K92 MINING INC.

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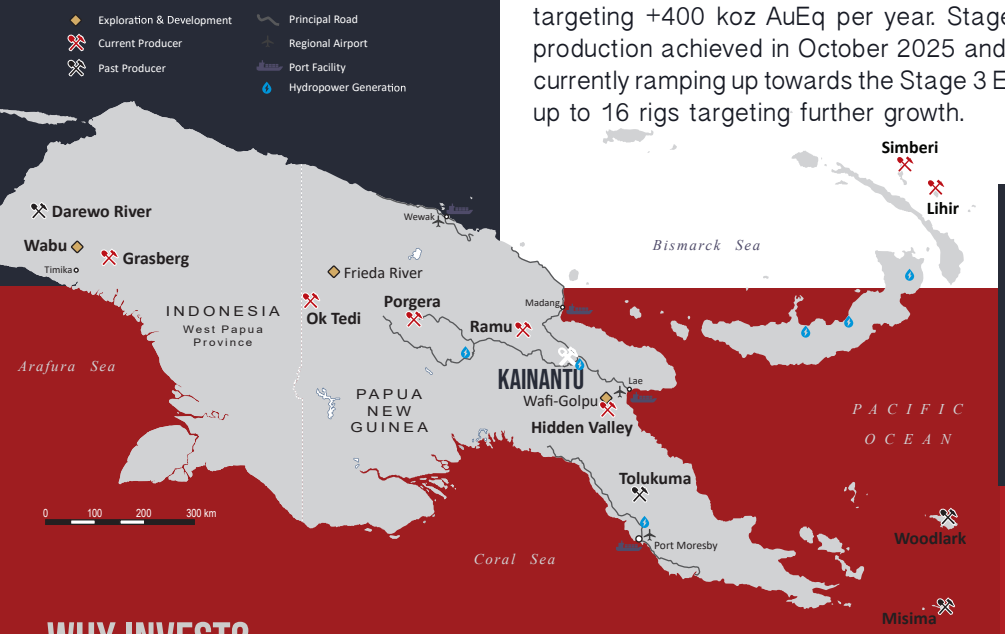
HIGH GRADE & RAPIDLY EXPANDING GOLD PRODUCER

TSX: KNT
OTCQX: KNTNF
GERMANY: 92K

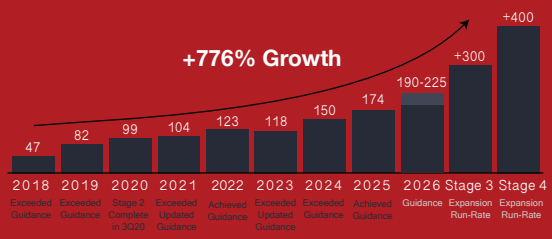
K92 Mining owns the high-grade, low-cost Kainantu Gold Mine in Papua New Guinea's Eastern Highlands. Located within an ~830 km^2 land package in a Tier 1 region, Kainantu has undergone significant expansions. The Stage 2 Expansion (Q3 2020) doubled throughput to 400 ktpa, followed by Stage 2A (Q2 2023), boosting capacity 25% to 500 ktpa (now capable of +600 ktpa). In December 2022, K92 approved its largest expansions — Stage 3 and 4 to 1.2 mtpa and 1.8 mtpa, respectively. The updated October 2024 Definitive Feasibility Study outlines Stage 3 production of +300 koz AuEq per year at a low AISC of US$920/oz. The Stage 4 Expansion is targeting +400 koz AuEq per year. Stage 3 process plant delivered under budget, with first production achieved in October 2025 and fully operational since December 2025. The mine is currently ramping up towards the Stage 3 Expansion run-rate. Drilling continues aggressively, with up to 16 rigs targeting further growth.



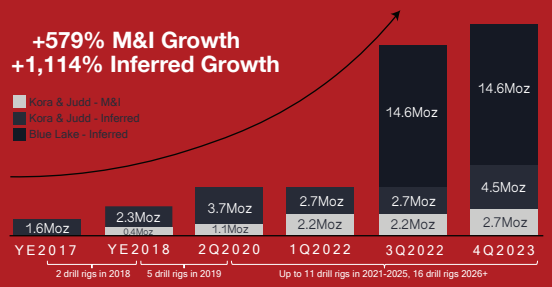
POTENTIAL CATALYSTS

- Kora & Judd Drilling
- Kora South & Judd South Drilling
- Kora Deeps & Judd Deeps Drilling
- Porphyry Exploration
- Arakompa and Maniape Drilling
- Wera Drilling
- Stage 3 Ramp-up and Production Milestones

AUEQ PRODUCTION OUTLOOK (koz)



RESOURCE GROWTH (AUEQ)



WHY INVEST?

Rapid Production Growth.

New state-of-the-art 1.2 mtpa Stage 3 Expansion Process Plant delivered under budget and fully operational since December 2025. Updated DFS Stage 3 Expansion outlines a run-rate of +300 koz AuEq per year. Stage 4 Expansion is planned to target +400 koz AuEq per year.

~830km^2 land package in 'Elephant Country.'

Large number of high priority vein and porphyry targets identified & expanding to up to 16 rigs on site.

High Grade, Low Cost Mine.

2025 Grade: 10.3 g/t AuEq (9.7 g/t Au, 0.51% Cu, 10.8 g/t Ag)
Stage 3 AISC: $920/oz AuEq.

Experienced Team with a Proven Track Record.

International expertise in mining, exploration and finance.

Significant Resource Growth.

+579% M&I and +1,114% inferred growth from YE17 to 4Q23 with extensive near-resource growth potential via strike and depth extensions plus nearby high-priority targets.

Socially Responsible Mining.

Low-footprint underground mine; ~91% PNG national workforce. Strong focus on environment, community and corporate responsibility.

Note (1): Refer to the technical report titled "Independent Technical Report, Kainantu Gold Mine, Updated Definitive Feasibility Study, Kainantu Project, Papua New Guinea", with an effective date of January 1, 2024.

SOCIALLY RESPONSIBLE MINING FOR THE PROSPERITY OF PAPUA NEW GUINEA

At K92 Mining, we have a strong focus on the prosperity and sustainable development of PNG. At our underground Kainantu Gold Mine in Eastern Highlands Province, we are proud to:

- Be a major contributor to the tax base of Papua New Guinea
- Workforce of +3,100, including ~2,150 employees and permanent contractors, of whom ~91% are from PNG.
- Have a strong commitment to environmental stewardship (low footprint, traditional tailings impoundment, no cyanide for processing)
- Advance multiple long-term social and economic development initiatives, including: business development, education, health care, infrastructure and service programs
- Continue to develop the resource potential for future generations through exploration
- Receive the prestigious 2021 Thayer Lindsley Award for Best Global Discovery, a first for PNG - Congratulations to all!

K92 MINING INC.

MANAGEMENT TEAM

David Medilek, CEO & Director
Justin Blanchet, CFO
Chris Kinver, COO
Robert Smillie, VP Exploration
Stanley Komunt, VP Community & External Affairs
Susan Scheepers, VP Human Resources
Tom Paton, General Manager
Philip Samar, Senior Advisor & PNG Director
Daisy Taylor, Community Advisor & PNG Director

BOARD OF DIRECTORS

John Lewins, Non-Executive Chair
Anne Giardini, Lead Director
David Medilek, CEO & Director
Mark Eaton, Director
Saurabh Handa, Director
Cyndi Laval, Director
Nan Lee, Director
Michael Carew, Director

CORPORATE CONTACT

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CAPITAL STRUCTURE

As of June 30, 2026

245M Common Shares Issued

$6.8B Market Cap (C$) (As at Oct 19, 2026)

$40M Debt (US$)

247M Fully Diluted Shares

$349M Cash and Equivalents (US$)

$310M Net Cash (US$)

ANALYST COVERAGE

Agentis, BMO Capital Markets, Canaccord Genuity, Clarus Securities, Cormark Securities, Desjardins, National Bank, Raymond James, RBC Capital Markets, Scotiabank, Stifel GMP, TD Securities, Ventum Financial

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CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION

This presentation contains "forward looking information" within the meaning of applicable Canadian securities legislation ("Forward Looking Statements"). All statements that address activities, events or developments that the Company believes, expects or anticipates will, may, could or might occur in the future are Forward Looking Statements. The words "expect", "anticipate", "estimate", "may", "could", "might", "will", "would", "should", "intend", "believe", "target", "budget", "plan", "strategy", "goals", "objectives", "projection" or similar expressions are intended to identify Forward Looking Statements. Forward Looking Statements included in this presentation include, without limitation, statements regarding: the impact of global supply chain and financial market disruptions; projections of future financial and operational performance; future events or future performance; anticipated operating and production costs and revenue; future demand for and prices of commodities and currencies; estimated closure and reclamation costs; anticipated exploration, development, construction, production, commissioning, permitting and other activities on the Company's properties, including expected gold, silver and copper production and the Stage 3 and Stage 4 expansion plans; and estimates of mineral reserves and mineral resources.

Forward-Looking Statements are based on estimates and assumptions in this presentation. Forward Looking Statements are based on estimates and assumptions that are subject to known and unknown risks, uncertainties and other factors, many of which are beyond our ability to control, that may cause actual results, level of activity, performance or achievements to be different from those expressed or implied by such Forward Looking Information. Such factors include, without limitation: the definitive feasibility study (DFS) of the Kainantu Gold Mine; the Stage 3 Expansion and Stage 4 Expansion; expectations of future cash flows; expectations of future production results; expected success of the proposed plant expansions; potential expansion of resources and reserves; and the generation of further drilling results which are forward-looking and may or may not occur. Information is based on certain factors and assumptions including: there being no significant disruptions affecting the Company's operations; political and legal developments in Papua New Guinea being consistent with the Company's current expectations; exchange rates between the Canadian dollar, the U.S. dollar, and the Papua New Guinea Kina being consistent with current levels; changes in equipment, labor and materials costs on a basis consistent with K92's expectations; all required permits, licenses and authorizations being obtained from the governments and other relevant stakeholders within the expected timeframe; the market price of the Company's securities; metals price changes as anticipated; taxation; the estimation, timing and amount of future exploration and development; the receipt of necessary regulatory approvals; environmental risks; no title disputes; ability of plant, equipment or processes to operate as anticipated; and effect of accidents and labor disputes. In addition, there are risks and hazards associated with the business of mineral exploration, development and mining, including environmental events and hazards, industrial accidents, unusual or unexpected formations, pressures, cave-ins, flooding and gold bullion losses. For additional information on Forward-Looking Statements, refer to the Company annual information form filed on SEDAR+ at www.sedarplus.ca.

All the Forward-Looking Statements in this presentation are qualified by these cautionary statements. K92 expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, events or otherwise, except in accordance with applicable securities laws. No person should place undue reliance on Forward-Looking Statements, which are effective only as of the date of this document.

QUALIFIED PERSON: The technical information has been reviewed and approved by Andrew Kohler, PGeo, K92's Chief Geologist, and a Qualified Person as defined by National Instrument 43-101 ("NI 43-101").

NI 43-101: The Updated Definitive Feasibility Study ("Updated DFS") that includes the DFS and previous resource estimates is included in a technical report titled, "Independent Technical Report, Kainantu Gold Mine, Updated Definitive Feasibility Study, Kainantu Project, Papua New Guinea" dated March 21, 2025, with an effective date of January 1, 2024. Readers are encouraged to review the full text of the technical report, which is available on K92's website and under the Company's profile on SEDAR+.

Mineral Resources, which are not Mineral Reserves, do not have demonstrated economic viability.