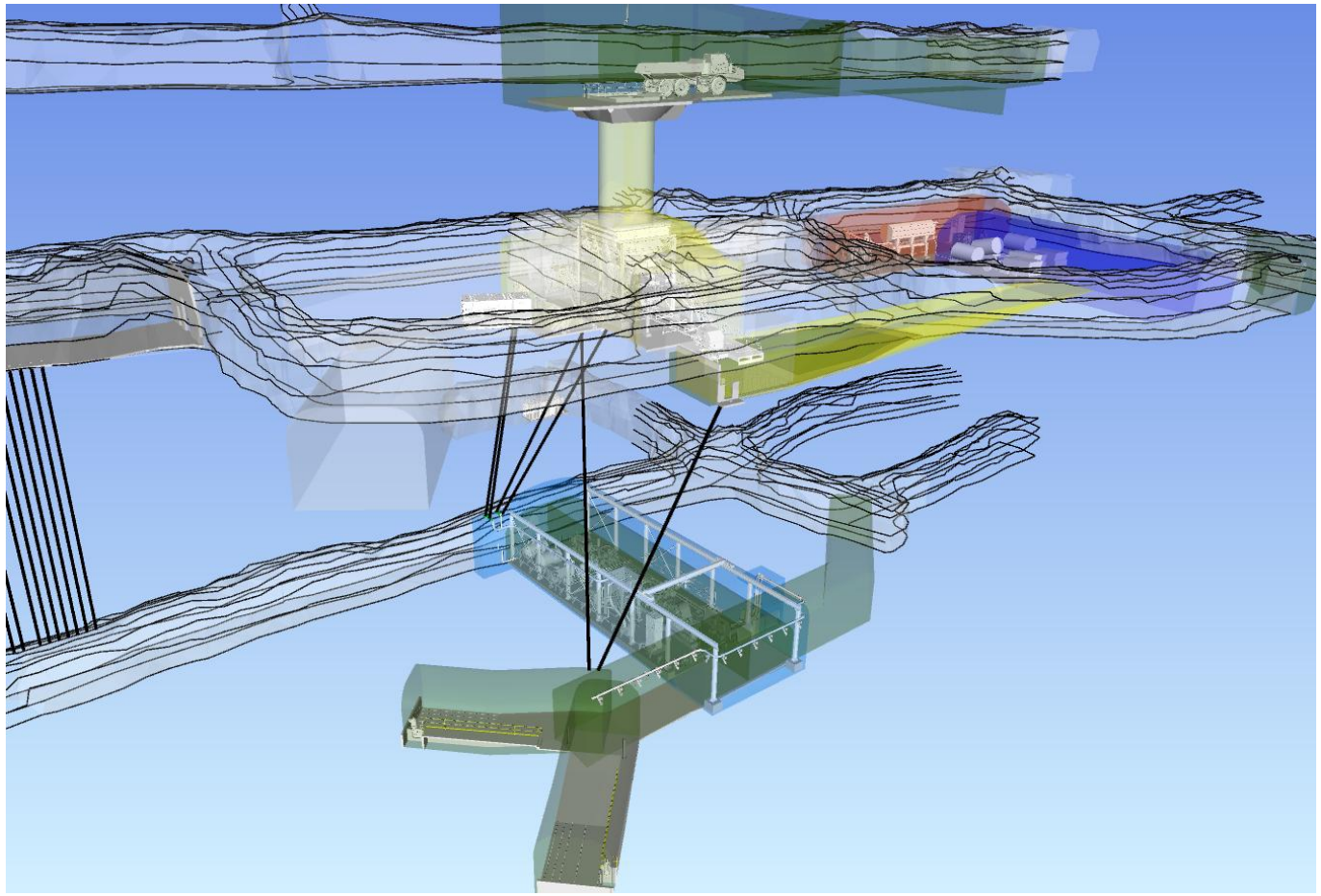
1. Tailings Filtration Plant



2. Surface Storage System Near Portal



3. Underground Paste Plant



Tailings filtration plant commissioning is complete, with the surface storage system and underground paste plant on schedule for commissioning in late Q4.

Tailings Filter Plant Commissioning Complete





Tailings Filter Plant commissioning complete, with optimization ongoing. First filter cake produced in late April. Once fully operational, the pastefill system will divert a majority of tailings underground, significantly reducing the mine's surface footprint.

Pastefill Plant Infrastructure Construction Advancing











Structural, mechanical and piping works are complete at the Surface Binder Blending and Filter Cake Storage areas, with commissioning targeted for early Q4 2026. Underground Paste Plant construction continues to advance, with the hopper, feeder, mixers, binder storage bin and both paste pumps installed. Remaining civil, structural, mechanical and electrical works, together with paste reticulation installation, are progressing toward underground commissioning in late Q4 2026.

Major Improvements to Mine-Mill Transport Capacity

K92 MINING INC.
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OTCQX: KNTNF







River crossing upgrades are complete, and haul road upgrades are nearing completion, significantly improving haulage capacity and operational efficiency.

Multiple High Priority Near-Mine Targets

K92 MINING INC.
TSX: KNT
OTCQX: KNTNF

Multiple High Priority Near-Mine Vein and Porphyry Targets

1

Kora & Kora Deeps (Vein)
- Kora open to depth and along strike

2

Kora South & Judd South (Vein)
- Structure extends +1km beyond mining lease
- Outcrop and historical mining, previously undrilled

3

Judd & Judd Deeps (Vein)
- Subparallel to Kora, high-grade historical & recent intersections
- ~150-200m from existing mine infrastructure

4

Maniape and Arakompa (Vein)
- Arakompa: +2km strike, +800m vertical, +400m wide mineralized corridor
- Maniape: +1km strike, +200m vertical

5

Wera (Vein)
- Large 3.5km x 3.5km low-sulphidation epithermal vein system
- ~10km from Kora and Judd deposits

6

Karempe (Vein)
- Artisanal workings, presumed porphyry below high-grade veins
- ~400-450m from existing mine infrastructure

7

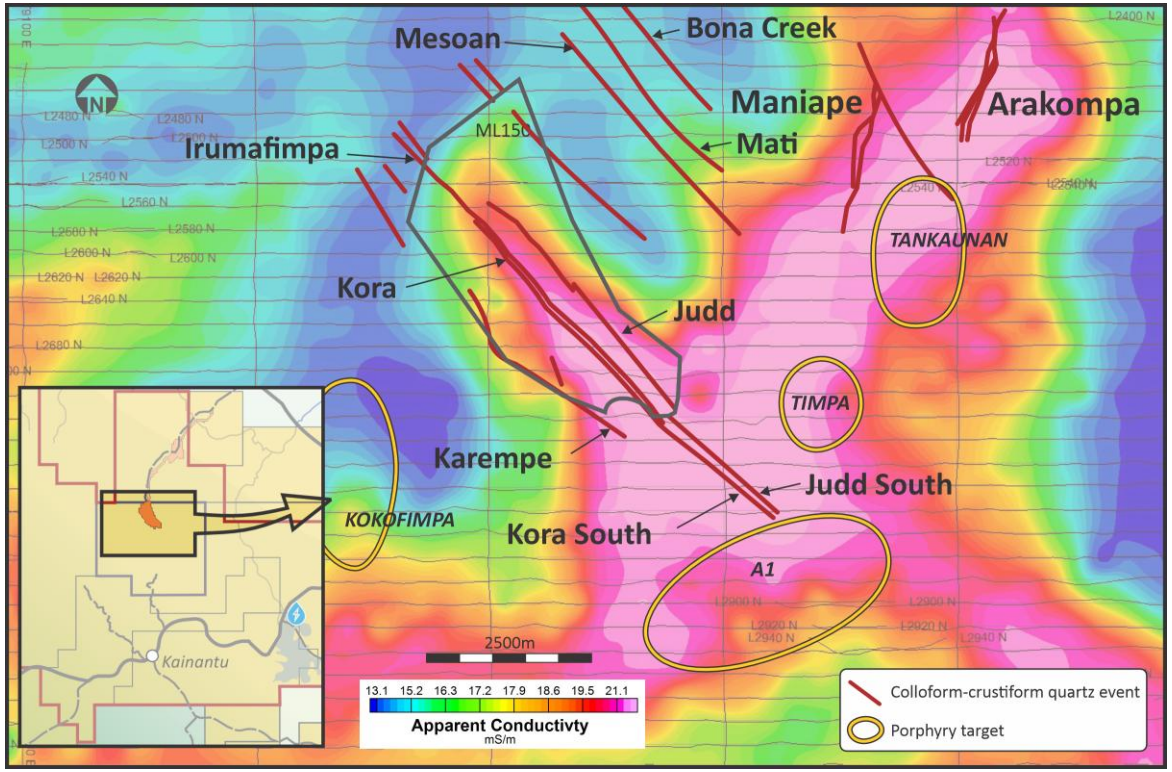
Mati, Mesoan and Bona Creek (Vein)
- Surface geochemical sampling being conducted ahead of drill program

8

A1 (Porphyry)
- Latest advanced mobile MT geophysics confirms A1 as our #1 porphyry target

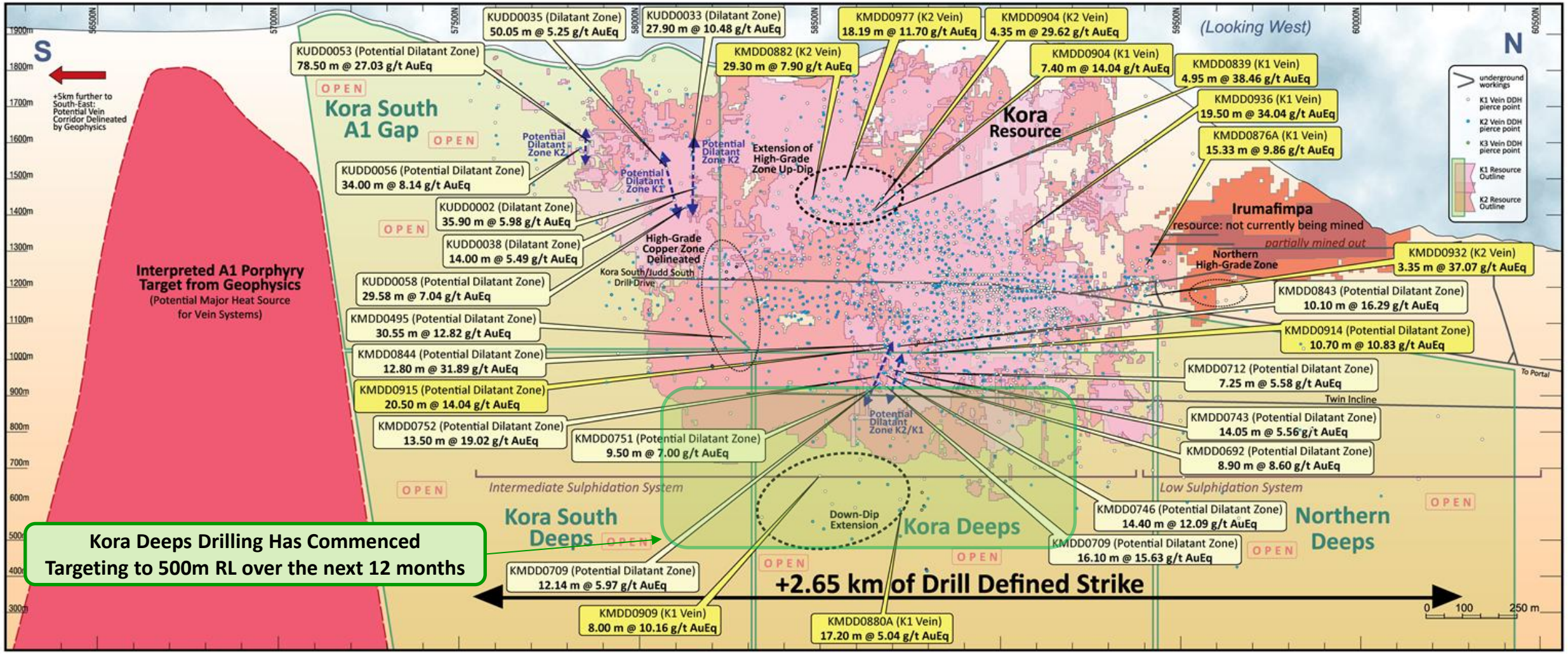
= Drilling Underway

Airborne Geophysics and Target Locations



Significant Resource Expansion at Highly Prospective Near-Mine Vein Field
Established Infrastructure = Rapid Transition from Discovery to Mining

Exploration Target: Kora, Kora South, Kora North & Kora Deeps

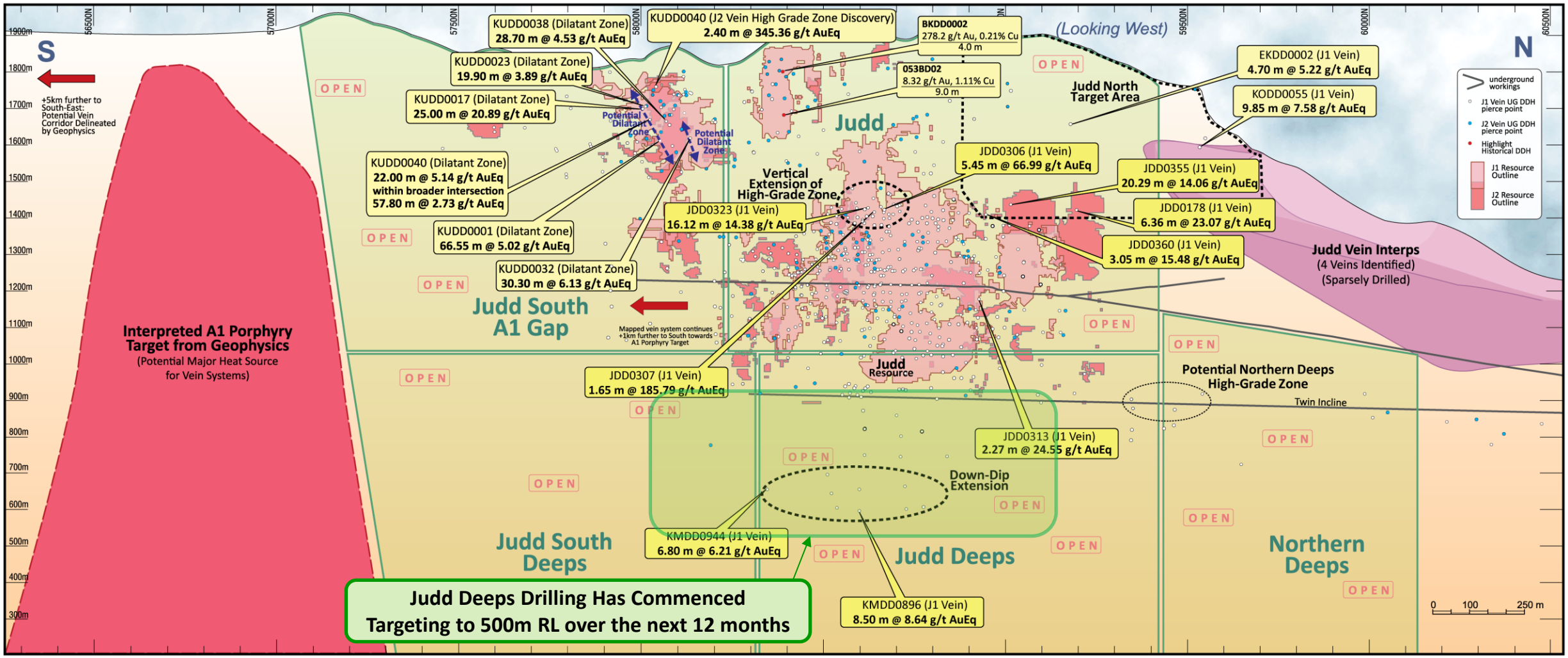


Multiple Highly Prospective Exploration Fronts Being Drilled Concurrently

Kora Deeps, Kora North and South Deeps Underway from Twin Incline and Kora South Underway from 1205 Level Drill Drive

Note: See slide 53 for complete grade information for intersections.

Judd and Judd South Vein System is Very Underexplored



Judd is Sparsely Drilled, Has at Least 4 Known Veins and Open in All Directions

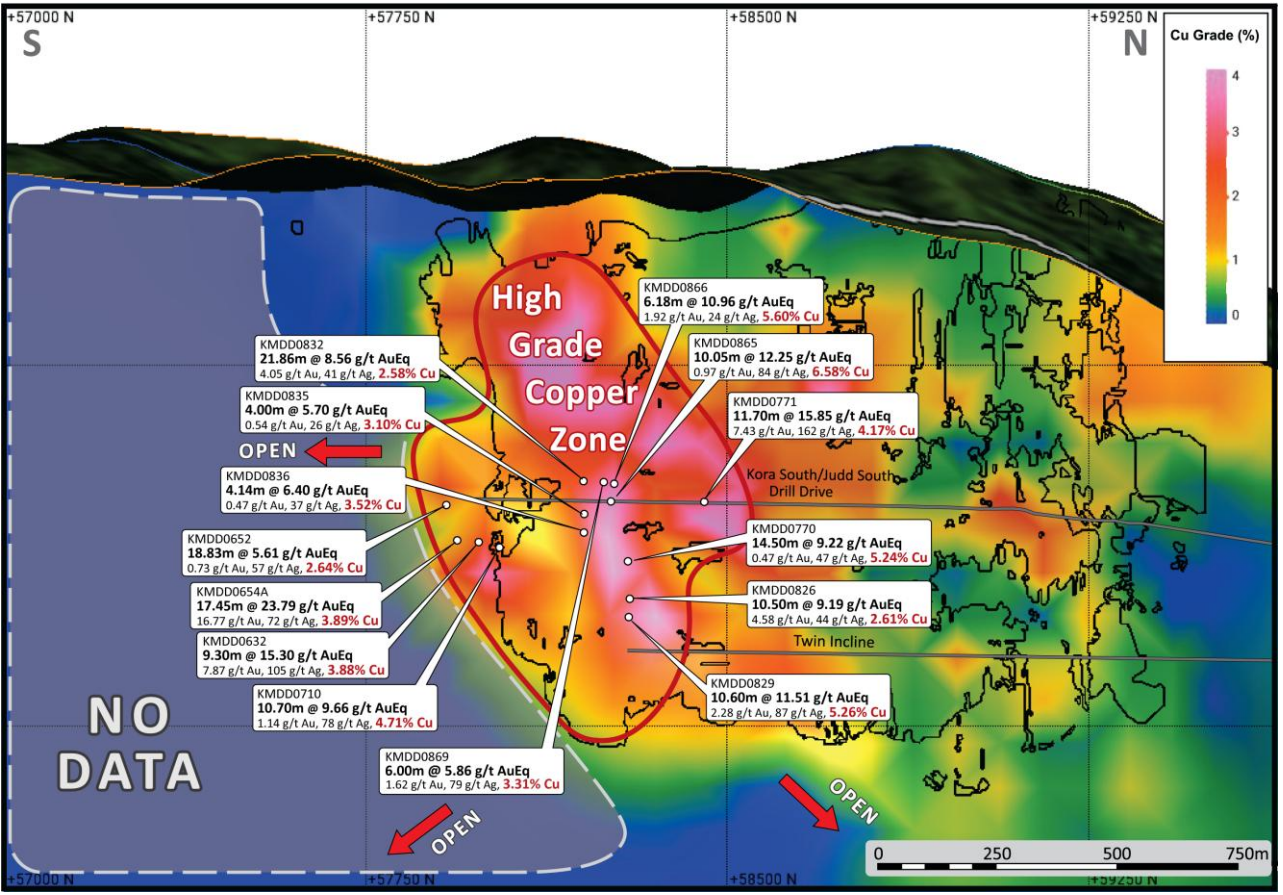
Significant Amount of Drilling Completed Since the Judd Resource and Drill Defined Strike Length has Increased +130% Since End of 2021

Note: See slide 53 for complete grade information for intersections.

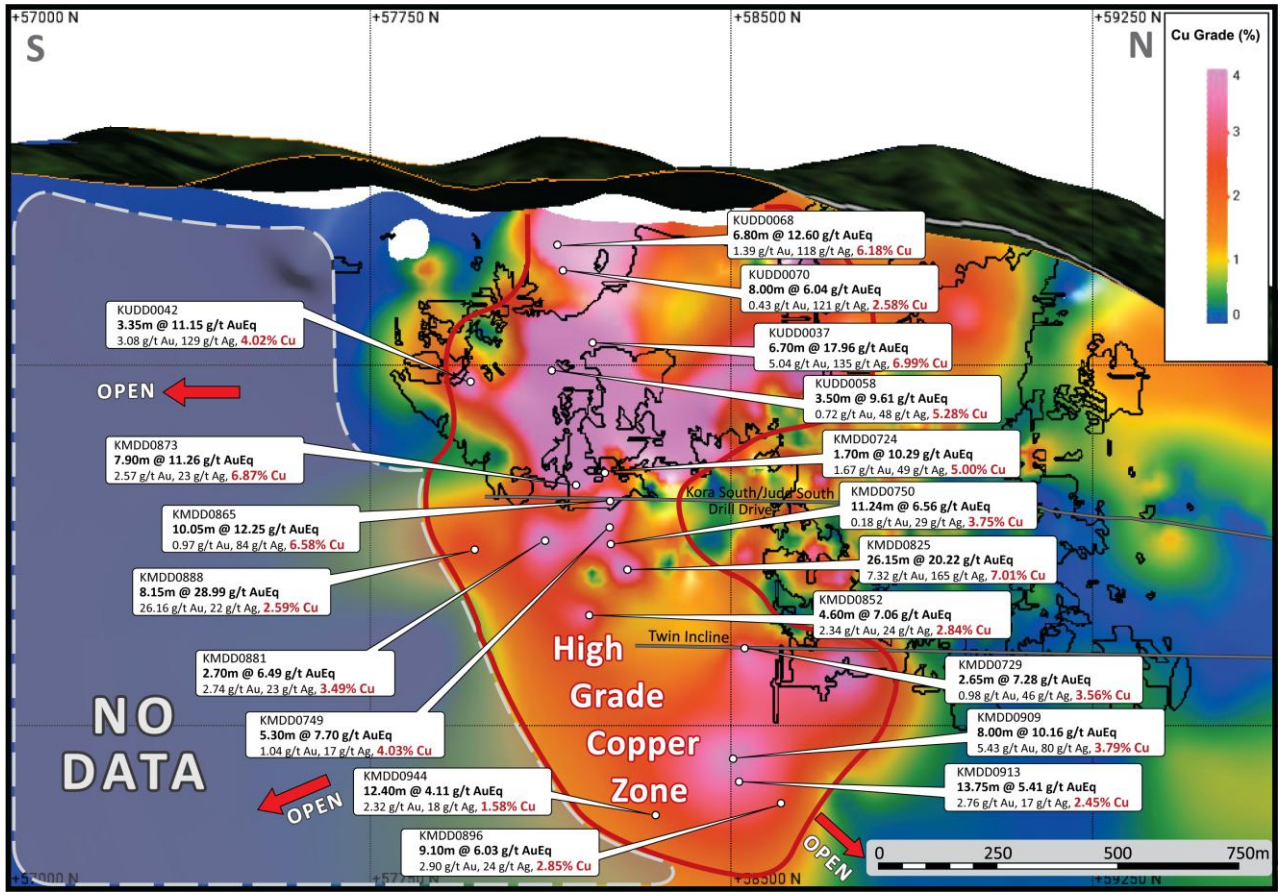
Copper Grade Tenor Increasing to the South towards A1 Porphyry

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K2 Vein Copper Grade (%) Long-Section (Looking West)



K1 Vein Copper Grade (%) Long-Section (Looking West)



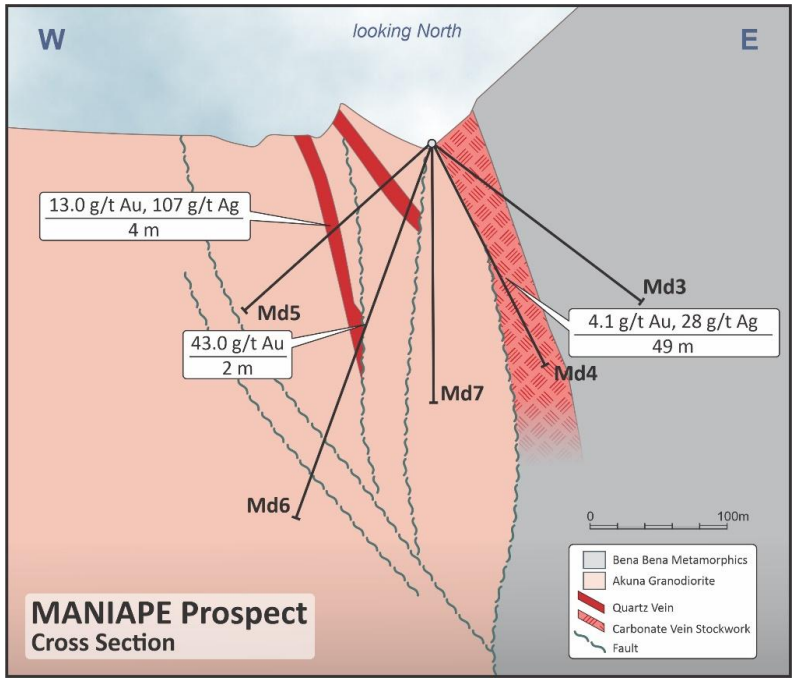
Copper grades and tenor continue to increase south toward A1 with the K1 Vein returning higher copper grades at depth

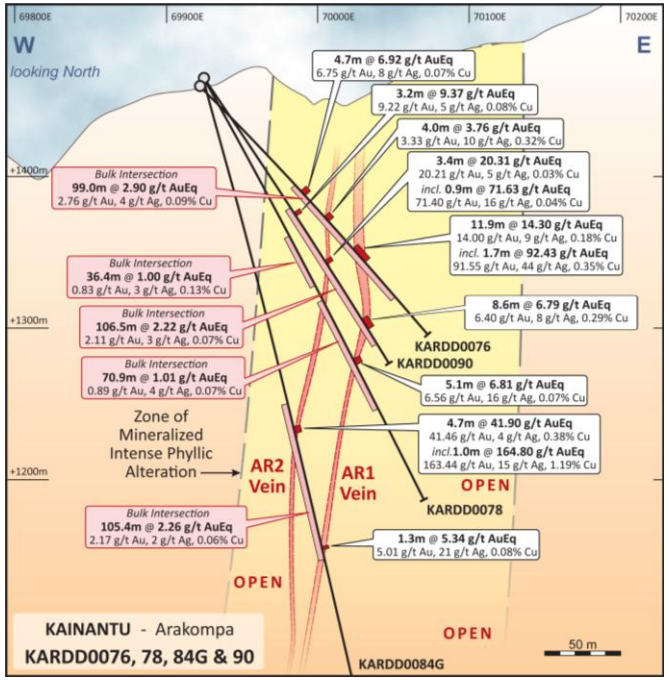
Kora South/Judd South Drill Drive Well Established for Step-Out Drilling

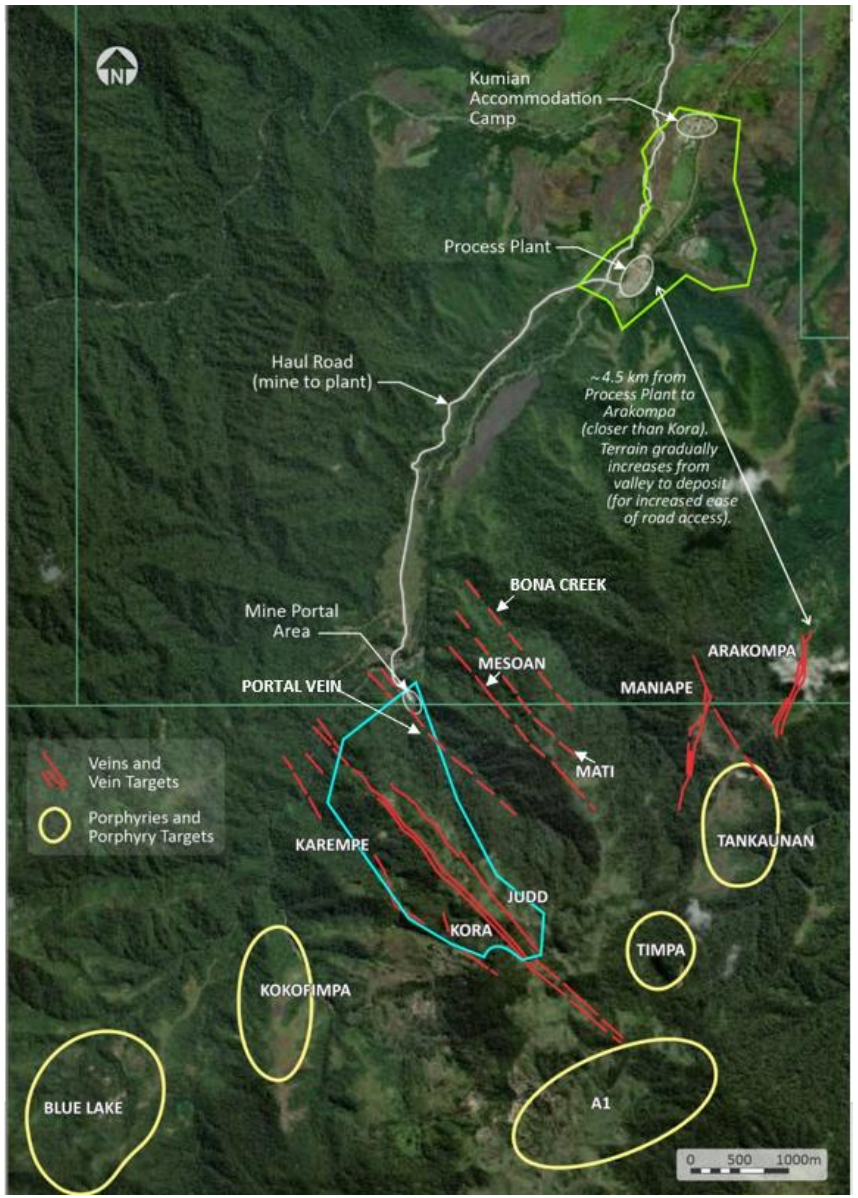
High Priority Exploration Targets: Arakompa and Maniape

Arakompa and Maniape Veins Key Facts

- **Arakompa –** Sparsely drilled, open along strike, at depth and along its width
  - Located ~4.5km from Kainantu process plant, with similar mineralization to the producing high-grade Kora and Judd vein systems
  - The target size is very large, with mineralization demonstrated from drill holes, rock samples and surface workings for at least 2 km of strike, hosted within a +400 m wide mineralized intense phyllic altered package, and exhibits a vertical extent of +800 m
- **Maniape** – ~1,100 m strike & 220 m known vertical
  - 16 holes drilled, including: **49 m at 4 g/t Au (incl. 12.5 m at 8 g/t Au) and 7 m at 22 g/t Au**
  - Work to date indicates Maniape is similar geologically to Arakompa
  - Drilling commenced Q2 2026



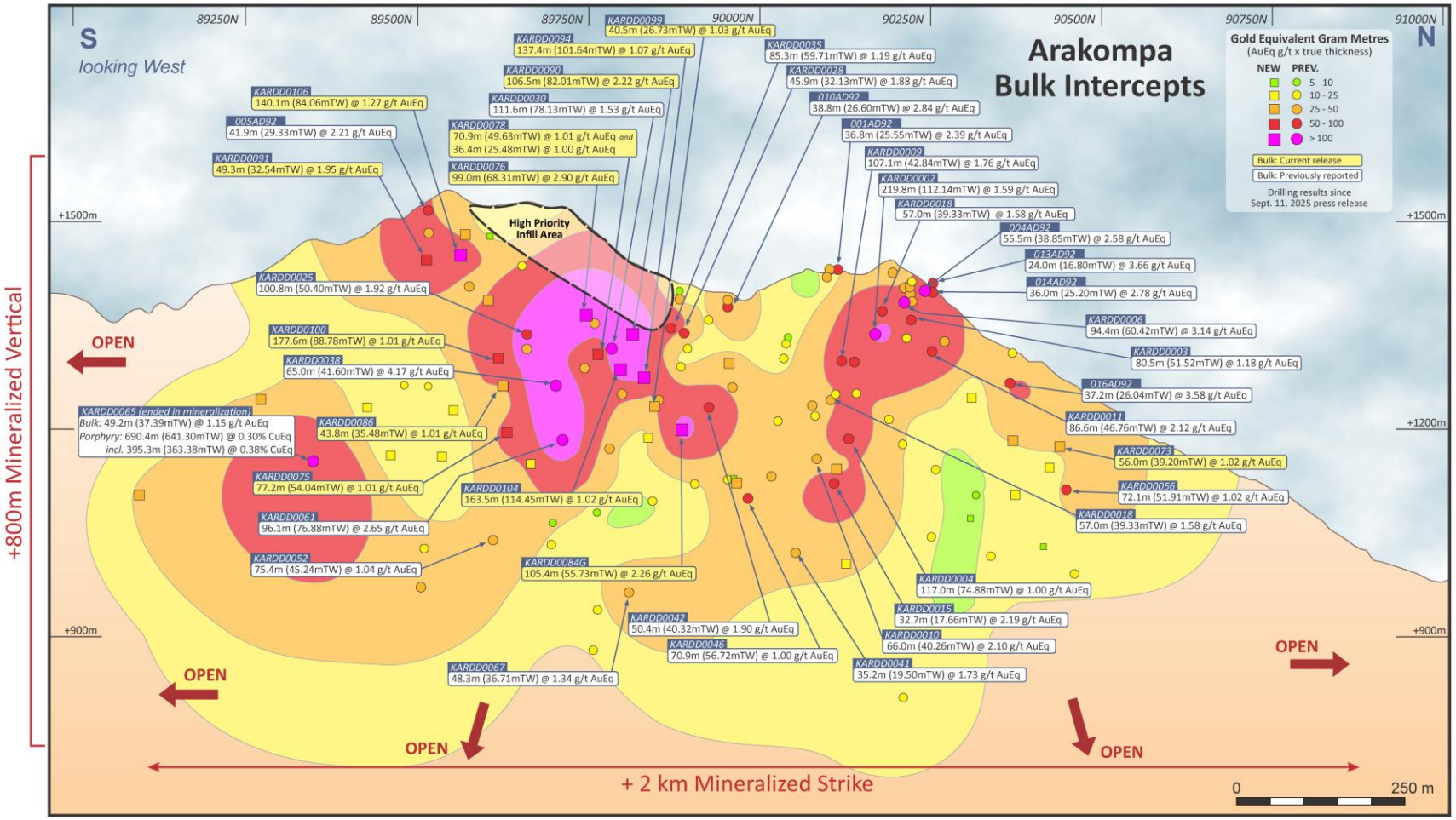




Note: See slide 54 for complete grade information for intersections.

Sizeable Bulk Tonnage Zone Defined & Porphyry-Style Mineralization Discovered

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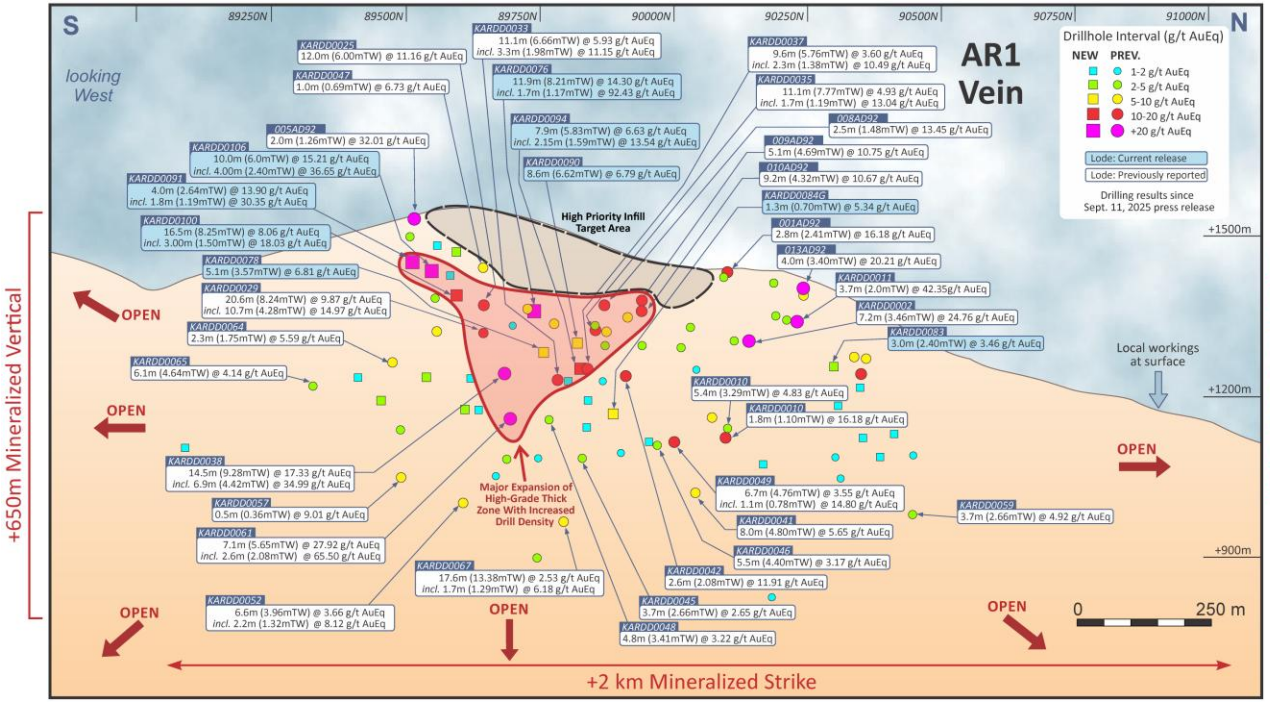
Arakompa Project is Very Large: +2km Strike, +800m Vertical and +400m Wide Corridor – Open Along Strike, Depth & Width

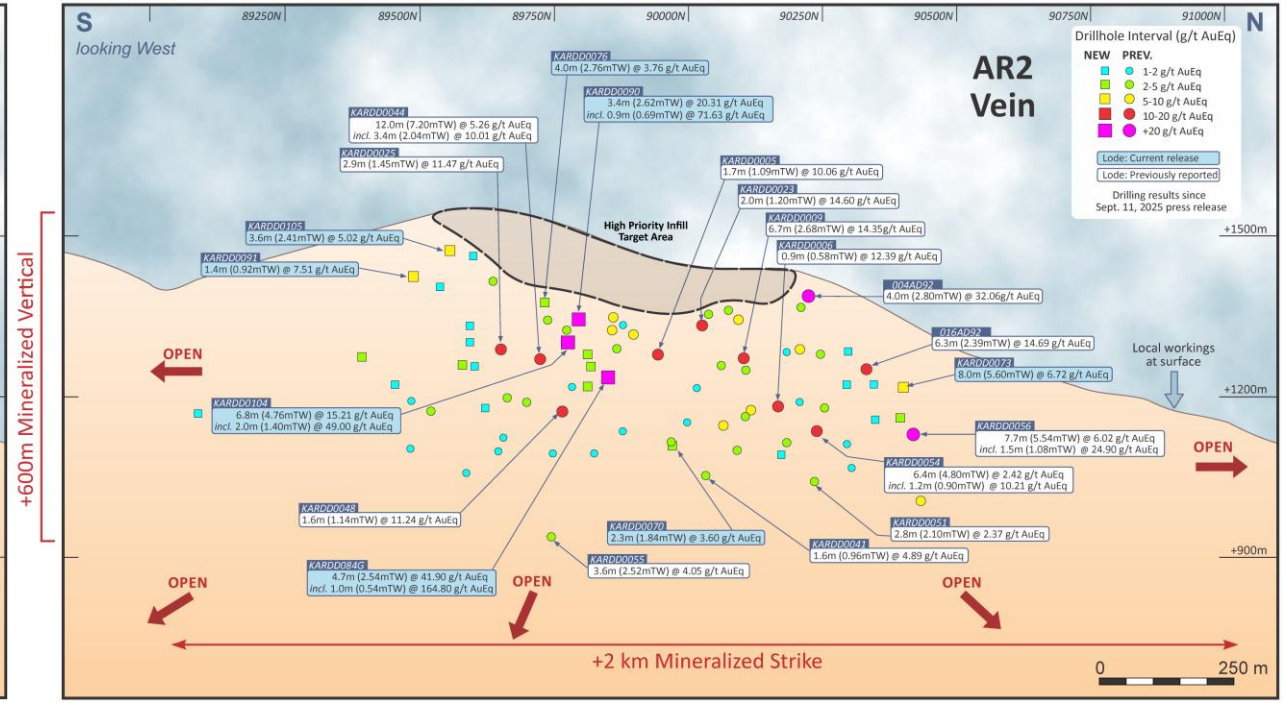
Latest drilling expanded the near-surface high-grade bulk zone, including 99.0m at 2.90 g/t AuEq and 105.4m at 2.26 g/t AuEq

Porphyry vector drilling advanced with outer potassic zone intersected, 2nd rig being mobilized to target the high-grade core

Note: See slide 54 for complete grade information for intersections.

Two Major High-Grade Veins Confirmed to Date – AR1 and AR2





Drilling at Arakompa has delineated two major sub-parallel veins AR1 and AR2, defined over extensive strike and depth

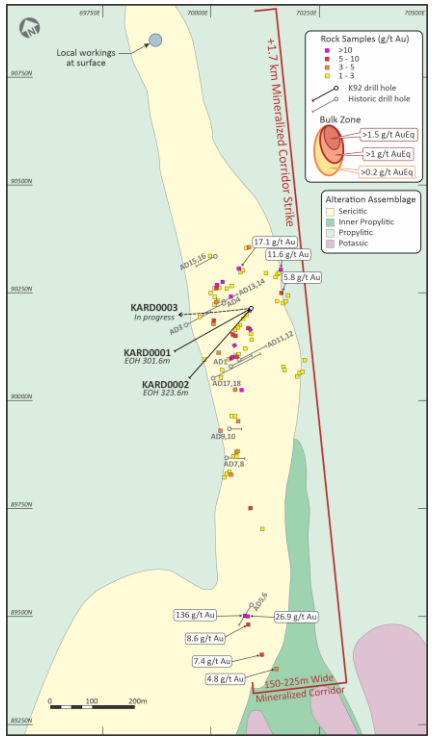
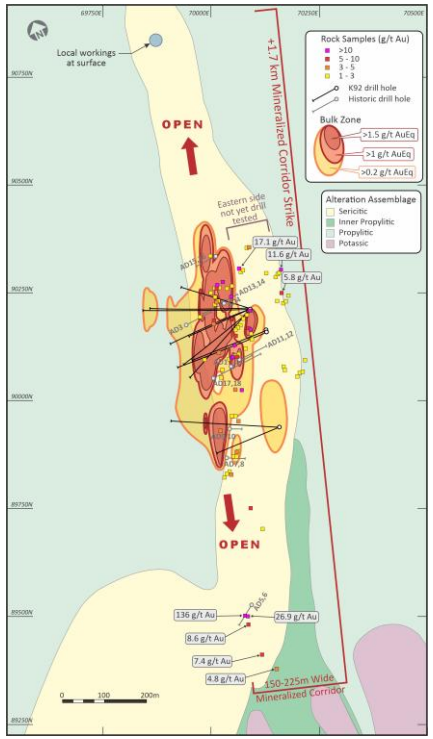
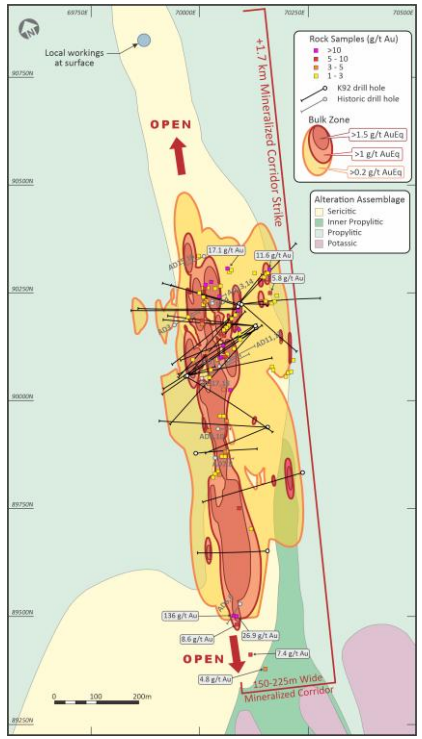
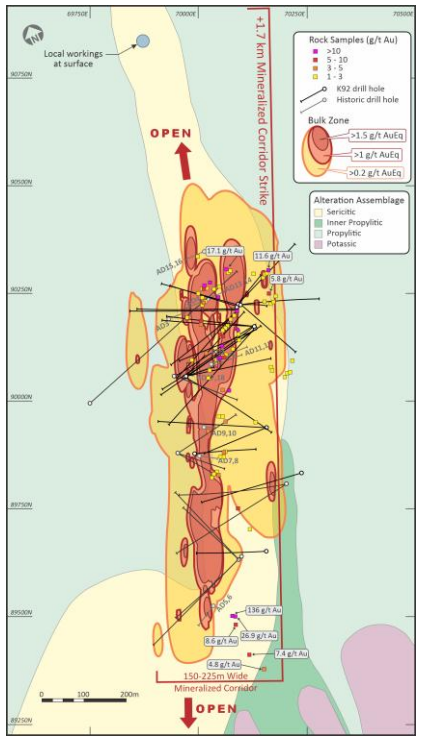
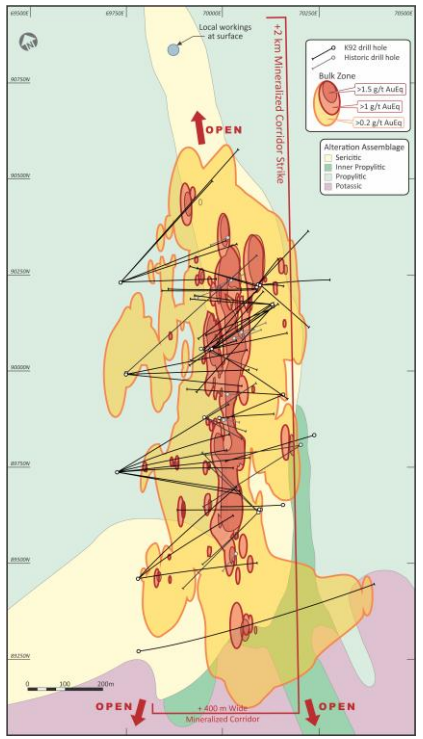
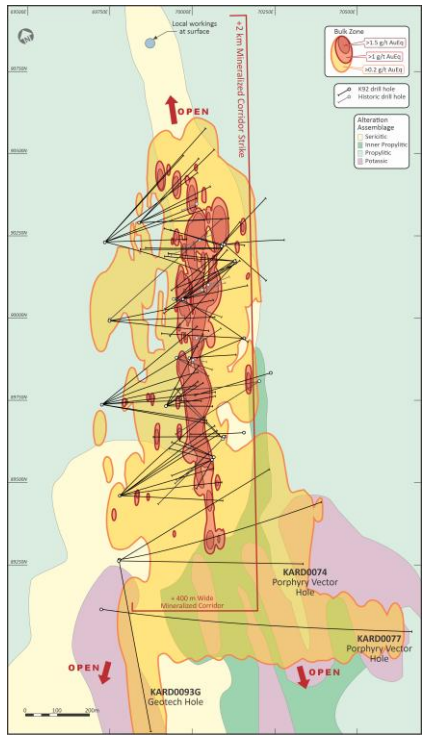
AR1 near-surface high-grade zone outlined in long section spans up to 300m vertically and up to 400m strike, averaging 9.47 g/t AuEq at 4.32m true width

Mineralization extends to surface, highlighting high-priority near-surface infill targets, with both veins remaining open in multiple directions with ~3 m average widths

Note: See slide 54 for complete grade information for intersections.

Arakompa is Growing Very Rapidly

K92 MINING INC.
TSX: KNT
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Feb 2024	June 2024	Oct 2024	Feb 2025	Sept 2025	June 2026
					
(2 Holes Reported)	(11 Holes Reported)	(30 Holes Reported)	(43 Holes Reported)	(67 Holes Reported)	(100 Holes Reported)

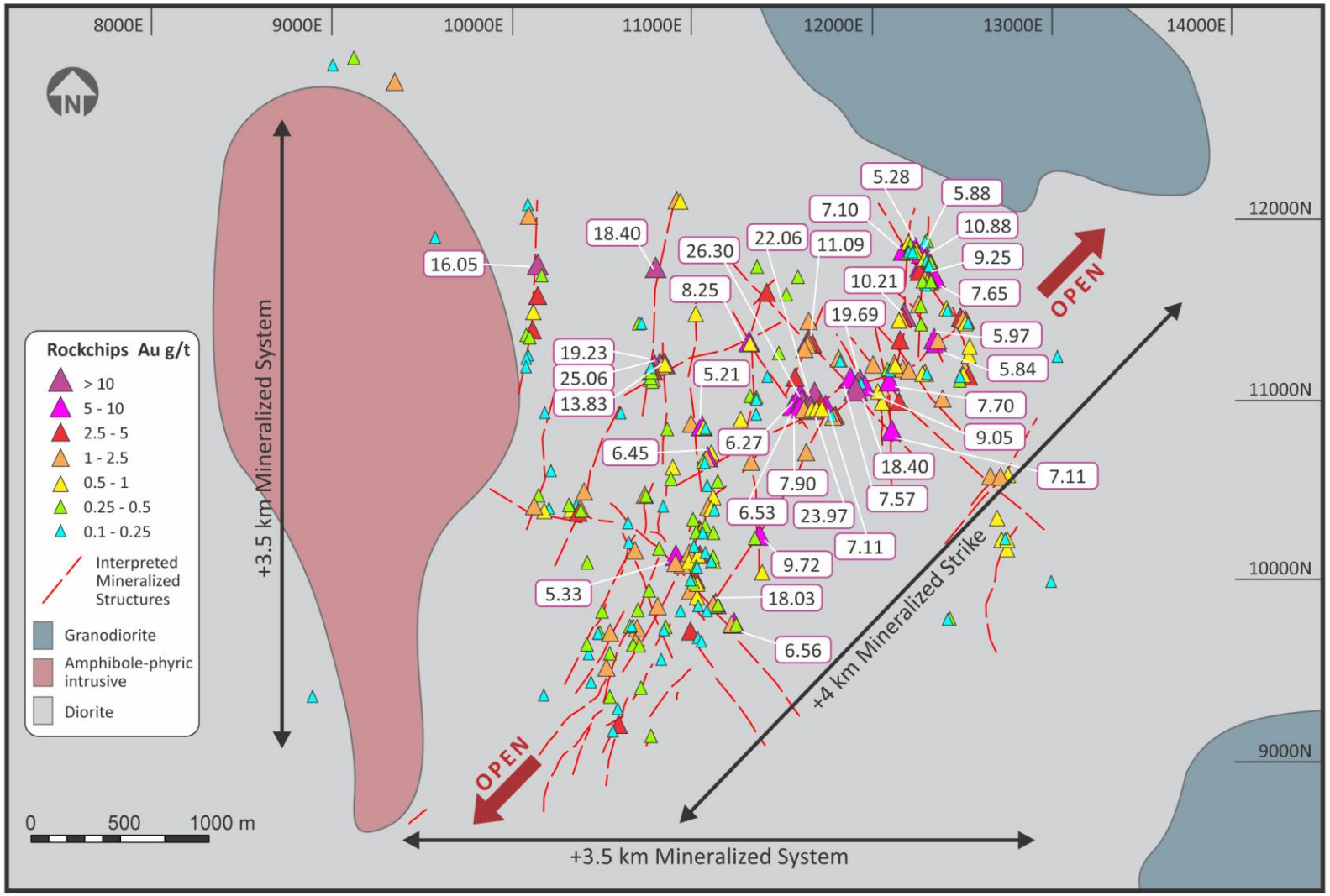
Arakompa is rapidly and efficiently growing through expansion of bulk and high-grade vein mineralization, with additional porphyry exploration upside.

New Greenfields Discovery – Large Vein System at Wera

K92 MINING INC. TSX: KNT OTCQX: KNTNF

Wera Vein System Key Facts

- **Wera –** low-sulphidation epithermal gold system
- Road accessible and located ~10km SW from Kora and Judd
- Target identified from airborne geophysics MobileMT Survey and review of historical data
- Maiden exploration program (commenced in July 2024), focusing on rock chip and trenching, has defined a large 3.5km by 3.5 km vein system that is open along strike in both directions
  - High-grade rock chip samples include:
    - 26.30 g/t Au, 25.06 g/t Au, 23.97 g/t Au, 22.06 g/t Au, 19.69 g/t Au, 19.23 g/t Au, 18.40 g/t Au, 18.40 g/t Au, 18.03 g/t Au, 16.05 g/t Au, and 13.83 g/t Au
  - Lies within the major NNE regional mineralized structural corridor that hosts Kora, Judd, and Arakompa
- **Maiden scout drill program is currently underway at Wera**

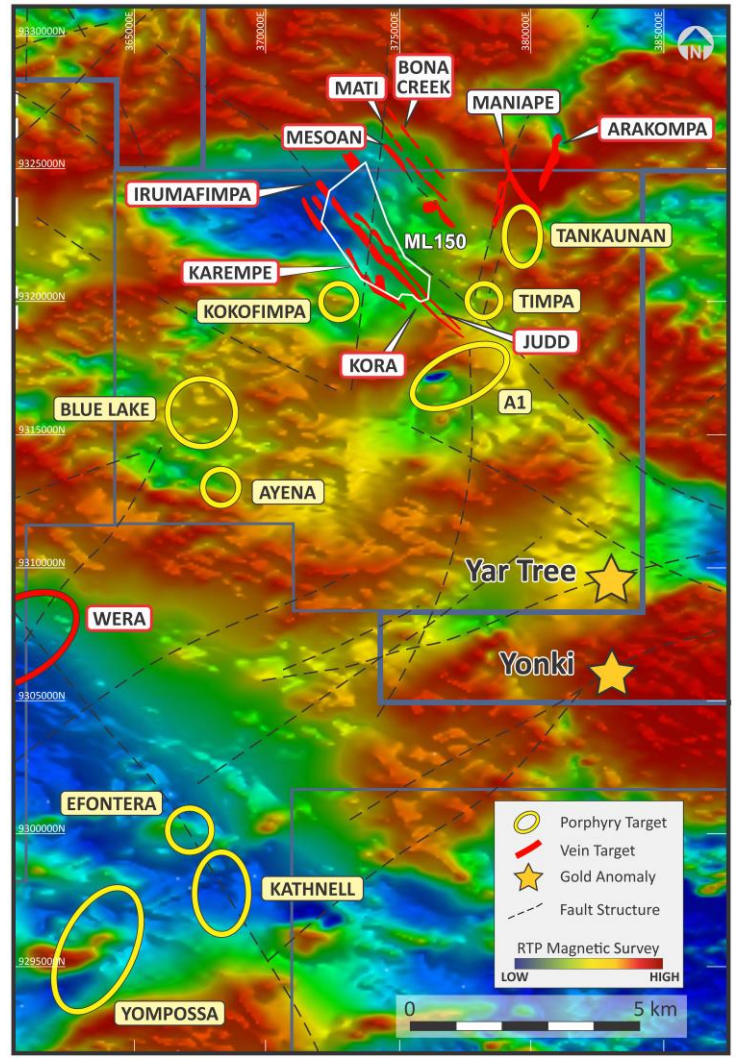


Maiden Greenfields Exploration Program Has Defined a Large 3.5 km by 3.5 km Mineralized System Located 10km southwest from Kora and Judd – Drilling is underway

Significant Pipeline of Highly Prospective Exploration Targets

K92 MINING INC.
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Large underexplored 836.8km² land package

Prospective for multiple deposit types with many high priority targets

<u>$31-35m in Exploration Expenditure Forecasted in 2026. Potential to Increase Exploration Budget to ~$40m after Stage 3 Delivery</u>

K92 MINING INC.









Appendix

Management & Directors

K92 MINING INC.
TSX: KNT
OTCQX: KNTNF

Management Team

David Medilek
CEO & Director

Mining professional with 19+ years of experience across mining capital markets, corporate strategy, technical and operating roles. Former equity research analyst at Macquarie, mining investment banker at Cormark Securities and mining engineer at Barrick Gold. Joined K92 in 2019; previously President & COO. CEO & Director since October 2026. Mr. Medilek is a licensed professional Engineer (P.Eng) in BC, and CFA® charter holder*.

Justin Blanchet
CFO

Previously CFO of several TSXV-listed mining companies. Mr. Blanchet has 20 yrs of financial reporting, audit, treasury, business development, and regulatory compliance experience in the mining industry and has worked on international projects throughout the world. Mr. Blanchet is a Canadian Chartered Professional Accountant and a U.S. Certified Public Accountant (Washington).

Chris Kinver
COO

Mining engineer with 20+ years of underground operations and mine development experience. Previously held senior roles with OceanaGold, BHP, Barrick and Wardell Armstrong. Joined K92 in 2019; previously VP, Projects & Engineering and Project Director, Kora Expansion. COO since October 2026. Holds a First Class Western Australian Mine Manager's Certificate and registrations with the Institute of Engineers Australia, The Engineering Institution of Zambia, and Registered Engineers of Tanzania.

Robert Smillie
VP Exploration

Mr. Smillie is a geologist with over 35 years of experience specializing in epithermal gold and copper-gold systems across the Asia Pacific. While at Ok Tedi Mining, his team discovered the Townsville project, a major copper-gold find and the company's most significant near-mine discovery in over 30 years. He has led large exploration programs with budgets up to AUD$25 million and worked with OceanaGold, WMC Resources, Calibre Mining, and others. Mr. Smillie holds an MBA from Victoria University, an MSc and BSc in Geology from Otago University, and is a Fellow of SEG and AusIMM.

Stanley Komunt
VP Community Affairs and External Relations

Mr. Komunt has over 25 years of experience in community and government relations in the mining industry. He served as Country Manager for Newcrest and Newmont in PNG, leading negotiations and managing regulatory, stakeholder, and community engagement. He has held senior roles at Nautilus Minerals, Morobe JV, Highlands Pacific, and Ok Tedi Mining. Mr. Komunt is a member of the Australian Institute of Company Directors and serves as VP PNG for the Australia PNG Business Council and Director of PNG MVIL.

Susan Scheepers
VP Human Resources

Senior HR executive with 20+ years of experience in the global resources industry. Previously held senior HR roles with Aurelia Metals, Geopacific Resources and St Barbara. K92's VP, Human Resources since October 2026; previously Acting VP and Group Manager, Human Resources. Holds an MBA and BBA (Human Resources) from North-West University.

Philip Samar
Senior Advisor, Government & Community Affairs

Mr. Samar has spent 20 years through to 2018 working for the Mineral Resources Authority (MRA) of Papua New Guinea, the government body responsible for regulating the exploration and mineral sector. In his last six years as Managing Director, Mr. Samar had a significant leadership role within the country and has regularly interacted with multiple mining industry stakeholders including: government, international organizations, landowners and foreign investors.

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Board of Directors

John Lewins
Non-Executive Chair

Mineral engineer with 40+ years of global experience across project development, operations and corporate leadership. Former GM of MIM Holdings, MD of Platinum Australia and Executive Director of African Thunder Platinum SA. Founding director of K92; COO from 2016 to 2017 and CEO from 2017 to 2026. Became Non-Executive Chair in October 2026.

Anne Giardini
Lead Director

Over 35 years' experience as a lawyer, senior executive, director, journalist and author. Former General Counsel and President of Weyerhaeuser's Canadian subsidiary. Ms. Giardini currently serves on the boards of Pembina Institute and CMHC and as Chair of the BC Achievement Foundation. Former Chair of the Greater Vancouver Board of Trade and served on numerous boards including Weyerhaeuser, Nevsun Resources, Thompson Creek Metals, HydroOne, and TransLink. Officer of the Order of Canada (2016) and admitted to the Order of British Columbia (2018).

David Medilek

See Management Team

Cyndi Laval

Lawyer with +25 yrs of experience specializing in areas of mining law, corporate finance, M&A, corporate governance and securities. Currently a Partner in Gowling WLG's Vancouver office. Ms. Laval was also named one of Vancouver's 30 leading lawyers by the National Post and is recognized as a leading lawyer in multiple publications. Prior to joining private law practice, Ms. Laval worked in the TSXV Exchange's policy department.

Mark Eaton

Experienced investment professional with +20yrs experience in equity capital markets, focused on the resource sector. Held the role of MD Global Mining Sales at CIBC, Manager of US Equity Sales at CIBC, and former Partner and Director of Loewen Ondaatje McCutcheon Ltd. Mr. Eaton is the current Executive Chairman and former CEO of Belo Sun Mining and has served as director or executive of several mining companies.

Saurabh Handa

Chartered Professional Accountant with diverse senior experience in finance, mergers and acquisitions and multi-jurisdictional public company disclosures. Currently Principal of Handa Financial Consulting Inc. Former CFO of Titan Mining Corp., VP Finance of Imperial Metals Corp., CFO of Meryllion Resources Corp., CFO of Yellowhead Mining Inc., Controller for SouthGobi Resources Ltd. and Senior Staff Accountant at Deloitte and Touche LLP.

Nan Lee

Professional Engineer with +30 years of experience as a mining and geo-environmental engineer, project manager, senior executive, and advisor in the mining industry. Ms. Lee's experience in the uranium sector includes 15 years as an independent consultant leading environmental assessments and managing preliminary feasibility studies for tailings management facilities and a greenfield mine development proposal. More recently, Ms. Lee was with UEX Corporation as VP of Project Development.

Michael Carew

Geologist with 25+ years of corporate, technical and capital markets experience in the mining industry. Worked with BHP Billiton, Mount Isa Mines and Ivanhoe Mines. Former Mining Research Analyst at Haywood Securities Inc. (2013–2020). Currently Director and Audit Committee member of Military Metals Corp. and CEO of Walhalla Gold Corp. Holds a PhD in Economic Geology from James Cook University, Australia.

2030 GHG Emissions Reduction Target



40%

lower carbon intensity compared to global average

K92 has set a target to reduce Scope 1 and Scope 2 emissions by 25% on a business-as-usual basis by 2030

Kainantu has below industry average emissions and we are committed to improving our energy and GHG emissions profile further

Note: Carbon intensity comparison based on S&P Global Market Intelligence 2020 data on a tCO_2 equivalent per ounce of gold produced basis.

Kora Deposit Overview & Mining Conditions Summary

Deposit:		**Intermediate Sulphidation** **Multiple sub-vertical Au-Cu-Ag sulphide veins** **Focus is on the K1 and K2 veins, with the system also hosting other veins and link structures**
AuEq Reserve Grade:	✓	**8.6g/t –** 6.6g/t Au, 19g/t Ag, 1.1% Cu **(3.5g/t cut-off) with multiple higher-grade zones (+20g/t)**
Thickness:	✓	**~3-5m average range**
Orientation:	✓	**Sub-Vertical**
Continuity:	✓	**Highly Continuous**
Size Potential:	✓	**+1.5km strike (open) by +1km vertical (open)**
Access:	✓	**Incline ramp access (deposit at higher elevation than portal), providing significant operational efficiencies (dewatering and materials transport) through leveraging gravity**
Geotech:	✓	**Competent** – Amenable to long hole on both K1 and K2 Veins

Kora has the 'right ingredients'
for an efficient and productive underground mine

Judd Deposit Overview & Mining Conditions Summary

Deposit:		**Intermediate Sulphidation** **Multiple sub-vertical Au-Cu-Ag sulphide veins, located ~150-200m east of Kora** **Focus is on the J1 vein, with the system also hosting at least three other veins**
AuEq Reserve Grade:	✓	**8.1g/t –** 7.1g/t Au, 14g/t Ag, 0.5% Cu **(3.5g/t cut-off) with higher grade zones (+15g/t)**
Thickness:	✓	**~3-5m average range**
Orientation:	✓	**Sub-Vertical**
Continuity:	✓	**Highly Continuous**
Size Potential:	✓	**Open in all directions – high grade underground was discovered recently in Q4 2020 and limited exploration completed to date**
Access:	✓	**Leverages Kora's infrastructure resulting in limited waste development required to access the deposit. Like Kora, deposit is above main infrastructure, providing significant operational efficiencies (dewatering and materials transport) through leveraging gravity**
Geotech:	✓	**Competent** – Amenable to highly efficient long hole on J1

Solid Performance to Date from Production Stoping at Judd

Kora and Judd Independent Reserve Estimate

K92 MINING INC.
TSX: KNT
OTCQX: KNTNF

Kora and Judd Deposit Reserve Summary (January/2024)

	Tonnes	Gold		Silver		Copper		Gold Equivalent	
	mt	g/t	moz	g/t	moz	%	kt	g/t	moz
Kora Deposit									
Proven	2.95	7.4	0.70	19	1.9	1.1	31	9.4	0.89
Probable	2.52	5.7	0.46	19	1.6	1.0	26	7.6	0.61
Proven & Probable	**5.47**	**6.6**	**1.16**	**19**	**3.4**	**1.1**	**57**	**8.6**	**1.50**
Judd Deposit									
Proven	0.24	8.3	0.06	17	0.1	0.6	1	9.4	0.07
Probable	0.47	6.5	0.10	13	0.2	0.5	2	7.5	0.11
Proven & Probable	**0.71**	**7.1**	**0.16**	**14**	**0.3**	**0.5**	**4**	**8.1**	**0.18**
Consolidated									
Total Proven	3.19	7.5	0.77	19	2.0	1.0	33	9.4	0.96
Total Probable	2.99	5.8	0.56	18	1.8	1.0	28	7.6	0.73
Total Proven & Probable	**6.18**	**6.7**	**1.32**	**19**	**3.7**	**1.0**	**61**	**8.5**	**1.69**

- *The long-term metal prices used for calculating the financial analysis are USD $1,900/oz gold, USD $4.50/lb Copper, USD $25/oz Silver.*
- *Gold Equivalents are calculated as AuEq = Au g/t + Cu % *1.62404 + Ag g/t*0.01316, based on commodity pricing. Metal payabilities and recoveries are not incorporated into this formula.*
- *A minimum mining width of 3.0 m has been applied for stoping, inclusive of a 1.0 m dilution skin at contained Mineral Resource grade.*
- *In addition to the 1.0 m dilution skin, dilution of 5% has been added for Avoca mined stopes and 2.5% for long hole stoping with pastefill. Where a stope is within 5.0 m proximity of the HW or FW of the fault gouge, an additional 1.0m of dilution was added at a grade averaging 1.42 g/t AuEq. This results in a total average dilution of 27.8%.*
- *Mining recoveries of 90% have been applied to Avoca mined stopes, and 95% for long hole stoping with pastefill.*
- *A cut-off grade of 3.5 g/t AuEq was used to define stoping blocks. Stope shapes with uneconomic development were excluded. The cut-off grade takes into account site operating costs, G&A costs, sustaining capital costs and relevant processing and revenue inputs.*
- *Measured Mineral Resources were used to report Proven Mineral Reserves.*
- *Indicated Mineral Resources were used to report Probable Mineral Reserves. No Measured Mineral Resources were used to report Probable Mineral Reserves.*
- *Tonnage and grade estimates include dilution and recovery allowance.*
- *The Mineral Reserves reported are not added to Mineral Resources.*

Kainantu Consolidated NI 43-101 Resources

K92 MINING INC.
TSX: KNT
OTCQX: KNTNF

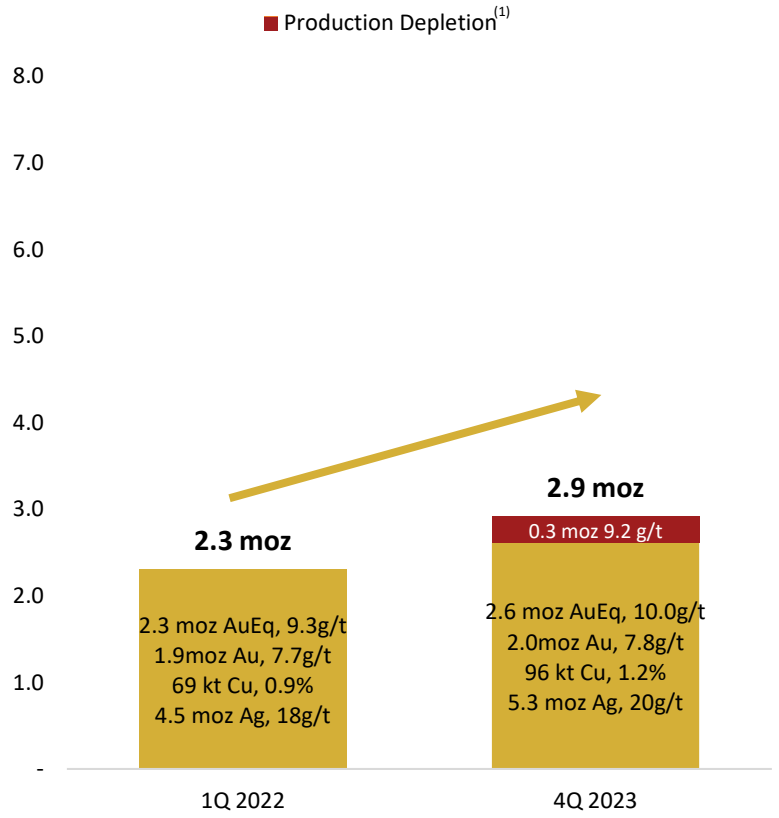
Kora and Judd Deposit Resource Summary (September/2023)

	Tonnes	Gold		Silver		Copper		Gold Equivalent	
	mt	g/t	moz	g/t	moz	%	kt	g/t	moz
Kora Deposit									
Measured	3.7	8.7	1.0	21	2.5	1.2	45	11.0	1.3
Indicated	3.1	7.0	0.7	22	2.2	1.3	41	9.4	1.0
Measured & Indicated	**6.9**	**7.9**	**1.8**	**21**	**4.7**	**1.3**	**86**	**10.2**	**2.3**
Inferred	14.3	5.6	2.6	29	13.2	1.6	231	8.6	3.9
Judd Deposit									
Measured	0.4	9.1	0.1	23	0.2	0.8	3	10.6	0.1
Indicated	0.8	6.4	0.2	16	0.4	0.7	6	7.8	0.2
Measured & Indicated	**1.2**	**7.2**	**0.3**	**17**	**0.7**	**0.8**	**9**	**8.7**	**0.4**
Inferred	2.3	6.3	0.5	16	1.1	0.8	17	7.7	0.6
Consolidated									
Total Measured	4.1	8.8	1.2	20	2.7	1.2	48	10.9	1.5
Total Indicated	4.0	6.9	0.9	21	2.6	1.2	47	9.1	1.2
Total Measured & Indicated	**8.1**	**7.8**	**2.0**	**21**	**5.3**	**1.2**	**96**	**10.0**	**2.6**
Total Inferred	**16.5**	**5.7**	**3.0**	**27**	**14.3**	**1.5**	**248**	**8.5**	**4.5**

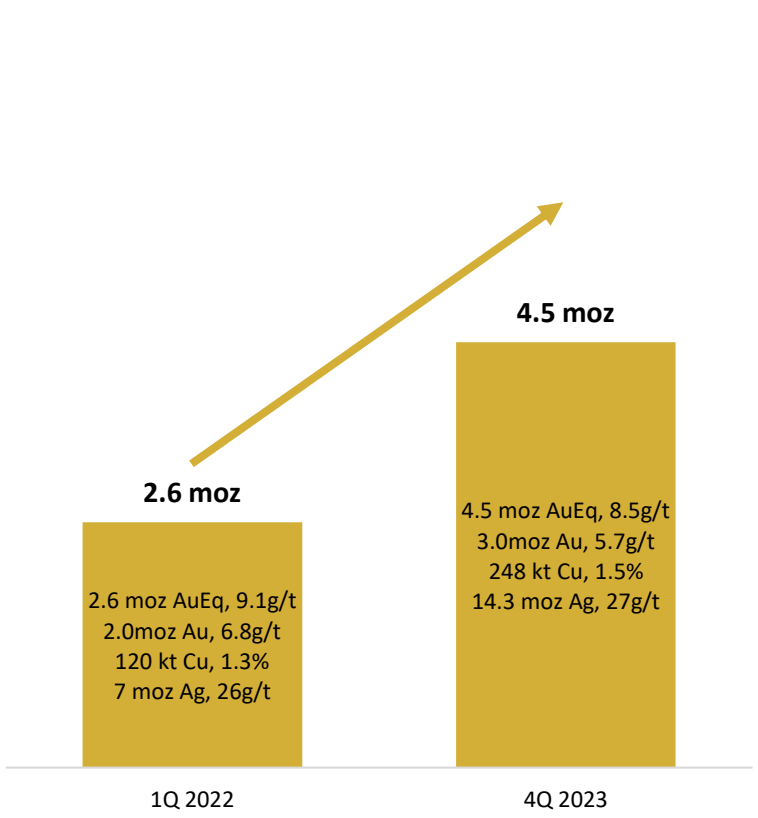
Note: Kora and Judd resource estimates - refer to technical report dated March 21 2025 and titled, “Independent Technical Report, Kainantu Gold Mine, Updated Definitive Feasibility Study, Kainantu Project, Papua New Guinea”.

Efficient and Systematic Exploration – Kora and Judd

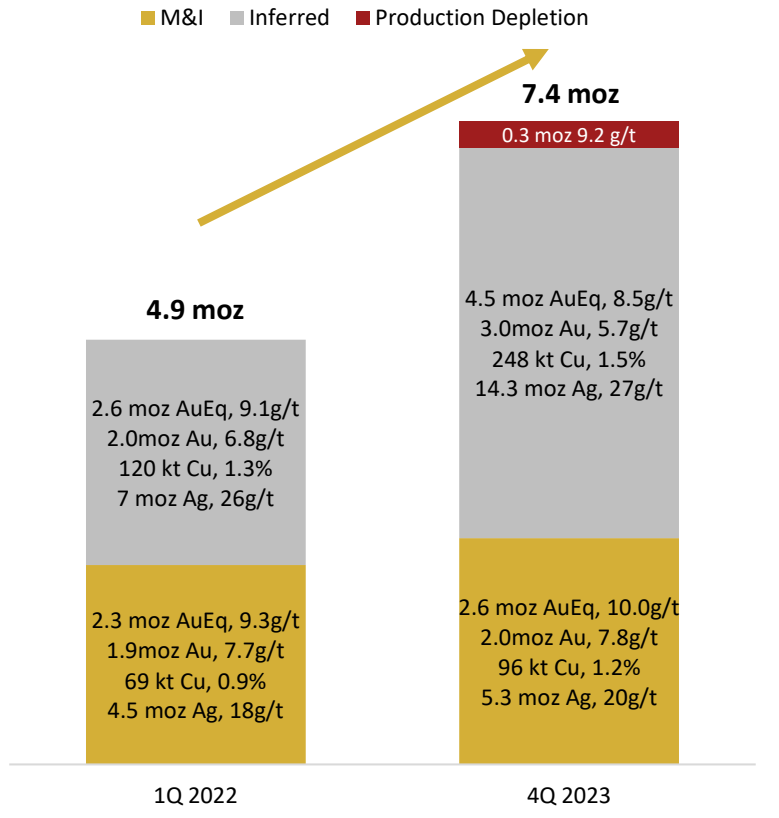
M&I – Kora and Judd (moz AuEq)



Inferred – Kora and Judd (moz AuEq)



Total – Kora and Judd (moz AuEq)



K92 Has Successfully Executed on A Systematic Exploration Program Significantly Growing the Resource Base and Ramping Exploration While Keeping Discovery Costs Low at <US$7.5/oz AuEq

Note (1): Production depletion allocated entirely to M&I category for illustrative purposes.
Kora and Judd resource estimates - refer to technical report dated March 21, 2025, with an effective date of January 1, 2024 and titled, "Independent Technical Report, Kainantu Gold Mine, Updated Definitive Feasibility Study, Kainantu Project, Papua New Guinea"

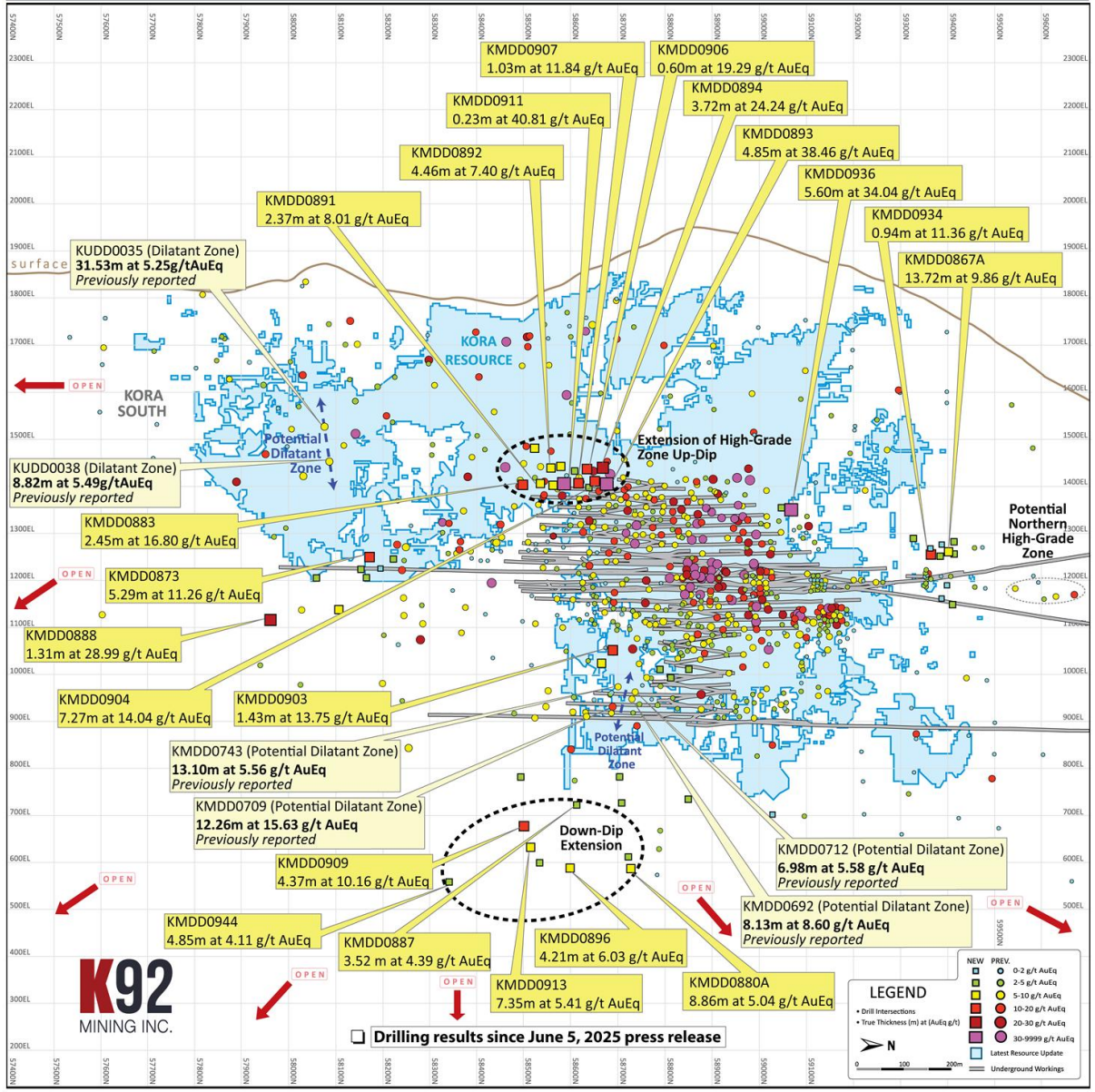
Latest Drilling Results Kora-Kora South – K1 Vein (February 18, 2026)

K92 MINING INC.
TSX: KNT
OTCQX: KNTNF

Key Facts

- All holes intersected mineralization
- High-grade zone extended up-dip from main underground mining area with higher grades than resource model in multiple zones, including:
  - **KMDD0893 – 4.95 m at 38.46 g/t AuEq (4.85 m true thickness)**
  - **KMDD0904 – 7.40 m at 14.04 g/t AuEq (7.27 m true thickness)**
  - **KMDD0894 – 4.16 m at 24.24 g/t AuEq (3.72 m true thickness)**
- Multiple thick, high-grade intercepts at Kora Deeps up to 350 m below the Twin Incline and 250 m below the 2023 MRE, defining ~400 m of strike to date, with several intersections returning elevated copper grades, including:
  - **KMDD0909 – 8.00 m at 10.16 g/t AuEq (4.37 m true thickness)**
    5.43 g/t Au, 80 g/t Ag, 3.79% Cu
  - **KMDD0913 – 13.75 m at 5.41 g/t AuEq (7.35 m true thickness)**
    2.76 g/t Au, 17 g/t Ag, 2.45% Cu
- Multiple high-grade copper zone intersections to the south:
  - **KMDD0873 – 7.90 m at 11.26 g/t AuEq (5.29 m true thickness)**
    2.57 g/t Au, 155 g/t Ag, 6.87% Cu
  - **KMDD0888 – 8.15 m at 28.99 g/t AuEq (1.32 m true thickness)**
    26.16 g/t Au, 22 g/t Ag, 2.59% Cu
- Multiple high-grade intersections along strike to the north:
  - **KMDD0936 – 19.50 m at 34.04 g/t AuEq (5.60 m true thickness)**
  - **KMDD0867A – 15.33 m at 9.86 g/t AuEq (13.72 m true thickness)**

K1 Vein Long-section (Looking West) - True Thickness (m) Shown



Note: See slide 53 for complete grade information for intersections.

Latest Drilling Results Kora-Kora South – K2 Vein (February 18, 2026)

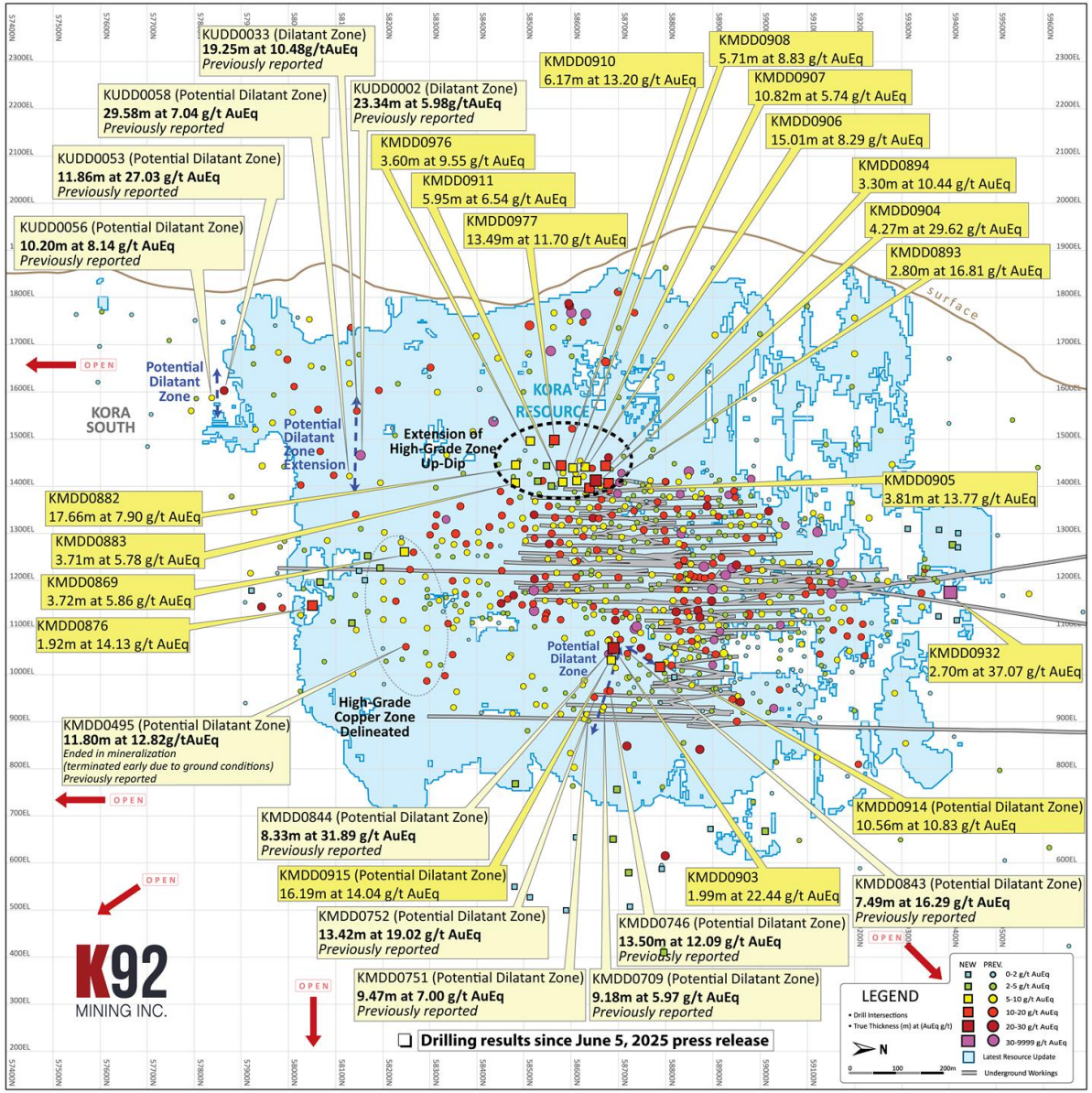
K92 MINING INC.
TSX: KNT
OTCQX: KNTNF

Key Facts

- All holes intersected mineralization
- Dilatant zone now defined 100 m along strike by 200 m vertical extent, located ~50m from existing underground infrastructure — supporting near-term bulk mining potential:
  - **KMDD0915 – 20.50 m at 14.04 g/t AuEq (16.19 m true thickness)**
  - **KMDD0914 – 10.70 m at 10.83 g/t AuEq (10.56 m true thickness)**
- Drilling at Kora-Kora South extended high-grade zones in multiple directions, including up-dip from main underground mining area:
  - **KMDD0977 – 18.19 m at 11.70 g/t AuEq (13.49 m true thickness)**
  - **KMDD0882 – 29.30 m at 7.90 g/t AuEq (17.66 m true thickness)**
  - **KMDD0904 – 4.35 m at 29.62 g/t AuEq (4.27 m true thickness)**
  - **KMDD0906 – 16.90 m at 8.29 g/t AuEq (15.01 m true thickness)**
- Multiple high-grade intercepts recorded at the K1 Vein, extending mineralization along strike to the north and south:
  - **KMDD0932 – 3.35 m at 37.07 g/t AuEq (2.70 m true thickness)**
  - **KMDD0869 – 6.00 m at 5.86 g/t AuEq (3.72 m true thickness)**
  - **KMDD0876 – 3.70 m at 14.13 g/t AuEq (1.92 m true thickness)**

Exploration at Kora is significantly ramping up from twin incline at Kora Deeps and 1205 Drill Drive at Kora South

K2 Vein Long-section (Looking West) - True Thickness (m) Shown



Note: See slide 53 for complete grade information for intersections.

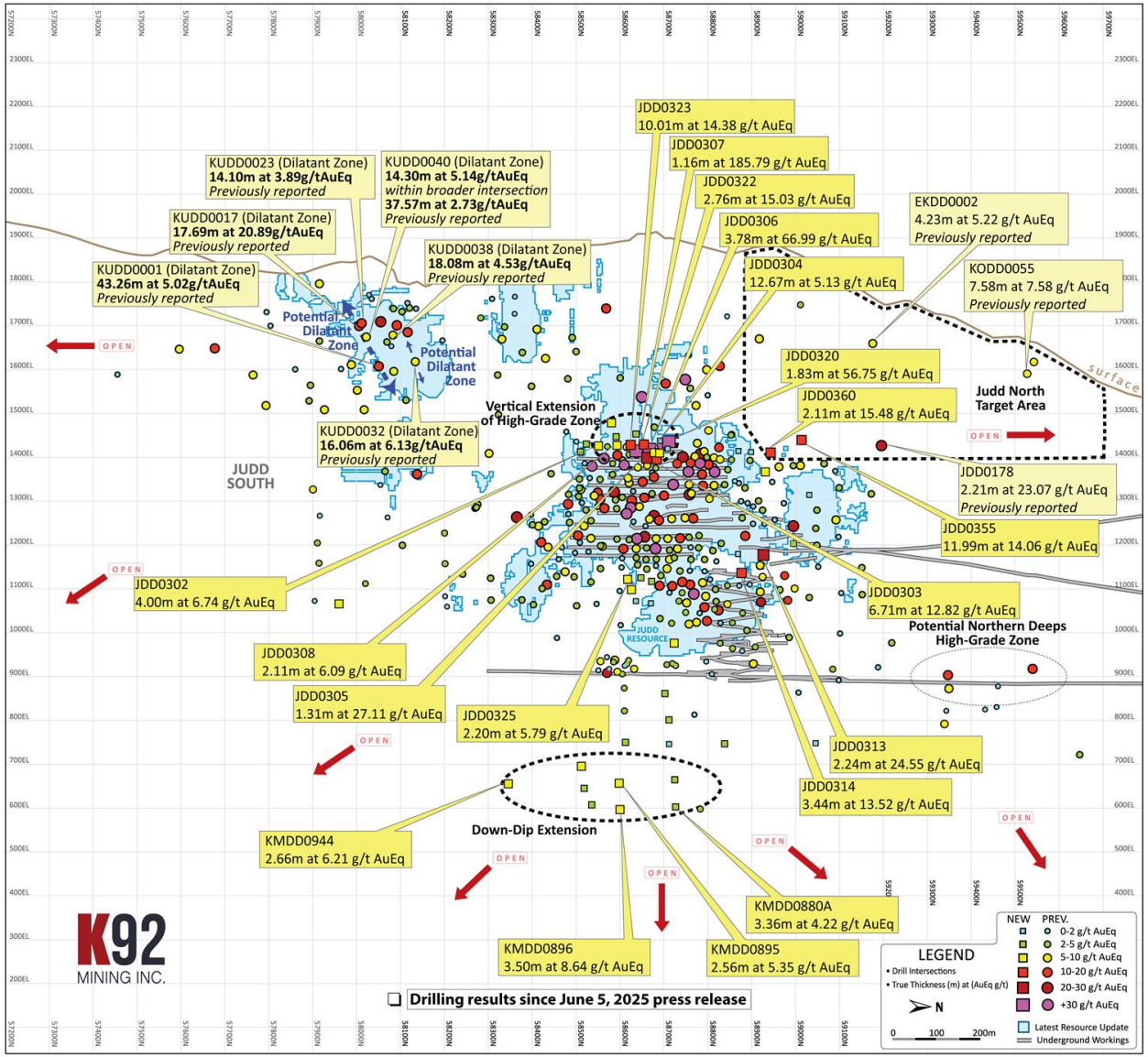
Latest Drilling Results Judd-Judd South – J1 Vein (February 18, 2026)

K92 MINING INC.
TSX: KNT
OTCQX: KNTNF

Key Facts

- All holes intersected mineralization
- Multiple thick, high-grade intercepts at Judd Deeps up to 300 m below the Twin Incline and 350 m below the MRE, defining 450 m of strike to date, remaining open at depth and in both directions, including:
  - **KMDD0896 – 8.50 m at 8.64 g/t AuEq (3.50 m true thickness)**
  - **KMDD0944 – 6.80 m at 6.21 g/t AuEq (2.66 m true thickness)**
- Multiple high-grade intersections recorded continuing to extend high-grade mineralization up-dip from the main mine and to the north:
  - **JDD0306 – 5.45 m at 66.99 g/t AuEq (3.78 m true thickness)**
  - **JDD0323 – 16.12 m at 14.38 g/t AuEq (2.76 m true thickness)**
  - **JDD0307 – 1.65 m at 185.79 g/t AuEq (1.16 m true thickness)**
  - **JDD0320 – 3.90 m at 56.75 g/t AuEq (1.83 m true thickness)**
  - **JDD0313 – 2.72 m at 24.55 g/t AuEq (2.24 m true thickness)**
- Multiple high-grade intercepts at Judd North, a prospective up-dip extension over 800 m strike and 250–500 m vertically; surface drilling planned for H2 2026. Highlights include:
  - **JDD0355 – 20.29 m at 14.06 g/t AuEq (11.99 m true thickness)**
  - **JDD0360 – 3.05 m at 15.48 g/t AuEq (2.11 m true thickness)**
- Since the Dec 31, 2021 maiden resource, drilling has expanded strike by +130%, with Judd, Judd South and Northern Deeps still underexplored and open in all directions.

J1 Vein Long-section (Looking West) - True Thickness (m) Shown



Note: See slide 53 for complete grade information for intersections.

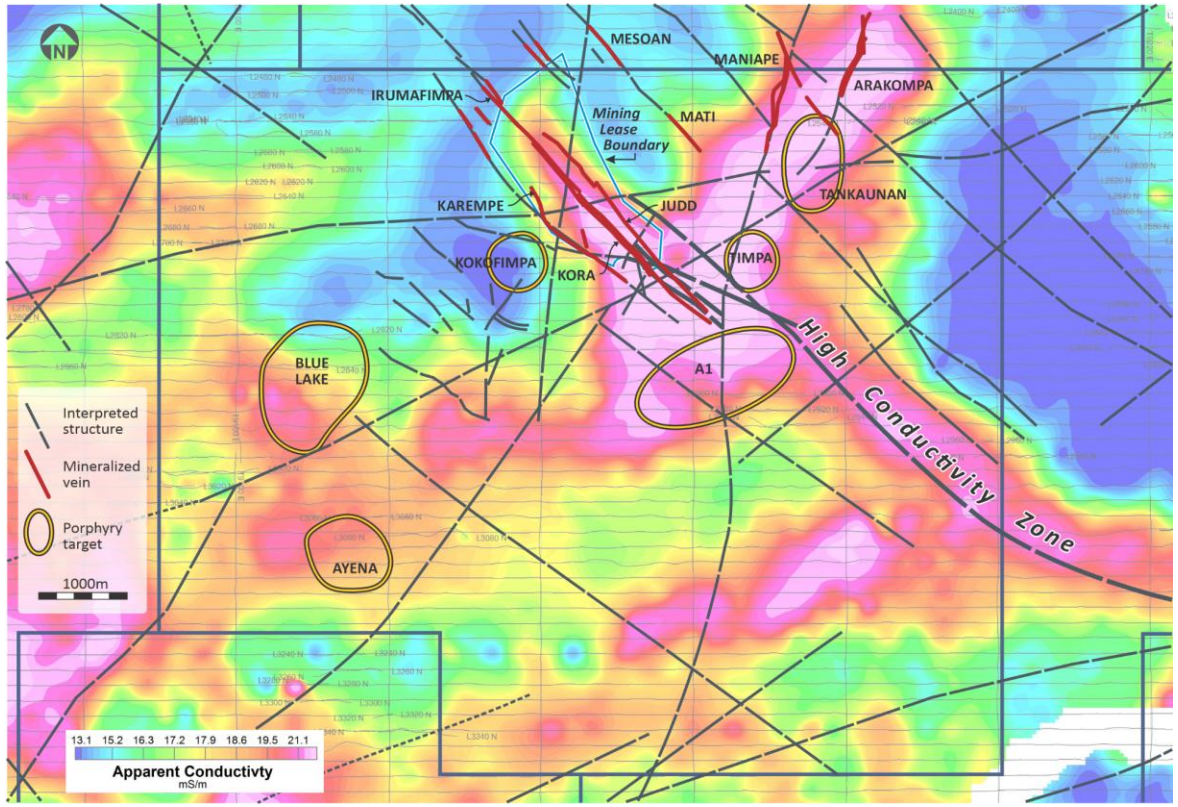
Airborne Geophysics Identifies Many New Targets

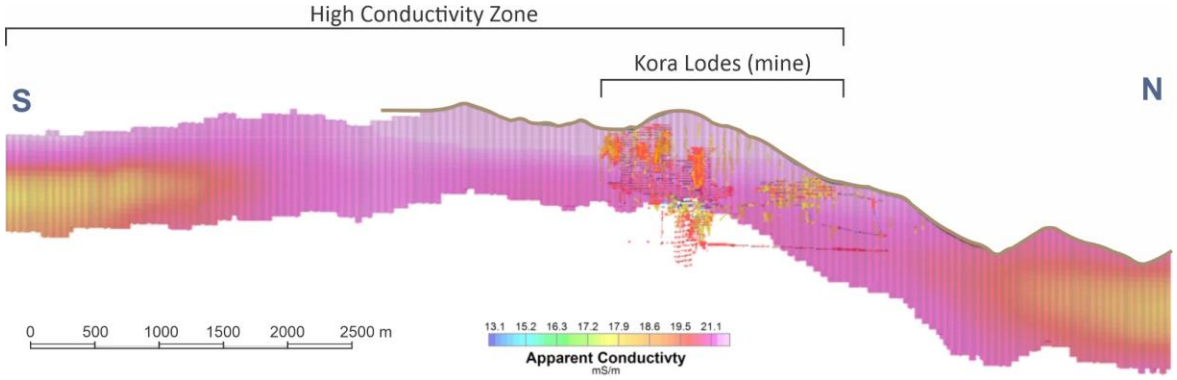
K92 MINING INC.
TSX: KNT
OTCQX: KNTNF

Key Facts

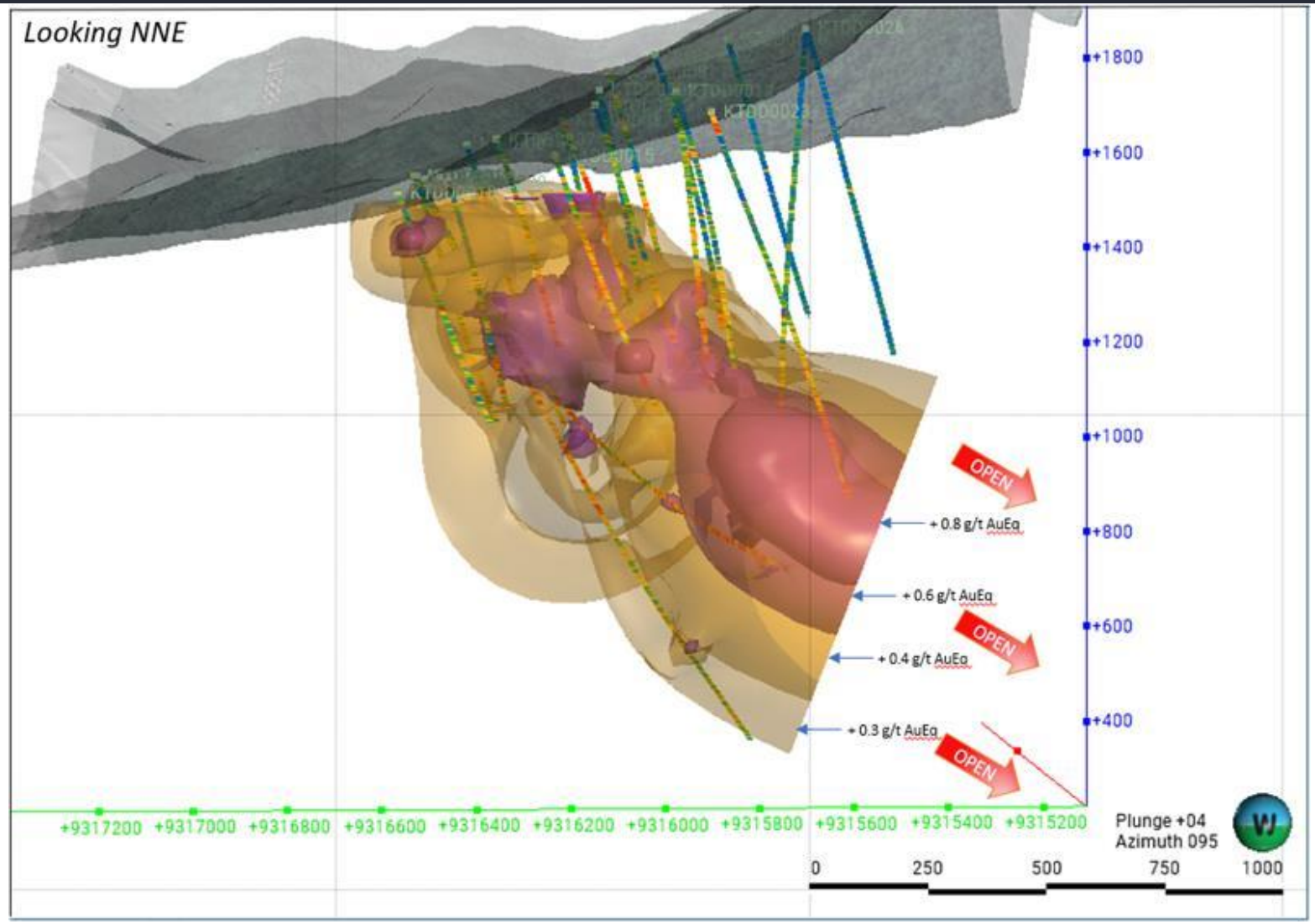
- Advanced MobileMT deep penetrating airborne geophysics flown over the entire ~830 km^2 land package
- First major geophysics program completed on property in +10 years
- **<u>Results demonstrate an extensive untested potential strike length to Kora-Kora South and Judd-Judd South vein systems beyond the A1 porphyry for several kilometres to the SE.</u>**
  - This is demarcated via a High Conductivity Zone
- Results also correlated well with other known mineral deposits and conductive bodies
- Multiple new vein and porphyry targets on all licenses have also been identified.

Geophysics has outlined the potential to extend Kora-Kora South & Judd-Judd South for kilometres





Blue Lake Porphyry Project - Significant Potential to Grow Resource Size



14.6 moz AuEq / 2.9 blbs CuEq Maiden Inferred Resource Declared in August 2022

Grade Tenor Increasing with Depth & High Grade Potassic Core is Open at Depth

Note: Estimates are based on Technical Report titled, “Independent Technical Report, Mineral Resource Estimate Blue Lake Porphyry, Kainantu Project, Papua New Guinea”.

Blue Lake Porphyry Project – 14.6 moz Maiden Resource (August 2022)

K92 MINING INC.
TSX: KNT
OTCQX: KNTNF

Large 14.6 moz AuEq Inferred Resource

Nearly every hole hit – Discovery Cost of ~$650/oz AuEq per m or <$1/oz AuEq

In-pit resource and higher grade core open at depth

In Papua New Guinea, Porphyries Tend to Cluster – Multiple Targets Nearby

Blue Lake Resource Summary (August 2022)

	Tonnes	Gold		Silver		Copper		Gold Equivalent	
	mt	g/t	moz	g/t	moz	%	mt	g/t	moz
Blue Lake									
Inferred	686	0.19	4.2	2.4	53.6	0.21	1.4	0.66	14.6

- *Estimates are based on Technical Report titled, "Independent Technical Report, Mineral Resource Estimate Blue Lake Porphyry, Kainantu Project, Papua New Guinea".*
- *The Independent and Qualified Person responsible for the mineral resource estimate is Simon Tear, P.Geo. of H & S Consultants Pty. Ltd., Sydney, Australia, and the effective date of the Mineral Resource is 1st August, 2022.*
- *Mineral resources are not mineral reserves and do not have demonstrated economic viability.*
- *Resources were compiled at 0.1, 0.2, 0.3, 0.4, 0.5, 0.6 g/t AuEq cut-off grades.*
- *Density was based on 2,473 measured density data recordings (weighed core trays and measured core) which were composited and subsequently modelled unconstrained using Ordinary Kriging. Reported tonnage and grade figures are rounded from raw estimates to reflect the order of accuracy of the estimate.*
- *Minor variations may occur during the addition of rounded numbers.*
- *Estimations used metric units (metres, tonnes and g/t)*
- *Gold equivalents are calculated as AuEq = Au g/t + Cu%*2.0629 + Ag g/t*0.0125. Gold price US$1,600/oz; Silver US$20/oz; Copper US$3.75/lb. Metal recoveries are incorporated in the formula and are Au 67%, Ag 67% and copper 86% respectively.*

Kora and Judd Highlight Intersections From Presentation Images

K92 MINING INC.
TSX: KNT
OTCQX: KNTNF

Drill Hole ID	Interval (m)	True width (m)	Gold g/t	Silver g/t	Copper %	Gold Eq
KMDD0867A	15.33	13.72	8.96	19	0.69	9.86
KMDD0869	6.00	3.72	1.62	79	3.31	5.86
KMDD0873	7.90	5.29	2.57	155	6.87	11.26
KMDD0876	3.70	1.92	13.28	13	0.70	14.13
KMDD0880A	17.20	8.86	4.41	18	0.41	5.04
KMDD0881	2.70	1.21	2.74	23	3.49	6.49
KMDD0882	29.30	17.66	5.84	22	1.81	7.90
KMDD0883	4.00	2.45	14.79	16	1.82	16.80
KMDD0883	6.05	3.71	2.27	80	2.56	5.78
KMDD0888	8.15	1.31	26.16	22	2.59	28.99
KMDD0891	3.35	2.37	6.19	14	1.66	8.01
KMDD0892	6.10	4.46	5.09	29	1.97	7.40
KMDD0893	4.95	4.85	37.99	6	0.40	38.46
KMDD0893	2.85	2.80	11.77	38	4.61	16.81
KMDD0894	4.16	3.72	23.04	14	1.03	24.24
KMDD0894	3.70	3.30	7.95	28	2.17	10.44
KMDD0895	5.05	2.56	3.10	35	1.85	5.35
KMDD0896	8.50	3.50	8.02	11	0.49	8.64
KMDD0896	9.10	4.21	2.90	24	2.85	6.03
KMDD0903	1.86	1.43	12.58	5	1.11	13.75
KMDD0903	2.60	1.99	21.64	12	0.67	22.44
KMDD0904	7.40	7.27	13.56	6	0.41	14.04
KMDD0904	4.35	4.27	26.34	23	3.01	29.62
KMDD0905	3.90	3.81	8.58	52	4.59	13.77
KMDD0906	0.67	0.60	15.39	16	3.73	19.29
KMDD0906	16.90	15.01	7.20	5	1.03	8.29
KMDD0907	1.14	1.03	10.57	11	1.15	11.84
KMDD0907	11.92	10.82	4.47	6	1.20	5.74
KMDD0908	6.85	5.71	7.95	12	0.75	8.83
KMDD0909	1.20	0.58	5.05	17	3.12	8.35
KMDD0909	8.00	4.37	5.43	80	3.79	10.16
KMDD0910	0.57	0.44	5.11	1	0.20	5.32
KMDD0910	8.00	6.17	11.47	13	1.58	13.20
KMDD0911	0.27	0.23	38.20	190	0.33	40.81

Drill Hole ID	Interval (m)	True width (m)	Gold g/t	Silver g/t	Copper %	Gold Eq
JDD0302	4.82	4.00	6.34	3	0.36	6.74
JDD0303	9.00	6.71	12.43	14	0.23	12.82
JDD0304	17.62	12.67	4.94	4	0.14	5.13
JDD0305	1.60	1.31	26.98	1	0.12	27.11
JDD0306	5.45	3.78	66.08	16	0.73	66.99
JDD0307	1.65	1.16	183.17	79	1.68	185.79
JDD0308	3.37	2.11	5.78	2	0.29	6.09
JDD0313	2.72	2.24	24.34	7	0.13	24.55
JDD0314	3.66	3.44	10.49	37	2.61	13.52
JDD0316	1.90	0.63	0.30	226	5.33	8.32
JDD0320	3.90	1.83	55.74	7	0.93	56.75
JDD0321	1.65	0.99	6.62	5	0.52	7.19
JDD0322	4.33	2.76	14.11	20	0.69	15.03
JDD0323	16.12	10.01	14.22	1	0.15	14.38
JDD0325	2.80	2.20	4.07	27	1.40	5.79
JDD0326	2.70	1.66	2.28	67	2.15	5.22
JDD0327	1.68	1.31	4.44	21	0.35	5.04
JDD0355	20.29	11.99	12.68	32	1.00	14.06
JDD0359	0.40	0.30	2.97	38	2.99	6.40
JDD0360	3.05	2.11	12.77	120	1.28	15.48
KUDD0038	28.70	18.08	2.85	25	0.85	4.53
KUDD0038	14.00	8.82	0.91	35	2.58	5.49
KUDD0053	78.50	11.86	24.94	116	0.38	27.03
KUDD0056	34.00	10.20	5.45	130	0.65	8.14
KUDD0058	51.00	29.58	0.82	48	3.58	7.04
KUDD0033	27.90	19.25	4.65	76	3.03	10.48
KUDD0035	50.05	31.53	1.60	34	2.01	5.25
KMDD0495	30.55	11.80	4.15	78	4.79	12.82
KMDD0752	13.50	13.42	14.93	199	1.00	19.02
KMDD0751	9.50	9.47	2.26	42	2.63	7.00
KMDD0746	14.40	13.50	9.58	54	1.15	12.09
KMDD0709	12.14	9.18	4.73	7	0.72	5.97
KMDD0709	16.10	12.26	11.48	40	2.28	15.63
KMDD0844	12.80	8.33	25.97	58	3.35	31.89

Drill Hole ID	Interval (m)	True width (m)	Gold g/t	Silver g/t	Copper %	Gold Eq
KMDD0911	7.02	5.95	4.79	11	1.62	6.54
KMDD0912A	0.30	0.23	1.18	13	3.70	5.02
KMDD0913	13.75	7.35	2.76	17	2.45	5.41
KMDD0914	10.70	10.56	9.97	41	0.36	10.83
KMDD0915	20.50	16.19	13.00	16	0.84	14.04
KMDD0916	1.38	0.90	6.10	3	0.42	6.55
KMDD0932	3.35	2.70	36.00	21	0.83	37.07
KMDD0934	1.30	0.94	10.09	6	1.21	11.36
KMDD0936	19.50	5.60	33.46	26	0.27	34.04
KMDD0944	6.80	2.66	5.28	42	0.43	6.21
KMDD0976	1.53	1.02	1.50	25	3.96	5.74
KMDD0976	5.40	3.60	8.17	11	1.25	9.55
KMDD0977	18.19	13.49	10.40	8	1.21	11.70
KMDD0880A	7.60	3.36	3.61	21	0.36	4.22
KMDD0887	4.80	3.52	2.16	13	2.09	4.39
KMDD0944	12.40	4.85	2.32	18	1.58	4.11
JDD0296	1.68	1.16	5.50	3	0.97	6.51
KMDD0843	10.10	7.49	14.01	82	0.84	16.29
KMDD0843	3.30	2.45	21.58	14	3.21	26.78
KMDD0692	8.90	8.13	3.73	81	2.41	8.60
KMDD0743	14.05	13.10	3.14	56	1.07	5.56
KMDD0712	7.25	6.98	3.05	77	0.98	5.58
EKDD0002	4.70	4.23	4.98	17	0.02	5.22
KODD0055	9.85	7.58	7.37	2	0.13	7.58
JDD0178	6.36	2.21	22.43	19	0.25	23.07
KUDD0023	19.90	14.10	2.69	22	0.58	3.89
KUDD0017	25.00	17.69	18.53	27	0.64	20.89
KUDD0040	22.00	14.30	2.05	21	1.75	5.14
KUDD0040	57.80	37.57	1.16	12	0.89	2.73
KUDD0040	2.40	1.56	344.40	75	0.02	345.36
KUDD0001	66.55	43.26	3.65	9	0.78	5.02
KUDD0032	30.30	16.06	3.49	27	1.43	6.13
KMDD0830	7.17	4.95	37.93	69	0.5	39.5
KMDD0831	11.63	7.42	3.76	6	0.22	4.18

Arakompa Highlight Intersections From Presentation Images

K92 MINING INC.
TSX: KNT
OTCQX: KNTNF

Hole_ID	From (m)	To (m)	Interval (m)	True width (m)	Gold g/t	Silver g/t	Copper %	Gold Eq
KARDD0002	5.2	225	219.8	112.14	1.45	3	0.07	1.59
KARDD0002	5.2	154.6	149.4	78.35	1.93	3	0.09	2.12
KARDD0002	143.6	150.8	7.2	3.46	24.44	13	0.10	24.76
KARDD0003	89	169.5	80.5	51.52	1.09	3	0.03	1.18
KARDD0003	161	169.5	8.5	5.44	7.23	12	0.06	7.48
KARDD0004	0	46.5	46.5	29.76	0.96	7	0.03	1.1
KARDD0004	215	332	117	74.88	0.89	3	0.04	1
KARDD0004	281.6	292.8	11.2	7.17	5.64	6	0.11	5.89
KARDD0005	207	248	41	26.24	0.96	4	0.07	1.12
KARDD0005	245.3	247	1.7	1.09	9.90	11	0.01	10.06
KARDD0006	0	94.4	94.4	60.42	3.06	3	0.02	3.14
KARDD0006	5	17.6	12.6	8.06	19.79	3	0.02	19.87
KARDD0006	265.9	266.8	0.9	0.58	12.21	12	0.02	12.39
KARDD0008	0	60	60	30	1.06	6	0.03	1.18
KARDD0009	132.9	240	107.1	42.84	1.59	3	0.09	1.76
KARDD0009	210.5	217.2	6.7	2.68	14.19	9	0.03	14.35
KARDD0010	320	386	66	40.26	1.86	4	0.12	2.1
KARDD0010	325.7	331.1	5.4	3.29	4.62	5	0.10	4.83
KARDD0010	344.2	346	1.8	1.1	15.37	21	0.35	16.18
KARDD0010	357.5	384.3	26.8	16.35	2.17	7	0.21	2.59
KARDD0011	98.8	185.4	86.6	46.76	2.03	1	0.05	2.12
KARDD0011	98.8	102.5	3.7	2	40.84	17	0.82	42.35
KARDD0013	0	36.9	36.9	29.52	1.40	3	0.04	1.53
KARDD0013	12.9	20	7.1	5.68	5.47	13	0.04	5.69
KARDD0014	74.2	75.5	1.3	1.17	2.36	50	1.37	5.19
KARDD0014	218	219.4	1.4	1.26	11.06	19	0.13	11.51
KARDD0015	312.5	345.2	32.7	17.66	1.97	4	0.10	2.19
KARDD0015	318.2	322.4	4.2	2.27	6.08	12	0.20	6.55
KARDD0015	340	343.1	3.1	1.67	5.07	2	0.01	5.11
KARDD0016	101.5	121.2	19.7	12.02	0.73	11	0.11	1.06
KARDD0018	66.8	123.8	57	39.33	1.47	5	0.02	1.58
KARDD0018	66.8	70.8	4	2.76	6.15	30	0.04	6.59
KARDD0018	122.5	123.8	1.3	0.9	35.29	17	0.14	35.72
KARDD0019	255.7	272.9	17.2	11.87	0.67	15	0.17	1.12
KARDD0020	116.1	150	33.9	23.39	0.73	22	0.06	1.1
KARDD0020	148.3	151	2.7	1.86	4.28	175	0.09	6.61
KARDD0023	78	110.4	32.4	19.44	0.83	5	0.06	1
KARDD0023	328	347.6	19.6	11.76	0.72	8	0.14	1.04
KARDD0023	78	78.8	2	1.2	12.44	60	0.88	14.6
KARDD0025	191	299.8	100.8	50.4	1.71	3	0.10	1.92
KARDD0025	191	214.6	23.6	11.8	5.89	8	0.35	6.57
KARDD0025	199	211	12	6	10.49	11	0.33	11.16
KARDD0025	199	200.4	1.4	0.7	65.62	64	1.01	68.05
KARDD0025	296.9	299.8	2.9	1.45	11.26	9	0.06	11.47
KARDD0027	0	23.3	23.3	11.65	0.98	2	0.02	1.05
KARDD0028	83	128.9	45.9	32.13	1.72	5	0.06	1.88
KARDD0028	101.2	107.8	6.6	4.62	2.95	3	0.05	3.08
KARDD0028	113	120	7	4.9	5.04	10	0.06	5.26
KARDD0029	240.6	261.2	20.6	8.24	8.90	29	0.38	9.87
KARDD0029	240.6	251.3	10.7	4.28	13.81	25	0.53	14.97
KARDD0030	216.5	328.12	111.62	78.13	1.35	4	0.08	1.53
KARDD0030	46.5	47.9	1.4	0.98	30.77	13	0.04	30.99
KARDD0030	233.1	238.5	5.4	3.78	5.01	15	0.43	5.88
KARDD0030	255.57	261.1	5.53	3.87	3.38	13	0.31	4.04
KARDD0030	326.5	328.12	1.62	1.13	33.38	4	0.05	33.52
KARDD0031	133	136.5	3.5	2.1	3.15	4	0.03	3.25
KARDD0033	295.6	353.3	57.7	34.62	1.28	3	0.08	1.44
KARDD0033	332.6	343.7	11.1	6.66	5.37	8	0.29	5.93
KARDD0033	332.6	335.9	3.3	1.98	10.92	3	0.12	11.15
KARDD0035	58.5	143.8	85.3	59.71	1.00	4	0.08	1.19
KARDD0035	93.2	123.1	29.9	20.93	2.09	7	0.20	2.49

Hole_ID	From (m)	To (m)	Interval (m)	True width (m)	Gold g/t	Silver g/t	Copper %	Gold Eq
KARDD0035	93.2	94.2	1	0.7	1.00	48	2.72	5.85
KARDD0035	112	123.1	11.1	7.77	4.50	10	0.19	4.93
KARDD0035	120	121.7	1.7	1.19	12.55	15	0.19	13.04
KARDD0036	158.3	206	47.7	28.62	0.74	4	0.14	1.02
KARDD0036	345	359.7	14.7	8.82	0.82	11	0.11	1.14
KARDD0036	158.3	165.2	6.9	4.14	2.43	11	0.31	3.05
KARDD0036	203.7	206	2.3	1.38	2.16	18	1.04	4
KARDD0037	96.3	117.2	20.9	12.54	1.08	2	0.04	1.17
KARDD0037	177	233.2	56.2	33.72	0.96	7	0.15	1.28
KARDD0037	110.5	112.1	1.6	0.96	6.44	9	0.07	6.67
KARDD0037	182.5	192.1	9.6	5.76	2.69	11	0.49	3.6
KARDD0037	185.1	187.4	2.3	1.38	7.92	24	1.46	10.49
KARDD0038	304.6	369.6	65	41.6	4.04	3	0.05	4.15
KARDD0038	51.6	53.8	2.2	1.41	6.43	17	0.13	6.86
KARDD0038	311	313.6	2.6	1.66	3.44	20	0.32	4.2
KARDD0038	355.1	369.6	14.5	9.28	17.17	4	0.07	17.33
KARDD0038	355.1	362	6.9	4.42	34.73	7	0.11	34.99
KARDD0038	368.4	369.6	1.2	0.77	6.90	4	0.07	7.06
KARDD0039	416	449.5	33.5	20.1	0.85	5	0.09	1.06
KARDD0039	253.5	255.8	2.3	1.38	7.55	23	0.74	9
KARDD0039	448	449.5	1.5	0.9	13.44	33	0.17	14.16
KARDD0040	87.8	102.5	14.7	11.76	1.18	4	0.08	1.36
KARDD0040	99.5	102.5	3	2.4	4.78	6	0.10	5.03
KARDD0040	161.4	162.6	1.2	0.96	4.47	2	0.03	4.53
KARDD0042	185.9	236.3	50.4	40.32	1.58	6	0.15	1.9
KARDD0042	111.3	112.3	1	0.8	5.14	6	0.03	5.27
KARDD0042	191.4	194	2.6	2.08	9.06	41	1.48	11.91
KARDD0042	232.5	236.3	3.8	3.04	7.65	25	0.15	8.21
KARDD0043	227	267.5	40.5	32.4	1.20	3	0.03	1.28
KARDD0043	230.2	235.3	5.1	4.08	5.38	13	0.07	5.67
KARDD0043	257.8	260.8	3	2.4	2.96	3	0.05	3.08
KARDD0041	407.5	440	32.5	19.5	1.06	43	0.11	1.73
KARDD0041	373	374.6	1.6	0.96	4.77	4	0.05	4.89
KARDD0041	407.5	415.5	8	4.8	3.28	170	0.25	5.65
KARDD0041	407.5	411	3.5	2.1	5.74	385	0.51	10.99
KARDD0041	519.3	521.6	2.3	1.38	1.68	15	1.00	3.42
KARDD0045	462.1	475.4	13.3	9.709	0.84	4	0.10	1.03
KARDD0045	470.5	474.15	3.65	2.6645	2.31	8	0.16	2.65
KARDD0046	329.4	391.6	62.2	49.76	0.87	5	0.10	1.08
KARDD0046	332.8	338.3	5.5	4.4	2.88	5	0.15	3.17
KARDD0046	346	348.6	2.6	2.08	2.56	16	0.59	3.66
KARDD0046	369.5	375.6	6.1	4.88	2.12	3	0.09	2.29
KARDD0047	123.9	185.9	62	42.78	0.19	13	0.02	0.37
KARDD0047	294.2	319.6	25.4	17.526	1.23	8	0.13	1.52
KARDD0047	154.8	155.8	1	0.69	0.09	540	0.25	6.73
KARDD0047	307.6	311.4	3.8	2.622	6.38	44	0.61	7.84
KARDD0048	378	423.42	45.42	32.2482	0.99	1	0.03	1.05
KARDD0048	215.1	216.3	1.2	0.852	11.80	3	0.00	11.84
KARDD0048	234.2	235.1	0.9	0.639	13.65	3	0.01	13.70
KARDD0048	393.7	395.3	1.6	1.136	11.15	2	0.04	11.24
KARDD0048	413	417.8	4.8	3.408	3.11	1	0.06	3.22
KARDD0049	320.6	351.8	31.2	22.152	1.17	3	0.11	1.38
KARDD0049	334	342.5	8.5	6.035	1.13	6	0.23	1.55
KARDD0049	345.1	351.8	6.7	4.757	3.35	2	0.11	3.55
KARDD0049	345.1	346.2	1.1	0.781	14.45	6	0.19	14.80
KARDD0050	612	637.3	25.3	18.975	0.61	5	0.21	1.00
KARDD0050	93.7	98.7	5	3.75	1.17	11	0.11	1.48
KARDD0050	290.1	297.3	7.2	5.4	0.41	14	0.20	0.88
KARDD0050	351.7	358	6.3	4.725	1.26	6	0.05	1.40
KARDD0050	409.1	410.2	1.1	0.825	2.94	1	0.02	2.97
KARDD0050	466	467.4	1.4	1.05	2.69	21	0.21	3.26

Hole_ID	From (m)	To (m)	Interval (m)	True width (m)	Gold g/t	Silver g/t	Copper %	Gold Eq
KARDD0050	530.1	537.4	7.3	5.475	0.98	6	0.14	1.27
KARDD0050	580	586.1	6.1	4.575	1.11	5	0.32	1.68
KARDD0050	622	626.2	4.2	3.15	1.12	9	0.35	1.76
KARDD0050	633	634.4	1.4	1.05	3.11	28	1.06	5.10
KARDD0051	394.3	409.2	14.9	11.175	0.59	5	0.23	1.01
KARDD0051	388.4	389.2	0.8	0.6	0.79	6	0.44	1.55
KARDD0051	395.3	398.1	2.8	2.1	1.48	6	0.52	2.37
KARDD0051	403.2	408	4.8	3.6	0.68	10	0.34	1.33
KARDD0051	501.2	501.7	0.5	0.375	2.39	6	0.01	2.47
KARDD0051	509.7	510.7	1	0.75	2.82	45	0.83	4.65
KARDD0051	524	525.1	1.1	0.825	2.34	29	0.33	3.20
KARDD0052	533	608.4	75.4	45.24	0.58	5	0.25	1.04
KARDD0052	111.1	112.2	1.1	0.66	2.37	22	0.17	2.88
KARDD0052	372	375	3	1.8	0.91	17	0.22	1.45
KARDD0052	542.4	546.3	3.9	2.34	0.74	35	0.20	1.46
KARDD0052	557.7	562	4.3	2.58	0.73	4	0.45	1.47
KARDD0052	590.2	592	1.8	1.08	1.02	5	0.18	1.37
KARDD0052	601.8	608.4	6.6	3.96	2.31	19	0.72	3.66
KARDD0052	606.2	608.4	2.2	1.32	4.71	51	1.81	8.12
KARDD0053	480.4	490	9.2	6.9	0.88	1	0.11	1.06
KARDD0053	130	132.1	2.1	1.575	1.80	35	0.27	2.62
KARDD0053	461.3	466	4.7	3.525	0.97	3	0.08	1.12
KARDD0053	480.8	489	8.2	6.15	0.93	1	0.11	1.12
KARDD0054	310.4	328.4	18	13.5	0.90	2	0.04	1.00
KARDD0054	182.6	184.9	2.3	1.725	0.69	16	0.11	1.04
KARDD0054	317.9	324.3	6.4	4.8	2.21	4	0.10	2.42
KARDD0054	323.1	324.3	1.2	0.9	9.85	8	0.17	10.21
KARDD0055	572.2	592	19.8	13.86	0.88	2	0.08	1.02
KARDD0055	644.4	647.1	2.7	1.89	0.63	3	0.27	1.09
KARDD0055	650.9	656.1	5.2	3.64	1.03	10	0.56	2.02
KARDD0055	658.6	659.8	1.2	0.84	1.15	2	0.14	1.39
KARDD0056	345.5	417.6	72.1	51.912	0.80	10	0.05	1.00
KARDD0056	345.5	346.9	1.4	1.008	1.51	32	0.25	2.27
KARDD0056	353.5	361.2	7.7	5.544	5.25	61	0.04	6.02
KARDD0056	353.5	355	1.5	1.08	22.29	224	0.01	24.90
KARDD0056	375.6	377.7	2.1	1.512	1.54	34	0.19	2.23
KARDD0056	410.2	412.3	2.1	1.512	0.73	7	0.34	1.35
KARDD0056	481.5	485.3	3.8	2.736	0.91	14	0.20	1.38
KARDD0056	528.6	534.6	6	4.32	0.34	24	0.38	1.21
KARDD0057	588.8	711.1	122.3	88.056	0.16	2	0.18	0.46
KARDD0057	127.9	133.1	5.2	3.744	5.06	26	0.14	5.57
KARDD0057	317.2	319	1.8	1.296	1.69	31	0.44	2.74
KARDD0057	493.6	495.3	1.7	1.224	1.13	14	0.28	1.72
KARDD0057	551.2	551.7	0.5	0.36	5.17	38	2.17	9.01
KARDD0057	616.1	617.6	1.5	1.08	0.67	35	0.35	1.62
KARDD0058	427.1	483.8	56.7	40.824	0.39	2	0.08	0.54
KARDD0058	141.5	142.7	1.2	0.864	5.34	29	0.25	6.06
KARDD0058	361.8	363.6	1.8	1.296	0.96	3	0.04	1.06
KARDD0058	427.1	428.7	1.6	1.152	1.09	2	0.20	1.42
KARDD0058	441.2	442.5	1.3	0.936	0.87	1	0.13	1.10
KARDD0058	480.2	483.8	3.6	2.592	1.04	3	0.10	1.22
KARDD0059	476	498.2	22.2	15.984	0.72	5	0.16	1.02
KARDD0059	281.3	283.4	2.1	1.512	0.78	29	0.46	1.83
KARDD0059	353.8	357.2	3.4	2.448	0.93	12	0.02	1.11
KARDD0059	459.5	460.2	0.7	0.504	4.18	39	1.00	6.21
KARDD0059	489.6	493.3	3.7	2.664	3.34	22	0.84	4.92
KARDD0060	608.7	633.6	24.9	16.185	0.45	8	0.30	1.01

Hole_ID	From (m)	To (m)	Interval (m)	True width (m)	Gold g/t	Silver g/t	Copper %	Gold Eq
KARDD0060	462	466.6	4.6	2.99	1.34	10	0.16	1.70
KARDD0060	476.7	478.5	1.8	1.17	1.97	46	0.83	3.80
KARDD0060	501.1	503	1.9	1.235	3.72	21	0.52	4.78
KARDD0060	541.5	543.7	2.2	1.43	0.48	14	0.31	1.14
KARDD0060	614	618.4	4.4	2.86	1.39	24	0.54	2.51
KARDD0061	343	439.1	96.1	76.88	2.48	4	0.07	2.64
KARDD0061	343	345	2	1.6	3.78	3	0.03	3.86
KARDD0061	374.3	375.5	1.2	0.96	0.80	5	1.24	2.80
KARDD0061	414.6	421.66	7.06	5.648	27.48	18	0.15	27.92
KARDD0061	416.5	419.1	2.6	2.08	64.60	42	0.27	65.50
KARDD0061	431.1	431.5	0.4	0.32	14.90	5	0.02	14.99
KARDD0061	437.2	438.1	0.9	0.72	13.01	48	1.36	15.70
KARDD0062	334.6	367.4	11.9	9.52	0.69	7	0.15	1.00
KARDD0062	334.6	337.8	3.2	2.56	1.25	17	0.08	1.57
KARDD0062	341.7	346.5	4.8	3.84	0.76	5	0.28	1.25
KARDD0062	362.2	367.4	5.2	4.16	0.79	11	0.28	1.35
KARDD0062	493.7	495.6	1.9	1.52	0.74	11	0.03	0.92
KARDD0063	503.8	514.5	10.7	7.49	0.97	4	0.11	1.20
KARDD0063	291	292.1	1.1	0.77	5.84	10	0.11	6.12
KARDD0063	471.6	473	1.4	0.98	2.83	7	0.11	3.09
KARDD0063	476.4	476.9	0.5	0.35	8.25	16	0.15	8.68
KARDD0063	510.5	514.5	4	2.8	2.12	5	0.16	2.44
KARDD0064	387.7	414	26.3	19.988	0.62	6	0.17	0.96
KARDD0064	355.6	356.9	1.3	0.988	2.16	18	0.32	2.86
KARDD0064	387.7	390	2.3	1.748	4.49	18	0.57	5.59
KARDD0064	408.3	410	1.7	1.292	0.76	13	0.27	1.33
KARDD0065	297	987.4	690.4	641.2	0.17	2	0.17	0.30% CuEq
KARDD0065	349.7	745	395.3	363.3	0.24	2	0.20	0.38% CuEq
KARDD0065	429.8	479	49.2	37.392	0.82	4	0.18	1.15
KARDD0065	429.8	435.9	6.1	4.64	3.33	21	0.36	4.14
KARDD0065	446.1	452.8	6.7	5.09	1.31	2	0.16	1.59
KARDD0065	476.7	479	2.3	1.75	2.96	8	1.05	4.70
KARDD0065	435.8	484.6	48.8	37.088	0.26	3	0.02	0.32
KARDD0066	221.6	223.2	1.6	1.216	0.79	6	0.06	0.96
KARDD0066	379.6	381.4	1.8	1.368	0.73	8	0.16	1.07
KARDD0066	405.2	406.8	1.6	1.216	0.46	8	0.01	0.56
KARDD0066	443	445	2	1.52	2.09	2	0.01	2.13
KARDD0066	473.5	475.2	1.7	1.292	1.05	7	0.01	1.15
KARDD0066	479.3	480.5	1.2	0.912	0.68	13	0.08	0.96
KARDD0067	554.9	603.2	48.3	36.708	0.80	5	0.30	1.34
KARDD0067	272.4	274.3	1.9	1.444	0.49	9	0.20	0.89
KARDD0067	557.4	575	17.6	13.376	1.64	9	0.50	2.53
KARDD0067	561.3	563	1.7	1.292	5.49	17	0.32	6.18
KARDD0067	584.3	585.6	1.3	0.988	1.49	16	0.64	2.67
KARDD0067	601.9	603.2	1.3	0.988	1.09	24	1.41	3.57
001AD92	11.2	48	36.8	25.55	2.31	2	0.03	2.38
002AD92	4	74	70	49	0.44	3	0.03	0.52
003AD92	36	98	62	43.4	0.66	2	0.02	0.72
004AD92	0	55.5	55.5	38.85	2.43	3	0.07	2.57
005AD92	18	59.9	41.9	29.33	2.12	2	0.04	2.20
006AD92	49	85	36	25.2	1.21	27	0.05	1.60
007AD92	9	34.75	25.75	18.025	0.46	1	0.01	0.50
008AD92	10.9	51	40.1	28.07	1.04	2	0.03	1.11
009AD92	7	26	19	13.3	3.05	5	0.05	3.18
010AD92	0	38	38	26.6	2.66	3	0.08	2.83
011AD92	0	48	48	33.6	1.11	3	0.02	1.18
012AD92	0	64.65	64.65	45.255	0.83	3	0.04	0.93
013AD92	7	31	24	16.8	3.53	3	0.06	3.65
014AD92	9	45	36	25.2	2.61	7	0.04	2.76
015AD92	23	43	20	14	0.60	5	0.05	0.73
016AD92	54	91.2	37.2	26.04	3.00	9	0.29	3.56
017AD92	12	42	30	21	0.18	1	0.01	0.21
018AD92	161	247	86	60.2	0.45	3	0.04	0.55
KARDD0068	211.6	212.6	1	0.7	4.90	17	0.05	5.16
KARDD0068	414.2	414.8	0.6	0.42	2.32	9	0.21	2.64
KARDD0068	448	449.3	1.3	0.91	3.52	2	0.06	3.60
KARDD0068	457.9	458.7	0.8	0.56	11.73	39	1.70	13.88
KARDD0069	467	483	16	12.16	1.00	3	0.03	1.07
KARDD0069	218.7	220.2	1.5	1.14	3.30	1	0.02	3.33
KARDD0069	366.8	368.2	1.4	1.064	1.23	5	0.02	1.31
KARDD0069	391	392	1	0.76	1.21	8	0.02	1.32
KARDD0069	467	470.1	3.1	2.356	4.75	12	0.09	4.99
KARDD0070	455.5	466	10.5	8.4	1.00	1	0.12	1.13
KARDD0070	455.5	457.8	2.3	1.84	3.27	2	0.31	3.60
KARDD0070	487.6	490.4	2.8	2.24	0.94	2	0.11	1.07
KARDD0070	527	529	2	1.6	1.64	1	0.03	1.68
KARDD0071	470	481.6	11.6	9.28	0.47	16	0.34	1.00
KARDD0071	389.3	390.9	1.6	1.28	0.90	11	0.07	1.10
KARDD0071	470.9	475.5	4.6	3.68	0.87	39	0.79	2.13
KARDD0072	492.8	515.8	23	15.87	0.80	6	0.16	1.04
KARDD0072	382.6	383.9	1.3	0.897	1.13	5	0.03	1.22
KARDD0072	435.8	438.6	2.8	1.932	2.58	40	0.15	3.21
KARDD0072	477.6	479.9	2.3	1.587	1.41	5	0.20	1.67
KARDD0072	507.3	510.9	3.6	2.484	1.91	6	0.08	2.06
KARDD0072	514.2	515.8	1.6	1.104	3.51	26	1.12	4.94
KARDD0073	247	303	56	39.2	0.86	8	0.06	1.02

Hole_ID	From (m)	To (m)	Interval (m)	True width (m)	Gold g/t	Silver g/t	Copper %	Gold Eq
KARDD0073	247	255	8	5.6	5.78	46	0.39	6.72
KARDD0073	377.4	380	2.6	1.82	1.93	14	0.15	2.25
KARDD0074	358	477.8	119.8	91.048	0.14	2	0.16	0.32
KARDD0074	481.6	852	370.4	370.4	0.15	2	0.17	0.34
KARDD0074	358	852	494	464.336	0.15	2	0.17	0.34
KARDD0075	442.2	519.4	77.2	54.04	0.85	5	0.11	1.01
KARDD0075	377.3	378.4	1.1	0.77	2.05	2	0.03	2.11
KARDD0075	471.3	476.3	5	3.5	2.29	4	0.25	2.59
KARDD0075	493	503.2	10.2	7.14	3.47	2	0.08	3.57
KARDD0075	508.2	519.4	11.2	7.84	0.50	20	0.30	1.05
KARDD0076	90.7	189.7	99	68.31	2.76	4	0.09	2.90
KARDD0076	90.7	93.3	2.6	1.794	1.73	4	0.02	1.79
KARDD0076	95.8	100.5	4.7	3.243	6.75	8	0.07	6.92
KARDD0076	120	124	4	2.76	3.33	10	0.32	3.76
KARDD0076	134.4	138	3.6	2.484	6.37	12	0.15	6.67
KARDD0076	144.6	156.5	11.9	8.211	14.00	9	0.18	14.30
including	145.3	147	1.7	1.173	91.55	44	0.35	92.43
KARDD0076	166.1	174	7.9	5.451	2.06	8	0.20	2.35
KARDD0077	289	439.3	150.3	150.3	0.14	1	0.18	0.33
KARDD0077	523.6	636.2	112.6	84.45	0.19	3	0.18	0.40
KARDD0077	741

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