

K92 MINING INC.

Growing Production & Transformative Discoveries

Site Visit Presentation

Kainantu Gold Mine, Papua New Guinea

October 21st -22nd, 2026



K92 MINING INC.

Corporate Update

David Medilek, CEO and Director

Forward-Looking and Cautionary Statements

K92 MINING INC.
TSX: KNT
OTCQX: KNTNF

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CAUTIONARY STATEMENT REGARDING FORWARD LOOKING INFORMATION

Certain statements, beliefs and opinions in this presentation, including any information relating to K92's future financial or operating performance contained in text, graphs, tables and charts are "forward looking" under applicable Canadian legislation, which reflect the Company's current expectations and projections about future events. Forward-looking statements are generally identified by the use of terminology such as "plans", "expects", "is expected", "budget", "scheduled", "targeted", "estimates", "forecasts", "intends", "anticipates", "projects", "potential", "believes" or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "should", "might" or "will be taken", "occur" or "be achieved" or the negative connotation of such terms.

Forward-looking statements are based on estimates and assumptions as of the date of this presentation regarding K92's future financial or operating performance that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied and which are beyond the Company's ability to control or predict. Forward-looking statements contained in this presentation regarding past trends or activities should not be taken as a representation that such trends or activities will continue in the future and are not guarantees of future performance. All statements regarding: the definitive feasibility study (DFS) of the Kainantu Gold Mine; the Stage 3 Expansion and Stage 4 Expansion; expectations of future cash flows; expectations of future production results; expected success of the proposed plant expansions; the generation of further drilling results; potential expansion of resources or reserves are forward-looking and may or may not occur. Information contained herein is based on certain factors and assumptions including: there being no significant disruptions affecting the Company's operations; political and legal developments in Papua New Guinea being consistent with the Company's current expectations; the accuracy of K92's mineral reserve and mineral resource estimates; exchange rates between the Canadian dollar, U.S. dollar, and the Papua New Guinea Kina being consistent with current levels; prices for key supplies being consistent with expected levels; equipment, labor and materials costs increasing on a basis consistent with K92's expectations; all required permits, licenses and authorizations being obtained from the relevant governments and other relevant stakeholders within the expected timelines and the absence of material negative comments during the applicable regulatory processes; the market price of the Company's securities; metal price; taxation; the estimation, timing and amount of future exploration and development; capital and operating costs; the availability of financing; the receipt of necessary regulatory approvals; environmental risks; title disputes; failure of plant, equipment or processes to operate as anticipated; accidents; labor disputes; claims and limitations on insurance coverage and other risks of the mining industry. In addition, there are risks and hazards associated with the business of mineral exploration, development and mining, including environmental events and hazards, industrial accidents, unusual or unexpected formations, pressures, cave-ins, and flooding and gold bullion losses, and the risk of inadequate insurance or inability to obtain insurance to cover these risks. Risks and certain other material assumptions regarding such forward-looking statements are discussed in K92's annual information form, annual management's discussion and analysis ("MD&A"), and annual financial statements filed on SEDAR+ at www.sedarplus.ca.

Accordingly, all of the forward-looking statements contained herein are qualified by these cautionary statements. K92 expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, events or otherwise, except in accordance with applicable securities laws. No person should place undue reliance on forward-looking statements, which speak only as of the date of this presentation.

NON-IFRS MEASURES

This presentation includes certain terms or performance measures commonly used in the mining industry that are not defined under International Financial Reporting Standards ("IFRS"), including "cash operating costs", "earnings before interest, taxes, depreciation and amortization" ("EBITDA"), and "all-in sustaining costs" ("AISC"). Non-IFRS measures do not have any standardized meaning prescribed under IFRS, and therefore they may not be comparable to similar measures employed by other companies. The data presented is intended to provide additional information and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with IFRS and should be read in conjunction with K92's consolidated financial statements. Readers should refer to K92's MD&A under the heading "Non-IFRS Performance Measures", available on SEDAR+ and K92's website, for a more detailed discussion of how the Company calculates such measures and a reconciliation of certain measures to IFRS terms.

CAUTIONARY NOTE TO U.S. READERS CONCERNING ESTIMATES OF MINERAL RESERVES AND MINERAL RESOURCES

Information concerning the properties and operations of K92 has been prepared in accordance with Canadian standards under applicable Canadian securities laws and may not be comparable to similar information for United States companies. The terms "Mineral Resource", "Measured Mineral Resource", "Indicated Mineral Resource" and "Inferred Mineral Resource" used in this presentation are Canadian mining terms as defined in the Definition Standards for Mineral Resources and Mineral Reserves adopted by the Canadian Institute of Mining, Metallurgy and Petroleum ("CIM Definition Standards"), and incorporated by reference in National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101").

The SEC amended the disclosure requirements and policies for mining properties ("SEC Modernization Rules") to more closely align with current industry and global regulatory practices and standards, and became effective in 2019, with compliance required for the first fiscal year beginning on or after January 1, 2021. We have replaced the historical property disclosure requirements for mining registrants that were included in SEC Industry Guide 7. The SEC now recognizes estimates of "measured mineral resources," "indicated mineral resources" and "inferred mineral resources". In addition, the SEC has amended its definitions of "proven mineral reserves" and "probable mineral reserves" to be substantially similar to the corresponding definitions under the CIM Definition Standards. While the SEC Modernization Rules are "substantially similar" to the CIM Definition Standards, readers are cautioned that there are differences between the SEC Modernization Rules and the CIM Definitions Standards. Accordingly, there is no assurance any mineral reserves or mineral resources that the Company may report as "proven mineral reserves", "probable mineral reserves", "measured mineral resources", "indicated mineral resources" and "inferred mineral resources" under NI 43-101 would be the same had the Company prepared the reserve and resource estimates under the standards adopted under the SEC Modernization Rules.

United States investors are also cautioned that while the SEC now recognizes "indicated mineral resources" and "inferred mineral resources", investors should not assume that any part or all of the mineralization in these categories will ever be converted into a higher category of mineral resources or into mineral reserves. Mineralization described using these terms has a greater amount of uncertainty as to their existence and feasibility than mineralization that has been characterized as reserves. Accordingly, investors are cautioned not to assume that any "indicated mineral resources" or "inferred mineral resources" that the Company reports are or will be economically or legally mineable. Further, "inferred mineral resources" have a greater amount of uncertainty as to their existence and as to whether they can be mined legally or economically. Therefore, United States investors are also cautioned not to assume that all or any part of the "inferred mineral resources" exist. In accordance with Canadian securities laws, estimates of "inferred mineral resources" cannot form the basis of feasibility or other economic studies, except in limited circumstances where permitted under NI 43-101.

The mineral reserve and mineral resource data set out in this presentation are estimates, and no assurance can be given that the anticipated tonnages and grades will be achieved or that the indicated level of recovery will be realized. The Company does not include equivalent gold ounces for by-product metals contained in mineral reserves in its calculation of contained ounces and mineral reserves are not reported as a subset of mineral resources.

QUALIFIED PERSON: The scientific and technical information contained herein has been reviewed and approved by Mr. Andrew Kohler, PGeo, K92's Mine Geology Manager and Mine Exploration Manager, and a Qualified Person as defined by NI 43-101.

NI 43-101 – the Updated Definitive Feasibility ("Updated DFS") that includes the DFS and previous resource estimates is included in a technical report titled, "Independent Technical Report, Kainantu Gold Mine, Updated Definitive Feasibility Study, Kainantu Project, Papua New Guinea" dated March 21, 2025, with an effective date of January 1, 2024. Readers are encouraged to review the full text of the technical report, which is available on K92's website and under the Company's profile on SEDAR+.

K92 Mining – A Unique Tier-1 Opportunity

K92 MINING INC.
TSX: KNT
OTCQX: KNTNF

Rapid near-term growth to Tier 1 Mid-Tier Producer towards 500 koz AuEq pa at industry leading low costs

- Stage 3 Expansion to 300 koz AuEq pa run-rate (1.2 mtpa plant delivered under budget, first production recorded Oct/2025) average AISC of $920/oz AuEq.
- Stage 4 Expansion to +400 koz AuEq pa run-rate (plant commissioning targeting late-2027)

Experienced team with proven track record in Papua New Guinea

Strong balance sheet and mine cash flow supports mine transformation

Large, high-grade resource with significant growth potential from multiple deposits

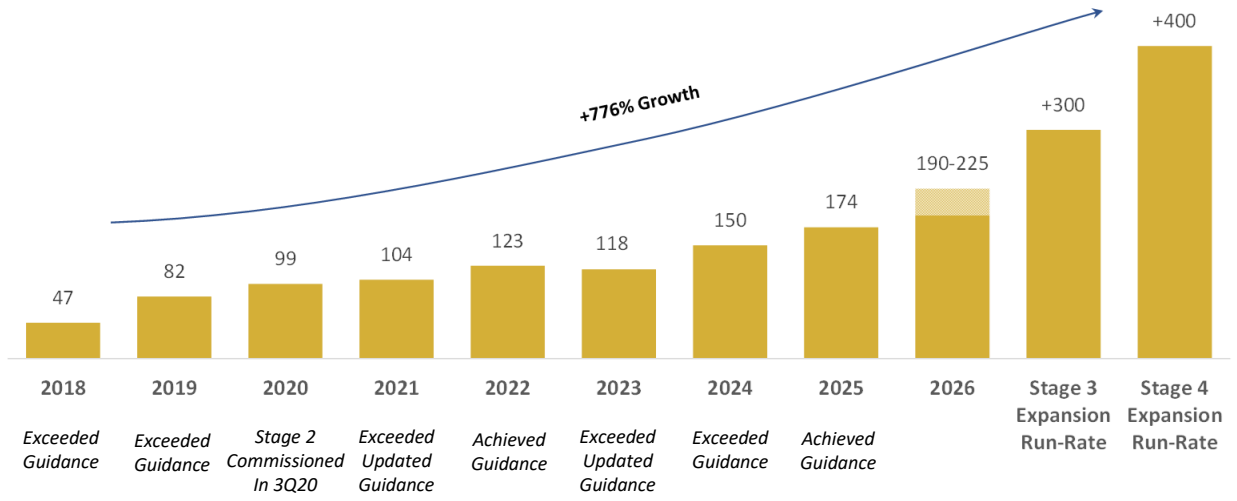
- $31-35m exploration budget in 2026, potential to increase to $40m upon delivery of Stage 3 Expansion

Significant re-rating potential ahead and during execution of near-term expansions

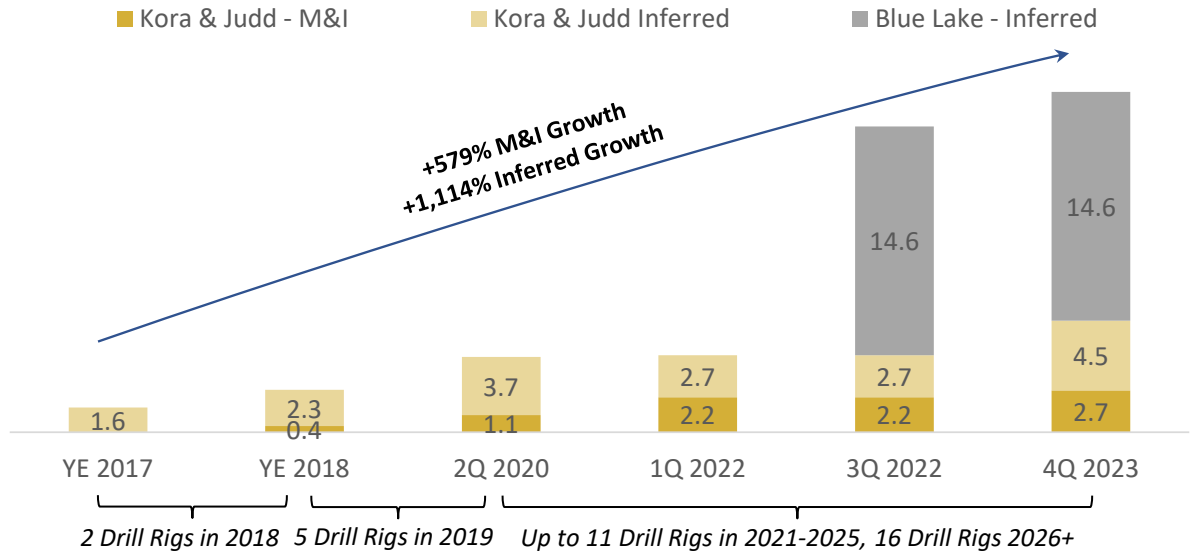
- Consensus P/NAV of 0.8x NAV vs Mid-Tier Producers at 1.1x NAV(1)

ESG focused with strong relationships with government, community and workforce

Mid-Tier Producer Growth Profile (koz AuEq)



K92 Resource Growth Profile (moz AuEq)



Note 1: Data based on analyst consensus estimates provided by BMO Capital Markets. Prices as of September 11, 2026.
Note 2: Kora and Judd resource estimates - refer to technical report dated March 21, 2025, and titled, "Independent Technical Report, Kainantu Gold Mine, Updated Definitive Feasibility Study, Kainantu Project, Papua New Guinea". Blue Lake resource estimate – refer to Technical Report dated March 21, 2025 and titled, "Independent Technical Report, Mineral Resource Estimate Blue Lake Porphyry, Kainantu Project, Papua New Guinea".

Corporate Structure

K92 MINING INC.
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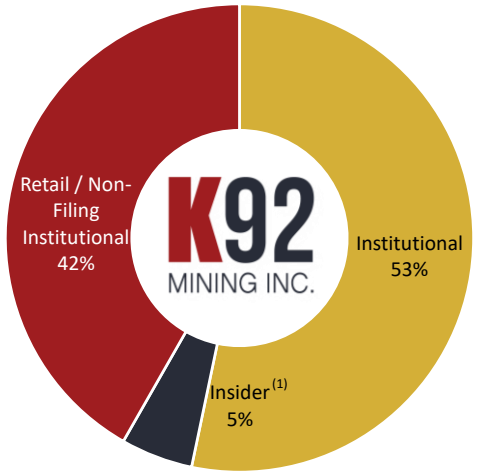
Key Financial Data (for the period ending June 30/26)

Symbol	TSX: KNT, OTCQX: KNTNF
Fully Diluted Shares Outstanding	247.4 million
Cash and Cash Equivalents	US$349m
Debt	US$40m
Remaining Additional Liquidity	Up to US$60m

Analyst Coverage

Jake Savage	agentis CAPITAL
Andrew Mikitchook	BMO Capital Markets
Peter Bell	CG Canaccord Genuity
Varun Arora	CLARUS SECURITIES INC.
Nic Dion	CORMARK SECURITIES INC.
Bryce Adams	Desjardins
Alex Terentiew	NATIONAL BANK OF CANADA FINANCIAL MARKETS
Analyst Transition	RAYMOND JAMES
Harrison Reynolds	RBC Capital Markets
Ovais Habib	Scotiabank
Ralph Profiti	STIFEL GMP
Wayne Lam	TD Securities
Analyst Transition	Ventum Financial

Shareholder Overview



Fully Funded to Execute Growth Trajectory

- ☑ **Strong Cash Balance**
- ☑ **Significant Available Liquidity From Credit Facilities**
- ☑ **Record Production and Record Gold Prices = Strong Operational Cash Flow**
- ☑ **Downside Protected During Construction**

Puts Purchased for US$5.9m in November 2025 covering 10,000 oz Au per month at $3,500/oz for 12 months (starting Jan/2026), to protect against commodity price risk during construction. ***This is not a hedge, this is insurance, and we retain FULL EXPOSURE TO THE UPSIDE IN COMMODITY PRICES.***

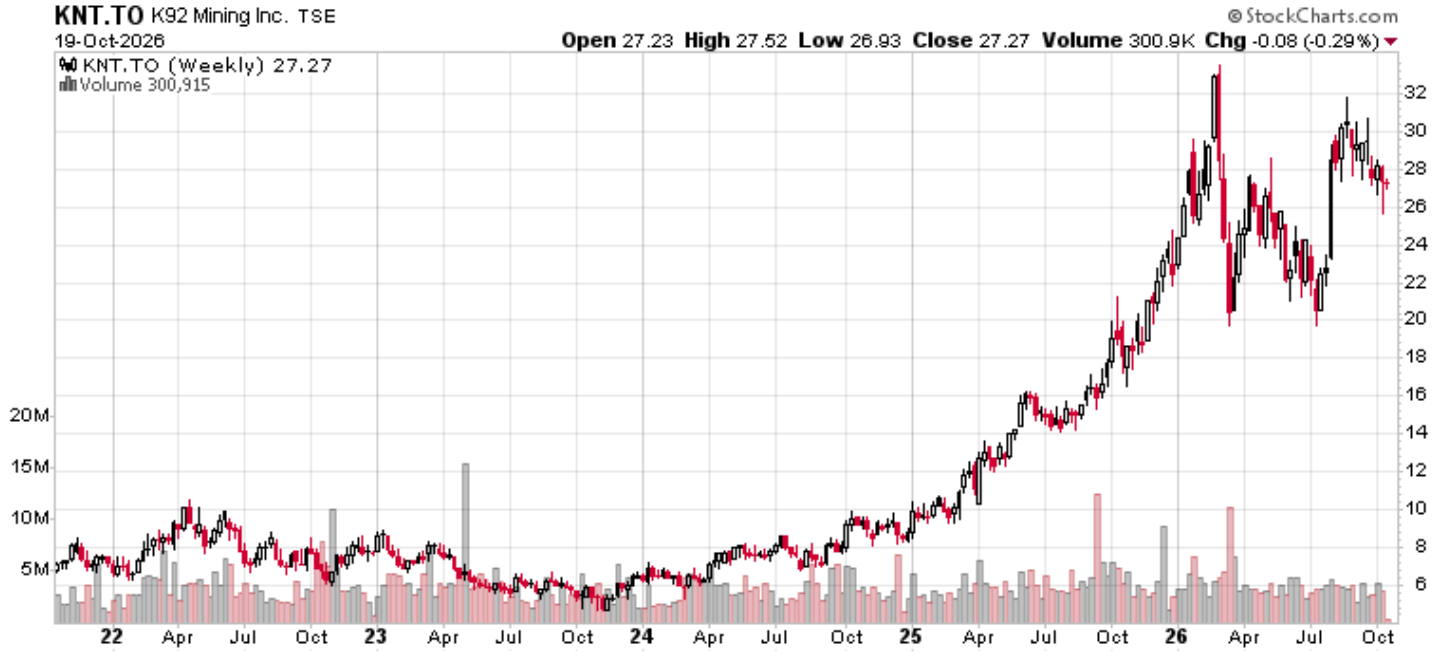


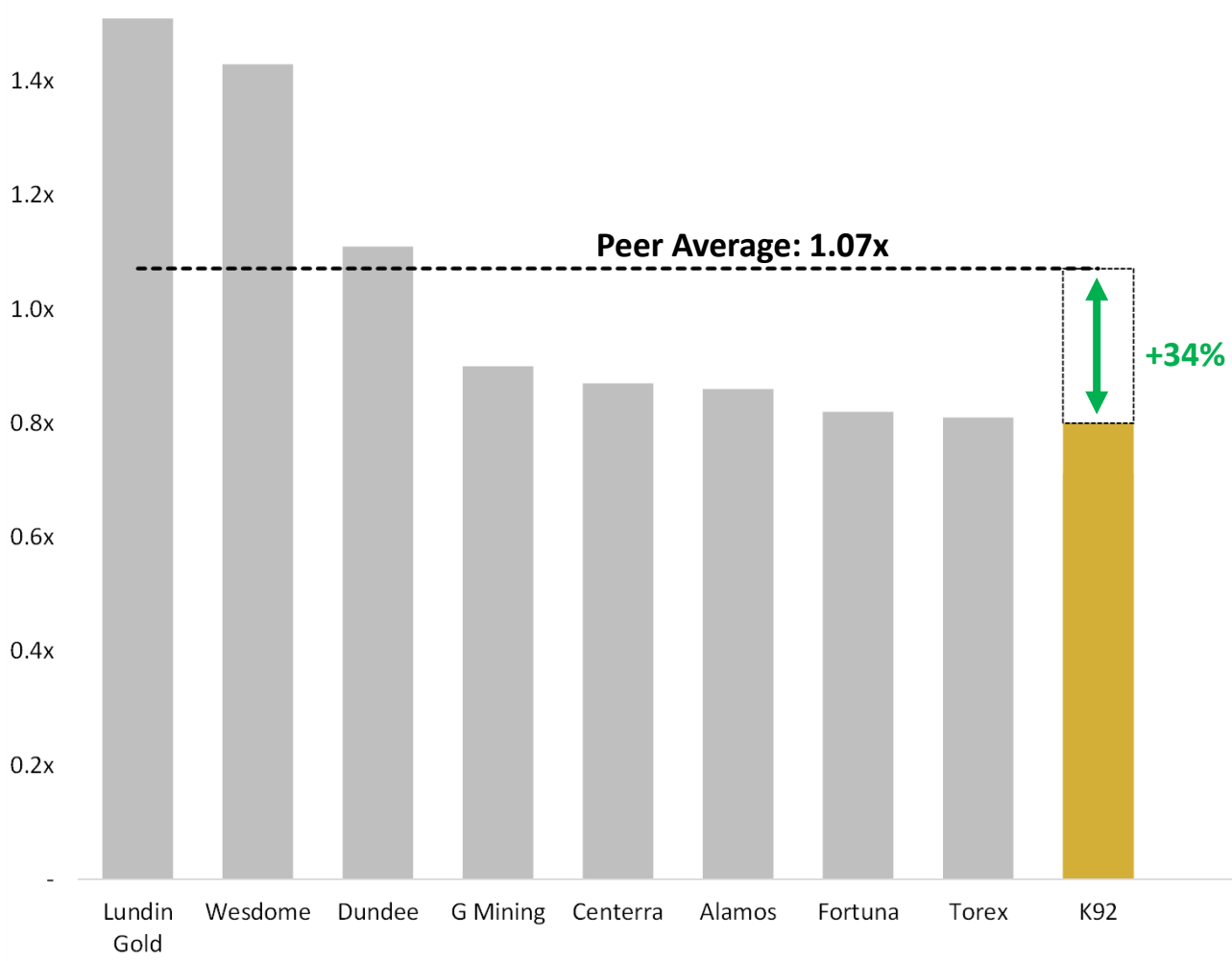
Chart courtesy of StockCharts.com

Note 1: Insider data includes dilutables. Shareholder information based on data from Irwin.

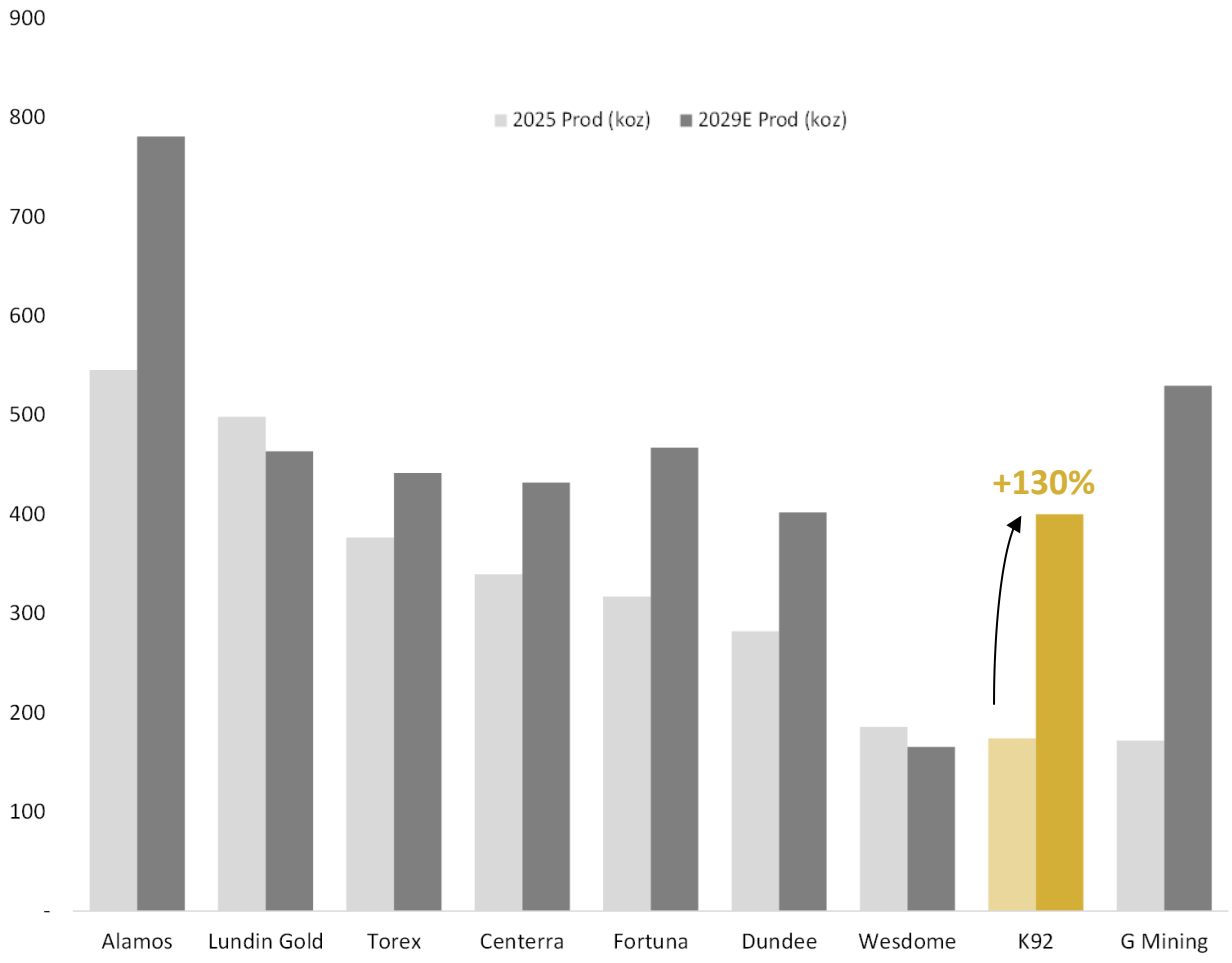
Attractive Valuation - Compelling Re-Rate Opportunity

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P / NAV



2025 – 2029E Production Growth (koz AuEq)



Significant Re-Rate Potential As K92 Transitions Into Becoming a Tier-1, Mid-Tier Producer

Note: Prices as of September 11, 2026. 2025 production based on actual results, excluding Centerra. 2029E peer production estimates based on BMO CM Equity Research Model & analyst consensus estimates; K92 2029E production based on projected Stage 4 expansion production rate. NAV based on analyst consensus estimates. Courtesy of BMO Capital Markets.

Sustainability Initiatives Overview

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Communities	• Outstanding Community Humanitarian Initiative awarded by the PNG Chamber of Resources and Energy (“CORE”) in 2025 for the K92 Adult Literacy Program • Fourth consecutive year K92 has received primary community-related award from the PNG CORE, reflecting strong Company commitment to community relations • Creating business opportunities for landowner groups via Joint Ventures with local businesses, including $33.1M spent in 2025
People	• Provide employment to +3,100 people across operational workforce, with ~91% of employees and permanent contractors being PNG Nationals and majority from local communities • Developing skills through multiple MOUs with PNG tertiary institutions • Providing tertiary education scholarships for PNG students with 68 awarded in 2025 • Kainantu Endowment programming ongoing to provide training and skills development opportunities to Papua New Guineans
Environment	• Operate a low-footprint underground mine with downstream tailings impoundment and no permanent surface waste rock facilities • No cyanide used for processing • Target a 25% reduction in GHG emissions by 2030 (against a business-as-usual forecast) • Hydropower is a significant power source at the Kainantu Gold Mine, with solar power now being investigated
Government	• $139.2M in taxes and royalties paid/accrued in 2025 (one of the largest mining corporate income taxpayers in PNG) • $6.6M allocated for Company’s inaugural project under the Infrastructure Tax Credit Scheme (“ITCS”) of the Government of PNG • Future ITCS projects currently being planned with a focus on education, health, infrastructure, and law & order projects









K92 maintains a strong commitment to the prosperity and development of PNG and our host communities through responsible mining practices and a strategic commitment to delivering sustainable value.

K92 Strategic Pillars and Growth Phases

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Strategic Pillars

1. Transform Kainantu Into A World Class, Tier 1 Gold Mine Through Delivery of the Stage 3 and 4 Mine Expansions
2. Continue to Operate in an Environmentally and Socially Responsible Manner, Delivering Positive Impacts For Our Communities, Stakeholders and Papua New Guinea
3. Increase the Mine Life and Production Scale of Kainantu By Investing in Exploration of New and Existing Deposits
4. Focus on our People By Hiring and Investing in Training

Growth Phases

Near-term
Within 3 Years

Deliver and sustain Stage 3 and 4 expansion production run-rates to become a Tier 1 mid-tier producer

Concurrently ramp-up exploration and deliver near-mine vein field resource growth (Kora, Judd, Arakompa, Maniape, Mati, Mesoan, Bona Creek, etc) demonstrating the potential for Stage 5+ Expansions

Medium-term
3–5 years

Translate our exploration success with strong project and operational execution into further growth (i.e. Stage 5 Expansion)

Continue to ramp-up regional vein field and porphyry exploration over a larger portion of our land package

Long-term
5+ years

Grow Kainantu to consistent +500 kozpa AuEq production.

Increase regional vein field and porphyry exploration

Further production growth through disciplined inorganic growth opportunities

Multiple Strategic Priorities Delivered so Far in 2026

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Proven Ramp Up in Mine Physicals Supports Higher Stage 3 and 4 Production Rates

- Lateral development metres now meeting and achieving Stage 4 requirements. Additional jumbo being added to drive increase to +1,400m/month in 2027.
- 3Q26 - Record ore tonnes mined, moved, milled.
- 2nd and 3rd Mining Fronts progressively ramping up.
- Full integration of KUS and KMS and major technological upgrades.
- Well positioned to meet guidance of 190 – 225 koz AuEq

Material Handling Transformed

- Ore/Waste pass infrastructure – Dedicated ore and waste pass operational. 3rd pass operational by YE26
- Roads and River Crossings enabled 60 t Volvo truck haulage
- Internal Ramp convergence achieved connecting the Upper and Lower mines

Major Upgrade of LOM Primary Ventilation System

- Puma Vent Drive development and surface breakthrough infrastructure completed
- 2 x 2 MW primary fans electrified and with imminent commissioning
- Expected to further reduce blast re-entry times and increase overall ventilation volumes

Mine Physicals Ramp Up Delivered While Generating Significant Free Cash Flow

- Net cash increased from $124 million at June 30, 2025 to $310 million at June 30, 2026, while investing over $200 million[1] over the period.
- K92 is entering a strong FCF generation phase
- 98% of Stage 3 Expansion growth capital spent or committed as at Sept 30th and project remains on budget.

Major Exploration Progress

- Significant growth of high-grade zones at Kora & Judd including further delineation of dilatant zones and Kora/Judd Deeps.
- Substantial expansion of Arakompa – now 100 holes reported. 5 rigs actively drilling.
- Drilling commenced at Maniape and Judd North.
- Wera regional target scout drilling commenced.
- 2 additional rigs added to fleet. 2 more surface drill rigs ordered for delivery in 2027 expanding the total fleet to 18 rigs, plans underway to potentially add more rigs

Strong Papua New Guinea Stakeholder Returns

- PGK527 million in 2026 corporate tax payments (as at June 30th) exceeds PGK423 million paid or accrued in 2025; one instalment remaining.
- Strong Kainantu mine performance reinforces K92's position among PNG's largest corporate taxpayers
- Strengthening of our Community Affairs and External Relations team
- Major progress on Community and ITCS programs

2026 has delivered significant value while de-risking K92's next major growth phase

Note 1: Includes Expansion and Sustaining Capital

Significant Stage 3 and 4 Expansion Progress Delivered in 2026

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Internal Ramp – All Mining Fronts Connected



Dedicated Ore and Waste Passes



Primary Standby Power Station - Complete



Tailings Filter Plant



Primary Vent Upgrade



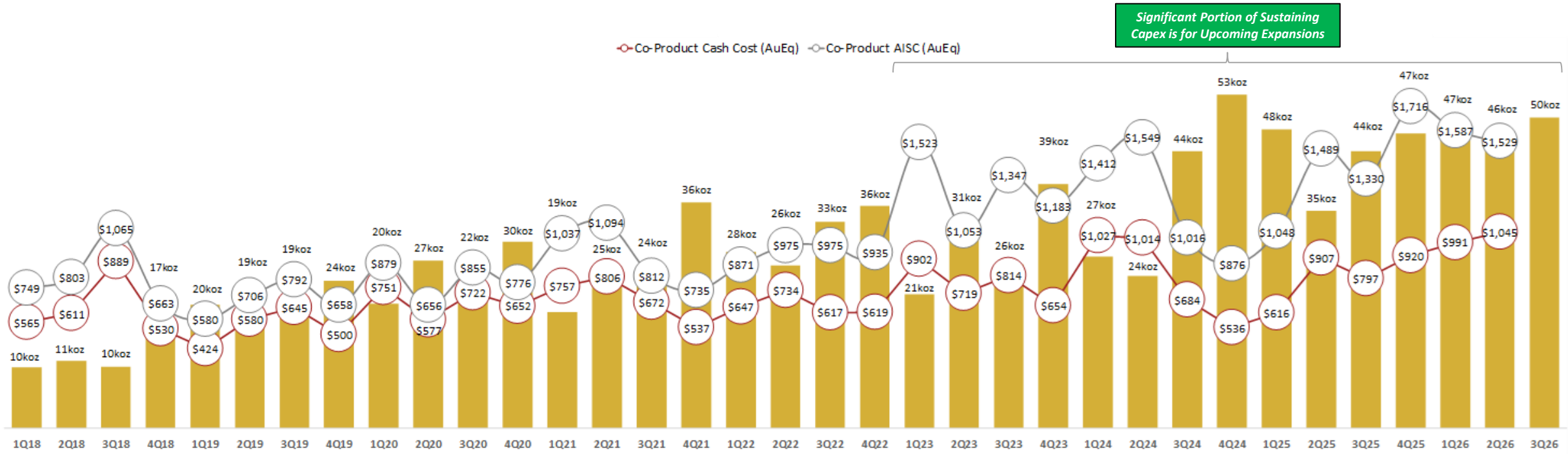
Road and River Crossings Upgrades



K92 has continued to sequentially execute and deliver major Stage 3 and 4 Expansion enabler projects in 2026. Expansion capex inflection point nearing in 2027.

Operational Performance – Since Commercial Production

AuEq Production (koz), Co-Product Cash Cost ($/oz AuEq) and Co-Product AISC ($/oz AuEq)



		1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21	1Q22	2Q22	3Q22	4Q22	1Q23	2Q23	3Q23	4Q23	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26	3Q26
Throughput	(tpd)	207	188	206	270	298	416	349	330	521	542	703	749	814	832	952	1,084	1,107	1,196	1,282	1,323	1,310	1,236	1,317	1,651	1,436	1,050	1,141	1,050	1,149	1,432	1,491	2,024	1,578	2,483	2,718
Au Grade	(g/t)	17.0	20.4	16.7	21.8	23.6	16.7	19.2	25.2	13.6	17.6	11.3	14.2	8.5	10.3	9.0	11.2	8.3	7.2	8.7	8.8	5.2	8.2	6.2	7.4	6.4	7.5	13.0	17.3	14.3	8.3	10.7	7.4	10.2	6.2	6.1
Cu Grade	(%)	0.44%	0.36%	0.37%	0.33%	0.48%	0.34%	0.32%	0.35%	0.36%	0.54%	0.38%	0.36%	0.31%	0.76%	0.48%	0.51%	0.76%	0.56%	0.72%	0.74%	0.70%	0.66%	0.72%	0.87%	0.55%	0.62%	0.58%	0.47%	0.50%	0.55%	0.47%	0.53%	0.56%	0.39%	0.37%

Stage 2 Expansion Plant Commissioned

Operational Impact Due to Temporary Suspension of Underground Mining

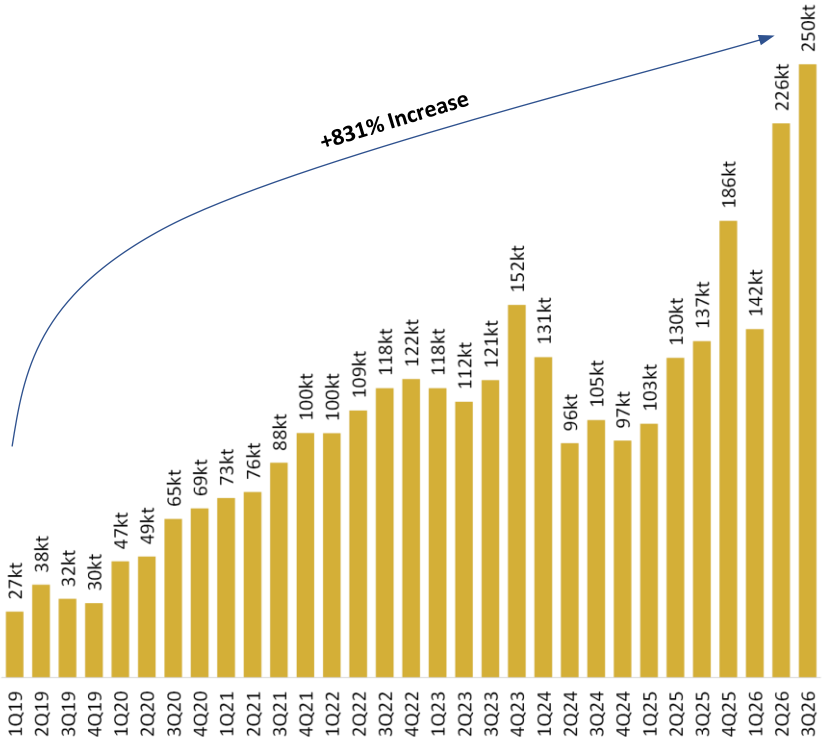
K92 Achieved Strong Q3 2026 Production of 49,776 oz AuEq

Major Sustaining Capex Investment Since 2023 is for Expansions

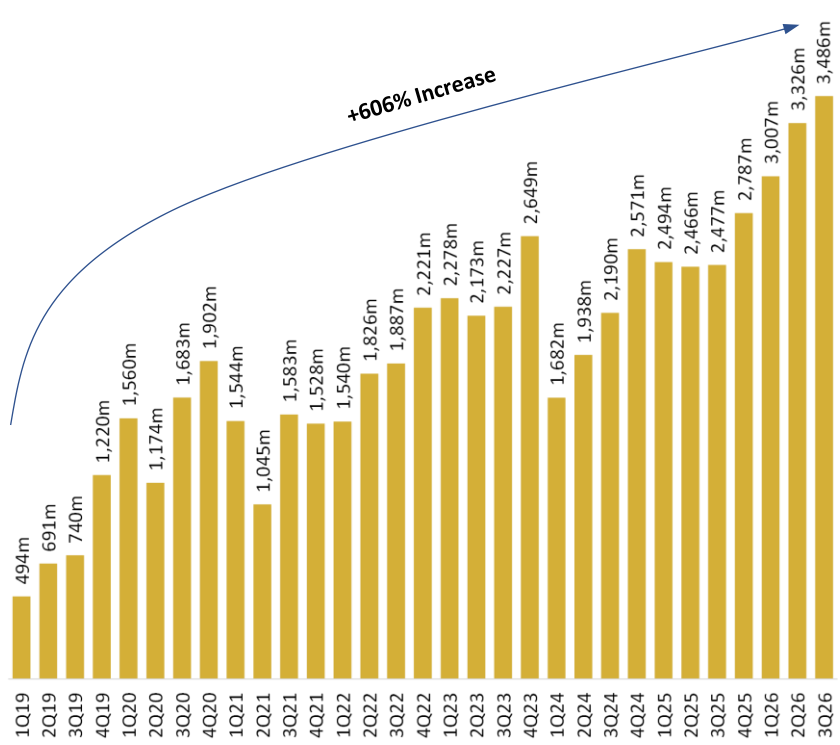
Kainantu Mine Execution

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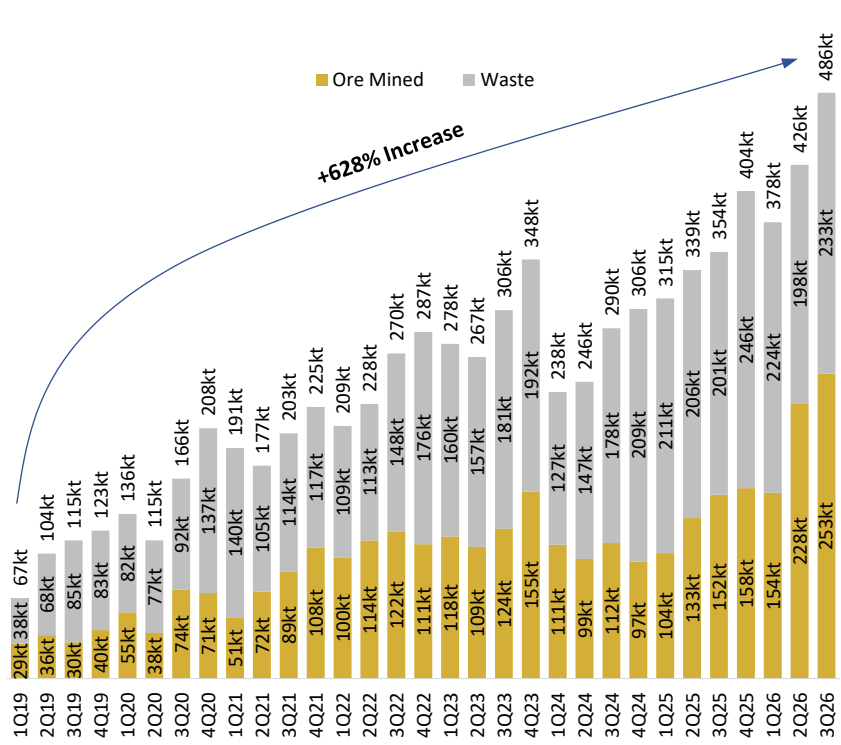
Total Ore Processed (kt)



Total Development (m)



Total Mined Material (kt)



Operational Impact Due to Temporary Suspension of Underground Mining

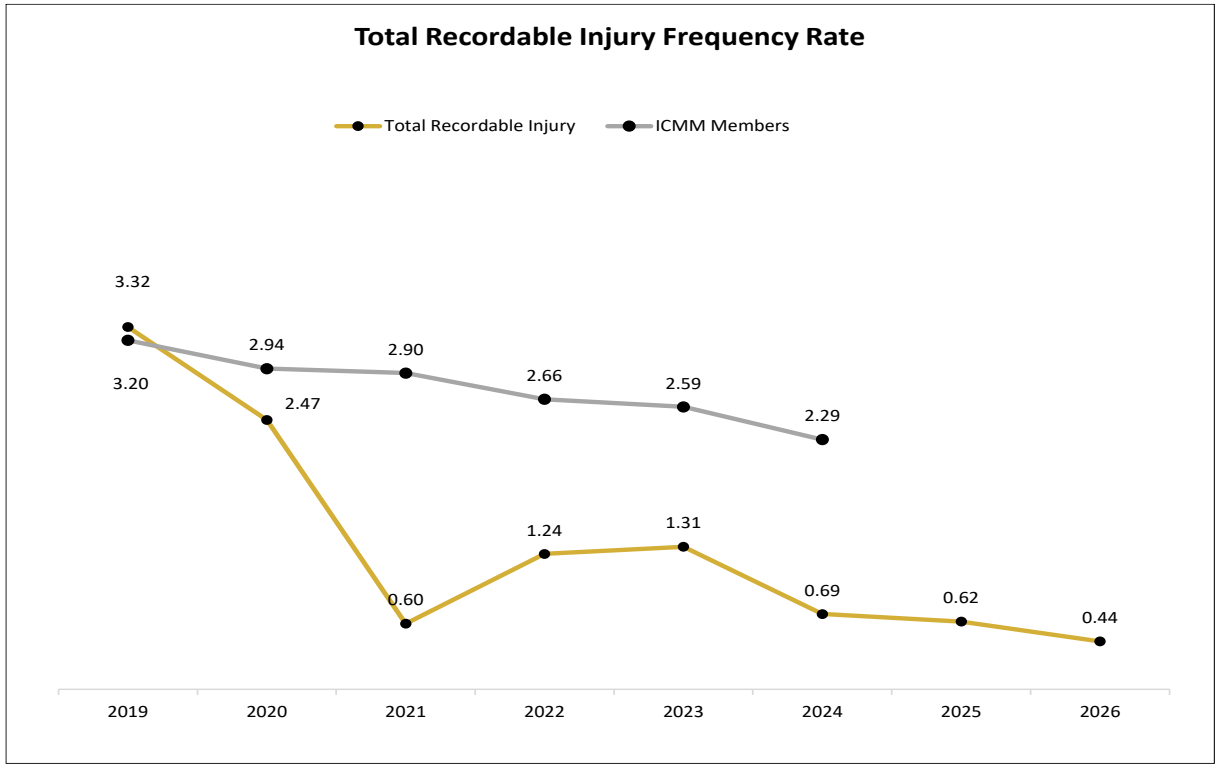
Throughput optimally reduced to maximize recoveries at higher feed grade

Q3 delivered records across the board: quarterly ore processed (250,042t, +82% YoY), total material mined (485,812), ore mined (252,744t), and development (3,486m) — including monthly development records in July (1,220m) and September (1,174m) confirming lateral development rates are now consistently exceeding the Stage 3 target of 1km/month. First production stoping from the 2nd and 3rd Mining Fronts also began in April and September, respectively.

Kainantu Mine Safety – Our Greatest Focus

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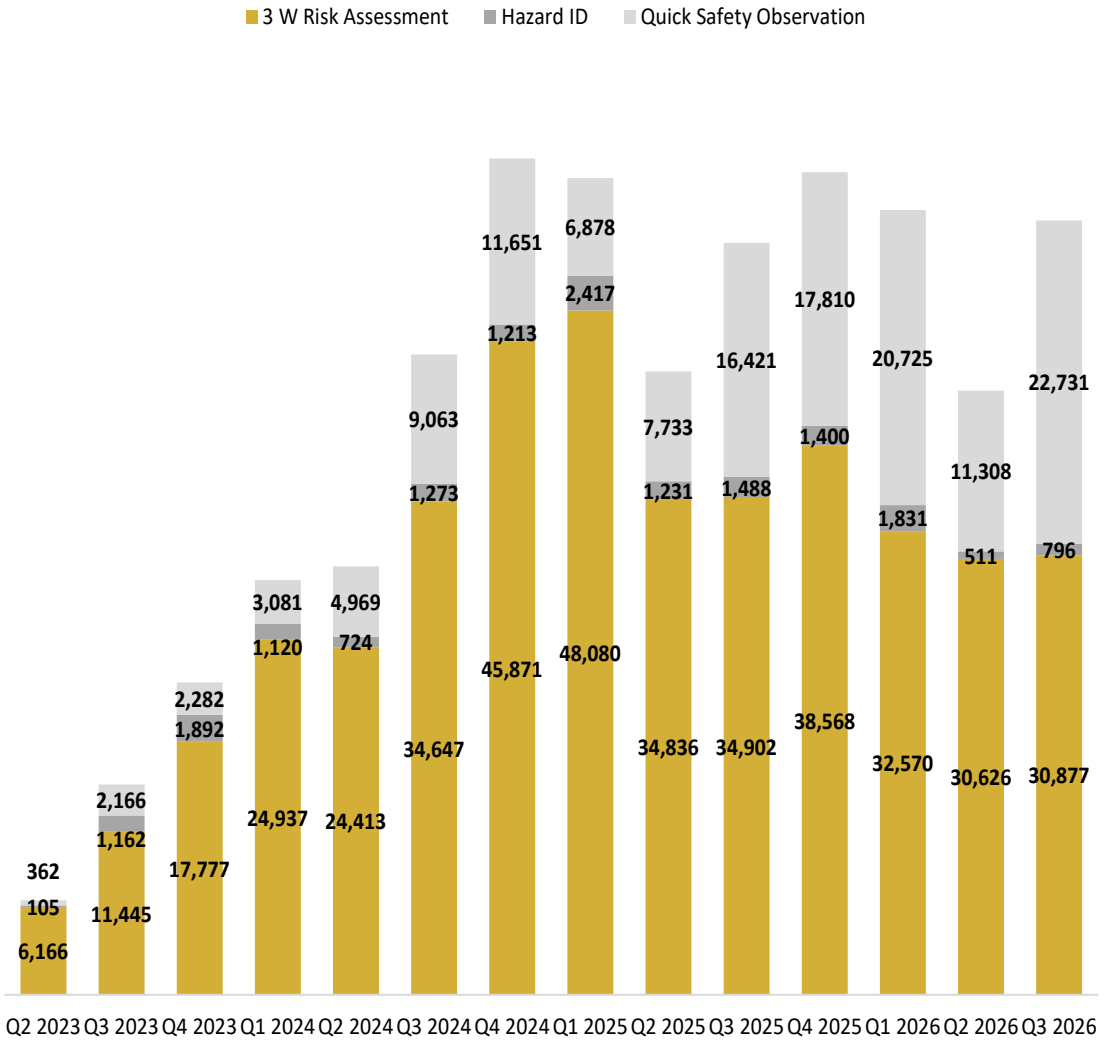
Total Recordable Injury Frequency Rate



Frequency rates have largely trended lower since 2019

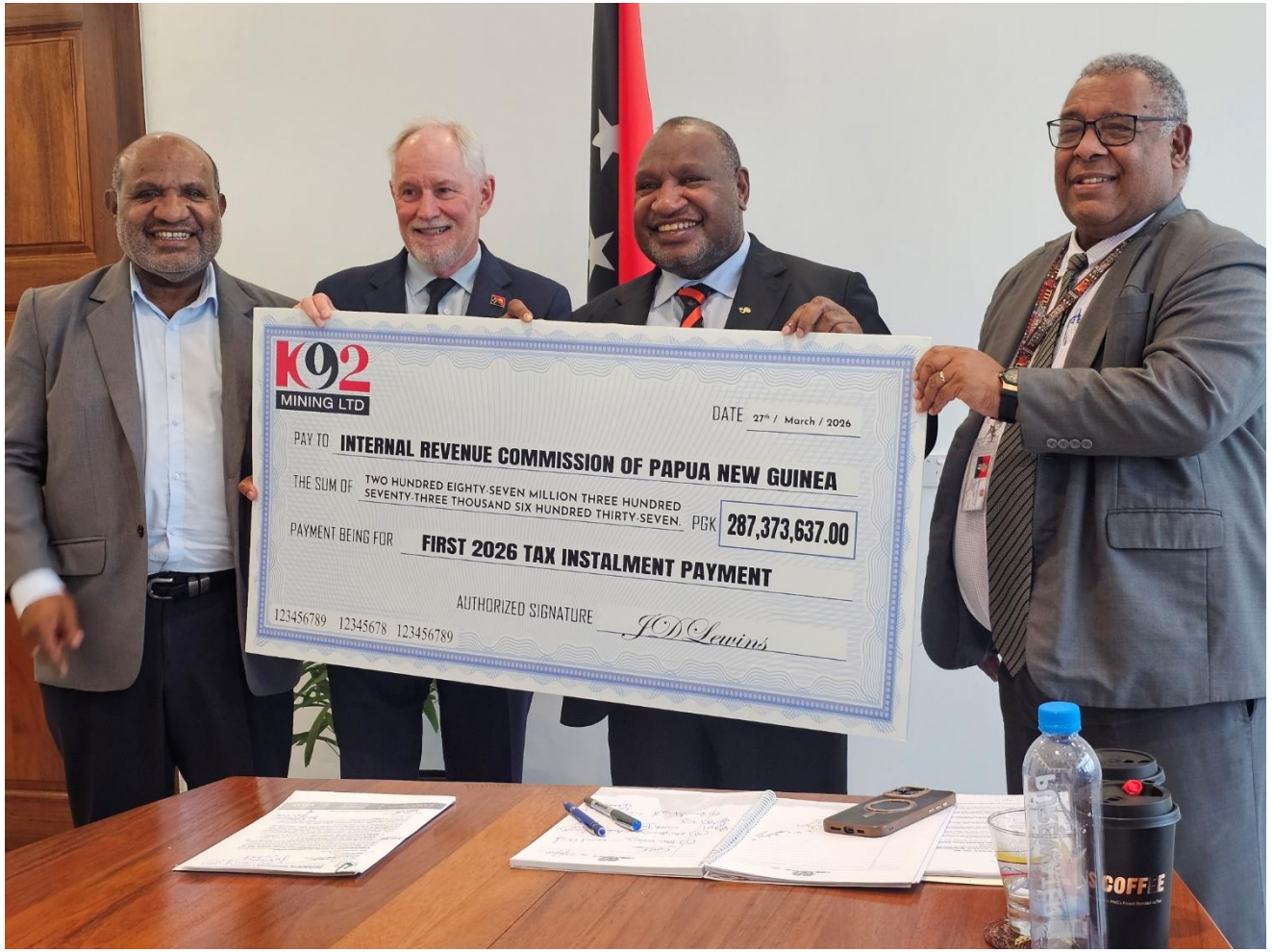
Field-level risk assessments, hazard identifications, and safety observations have improved significantly since Q2 2023

Site Hazard Identification and Risk Assessments



Note: 2026 YTD frequency rates presented on a rolling 12 months basis.
Formula Used (TRIFR): TRI (YTD) × 1,000,000 ÷ Total Manhours (YTD).
Source: ICMM Member TRIFR Data Source - https://www.icmm.com/en-gb/research/health-safety/benchmarking-2024-safety-data#ftn_5

K92 Is Proud to be a Leading Taxpayer in the Mining Sector



Together with the record first instalment of PGK 287 million made in March 2026 and second instalment of PGK 240 million made in June 2026, K92's total 2026 corporate tax instalment payments (as at June 30) stand at PGK 527 million

K92 paid and accrued a record PGK 423 million in corporate tax for 2025, a 171% increase from 2024

Strong PNG Government and Key Stakeholder Support

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March 2025 Site Visit – Delegation Led by Governor of EHP Province Hon. Simon Sia





August 2025 Site Visit – Delegation Led by Minister for Mining Hon. Rainbo Paita





May 2026 Site Visit – Delegation Led by Minister for Mining Hon. Solen Loifa





TV Source: TVWAN Online Channel, https://www.youtube.com/watch?v=ExkCTbb1VY4.

Systematically Executing to Become a **Tier 1 Mid-Tier Producer**

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Plant Commissioning Completed Dec 2025

Targeting Late 2027 Commissioning

4Q 2020

Stage 2
400,000 tpa
Low Capex Upgrades to Stage 1 Process Plant

2Q 2023

Stage 2A
500,000 tpa
Low Capex Upgrades to Stage 2 Process Plant

Stage 3
1,200,000 tpa
300 koz AuEq pa(1)
New Stage 3 Process Plant Operating with Stage 2A Plant on Care and Maintenance

Stage 4
1,800,000 tpa
+400 koz AuEq pa(1)
Via Low Capex Expansion of Stage 3 Plant (Upgrade Flotation & Filter Press). Stage 2A Plant Available for Next Stage of Expansion.

The Stage 3 and 4 Expansions are fully financed. As of September 30, 2026, 98% of Stage 3 Expansion growth capital has been spent or committed. The project remains on budget, first saleable production from new plant delivered in October 2025 and commissioning was completed in December 2025.

Note (1): Run-rate / steady state average metal production
Note: Numbers presented are rounded figures and correspond with the level of significant figures presented in press release and in the presentation.

Near-Term Mine Transformation: Major Infrastructure Upgrades

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1 Twin Incline

Scope: High Speed 2.9km twin incline, capable of +5 mtpa with conveyors
Status: Complete
Impact: Transforms material handling efficiency with large and high-speed travel way.

2 Ore Pass System

Scope: Raise Bore Ore and Waste Pass System to connect Main Mine with Twin Incline
Status: First pass operational, second pass completed in late-Q2, third pass completion scheduled for Q4 2026.
Impact: Transforms material handling efficiency, improves mining cycle at the Main Mine. Vast majority of material to travel via the highly efficient twin incline.

3 Puma Vent Incline

Scope: Twinning of the existing Puma Incline for vent
Status: Breakthrough completed late-February
Impact: +150m³/s (+75% vent flow increase) recorded from breakthrough of Puma and Internal Ramp completion meeting initial Stage 3 Expansion requirements. +600m³/s total airflow from Primary Vent upgrade and operational efficiency via allowing one-way traffic flow in twin incline. Electrification completed in Q3 with completion of commissioning scheduled for October 2026.

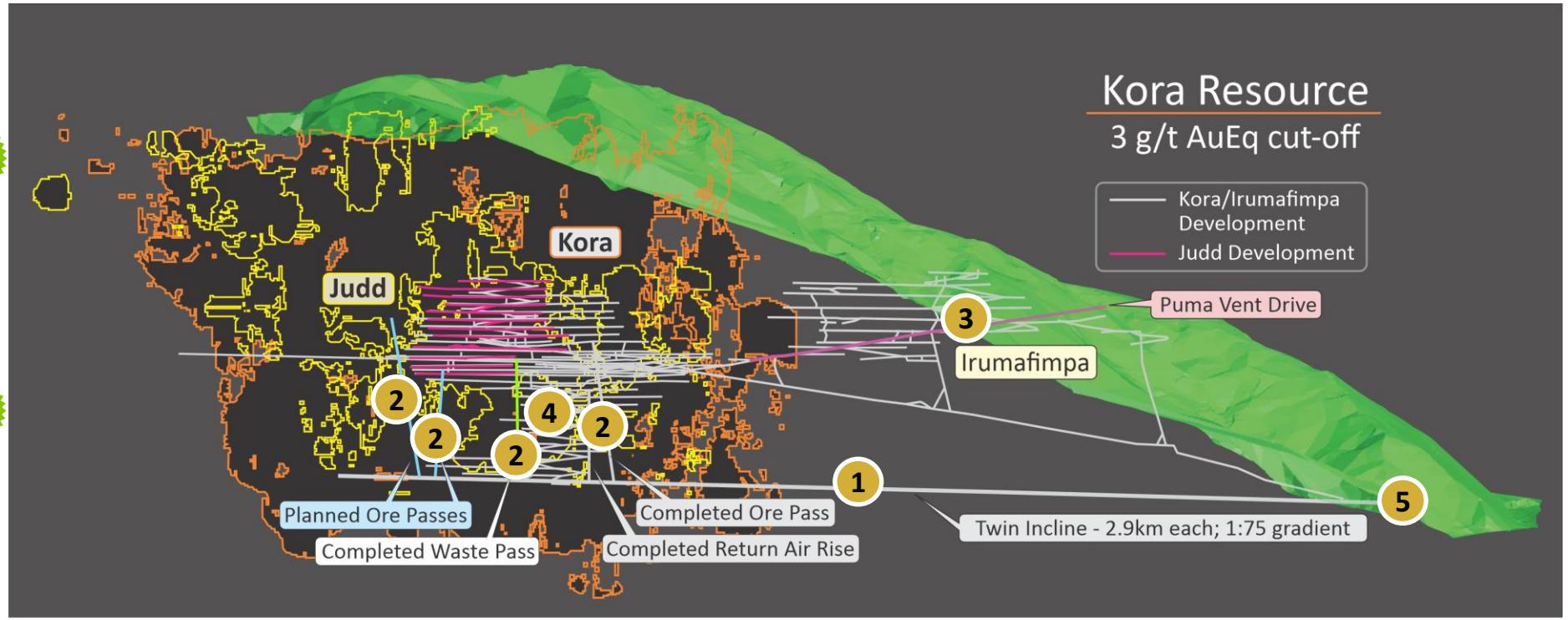
4 Internal Ramp System

Scope: Internal Ramp Connecting the Main Mine to the Highly Productive Twin Incline
Status: Complete
Impact: Major operational efficiency improvements as the Main Mine is accessible to the highly productive twin incline and all mining fronts connected via an internal ramp, allowing for one-way traffic flow.

5 Pastefill System

Status: Commissioning of tailings filter complete, commissioning of underground pastefill plant scheduled for late Q4 2026
Impact: Significant improvement to mining method plus mine flexibility via enabling mining in two directions vertically instead of currently one.

Kora-Irumafimpa Planned Twin Incline and Development Long Section (Looking West)

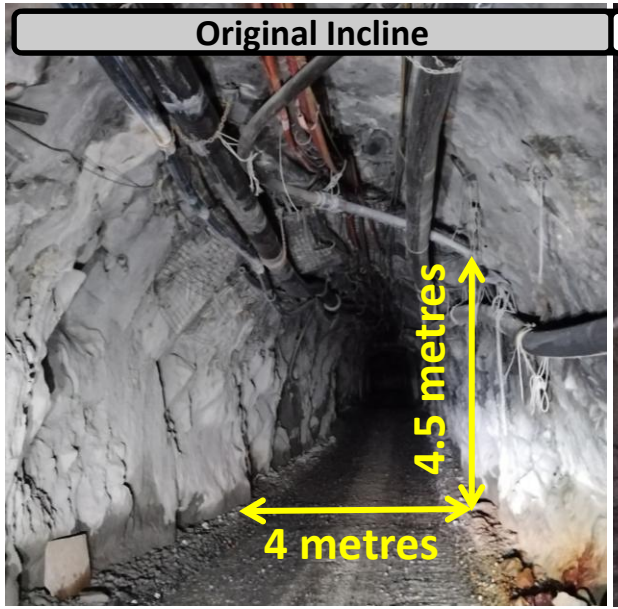


Underground Productivity Is Being Transformed Through Various Near-Term Infrastructure Upgrades

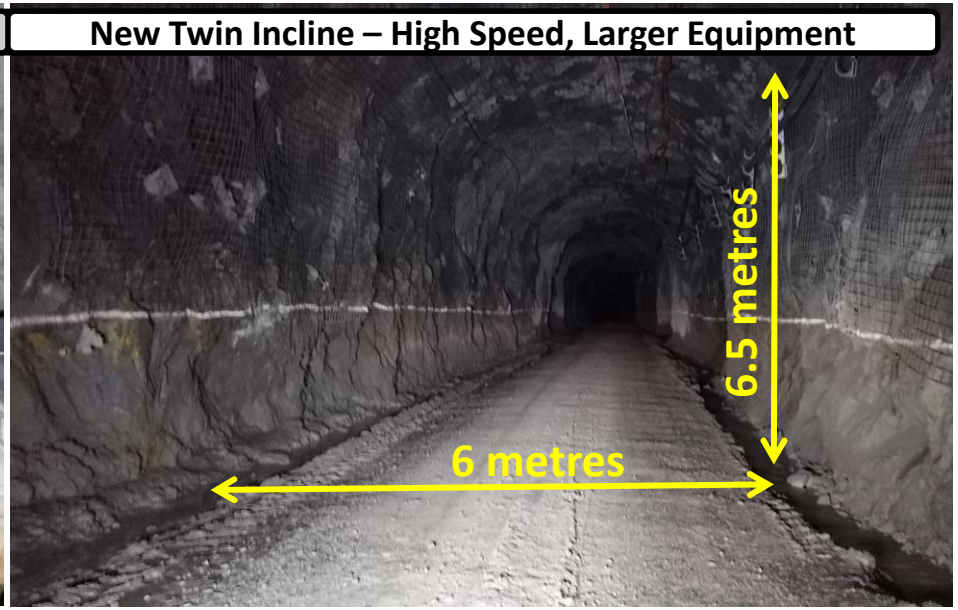
Near-Term Mine Transformation: Major Infrastructure Upgrades Complete

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Original Incline



New Twin Incline – High Speed, Larger Equipment



Internal Ramp – All Mining Fronts Connected

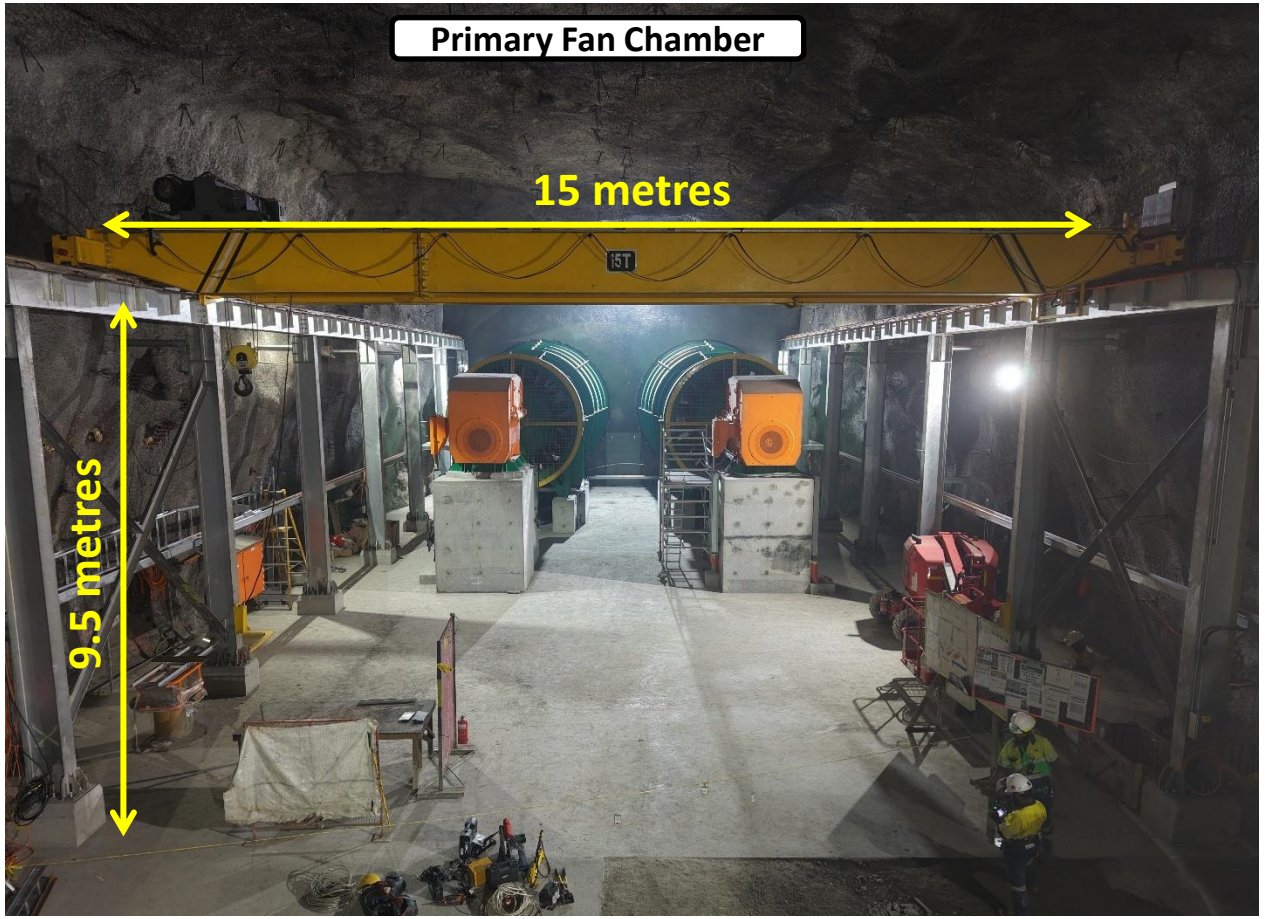


New Dedicated Ore and Waste Passes – Leveraging Mine's Gravity Advantage





New Primary Ventilation Commissioning Planned in Early Q4 2026



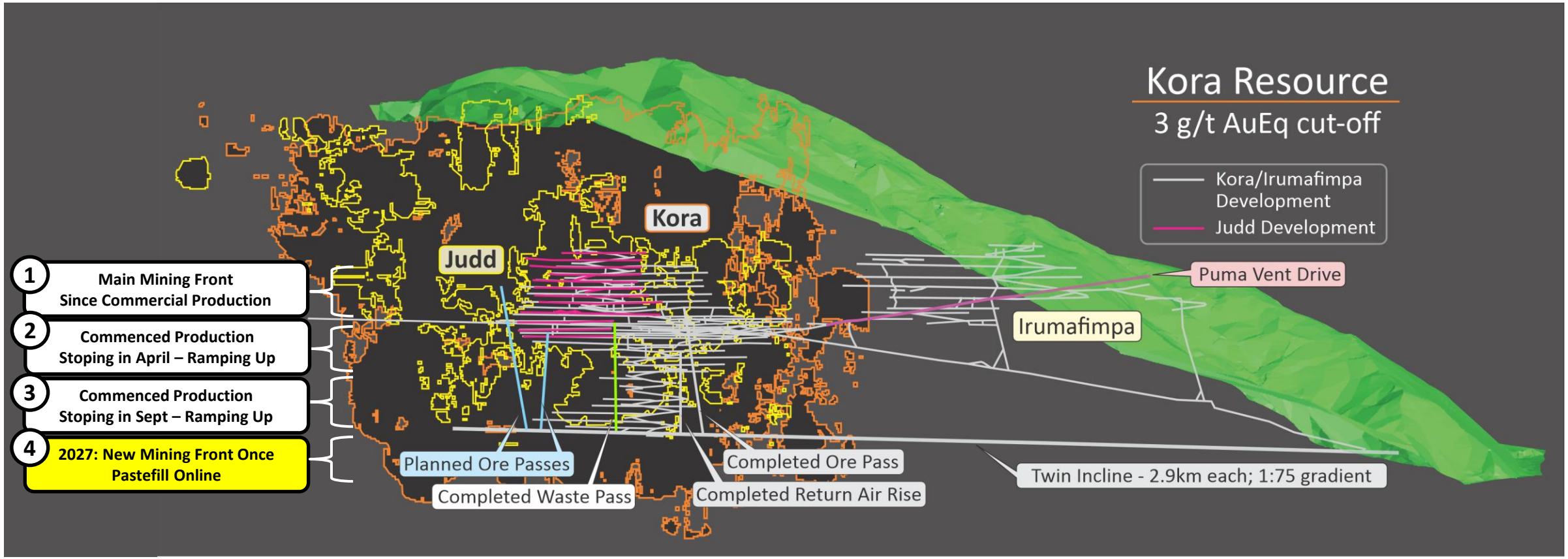


Puma Ventilation Drive breakthrough was achieved in late February 2026, increasing primary mine airflow from ~200m³/s to ~350m³/s, reducing blast re-entry times and meeting initial Stage 3 requirements. Commissioning underway and targeting completion in the second half of October 2026, increasing capacity to +600m³/s, expandable to ~700m³/s. To conserve power, fans will initially operate at ~350m³/s and ramp up as required.

3 x Increase in Mining Fronts in 2026

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Kora-Irumafimpa Long Section (Looking West)



There Has Been Effectively One Mining Front Producing the Bulk of the Ore Since Commercial Production (Front #1)

Second Mining Front Stoping Commenced in April 2026,
Third Mining Front Stoping Commenced in September 2026

Major Underground Mobile Fleet Upgrade & Expansion Underway

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			New Equipment 2026				
Equipment	Model	Fleet YE 2025	Arrived	Remaining	Use	Fleet YE 2026	Change
Surface Haul Trucks	Volvo A60J (60t)	-	5	3	Addition	8	+8
Loaders	Sandvik LH-517i	7	4	-	Add + Replace	9	+2
Loaders	Sandvik LH-621i	1	-	1	Addition	2	+1
Cable Bolter	Sandvik DS-422i	1	1[2]	-	Addition	2	+1
Jumbos	Sandvik DD-422i DC	7	-	1	Addition	8	+1
Charge-up Rig	Normet MC-605	3	1	-	Addition	4	+1
Agi	Normet LF-600	4	1	-	Addition	5	+1
Production Drills	Sandvik DL-432i	2	1	-	Addition	3	+1
UG Haul Trucks	Sandvik TH-545i	8	-	2	Replacement	8	-
Paste Binder Haulage Trucks	Cat 730 (30t)	10	5[3]	-	Replacement	10	-

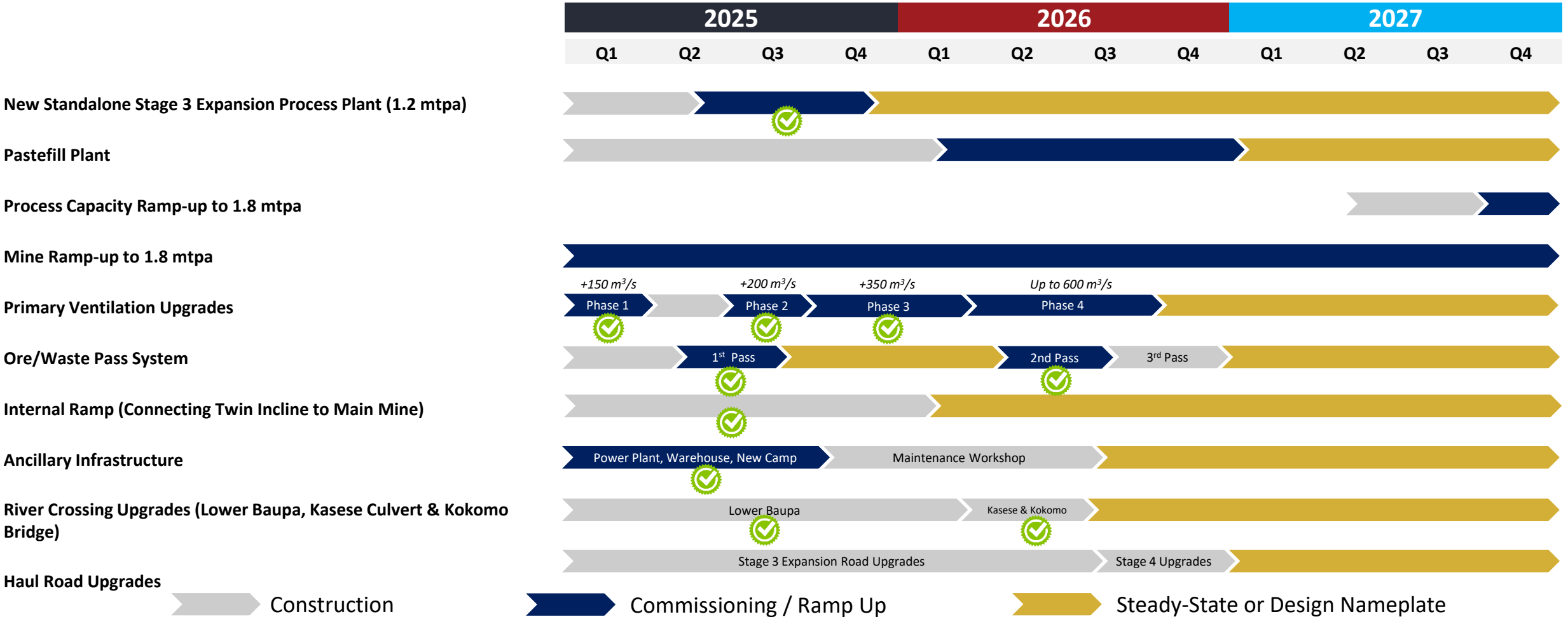
Four new Sandvik 517i loaders now operational YTD



Significant load-and-haul, drilling, explosives-handling and ancillary equipment has been procured, with the majority already on site to support higher mining rates and improved productivity

Note (1): Arrived in late 2025
Note (2): Cat 730 (30t) trucks arrived on site in 2H 2025

Near-Term Delivery of Stage 3 & 4 Expansions



First saleable production from Stage 3 Expansion Process Plant recorded in early October
Process Plant officially inaugurated on October 16th, 2025; Fully Operational since December 2025

Stage 3 Expansion Process Plant



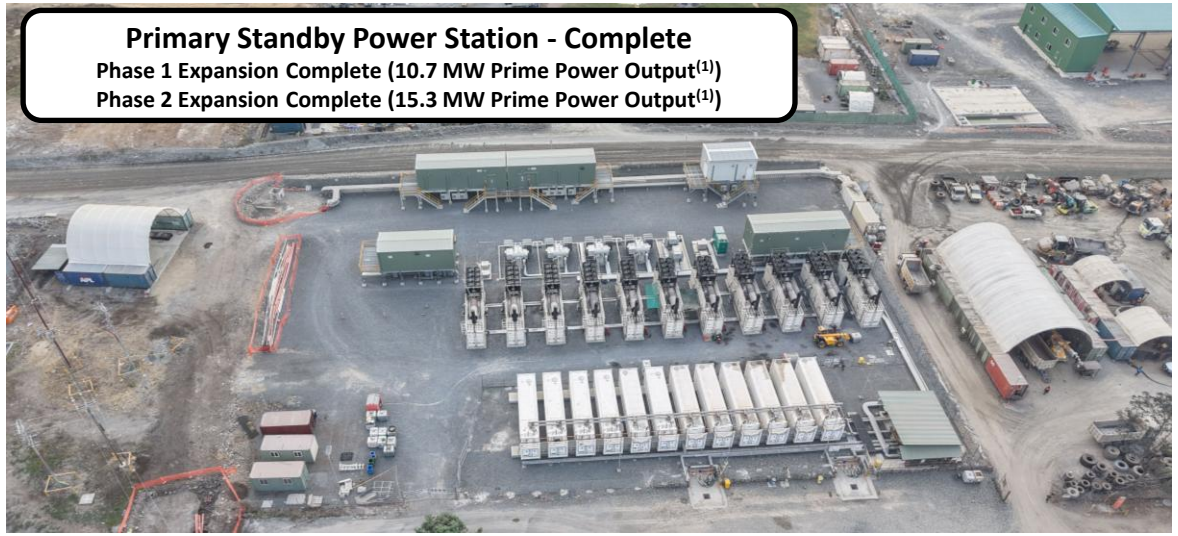
New 1.2 Mtpa Process Plant Fully Operational Since December 2025

Ancillary Construction Projects Progressing Well

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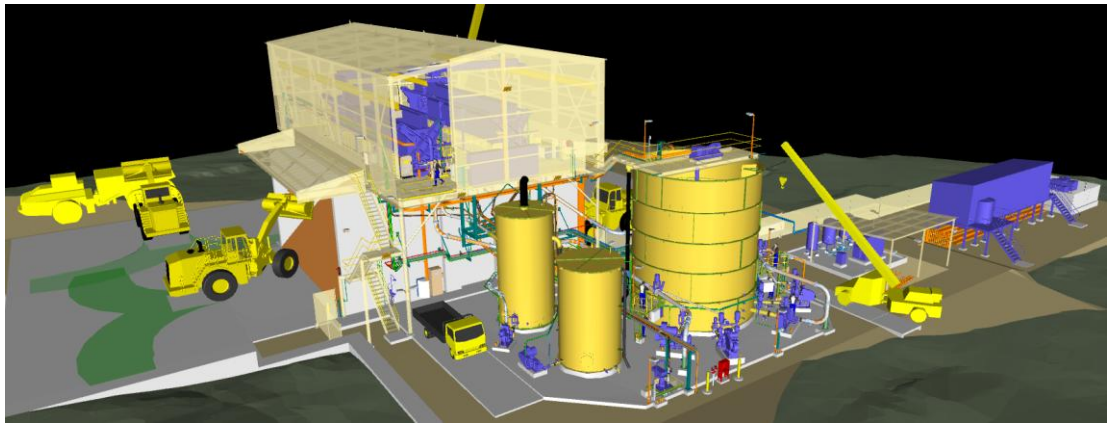
Significant amount of ancillary packages are complete, supporting the next phase of expansion

Note (1): Installed power capacity is 1.5 MW greater than prime power output as there has been an allowance made for one generator to be on standby, supporting continuous load operation and preventative maintenance programs.

Stage 3 Expansion Update – Underground Paste System Advancing

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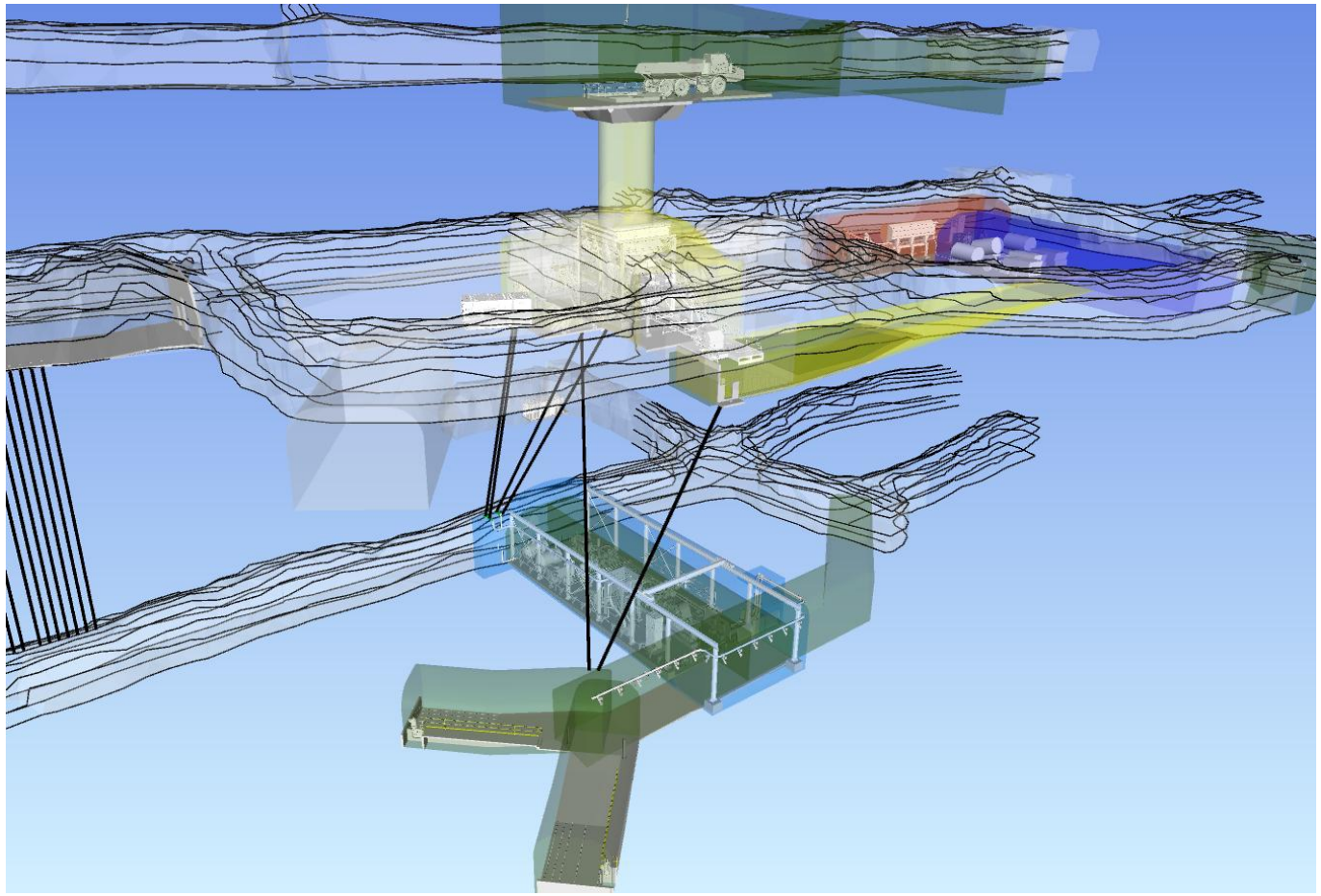
1. Tailings Filtration Plant



2. Surface Storage System Near Portal



3. Underground Paste Plant



Tailings filtration plant commissioning is complete, with the surface storage system and underground paste plant on schedule for commissioning in late Q4.

Tailings Filter Plant Commissioning Complete



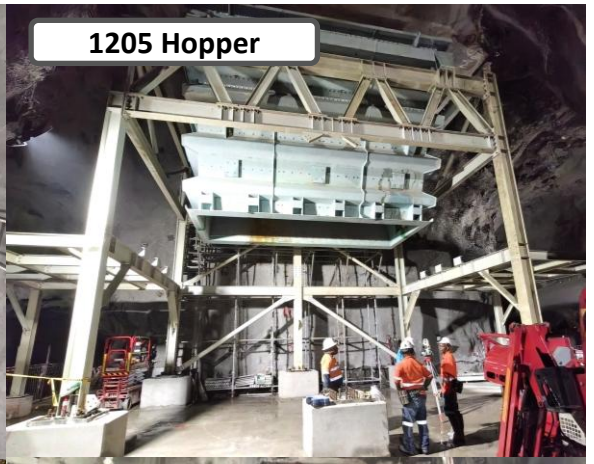


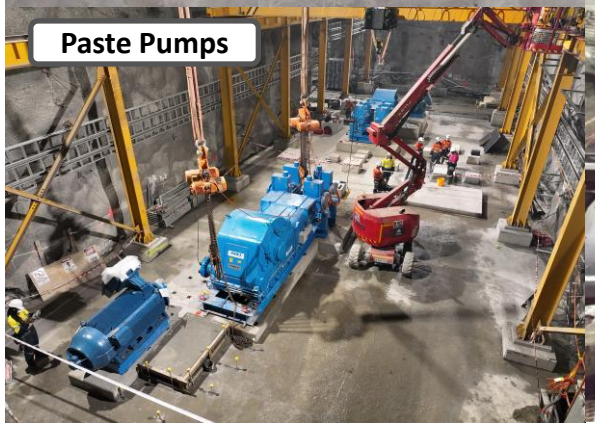
Tailings Filter Plant commissioning complete, with optimization ongoing. First filter cake produced in late April. Once fully operational, the pastefill system will divert a majority of tailings underground, significantly reducing the mine's surface footprint.

Pastefill Plant Infrastructure Construction Advancing









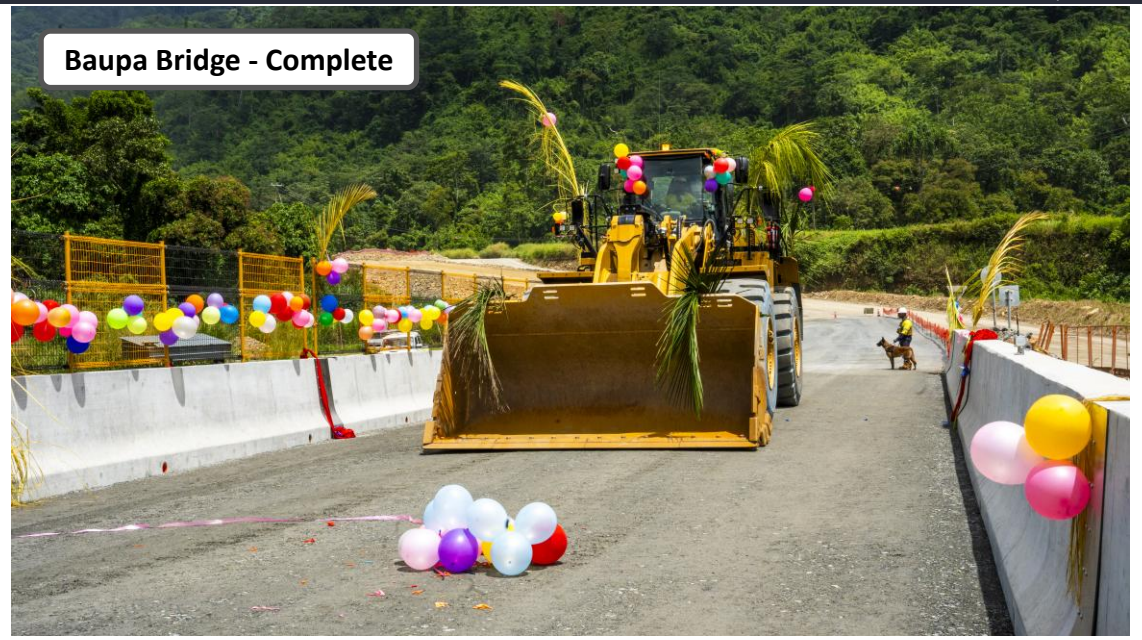


Structural, mechanical and piping works are complete at the Surface Binder Blending and Filter Cake Storage areas, with commissioning targeted for early Q4 2026. Underground Paste Plant construction continues to advance, with the hopper, feeder, mixers and both paste pumps installed. Remaining civil, structural, mechanical and electrical works, together with paste reticulation installation, are progressing toward underground commissioning in late Q4 2026.

Major Improvements to Mine-Mill Transport Capacity

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River crossing upgrades are complete, and haul road upgrades are nearing completion, significantly improving haulage capacity and operational efficiency.

Multiple High Priority Near-Mine Targets

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Multiple High Priority Near-Mine Vein and Porphyry Targets

1

Kora & Kora Deeps (Vein)
- Kora open to depth and along strike

2

Kora South & Judd South (Vein)
- Structure extends +1km beyond mining lease
- Outcrop and historical mining, previously undrilled

3

Judd & Judd Deeps (Vein)
- Subparallel to Kora, high-grade historical & recent intersections
- ~150-200m from existing mine infrastructure

4

Maniape and Arakompa (Vein)
- Arakompa: +2km strike, +800m vertical, +400m wide mineralized corridor
- Maniape: +1km strike, +200m vertical

5

Wera (Vein)
- Large 3.5km x 3.5km low-sulphidation epithermal vein system
- ~10km from Kora and Judd deposits

6

Karempe (Vein)
- Artisanal workings, presumed porphyry below high-grade veins
- ~400-450m from existing mine infrastructure

7

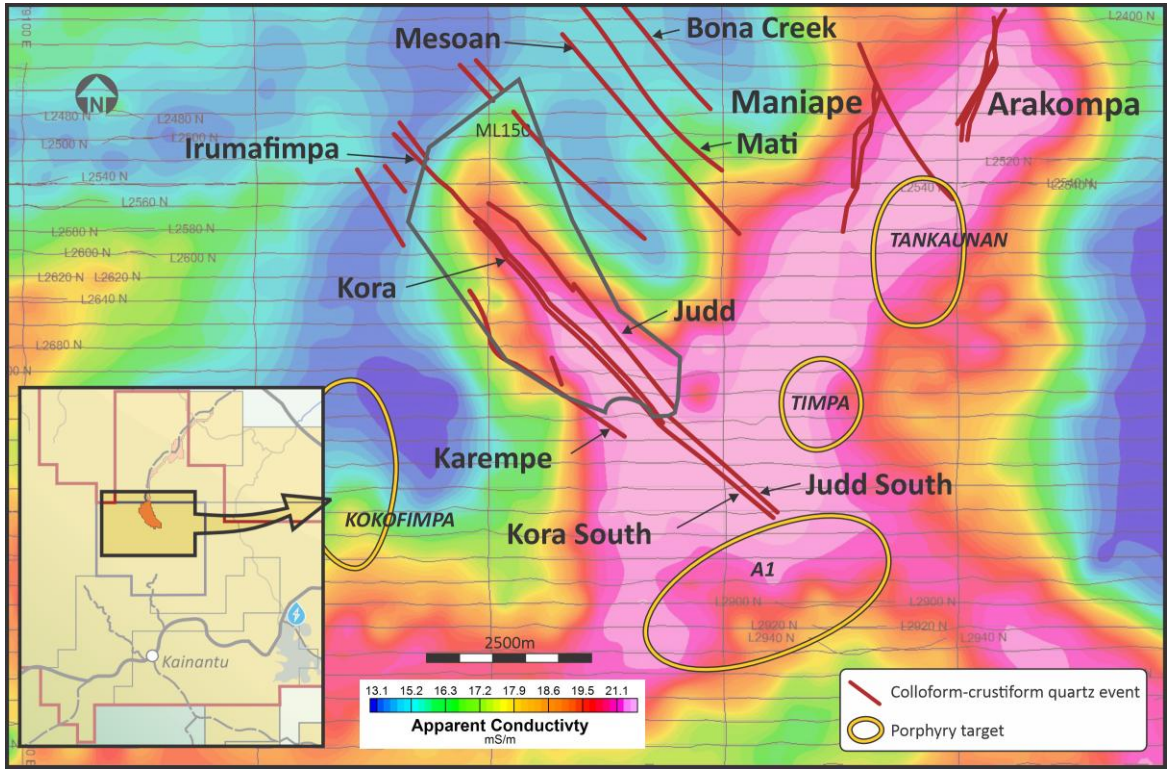
Mati, Mesoan and Bona Creek (Vein)
- Surface geochemical sampling being conducted ahead of drill program

8

A1 (Porphyry)
- Latest advanced mobile MT geophysics confirms A1 as our #1 porphyry target

= Drilling Underway

Airborne Geophysics and Target Locations

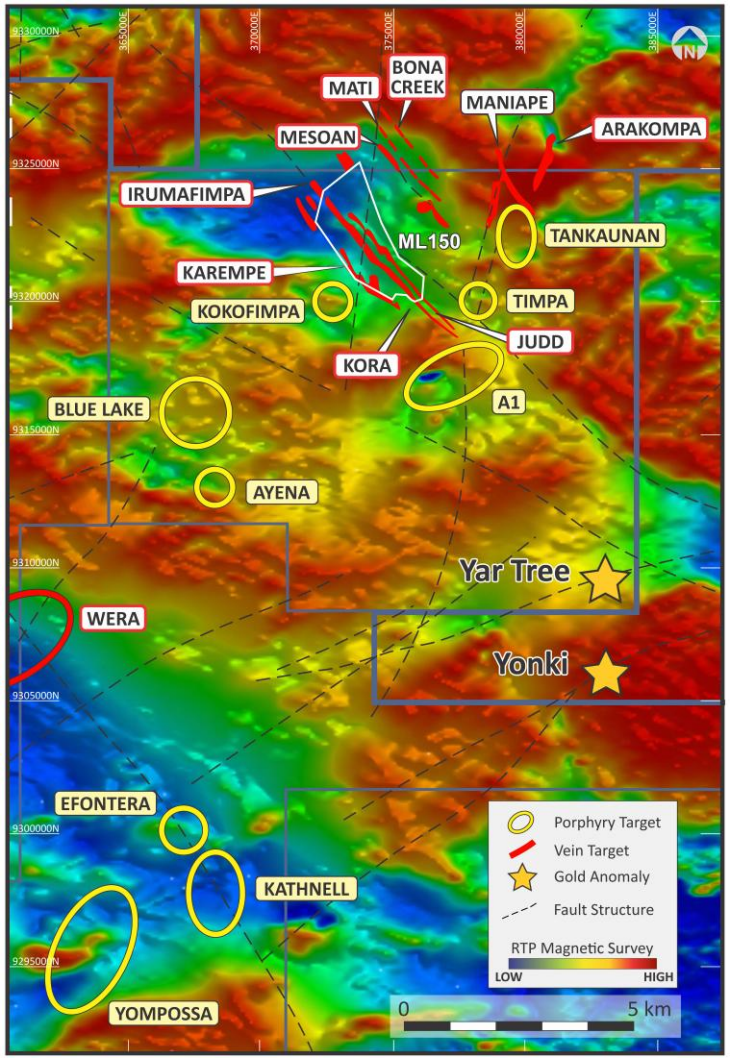


Significant Resource Expansion at Highly Prospective Near-Mine Vein Field
Established Infrastructure = Rapid Transition from Discovery to Mining

Significant Pipeline of Highly Prospective Exploration Targets

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Large underexplored 836.8km^2 land package

Prospective for multiple deposit types with many high priority targets

<u>$31-35m in Exploration Expenditure Forecasted in 2026. Potential to Increase Exploration Budget to ~$40m after Stage 3 Delivery</u>



Major Projects

Chris Kinver, Chief Operating Officer
Eoin Collins, General Manager Projects

Capital Projects Progress – Execution Approach

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Execution Model	• Majority self-perform with local contractors to maximise real returns to local communities — *keeps spend and skills onshore* • Owners' Team on site bolsters the technical, management and supervision effort to support project success (where contractor capability is limited) — *fills capability gaps while local capacity builds* • Contractual engagement preferred under lump-sum fixed-price models for well-defined scope — *shifts cost and schedule risk to contractors*
Execution Focus	• Pivot from Stage 3 & 4 Expansion to Community Projects & Community Infrastructure Tax Credit Scheme (ITCS) Projects — *capital weighting shifts as expansion works mature* • Further expansion of ITCS program — *aligns with government and community priorities* • Sustaining capital for operation — *maintains existing operating capacity* • Expansionary capital projects completion for operation — *supports the Stage 3/4 growth plan*
Governance Development	• Project Management Framework development for capital project execution — *standardises planning, cost control and reporting* • Implementation of new cost management systems – Contruent. Provides greater control — *improves real-time cost and schedule visibility* • Documented processes & procedures to aid consistency, training and auditing — *reduces key-person risk, aids onboarding*
Training & Development	• Training needs analysis for onsite owners team with tailored training plans — *builds capability matched to portfolio needs* • Technical skills shortage in Local contractors mitigated in short term by Owners Team support to point of self sufficiency — *bridges the gap toward local self-sufficiency*
Safety & Compliance	• Projects delivered to PNG Mining Safety Act, MRA and DNPM regulatory requirements — *Meets or exceeds with PNG statutory safety obligations* • Formal QA/QC and inspection & test plan frameworks applied on major capital works — *assures major works meet design standards*
Forward Focus	• Continue capital portfolio execution across sustaining and expansionary capital — *sustains momentum across both capital streams* • Finalise Contruent go-live and embed PMF/PMO governance across the project lifecycle — *locks in stronger cost control and reporting*

Major Capital Projects Progress – Last 12 Months

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	Achievements / Progress
Stage 3 Process Plant	• 1.2 Mtpa plant completed under budget - commissioning completed Dec-25. • Q3-26 ore processed: 252,744 t (+66% YoY).
Primary Power Station	• Phase 1 and 2 Primary Power Station Expansions completed in Q4 25 and Q2 26 respectively, increasing overall prime power output from 8.8 MW to 15.3 MW. This meets Stage 4 total power requirements. • Advanced Power Factor correction unit monitors and corrects any power quality fluctuations from Yonki Hydro Facility, minimizing power trips to the underground mine and process plant. • Phase 1 completed via self execution model approximately 50% less than EPC tender quotations • Phase 2 also completed via internal self execution model, on schedule, and 40% under budget
Pastefill System	• Completion of the Tailings Filter Plant and facility operational Q2 2026. • Paste Binder Plant significantly progressed, on budget, and on track for final commissioning by Q4 2026. • All major equipment installed, work fronts progressing with structural, mechanical and piping, and electrical installation advancing rapidly. Commissioning due to commence in late Q4 2026.
Haul Roads & River Crossings	• All 3 river crossings commissioned and trafficable by end of Q3 2026 on budget • Final haul road upgrade on track for delivery by end of Q4 2026 approximately $1.2M USD under budget
TSF	• Kumian TSF Stage 3A commenced construction Feb 26 forecast final placement of rock embankment by Nov 26 with 3B to progress thereafter • New TSF (Baupa) detailed engineering and design progressing in parallel with permitting submission
Surface Maintenance Facilities	• All three maintenance workshops recently commissioned and handed over to operations. • Washbay on track for completion by Q4 2026.
ITCS Konkua Road	• Phase 1 of project 0-8.5km on track for delivery by Q1 2027 • Phase 2 of project to be tendered and submitted for ITCS approval Q4 2026
Primary Ventilation	• Completion of Puma Vent Drive • Electrification of LoM Primary Ventilation Fans, Commissioning nearly complete - +600m3/s capacity (from 350m3/s)

Disciplined Project Delivery

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McKinsey & Company Insights

83%

Of recent major mining and metals projects faced cost or schedule challenges

~40%

Average real cost overrun in the 80 project benchmark

45% of projects in the Americas

Stage 3 Expansion Delivery – Forecast Below Budget

	Budget (US$M)	Forecast (US$M)	Below Budget (US$M)
Stage 3 Expansion	203.1	200.4	**2.7**

Forecast Under-budget delivery of Stage 3 Expansion through period of significant global cost inflation[2]

98% of Stage 3 Expansion Capital Spent or Committed

[1] McKinsey, The capex crystal ball (Nov. 2024), https://www.mckinsey.com/industries/metals-and-mining/our-insights/the-capex-crystal-ball-beating-the-odds-in-mining-project-delivery
[2] IMF, World Economic Outlook (Apr. 2026), Table A5.

Kainantu Operational Transformation….Nov 2022 – October 2026

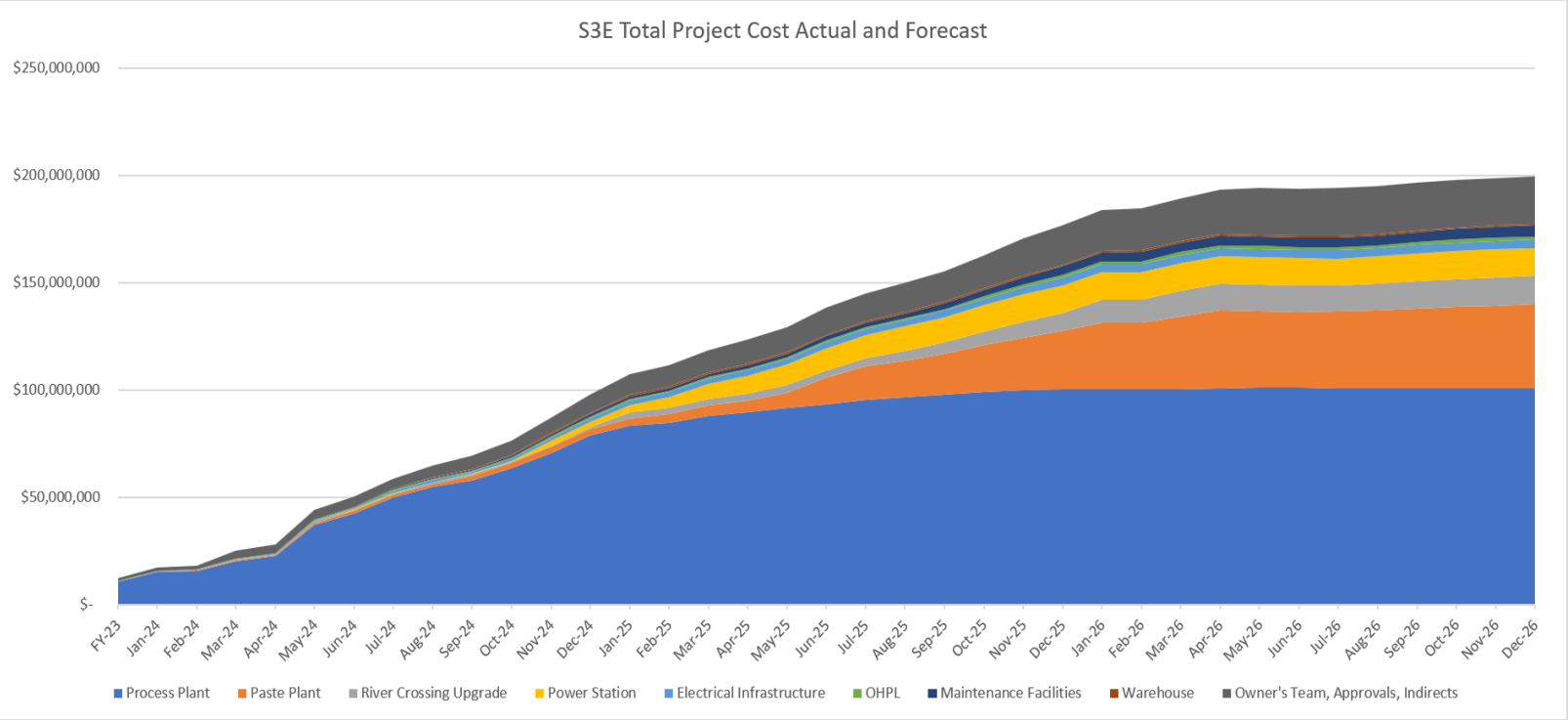
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Stage 3 Expansion Status

Project Code	Facility	Project Description	Total Project Estimate (Multi Yr)	Commitment	% Committed	Forecast at Completion	Total Project Cost Variance (Over) / Under Budget
A01	3300	Process Plant	100,408,522	99,079,173	99%	99,083,834	1,324,688
A04	4210	Power Station	12,733,081	12,635,470	99%	12,441,252	291,829
A08	4430	Warehouse	901,296	747,507	83%	747,507	153,789
A09	8000	Owner's Team, Approvals, Indirect	21,242,307	21,603,787	102%	21,603,787	(361,480)
A02	2510	Paste Plant	43,576,272	43,043,021	99%	43,576,272	-
A03	4120	River Crossing Upgrade	14,458,573	13,514,724	93%	13,924,724	533,849
A05	4222	Electrical Infrastructure	3,758,348	3,401,922	91%	3,401,922	356,426
A06	4221	OHPL	1,296,868	851,066	66%	901,066	395,802
A07	4420	Maintenance Facilities	4,743,020	4,514,401	95%	4,743,020	-
Total Stage 3 Expansion			**$ 203,118,287**	**$ 199,391,071**	**98%**	**$ 200,423,384**	**$ 2,694,903**



Stage 3 Expansion Cost

Stage 3 Expansion Capital – Portfolio Summary (Sep 2026)

- Total Budget: USD $203.1M
- Commitment: USD $199.4M (98% committed)
- Forecast: USD $200.4M
- Variance: **$2.69M under budget**

Key Highlights

- **S3E Portfolio - 96.2%** Complete
- **Process Plant** – Successfully delivered **under budget**, marking a major achievement and the first process plant in PNG completed below its approved budget.
- **River Crossing Upgrade –** Bridges complete minor works to be completed in Oct-26.
- **Overall program** is **under budget and 98% committed**, demonstrating strong cost discipline and project control.

Overall Summary

- Stage 3 Expansion is largely complete, under budget and 98% financially committed, with disciplined cost control and strong performance across this portfolio of projects.
- The last remaining Stage 3 Expansion project to be handed over to operations is the UG Paste Plant
- Forecast trend indicates positive variance (+1.3% under budget), reflecting effective project management and cost efficiency.
- All major infrastructure is scalable to 1.8 Mtpa, aligning with the Stage 4 expansion strategy.

Stage 4 & Expansionary Capital Status

Project Code	Facility	Project Description	Total Project Estimate (Multi Yr)	Commitment	% Committed	Forecast at Completion	Total Project Cost Variance (Over) / Under Budget
C01	4511	Kumian TSF Stage 1C & 2	5,772,098	5,823,577	101%	5,823,577	(51,479)
D07	4211	8th Generator	863,649	833,828	97%	833,828	29,821
D08	4211	Fuel Farm	435,197	440,956	101%	440,956	(5,759)
KPE42003	4250	Kainantu CA Office	3,000,000	-	0%	3,000,000	-
C03	4540	Levee Bank	493,900	48,223	10%	34,277	459,623
B01	2220	Primary Ventilation	4,490,589	4,430,914	99%	4,655,664	(165,075)
B03	4110	Haulage Road	24,092,265	21,984,939	91%	22,858,018	1,234,247
B09	2330	UG Mine Water	8,887,219	1,386,090	16%	8,075,964	811,255
D09	4211	Powerstation Expansion - 15.3MW	8,272,570	4,601,699	56%	4,631,699	3,640,871
C07	4352	Kumian TSF Stage 3 A&B	10,662,585	4,107,262	39%	10,662,585	-
D12	4840	Contractor Camp Upgrade	1,339,261	738,345	55%	1,339,261	-
D13	4159	KCC Kitchen Upgrade	735,000	107,424	15%	735,000	-
C05	4500	Baupa TSF Design & Construct Phase 1	11,435,384	685,886	6%	11,435,384	-
B05	2240	U/G Material Pass	5,383,396	436,381	8%	5,383,396	-
PE268	8000	Owners Team 2026-2027	14,870,539	5,738,091	39%	14,870,539	-
KPE25001	2500	Paste Plant - Operations Mobile Equipment	1,985,023	2,035,400	103%	2,035,400	(50,377)
KPE25002	2500	Paste Plant - 1.8MTPA Expansion UG	2,893,865	2,031,837	70%	2,893,865	-
Total S4 and Expansion Capital			**$ 105,612,540**	**$ 55,430,852**	**52%**	**$ 99,709,413**	**$ 5,903,127**

Project Pipeline: Major Projects under evaluation for future budget consideration

Proposed project	Scope	Benefit
Process Plant Upgrade – 1.2 to 1.8 Mtpa	FEED with long-lead orders: flotation pumping upgrades, an extra rougher cell, upgraded concentrate thickening, filtration and storage to increase plant capacity to 1.8Mtpa	Low-capital brownfield upgrade: plant designed for expansion and crushing, grinding and tailings already have capacity. Unlocks +50% throughput.
Solar Farm, BESS and Electrical Distribution	16 MWp solar PV farm with LV/MV reticulation, grid connection and SCADA, integrated with the BESS and site distribution network.	More sustainable power provision with ~27.8 GWh/yr (~30% of site demand) of renewable power, in addition to current hydro, displacing diesel, cutting power cost and emissions; Potential for future community collaboration.
Gusap Airport	Phase 1 development of Gusap Airport (ICAO AYGP) to an operational Code 3C aerodrome, suitable for regional turboprop aircraft and easily expandable to Code 4.	More frequent and scalable direct air access for crew rotations, and freight, cutting road travel time; a lasting connectivity asset for the region.
UG Workshop and Magazine	Purpose-built underground maintenance workshop and explosives magazine located close to the active mining fronts.	Less tramming to surface for servicing, lifting fleet availability and productivity; shorter explosives resupply cycles
RL 750 Mine Office Facilities	Consolidated office, crib and amenities at RL 750, co-locating mine operations, technical services and supervision close to the workfront.	Less travel time for supervisors and technical staff, better communication and supervision at the face, and capacity for the Stage 4 workforce.
Power Station Expansion & BESS	Phase 3 expansion 15.3 MW to 20.2 MW (subject to power study) – three further gensets; 13.2 MVA/13.2 MWh BESS	Firms supply resilience; BESS manages the ~10 MW underground load and displaces diesel spinning reserve, cutting fuel burn.

Expansionary Capital Cost

Expansionary Capital Underway – Portfolio Summary (Sep 2026)

- Total Budget: USD $105.6M
- Commitment: USD $55.4M (52% of overall budget committed)
- Forecast: USD $99.7M; Forecast Variance: **$5.9M under budget**

Key Highlights

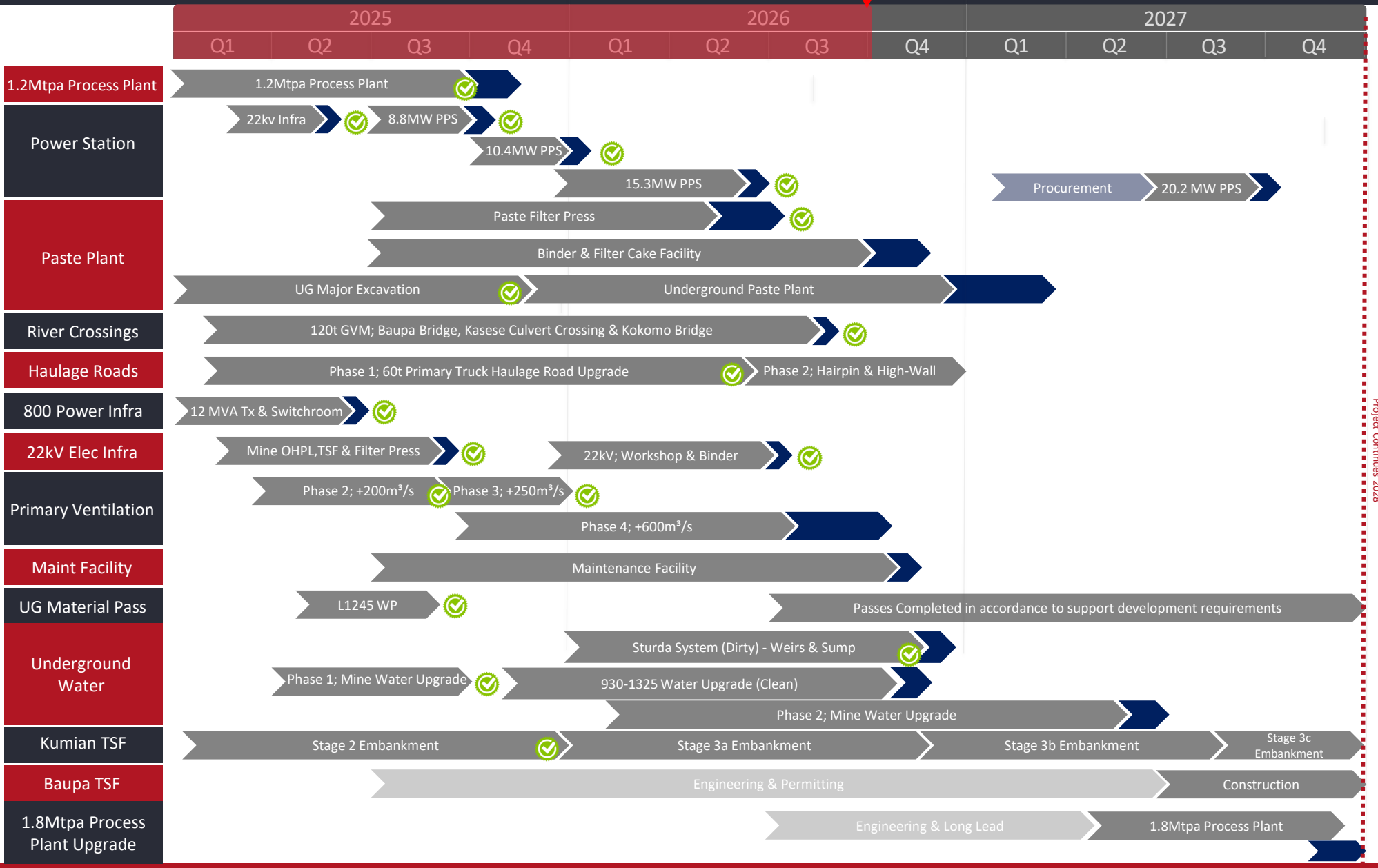
- Completed projects:
  - Kumian TSF Stage 1 & 2 **(On budget)**
  - Power station upgrade 10.4 & 15.3MW upgrade projects **($3.7M under budget collectively)**
- In Progress Projects:
  - Primary Ventilation, construction completed Sept 26, commissioning Oct 26
  - Haulage Roads, forecasting completion Dec 26 **(forecast $1.2M under budget)**
  - Kumian TSF Stage 3A & B. 3A forecast completion Nov-26 and commence Stage 3B with forecast completion Q3 27.
  - Contractor Camp – forecast completion Nov 26 to add additional 96 rooms **(forecast on budget)**
  - Baupa (New) TSF detail engineering underway, forecast for access road construction to commence 2027 with embankment construction scheduled to start in 2028
  - Underground Mine Water – Sturda construction underway **(forecast $0.8M under budget)**
  - Underground Material Pass – procurement underway with construction commenced on bogger load outs.

Overall Summary

- Portfolio commitments stand at 52%, with a forecast variance of **5.6% under budget demonstrating strong project execution and cost management across expansionary projects portfolio.**

Stage 3 and 4 Expansions & Sustaining Capital Project Schedule

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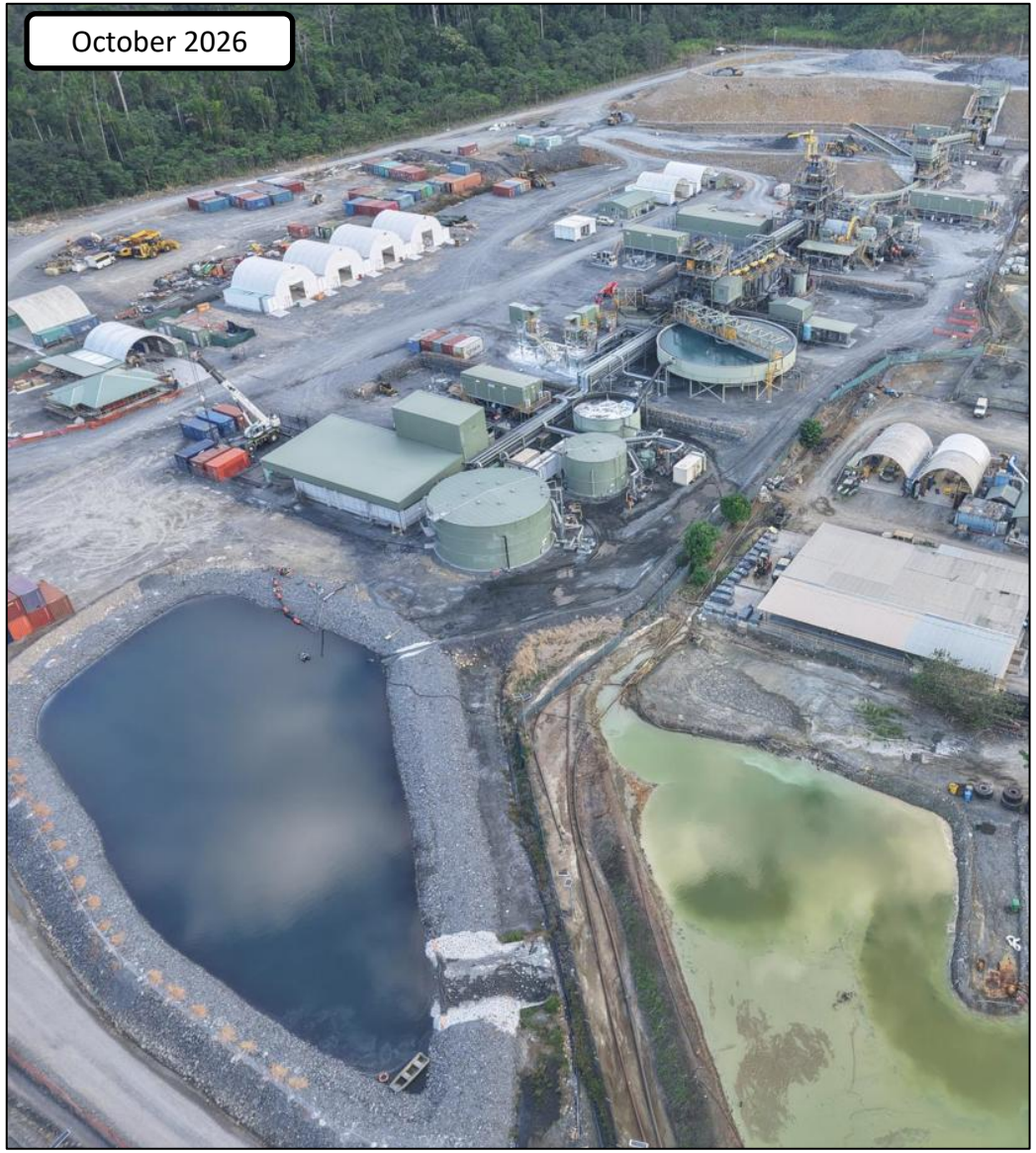


Portfolio Overview

- **Project transition;** The project has transitioned from Stage 3 Expansion to a combined focus on Sustaining Capital and Stage 4 Expansion Enabling Infrastructure, marking a key shift from construction delivery to long-term operational support & reliability.
- **Critical Path:** The Underground Paste Plant remains the primary driver of the overall schedule and ramp-up sequencing. This will be the final project executed as part of the Stage 3 expansion
- **LOM TSF Development:** The new Tailings Storage Facility, trial Drystack Tailings Facility, along with Stages 3A, 3B & 3C of the existing TSF continues, ensuring future capacity with tailings disposal optionality.

Stage 3 Process Plant – Project Summary





Process Plant

Project Status:

- First ore to plant on 19th September 2025.
- Costs:
  - Completed under budget for USD $99,083,834 against a budget of USD $100,408,522, representing a saving of **USD $1,324,688**.
- Delivered under EPC contract with GR Engineering Services
- +12 months of operation completed since first ore processed.

Stage 3 Plant Performance Since Commissioning

K92 MINING INC.
TSX: KNT
OTCQX: KNTNF

Key Points

- **Operating Duration**
  - ✓ > 1 year of operation
- **Throughput (daily)**
  - ✓ > 3,500 t (exceeds 1.2Mtpa design) – 3,945 t record daily tonnage processed
  - ✓ > 140 tph
  - ✓ Power draw utilizing 2.5MW or ~68% of mill motor installed power (3.7MW), while grind size is averaging 82% passing 106µm, which is in accordance with specification. Given available excess installed power, this demonstrates significant capacity in comminution circuit.
- **Recovery**
  - ✓ Au recovery averaging 94.4% > DFS 92.6%(1)
  - ✓ Cu recovery 94.1% largely in line with DFS 94.2%(1) (2)
- **Availability**
  - ✓ Exceeds design availability to achieve annualized throughput rate of 1.2Mtpa
- **Concentrate Thickening and filtration**
  - ✓ Thickener achieving design underflow density and filter achieving design moisture of 10.5%
- **Tailings Thickener**
  - ✓ Achieving design underflow density 59% solids
- **Plant Records**
  - ✓ Daily Milled tonnes (t): 3,945
  - ✓ Daily total Metal Recovered Au (oz): 2,792
  - ✓ Monthly Cons Metal Produced Au (oz): 16,265











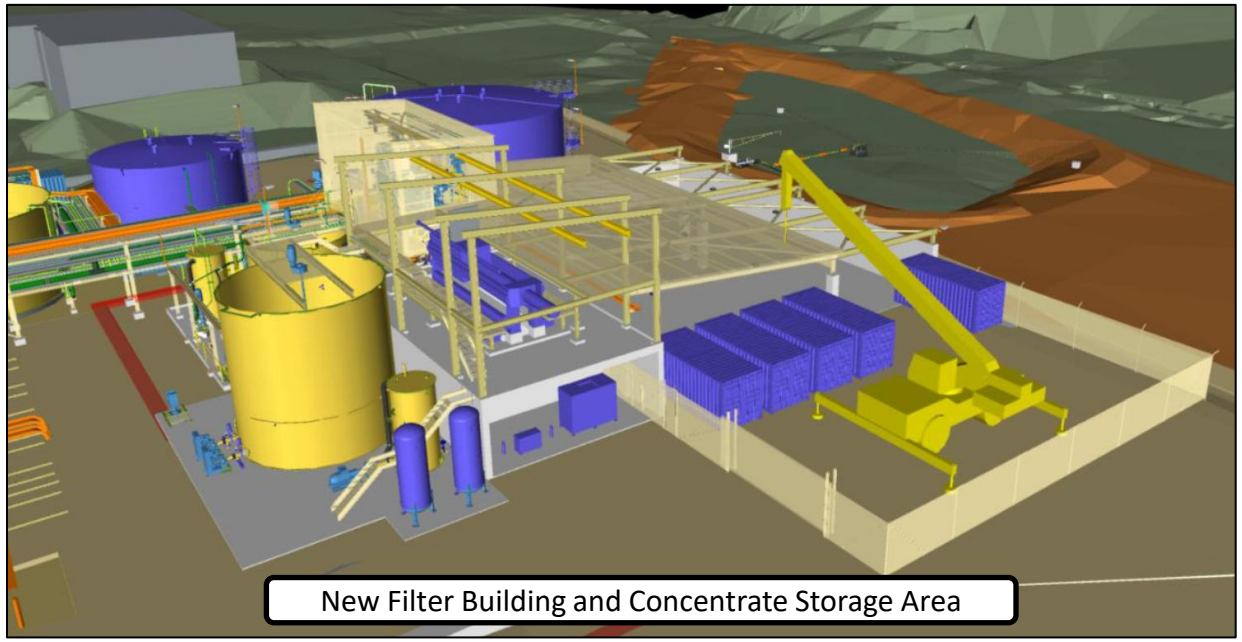
Note (1): 2026 YTD (until Sept/30) recoveries, (2) Head grade Cu is 37% < DFS YTD 2026 and still demonstrating strong recoveries

Stage 3 Process Plant – Stage 4 Expansion Upgrade Requirements

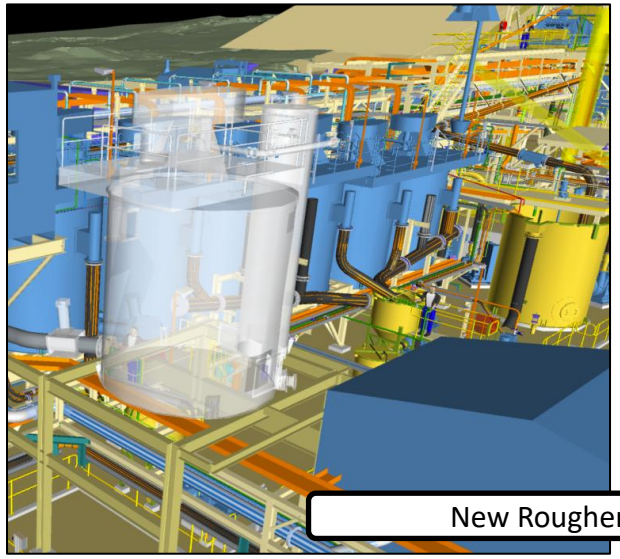
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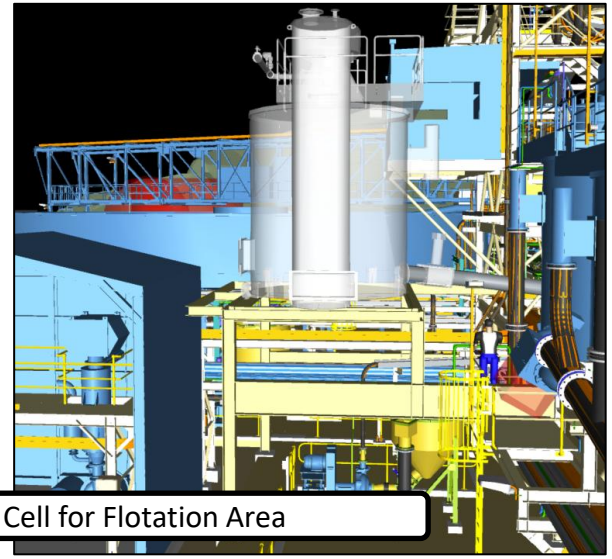
Key Points

- The 1.2Mtpa Process Plant was designed with provision for expansion
- GR Engineering engaged for Stage 4 Expansion Study for processing plant expansion to 1.8Mtpa
- Mechanical upgrades to include:
  - Flotation pumping upgrades
  - Additional rougher flotation cell
  - Upgraded concentrate thickening, additional filter and concentrates storage area
- Sufficient existing capacity in:
  - Crushing
  - Grinding
  - Tailings



New Filter Building and Concentrate Storage Area





New Rougher Cell for Flotation Area

Permanent Power Station - Phase 2 Expansion Complete



Phase 1 (Stage 4 Expansion) to 10.4 MW

An executive decision advanced **Stage 4 Expansion (S4E)** capital due to ongoing **PPL reliability issues**.

Project Status:
- **Status;** Completed on schedule
- **Costs:** Actual Spend USD $0.83M against a budget of USD $0.86M an **underspend of USD $0.03M**

Phase 2 (Stage 4 Expansion) to 15.3 MW

Phase 2 expanded the Kainantu Power Station from **10.4 MW to 15.3 MW** to improve reliability, support Stage 3 operations, and complete the transition from legacy satellite gensets to a **centralized embedded power system**. The scope included **3 additional gensets**, a **new 11 kV switchroom**, **two step-up transformers**, and full **integration with existing control, fuel, and civil systems**.

Project Status;
- **Status;** Completed on schedule
- **Costs:** Actual Spend USD $4.6M against a budget of USD $8.3M **a saving of USD $3.7M**

Future - Phase 3 to 20.2 MW

Phase 3 (subject to power study) proposes to expand the Kainantu Power Station from **15.3 MW to 20.2 MW** to remove reliance from the PPL grid supply and further support Stage 4 operations. The scope includes **3 additional gensets**, full **integration with existing control, extension of existing fuel, and civil systems**.

Project Status;
- **Status;** Forecast to commence Q1 2027
- **Costs:** Forecast USD $3.0M

Battery Energy Storage System - Optimisation/Cost Saving

Engineering, procurement, and construction of a **13.2MVA/13.2MWh battery asset** to safely manage a **~10MW underground load** while displacing costly diesel spinning reserve.

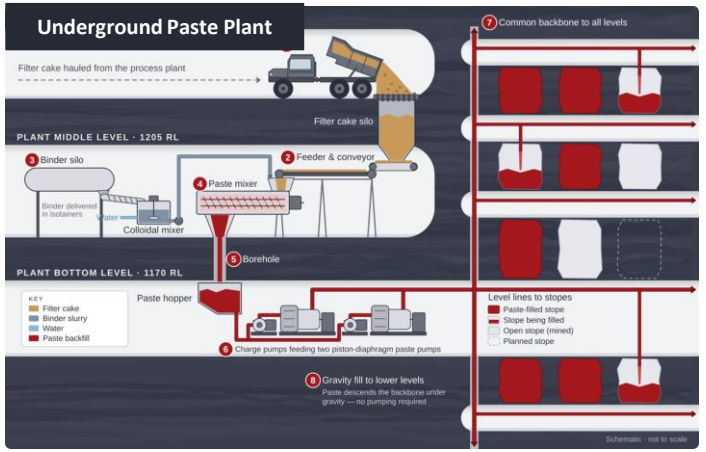
Project Status;
- **Status;** Forecast to commence Q4 2026 (Long Lead Procurement)
- **Costs:** Forecast ~USD $7.3M
- **Saving:** Annual Saving of $1.8M with 10.9% IRR [1]

[1] Based on current LoM 2037, economics improve as LoM increases

Pastefill – Overall Process Flow







1 Tailings Thickener

Tailings pumped from process plant thickener to tailings filter plant feed tank.

→

2 Pressure Filters

Two horizontal pressure filters produce filter cake to be loaded for trucking to Bus Stop area.

→

3 Back Haul to Bus Stop

Main 60t Volvo ore/waste fleet backhauls cake after dumping ore/waste.

→

4 Bus Stop Storage

Near-portal stockpile creates storage buffer between filtration and backfill.

→

5 Haul to UG Paste Plant

Dedicated 30t haul fleet delivers filter cake from Bus Stop to underground paste plant via the Kora Incline (Portal 1).

→

6 Paste Sent to Stopes

Filter cake, binder and water are mixed to specification before distribution to mined-out voids. to deliver long term stability.

Key System Benefits

✓ Reduced TSF Footprint

~60% of tailings returned underground for paste backfill. Reduces storage volume required and overall environmental footprint.

✓ Buffer Storage

Bus stop stockpile decouples mill filtration from filter cake production and underground backfill demand.

✓ Dedicated Fleet and Haulage Efficiency

30 t fleet isolates paste plant feed from the main production haulage cycle. Fleet is solely using Portal 1 so no interactions with primary production haul fleet. 60t Volvo trucks are fully utilised on both haulage legs to/from mill

✓ Backfill Value

Pastefill supports higher extraction, improved sequencing and future mining-rate growth.

Pastefill - Surface Tailings Filter Plant





Tailings Filter Plant

Project Scope:
The project involved the design and construction of a filtered tailings plant designed to produce a low-moisture filter cake for surface haulage to the surface tailings storage facility for the paste plant.

The system is designed to handle K92's Stage 3 and 4 expansion throughput, providing consistent cake quality, improved water recovery, and seamless integration with the existing process plant and water-management systems.

Design Criteria:
Plant Capacity:

- Two TEFSA PEH-2000/16 recessed-chamber filter presses operating at 85% availability, producing ~159 t/h dry cake.
- Easily expanded to 214 t/h with the addition of plates.

Product Specification:

- Target 13.5 wt % residual moisture and 2.10 t/m³ compacted density.
- Filter cake discharge into a bunker arrangement with front-end-loader reclaim for haul-truck loading to the TSF.

Wash Bay: High-pressure truck wash facility with sediment sumps and controlled drainage to prevent cross-contamination and maintain environmental compliance.

Integration: Connected to existing electrical, new process plant control, and water-management networks with automated performance monitoring and safety interlocks.

Project Status:

- **Status:** Construction and Commissioning completed, first filter cake April 2026. Commissioning and Performance test completed – Fully Operational with optimization ongoing.
- **Budget:** Delivered on budget.
- **Schedule:** Completed within schedule.

Pastefill - Surface Binder Storage and Blending Plant





Paste Plant – Binder Storage

The Binder Storage and Blending Facility is designed to support the underground paste plant operations by enabling efficient delivery, blending, and storage of cement, slag, and tailings materials. The system ensures consistent binder quality and reliable supply to the paste plant, with integrated handling, aeration, and loading systems to maintain continuous operation.

Design Criteria & Scope Summary:

Storage Capacity:
- 80 t cement – vertical silo.
- 80 t slag – vertical silo.
- 160 t blended binder (cement + slag).

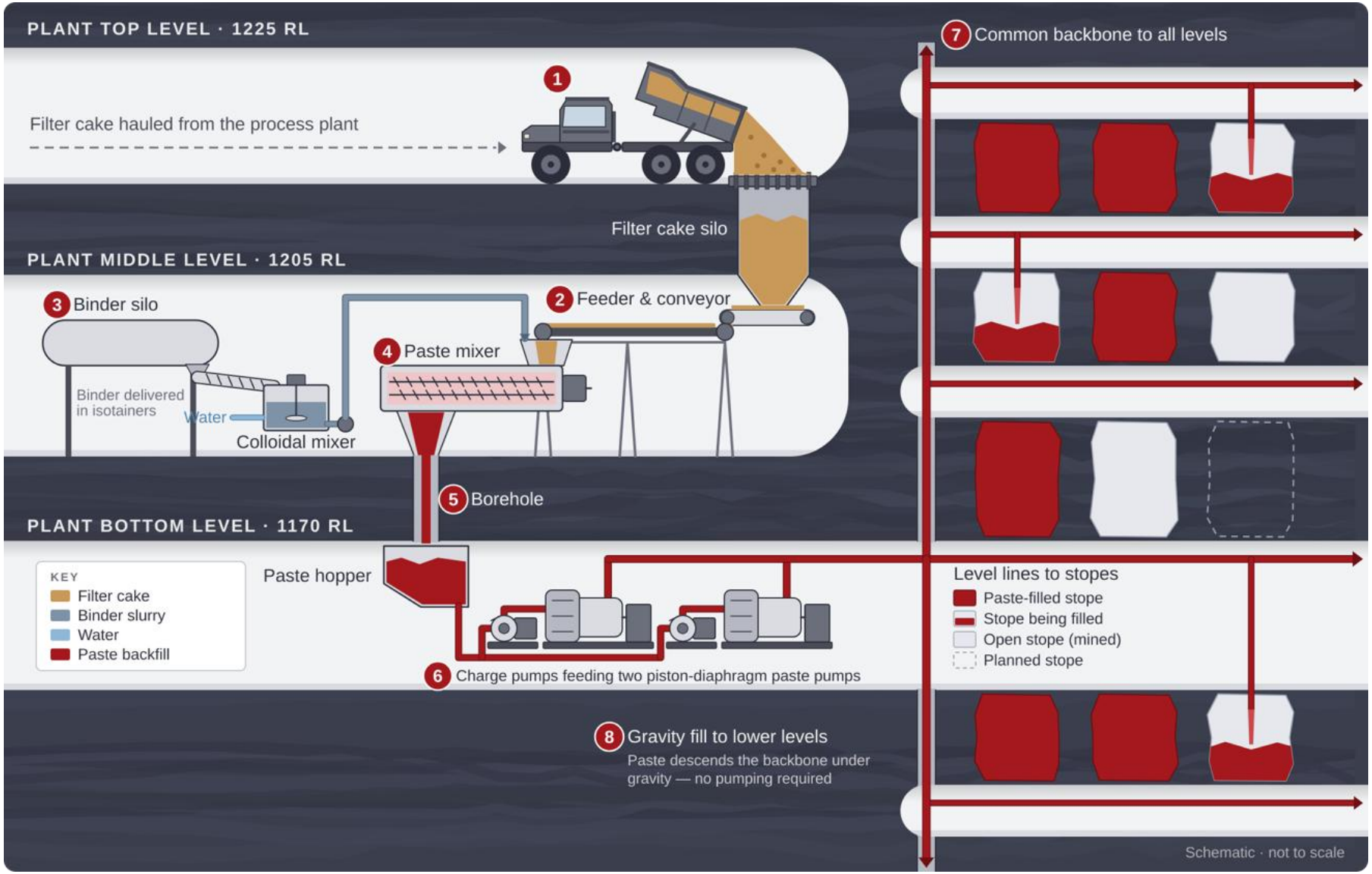
Material Handling:
- Negative air compressor system for raw material unloading from cement and slag trucks.
- Aeration-based blending system with a design rate of 35 t/h.

- Product Loading:
  - Capable of loading a 11m³ capacity Normet Multi trucks within 30mins.

- Tailings Cake Storage:
  - Two (2) sheds: each 25 m (W) × 60 m (L) × 11.8 m (H), with a combined capacity of 20,000 m³.

Project Status
- **Detailed Design;** Complete
- **Procurement;** Complete
- **Construction;** Structural Concrete complete, drainage works and final civils to complete. Structural, Mechanical and Piping installation largely complete. Electrics and Instrumentation 90%. Commissioning commencing imminently.

Underground Paste Plant – Operational Overview

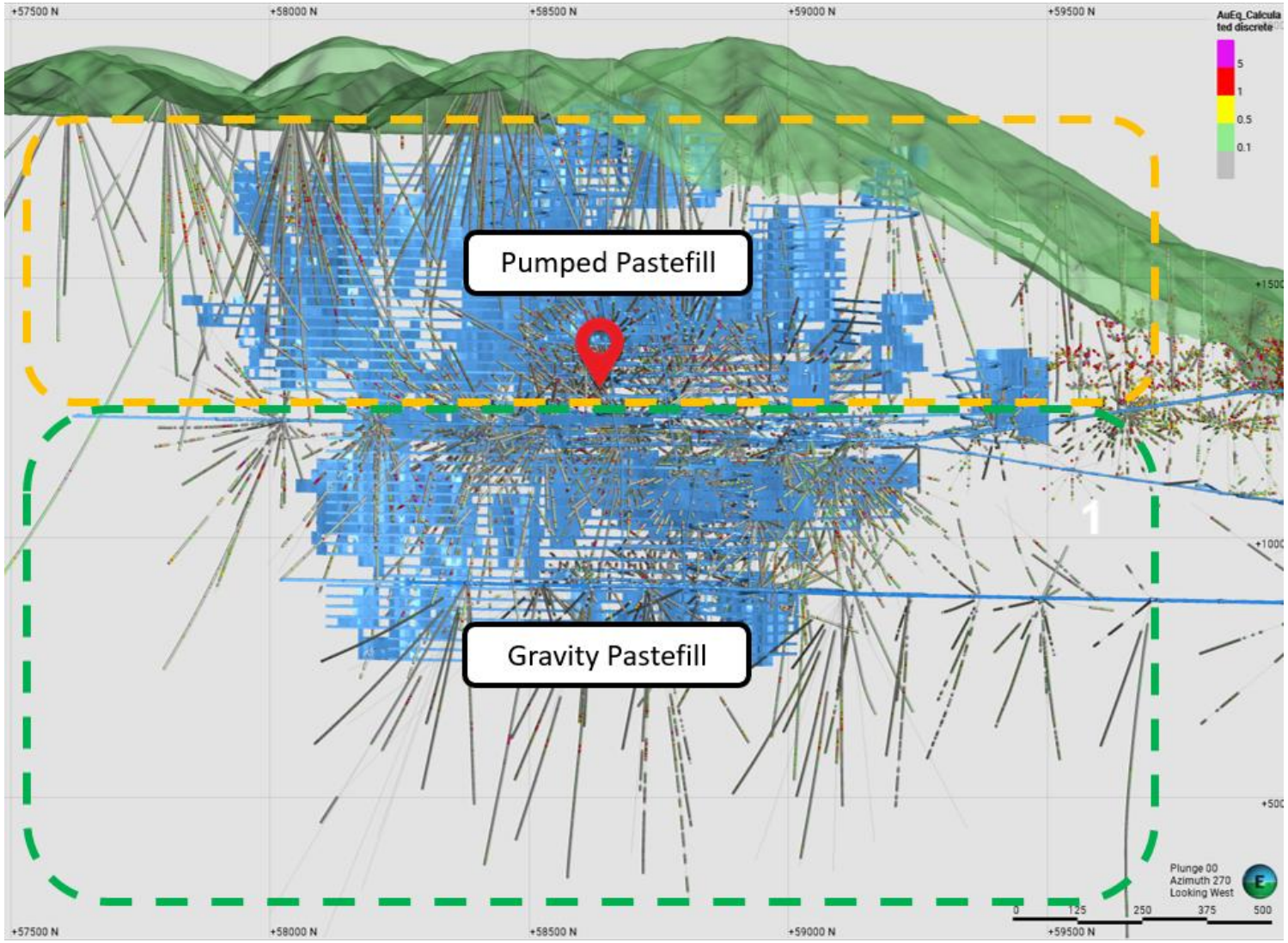


UG PASTE PROCESS SEQUENCE

1. **Filter cake delivered**
   Haul trucks tip filter cake into the silo on the top level.
2. **Metered feed**
   A feeder and flat conveyor meter cake into the paste mixer.
3. **Binder slurry**
   Binder and water are mixed in the colloidal mixer and pumped in.
4. **Paste mixing**
   The paste mixer blends cake and binder into pumpable paste.
5. **Gravity transfer**
   Paste drops through a borehole to the hopper in the pump chamber.
6. **PD Pump Charging**
   Charge pumps feed two piston-diaphragm pumps into the backbone.
7. **Reticulation to stopes**
   Level lines off the backbone deliver paste to stopes mine-wide.
8. **Gravity fill below the plant**
   Paste fill via gravity to lower-level stopes, with no pressurised pumping required.

Note: Ancillary systems (process water, compressed air, collection and waste sumps) not shown for clarity.

Underground Paste Plant - Operational Overview



UG Paste Plant – Key Benefits

Strategic Location Selection

Central Location – Plant at ~1205 mRL, central to the orebody in both depth and strike: gravity feed to the lower mine, pumped supply to the upper and lateral extents (upfill on a single pump to 1445 mRL).

Supply Access – Filter cake and binder delivered via Portal 1 and the Kora Incline on a dedicated route (~4.4 km plant to Bus Stop, ~4.5 km Bus Stop to the 1225 tip point), fully segregated from the 60t production fleet in the Twin Inclines.

Built for Stage 4

Capacity – Designed to the 1.8 Mtpa Stage 4 run-rate rather than the 1.2 Mtpa DFS basis: 108–148 m^3/h of paste at 70–75% solids

Process – 1225 tip point and tailings-pass surge storage → live-bottom feeder and twin-shaft continuous mixer on 1205 → two piston-diaphragm pumps on 1170 → DN200 steel backbone reticulated level by level.

Unlocks the Mining Method Change

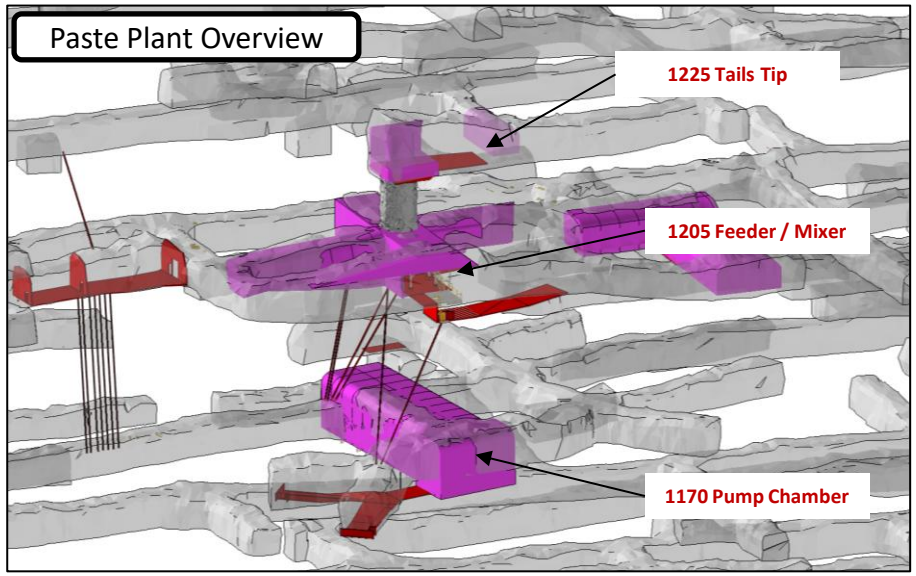
Mining Benefit – Transition from Avoca with waste-rock fill to long hole open stoping with cemented paste: dilution allowance halves and mining recovery lifts enabling larger transverse stopes and top-down mining in 2027.

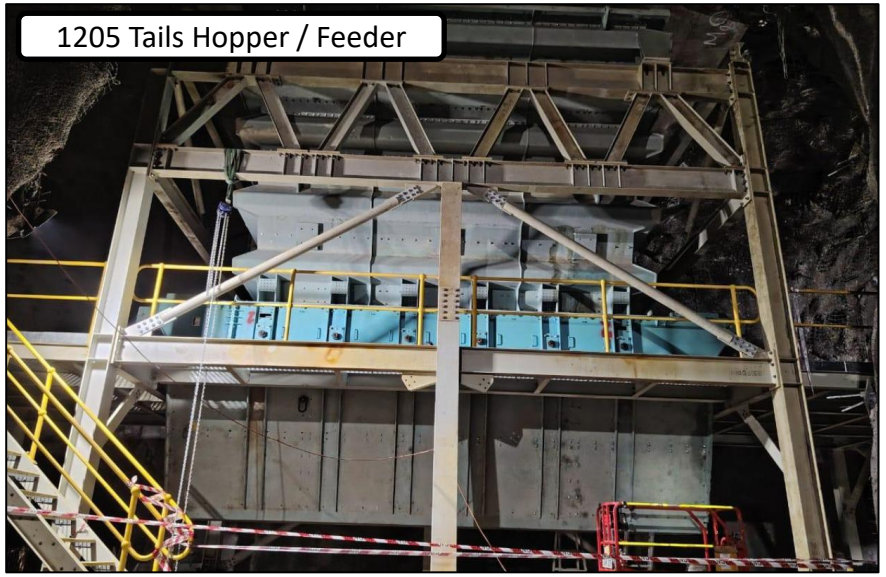
Tailings Underground – Majority of tailings returned underground as paste, materially reducing surface tailings storage requirements.

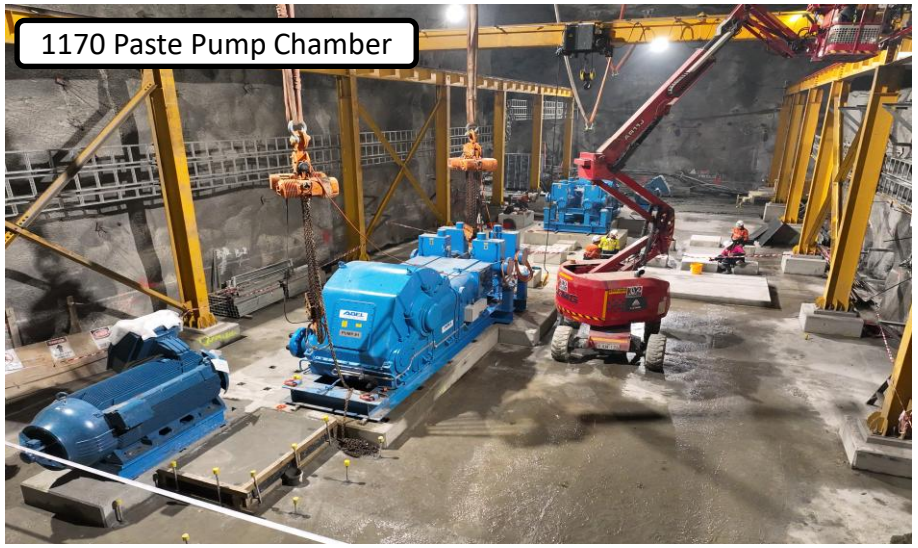
Status – October 2026

Pastefill Circuit – UG plant major equipment installed on 1205 and 1170 with E&I and reticulation progressing – commissioning targeted late Q4 2026

Underground Paste Plant Progress









Paste Plant – UG Plant

Project Scope:

The design, supply, and installation of an underground paste plant which can mix, pump and distribute a consistent high quality cemented slurry at the following criteria:

- Producing an output of **108-148 m³/h of paste**.
- Paste must reach a compressive strength range of **200 to 1097 kPa within 28 days** of delivery to underground stopes.

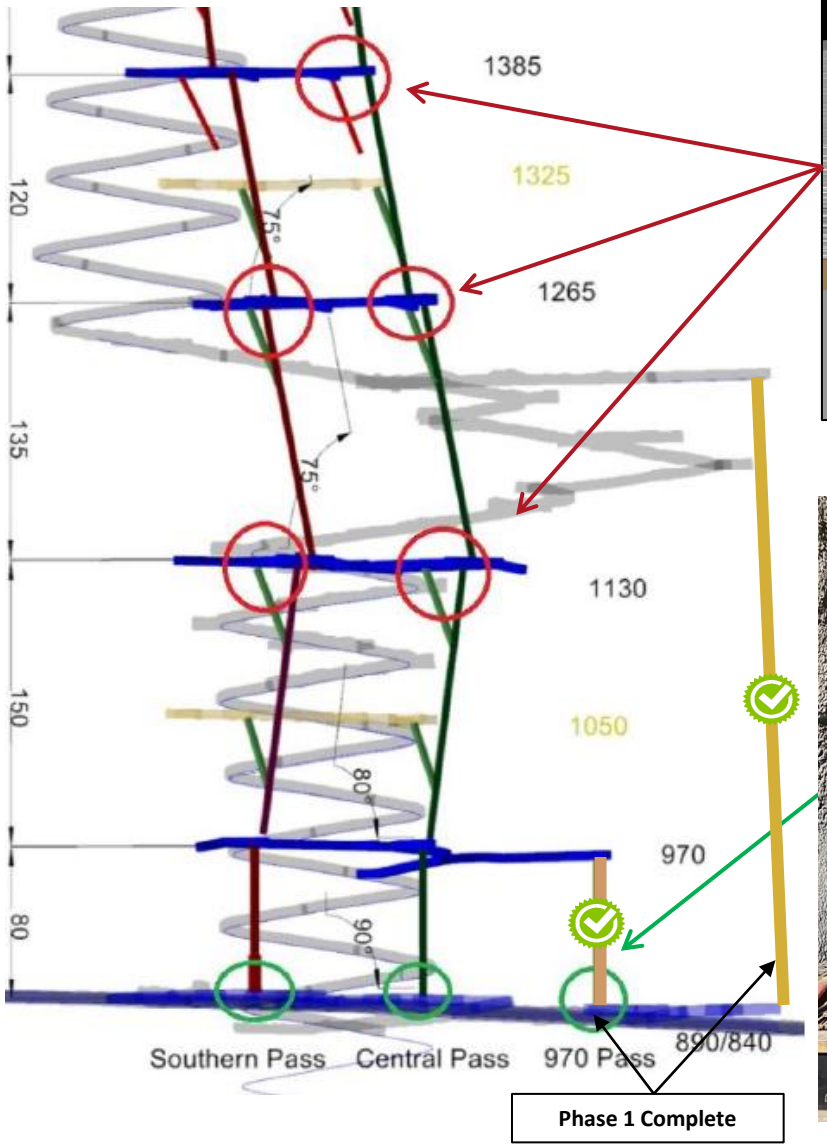
Project Status:

- Engineering; Detailed 100% Completed
- Major Excavations; 100% Completed
- Procurement; 100% completed with all long-lead item on site
- Construction: All major equipment installed, work fronts progressing with structural, mechanical and piping, and electrical installation advancing rapidly.

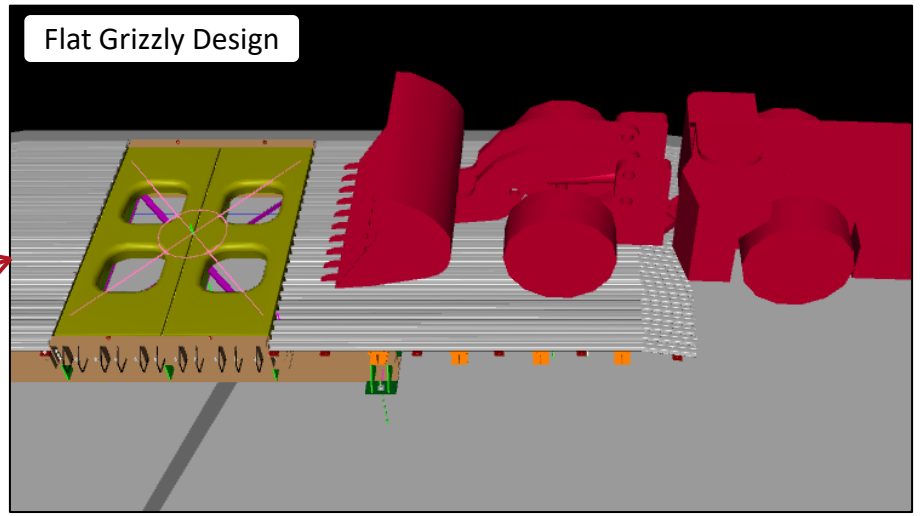
Life Of Mine Underground Material Handling System

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Material Handling System Design



Flat Grizzly Design



840 bogger load out north under construction



Material Handling

Project Scope:

To facilitate a material handling system capable of moving ore and waste material from upper levels to 840 haulage level.

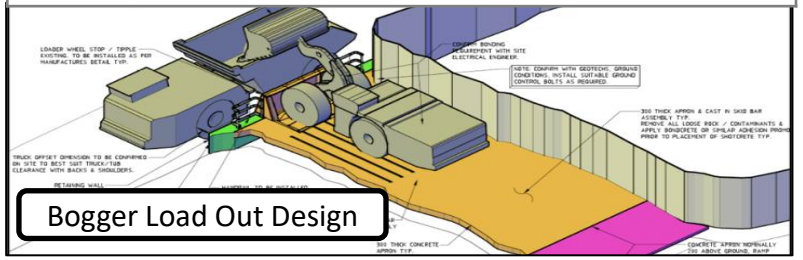
- Maximize pass utilization and life
- Support operational ramp-up to 1.8 Mtpa.

Project Status:

- Phase 1 complete (1245-840 & 970-840)
- Engineering; Detailed 100% Completed
- Budget: Currently forecast to be completed on budget
- Construction: Bogger load out works commenced, All work fronts follow development handover.

Future Pass Sequence:

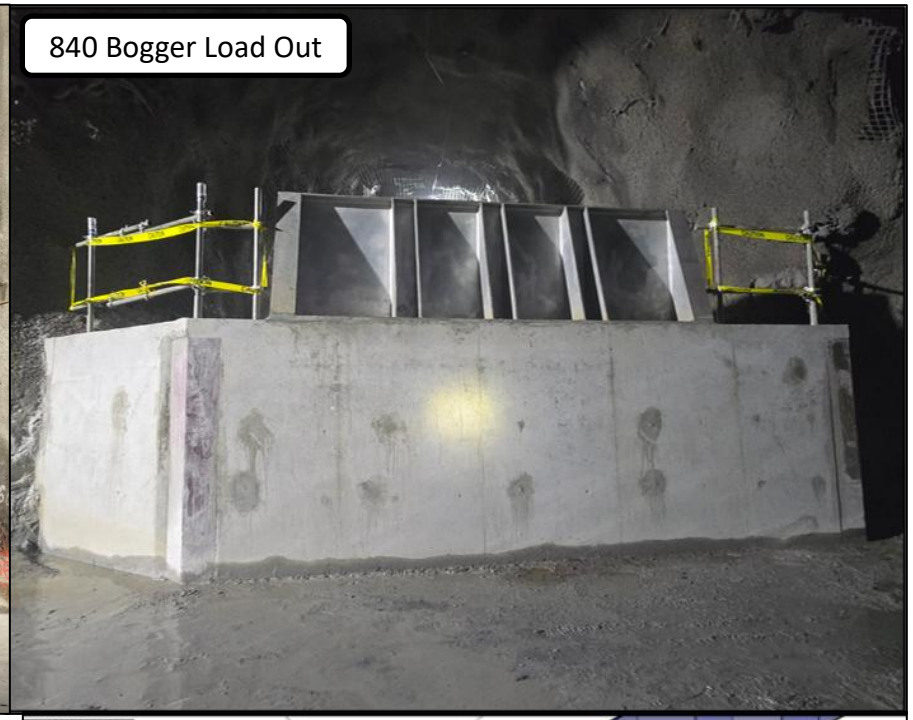
- 970 North – operational by YE26. Provides optionality for grade segregation via multiple passes.
- 970 Central – pass excavation completed by YE26
- 1130 Central – 2027
- 970 Southern – 2027
- 1130 Southern – 2027
- 1265 Central – 2027
- 1265 South - 2028
- 1385 Central – 2028
- 1385 South – 2028



Bogger Load Out Design

Existing Operational Underground Ore & Waste Passes



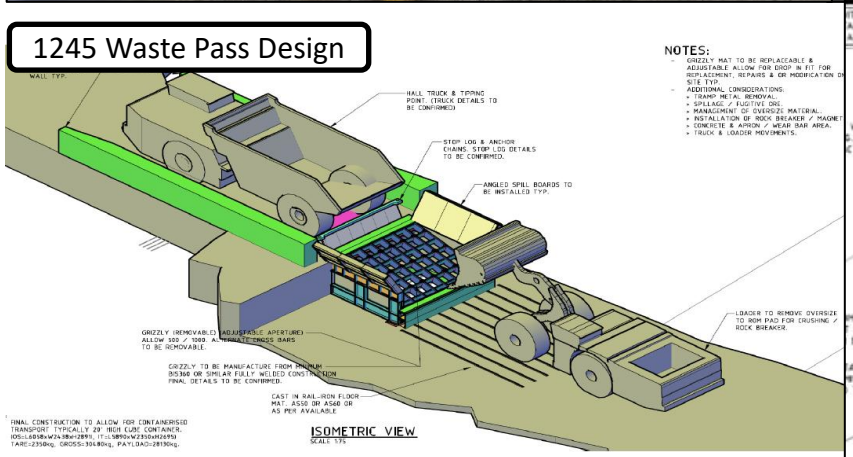


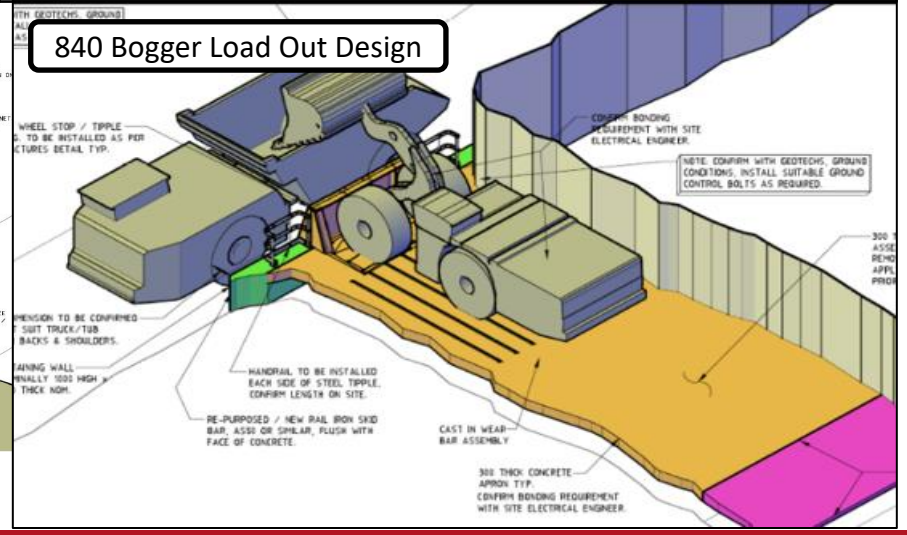
Existing Waste and Ore Passes

The objective of the system is to leverage gravity flow of material in waste/ore passes to efficiently move ore and waste from the upper mine levels to the 840 haulage level.

Two passes are now operational:

- Dedicated Ore Pass – 1190-910L
- Dedicated Waste Pass – 1245-840L

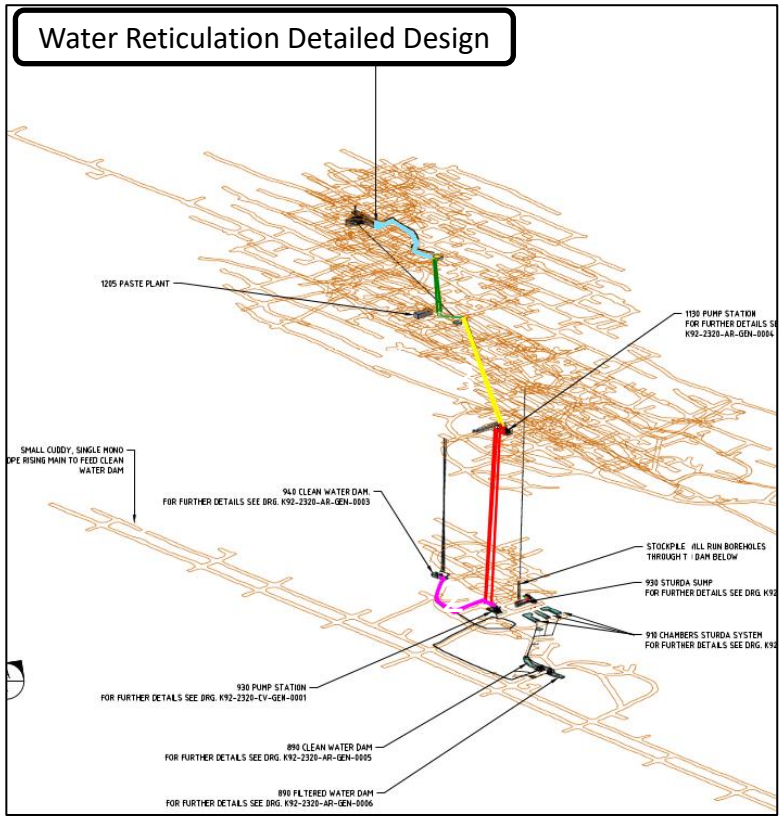




Underground Mine Water

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Water Reticulation Detailed Design



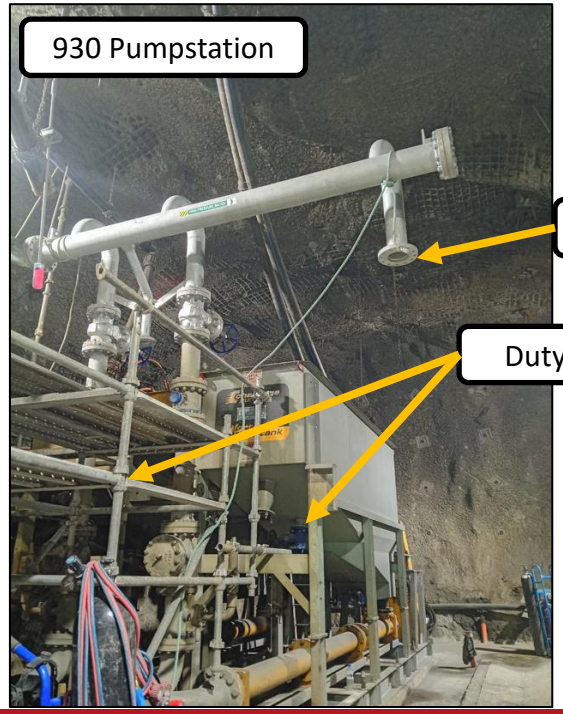
910 Sturda Weir



1325 Dam and Pumpstation



930 Pumpstation



Mine Water

Project Scope:

Delivers the core underground water network to sustain production, paste reticulation, and process demand through 2027. The system maximizes groundwater reuse, minimizes discharge, and segregates clean water from mine wastewater.

- 6 pumpstations, 6 water dams, and 8 rising mains
- Supports operational ramp-up to 1.8 Mtpa.

Project Status:

- Phase 1 – Complete: 20L/s Clean water 930 to 1325RL
- Phase 2 - 66% Complete
- Engineering; Detailed 100% Completed
- Budget: Current forecast at completion **$8.01M** vs budget **$8.89M** with a forecast saving of **$0.81M** (9%)
- Construction commenced with following forecast completion dates:

Pumpstations:

- **890 Clean & Filtered Water PS:** Forecast H2 2026
- **930 & 1130 PS:** Forecast H2 2026
- **1325 & 1425 PS:** Forecast H1 2027

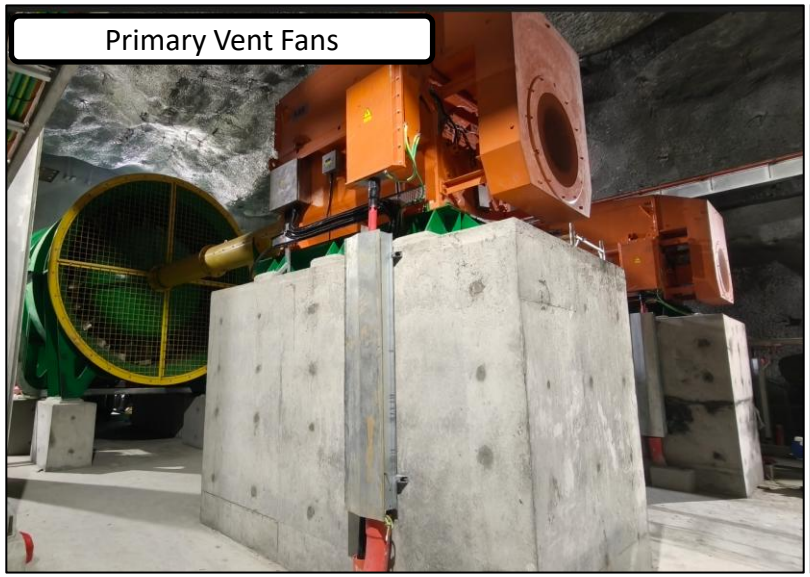
Dams:

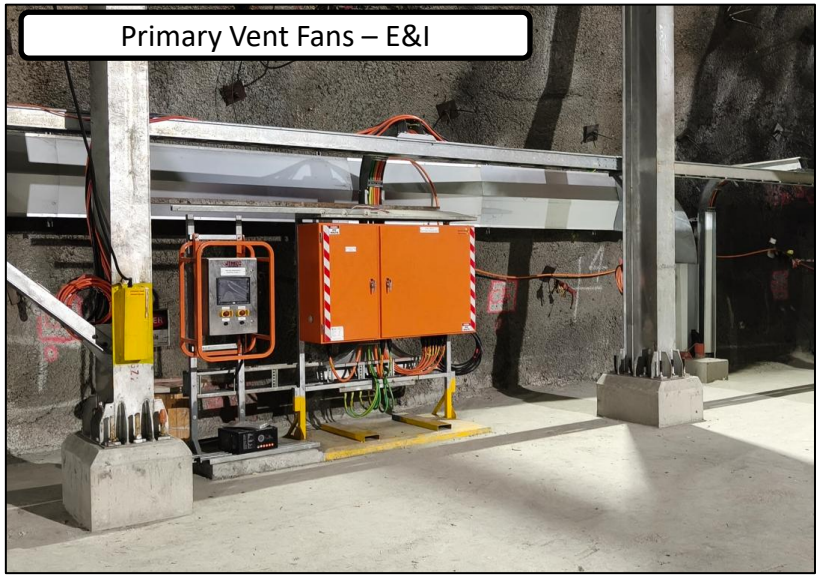
- **910 Sturda Weirs:** Completed
- **890 Clean & Filtered Water Dam:** Forecast H2 2026
- **1325 Dam:** Forecast H2 2026
- **940 & 1425 Dam:** Forecast H1 2027

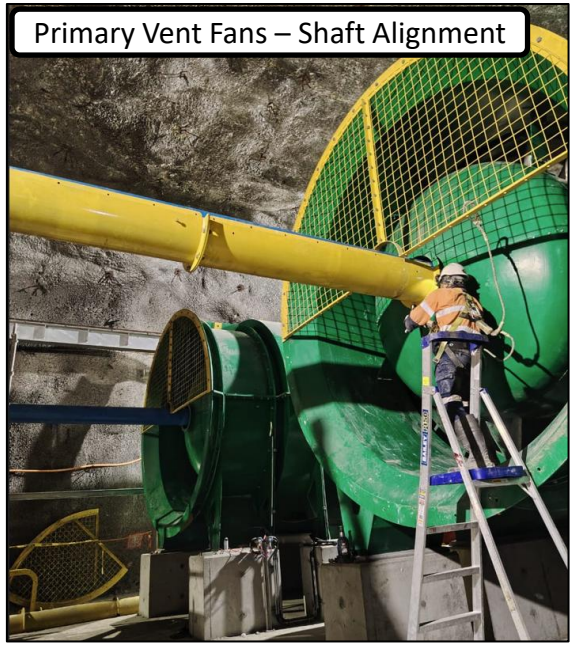
Rising Mains:

- **930-1130:** 2 x completed
- **1257-1325:** 2 x completed
- **1130-1257:** 1 completed, 1 forecast H2 2026
- **1325-1425:** Forecast H1 2027

Underground Primary Vent Fans


Primary Vent Fans


Primary Vent Fans – E&I


Primary Vent Fans – Shaft Alignment


Bypass Doors


Bypass Doors

Primary Fan Station

Project Scope:

Design, supply, and installation of a primary ventilation fan station;

- Airflow rate of **600 m3/s**, with mine resistance set at 0.0089 N s^2/m^8.
- Future **expansion to +700 m3/s** as required.

Project Status:

- Construction – Complete
- Commissioning: Full load testing to be complete by end of October

Execution Phases:

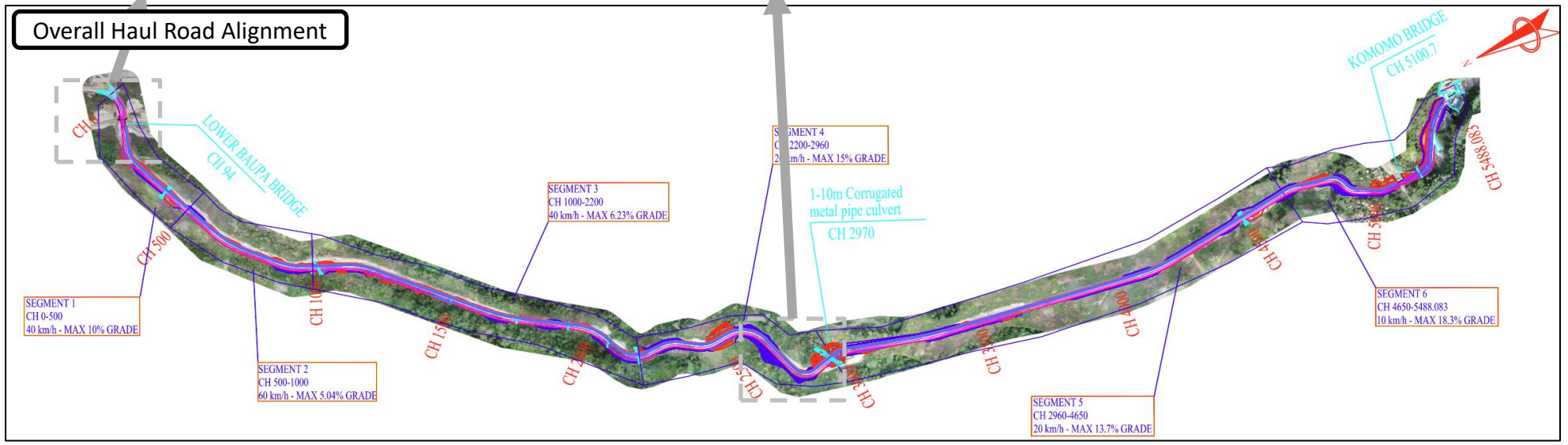
- ✓ Phase 1: Decommission 1185 fan station & installation of 4 x 132kW fans; 150 m3/s
- ✓ Phase 2: Completion of FAR - Q2 2025 +200m3/s
- ✓ Phase 3: Breakthrough of Puma Ventilation – Q1 2026 +250m3/s
- ❑ Phase 4: Final commissioning underway with expected completion in late October 2026 +600m3/s.

River Crossings / Haul Roads









River Crossing/Haulage Road

Project Scope:

This project aims to increase the truck haulage capacity of the haulage road connecting the mine to the mill allowing for trucks with up to a **120-tonne Gross Vehicle Mass (GVM)**.

Major Scope components:

- Replacement of 3 x River Crossings
- Widening of road to 13.2m (3x Truck Width)
- Gradient / Straightening improvements

Project Status:

- **Lower Baupa Bridge** – Complete and trafficable
- **Kasese Culvert – 93%:** Culvert installation complete and trafficable.
  - Inlet walls to complete after demo of old Kasese Bridge;
- **Kokomo Bridge – 98%:** Bridge complete and trafficable.
  - Final scour protection underway.
- **Haul Road – 80%:** Haul Road Segments 1, 2, 3, 4, 5, and 6 are on track for completion in December 2026

River Crossings / Haul Roads – 12 Month Progress

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OTCQX: KNTNF













Maintenance Facilities







Workshop

Workshop:

An open-plan workshop design strategically enhances operational efficiency and collaboration, offering a flexible spatial arrangement that can be reconfigured with ease to meet the shops workflow.

- This layout improves supervision and facilitates on-the-job training, while also enabling a better safety environment due to increased visibility.
- Additionally, the open space is cost-effective, reducing capital costs associated with construction due to more efficient use of materials and lighting. Ultimately, the removal of barriers within the workshop promotes a streamlined workflow, significantly enhancing process efficiency.
- Bay specifications
    - Main Workshop; **14 x bays** workshop fitted with **2 x 6T** overhead cranes.
    - Tyre & Weld; **6 x bays** workshop fitted with **1 x 15T** overhead cranes.
    - MCR Shop; **3 x bays** workshop fitted with **1 x 15T** overhead cranes.

Project Status

- Construction – 100% complete. Recently handed over to operations.

Kumian Tailings Storage Facility – Stages 1C, 2 & 3

Stage 3 – Lift 34/27



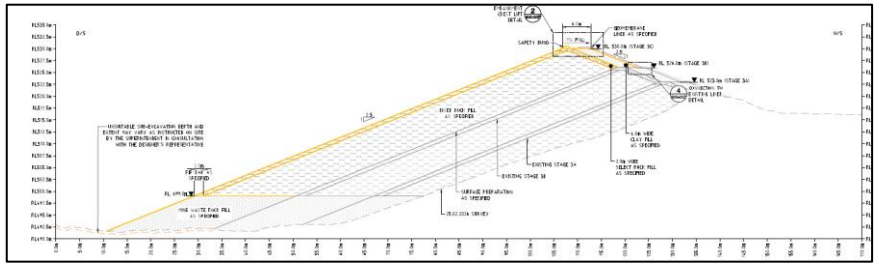
MWR and Alluvial placement in embankment



Decant Area



Kumian TSF Lift Design



Tailings Storage Facility

Project Scope:

Project will deliver a LOM tailings solution by expanding the existing Tailings Storage Facility (TSF), constructing a new permanent tailings storage facility along with temporary dry-stack facility.

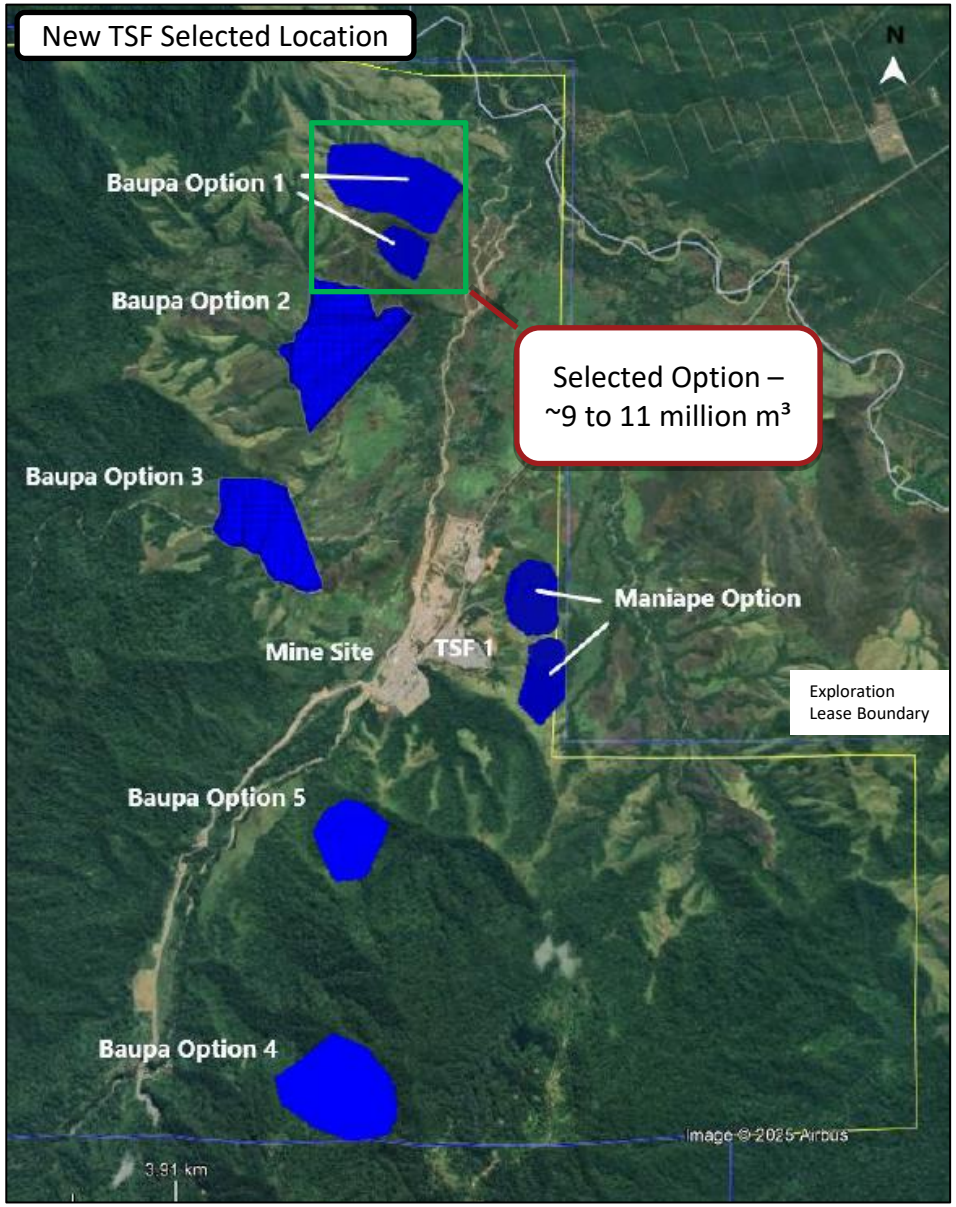
- Embankment construction of **Stages 2** was completed in February 2026, elevating the crest height from a RL 515m to 520m.
- Stage 3A, B & C raise crest from RL 520m to 530m.
- TSF has capacity to support mining operations until mid-2029

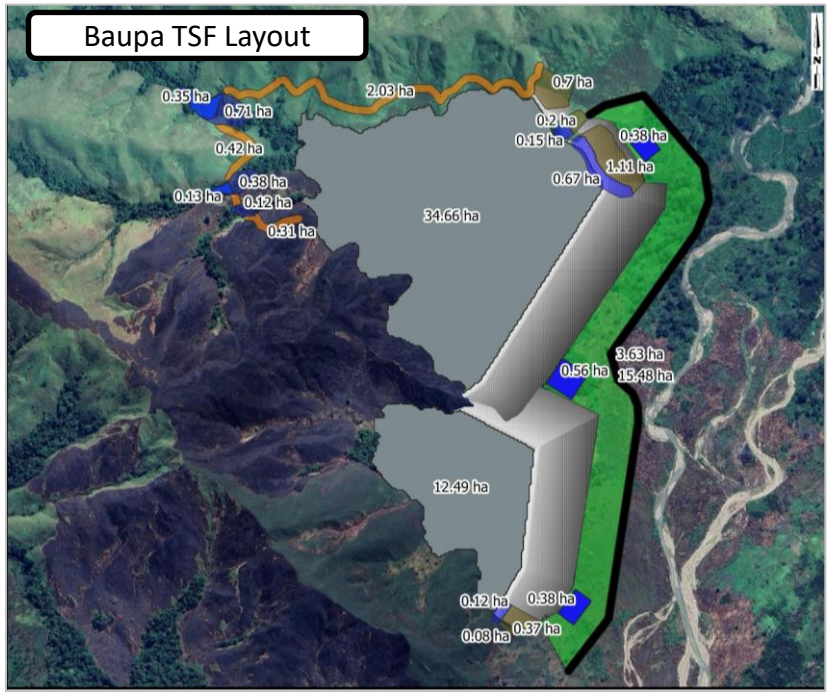
Project Status:

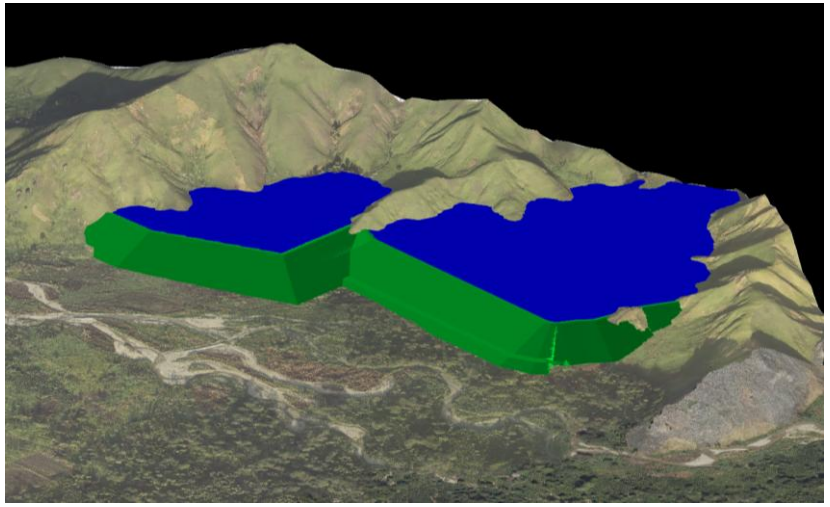
Kumian Stage 3:

- ✓ Stage 3 Geotech: Complete.
- ✓ Detailed design: Complete.
- ❑ Stage 3A: Lift 40/44 & Forecast Construction completion Nov 26. Liner Completion Q4-26
- ❑ Stage 3B: Forecast Construction completion Aug 27
- ❑ Stage 3C: Forecast Construction completion Jun 28

New Tailings Storage Facility – Baupa TSF







LOM TSF Design

Project Scope:

The design, permitting and construction of LOM tailings facilities to capture tailings material for the mine operation:

- New TSF Detailed Engineering and permitting. (Aligned to 2024 LOM Plan + potential mine life extensions)
- Project developed in accordance with GISTM and relevant ANCOLD dam safety guidelines & PNG regulations.

Project Status

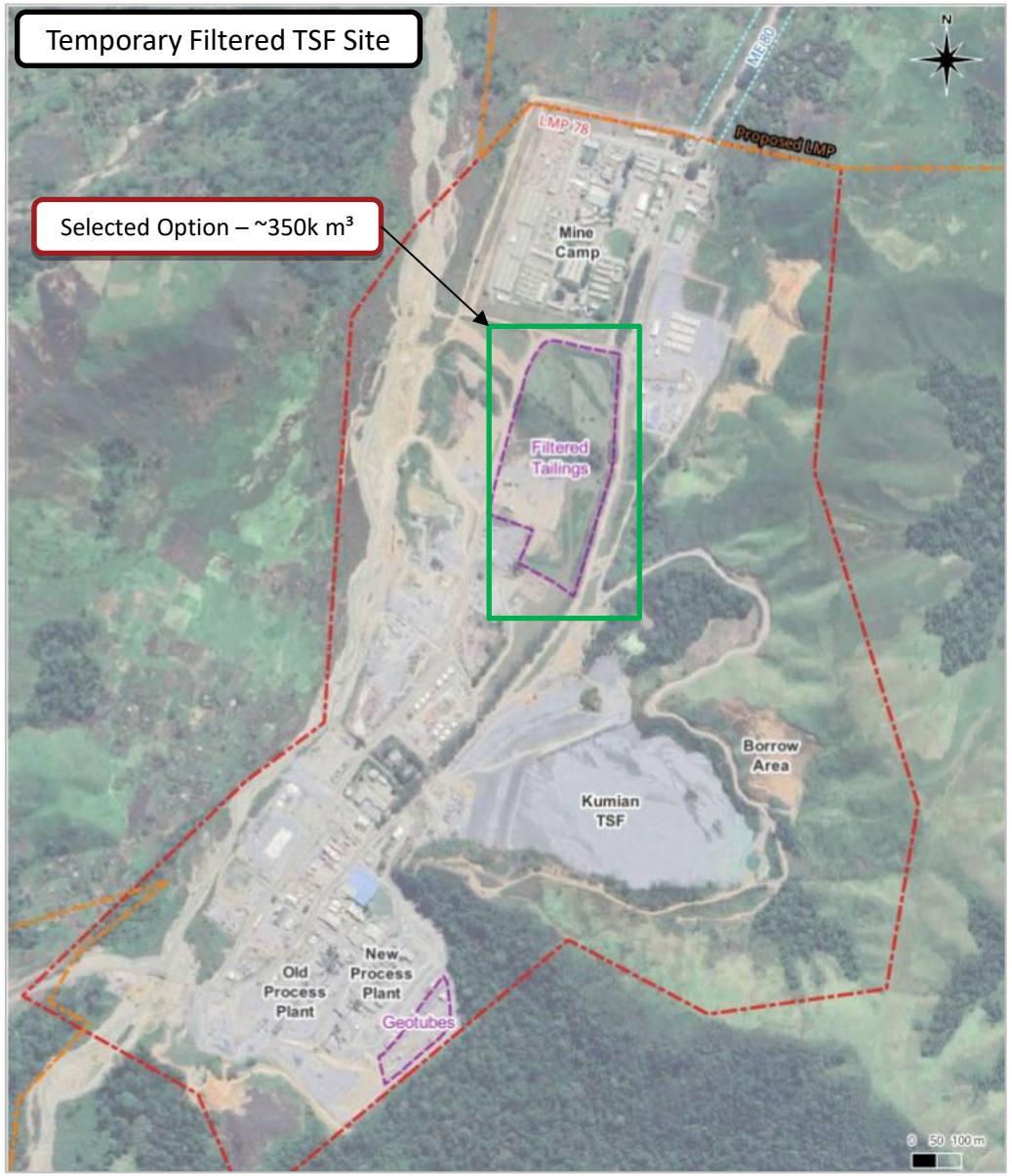
Engineering (New TSF):

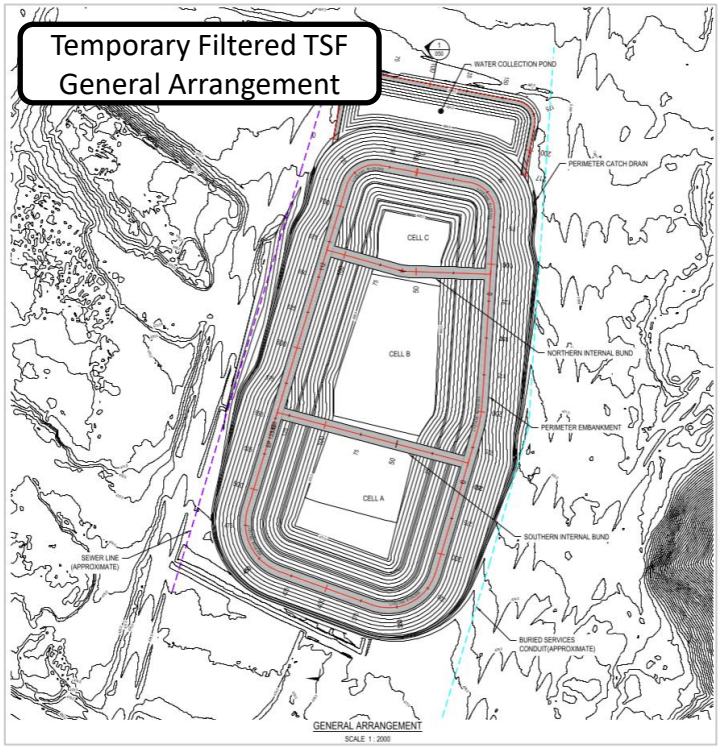
✓ Site Selection: Complete
  - Options study reviewed seven sites.
  - Baupa 1 Largest Volume / Lowest Risk

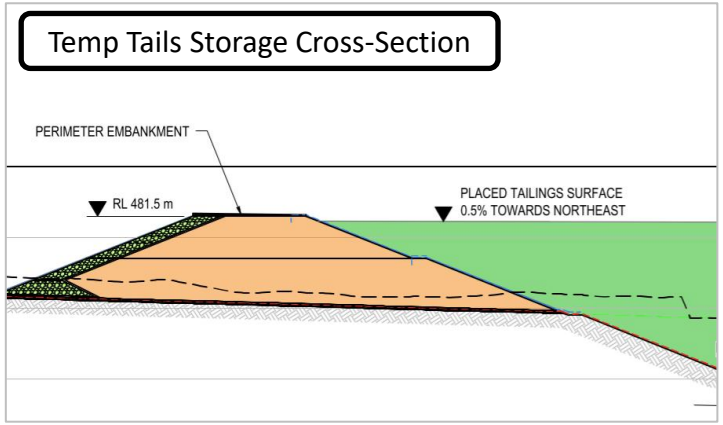
✓ Social Mapping: Complete.
✓ Geotech / Sterilization Drilling: Complete.
✓ Environmental and Social baseline: Complete.
❑ TSF Engineering: In Progress
  ✓ FEED: Complete.
  ❑ Detailed design: In Progress.
❑ Environmental Impact Assessment: In Progress.
❑ LMP & Environmental Approvals: Pending

Temporary Filtered Tailings (Dry Stacked) Storage Facility Trial

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TSX: KNT
OTCQX: KNTNF







Temporary Tails Storage Trial

Project Scope:

The construction of a trial dry stacking facility with an aim to help improve operational flexibility for existing and future tailings management:

- Proof of concept: First for PNG (with MRA engagement), potential for significant cost saving over conventional storage, Operational Flexibility: Provides option to store tailings for use Underground as paste, Hydraulic Fill, or rehandle to TSF
- Alternative Use: Community business development opportunities under review, Bricks for construction
- Optimise Transition from existing TSF to New TSF: Buffer facility to prioritise fill to new TSF when established

Project Status

Engineering (Temp Tails Stockpile):

- ✓ Site Selection: Complete.
- ✓ Geotech / Sterilization Drilling: Complete.
- ✓ Engineering: Complete
- ❑ LMP & Environmental Approvals: Pending



K92 MINING INC.

Exploration

Robert Smillie, VP Exploration

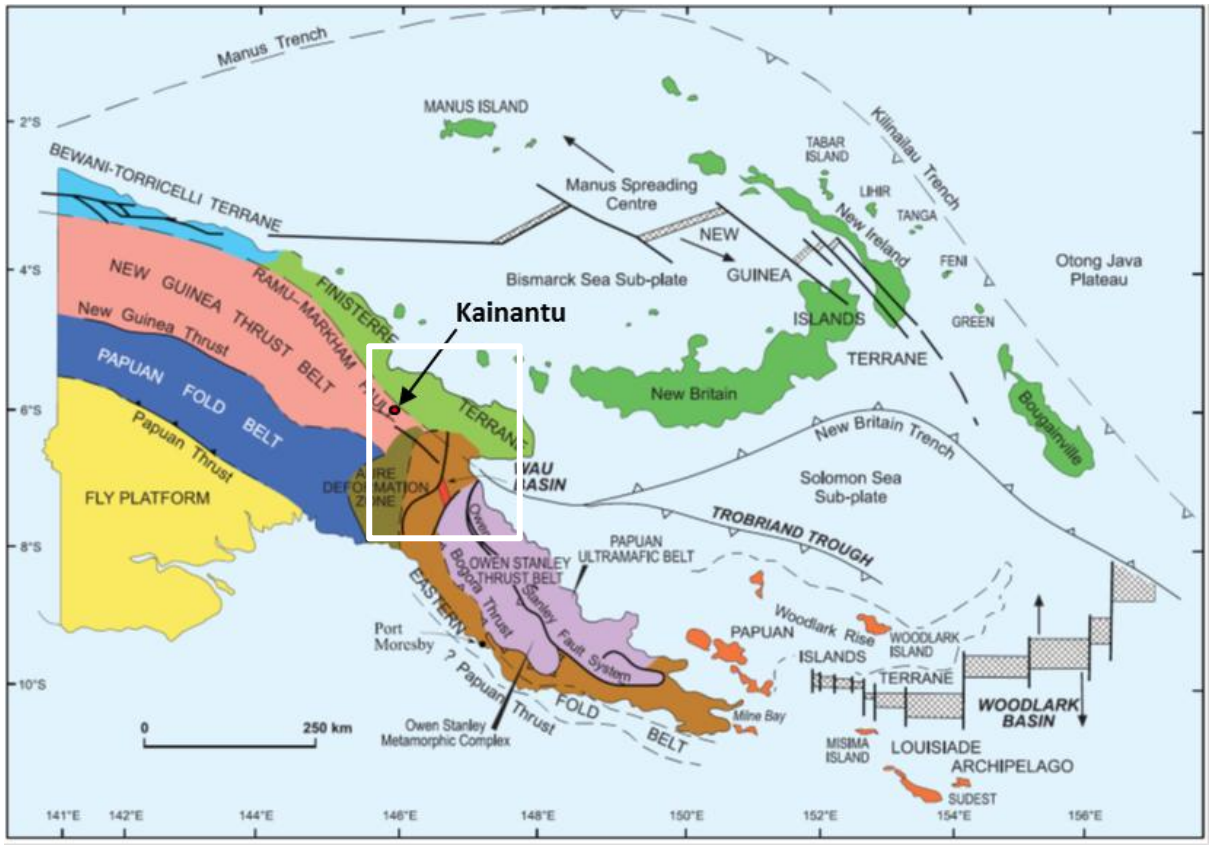
Kainantu Project Area

K92 MINING INC.
TSX: KNT
OTCQX: KNTNF

New Guinea Major Mineral Deposits



Regional Geology



Kainantu is situated in one of the most prospective geologic districts in Papua New Guinea and globally

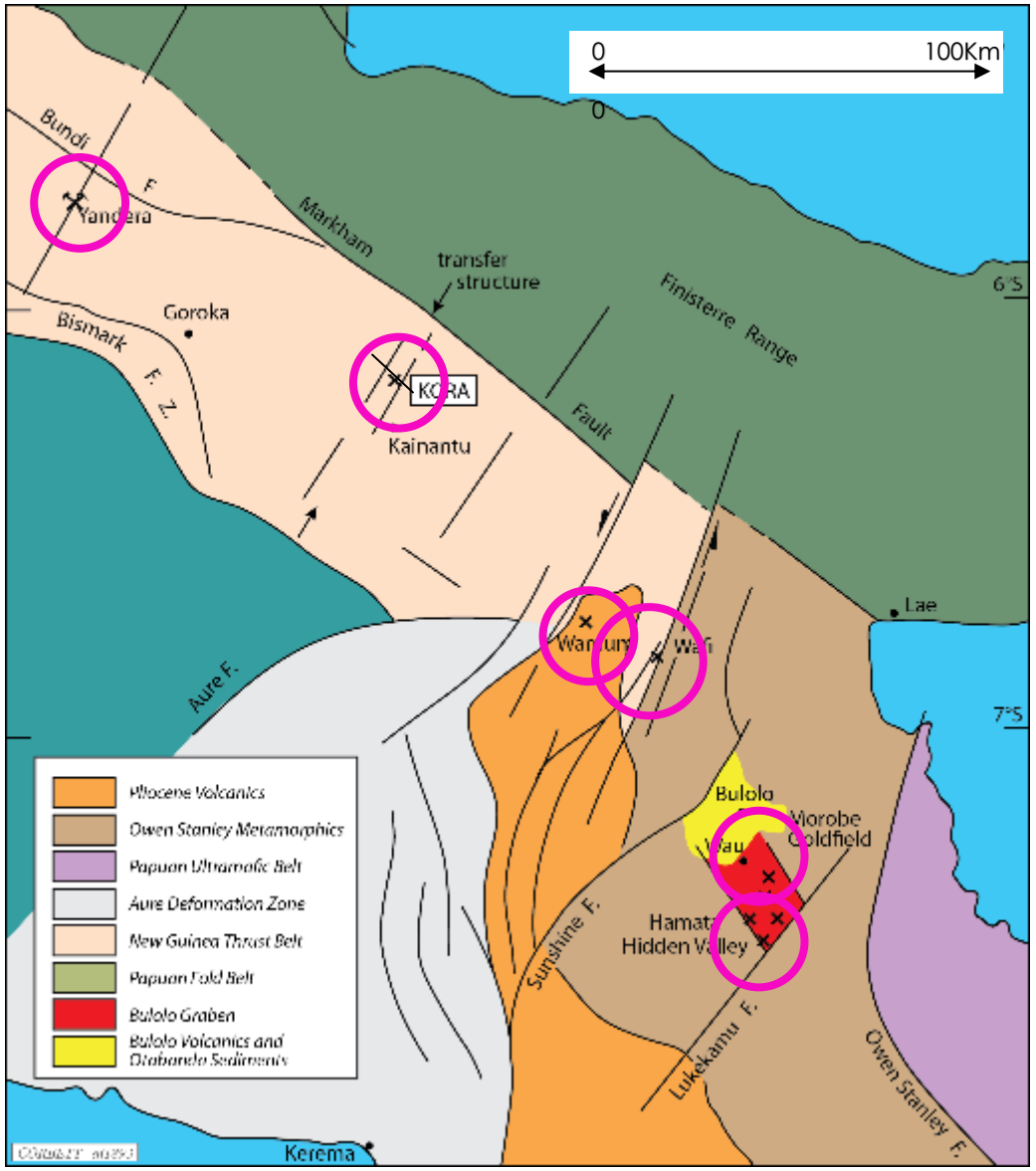
Kainantu Project Area – in a World Class Au-Cu Province

K92 MINING INC.
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Exceptionally Well-Endowed District

- Large mineralized porphyries and vein deposits focused in the New Guinea thrust belt.
- Combined, the Eastern Highlands and Morobe Provinces contain in excess of 100 Million ounces gold equivalent.
- Two active mines and multiple large gold or gold-copper deposits.
- Deposits localized at or near to intersections of NW arc parallel structures and NE trending arc normal transfer structures.

Multiple large high-grade deposits and prospects in the Morobe and Eastern Highlands Provinces



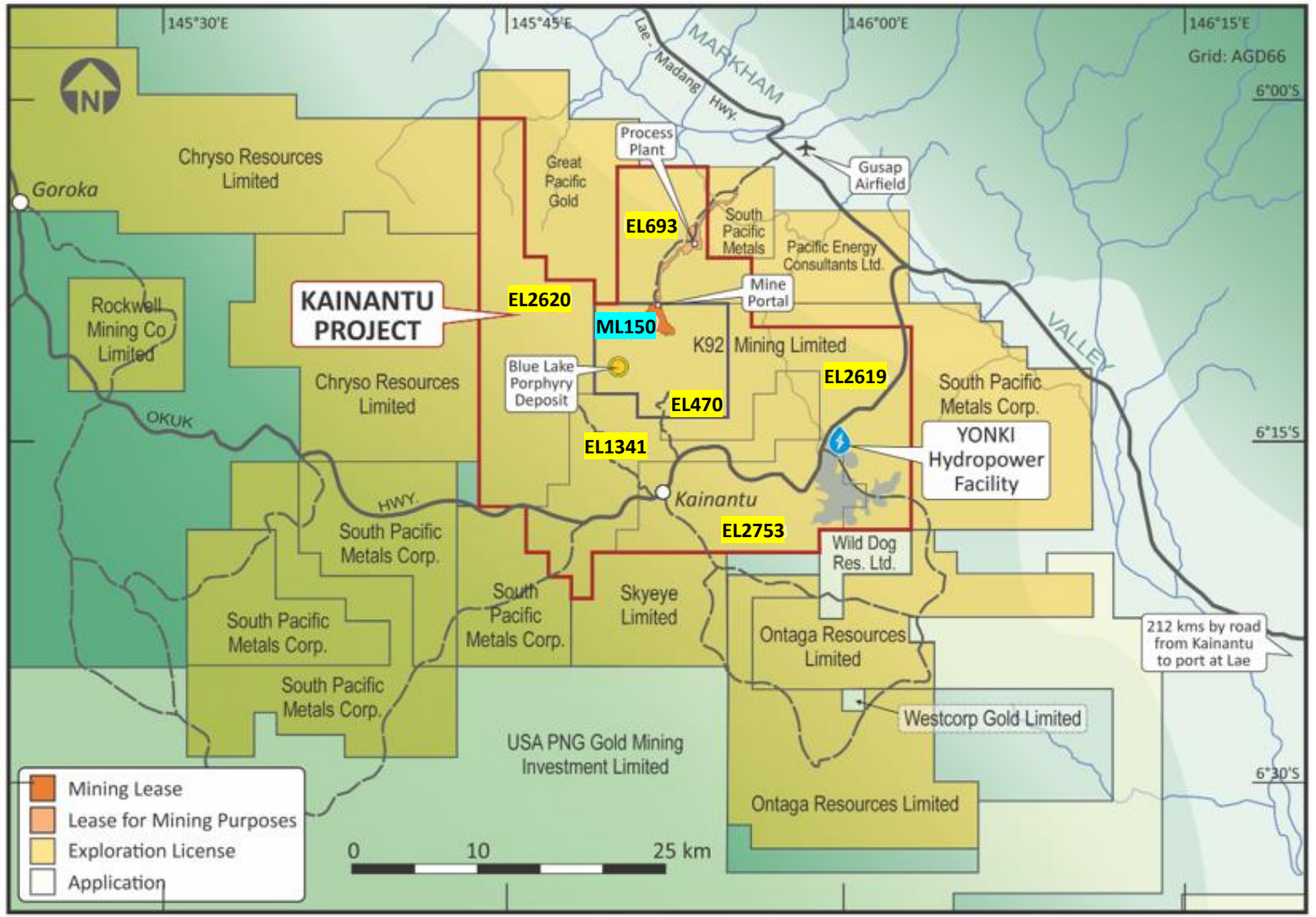
Kainantu Project Area

K92 MINING INC.
TSX: KNT
OTCQX: KNTNF

Large 836.8km² land package

- EL470 – 98.21 km² (27.17 sub-blocks)
- EL693 – 95.61 km² (27.99 sub-blocks)
- EL1341 – 146.85 km² (43 sub-blocks)
- EL2619 – 159.70 km² (47 sub-blocks)
- EL2620 – 200.52 km² (59 sub-blocks)
- EL2753 – 135.91 km² (40 sub-blocks)

Large land package and has increased in size since K92 acquired the Kainantu Project



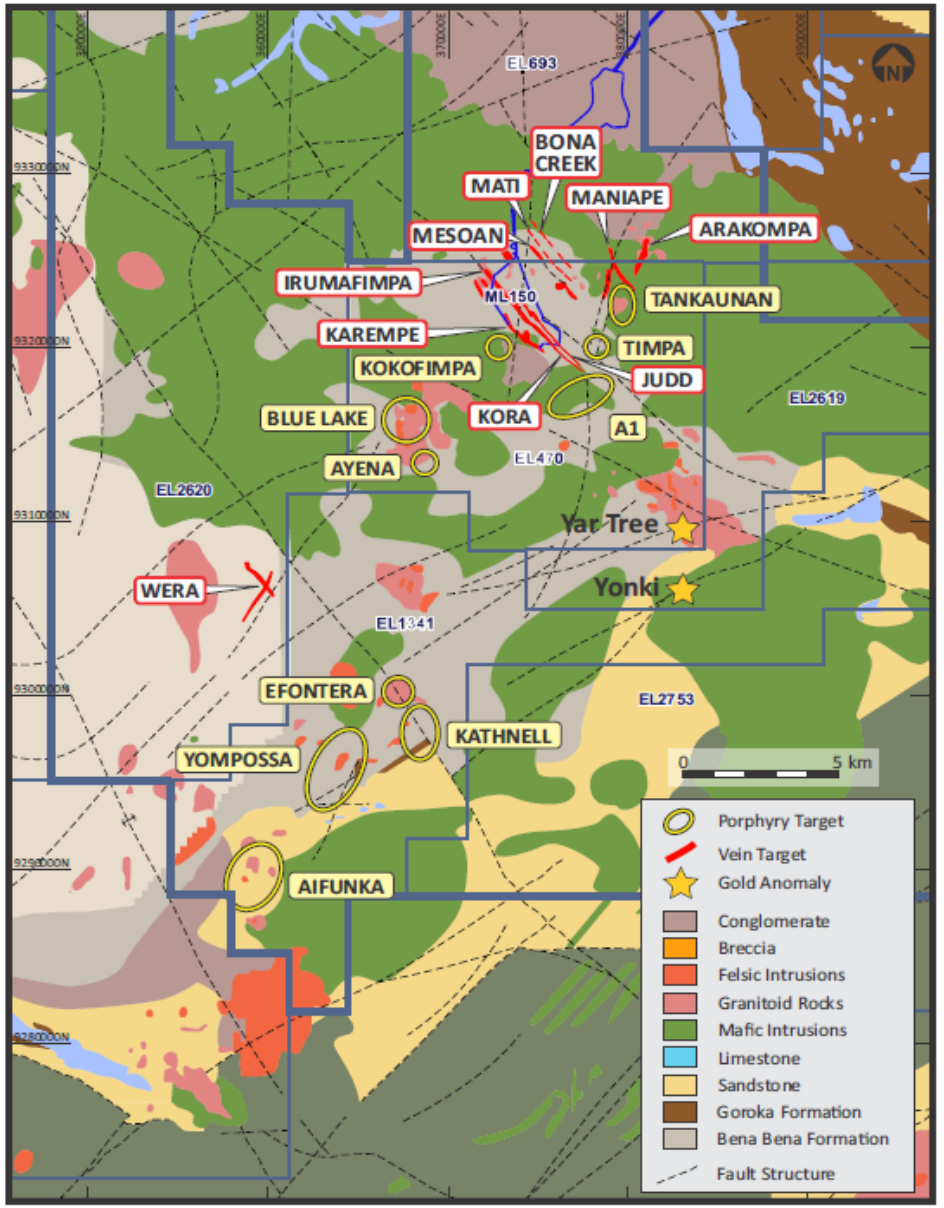
Multiple Projects, Prospects and Targets

K92 MINING INC.
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Wide-ranging Exploration Program

- Numerous high-ranking targets across all six ELs.
- Exceptional land package with huge mineral potential.
- Majority of projects and targets lie within the Kainantu Transfer Zone.
- Road network (branching from Highlands Highway) allows ready access to majority of prospects.
- Systematic ranked pipeline methodology to testing targets.
- Large tracts of K92 portfolio yet to be explored.

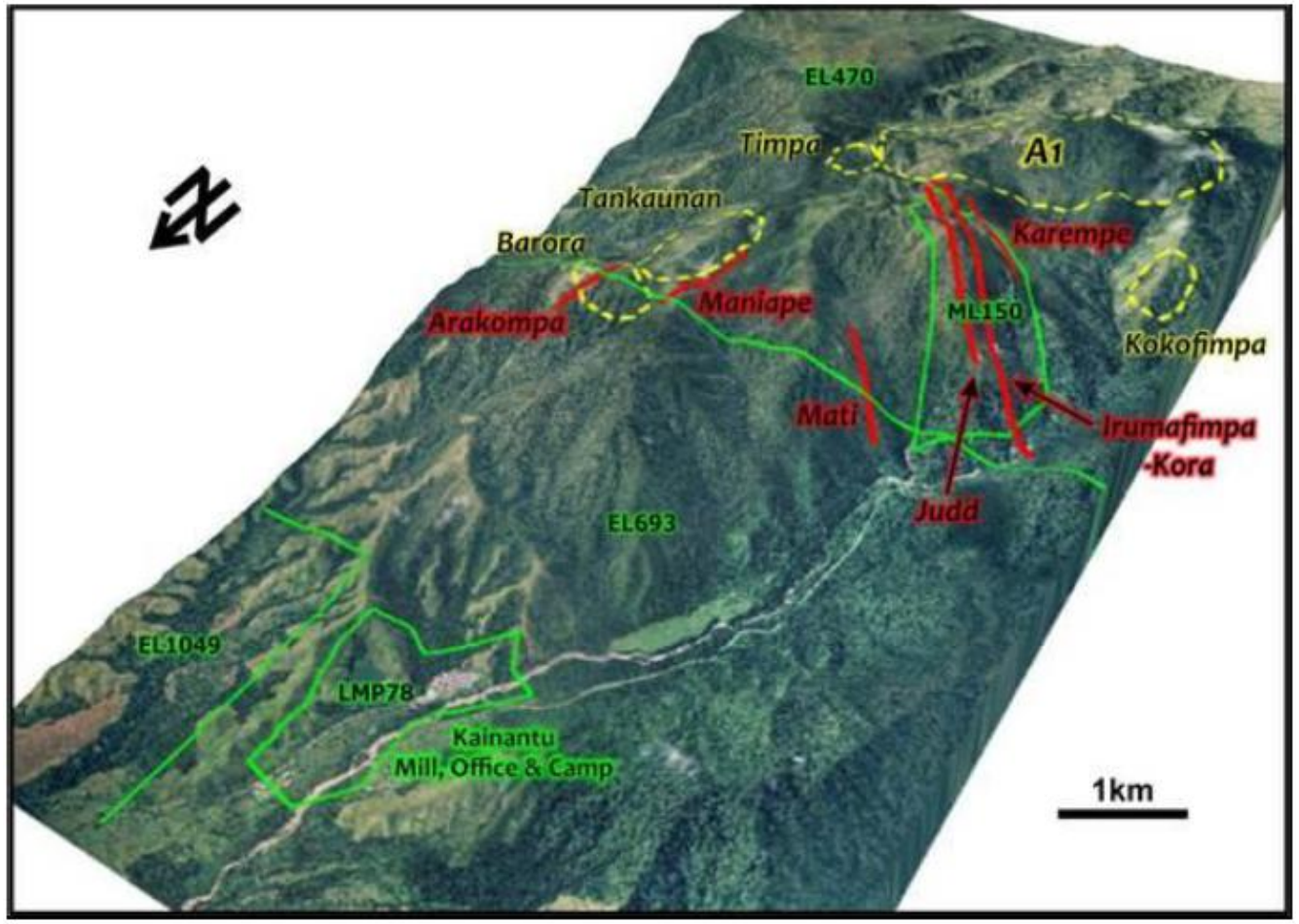
Plethora of high-ranking targets across all six exploration licences



K92 Exploration Strategy

Prioritised Program of Development and Discovery

- **Expand the current gold Resources** - extend Kora and Judd from underground & surface drilling.
- **Locate and prove up new resources close to the plant to support Stage 4/Stage 5 expansion** – focus on vein-hosted projects and targets.
- **Advance Arakompa project to MRE by late - 2026 / Q1 2027;** infill and extend along strike and at depth; work-up newly discovered porphyry mineralisation to grow the overall Arakompa mineralised system.
- **Drill test our most advanced near-mine projects to MRE status within 24 months** - Maniape, Mati Mesoan.
- Progress surface sampling of under-explored near-mine targets – Koata Ridge
- Progress regional EL projects, targeting both epithermal Au-Ag projects and porphyry Au-Cu targets – **potential for Tier 1 discovery similar to Wafi Golpu.**
- Continue to generate new targets, re-evaluate and re-rank targets and projects to maintain Exploration Pipeline.



K92 Exploration Team – Capability & Capacity to Deliver

K92 MINING INC.
TSX: KNT
OTCQX: KNTNF

Supercharged Team / Equipment

- Highly experienced National and Expatriate Team with international country-wide experience.
- Over 400 personnel, including contractors and casuals.
- 14 diamond drill rigs – 7 surface (includes 1 contractor rig), 7 underground; 4 more rigs ordered for 2027
- Exploration Budget in excess of US$30M.
- Latest exploration hardware e.g. Terra Spec for clay analysis, UAV for geophysical surveys - and software e.g. Leapfrog, Micromine for modelling, ioGas for geochemical analysis, ArcGIS GIS for spatial analysis of surface data.
- Comprehensive database including Mobile MT geophysical dataset covering all K92 ELs, and a large amount of legacy data



K92 is proud to be the Largest Explorer in the Mining Industry in Papua New Guinea

Social License to Explore

K92 MINING INC.
TSX: KNT
OTCQX: KNTNF

Partnering with our Communities

- Exploration Team works hand-in-glove with the K92 Community Affairs Team.
- The aim is to continue to deepen positive partnerships with local communities to obtain social licence to explore across our ELs.
- Our near-mine and regional exploration programs provide basis for new local business entities, as well as on-going livelihoods for communities though provision of service agreements.
- Casual employees from our regional communities provide an important workforce pool and training ground for future full-time positions at and around K92 mine operations.









Exploration Targets Overview – Veins and Porphyries

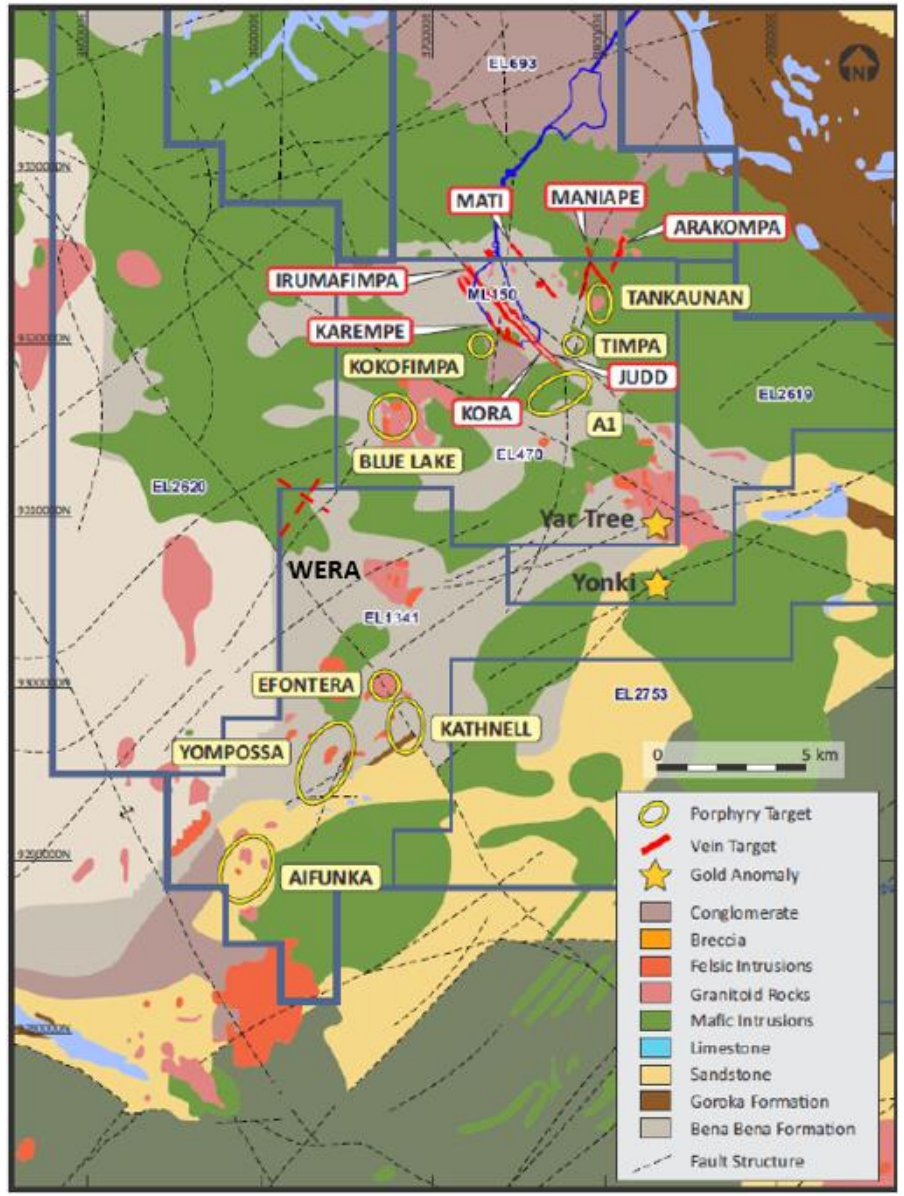
Porphyry Targets	Epithermal Targets / Deposits
• Tankaunan	• **Irumafimpa Extension**
• Kokofimpa	• **Kora**
• Timpa	• **Kora South**
• A1 (Headwaters)	• **Judd**
• Blue Lake	• **Judd South**
• Efontera	• **Judd North**
• Kathnell	• Karempe
• Yompossa (Yanabo)	• **Arakompa**
• **Arakompa**	• **Arakompa North**
• **Aifunka**	• **Maniape**
• Ayena	• **Mati / Mesoan**
	• **Koata Ridge**
	• **Wera**

Blue = drill testing underway

Magenta = surface sampling/mapping in progress

NI 43-101 Compliance Resource base of
2.6 Moz M&I, 19.1 Moz inferred AuEq and counting…

836 km² Land Package Prospective for multiple deposit types with many high priority targets



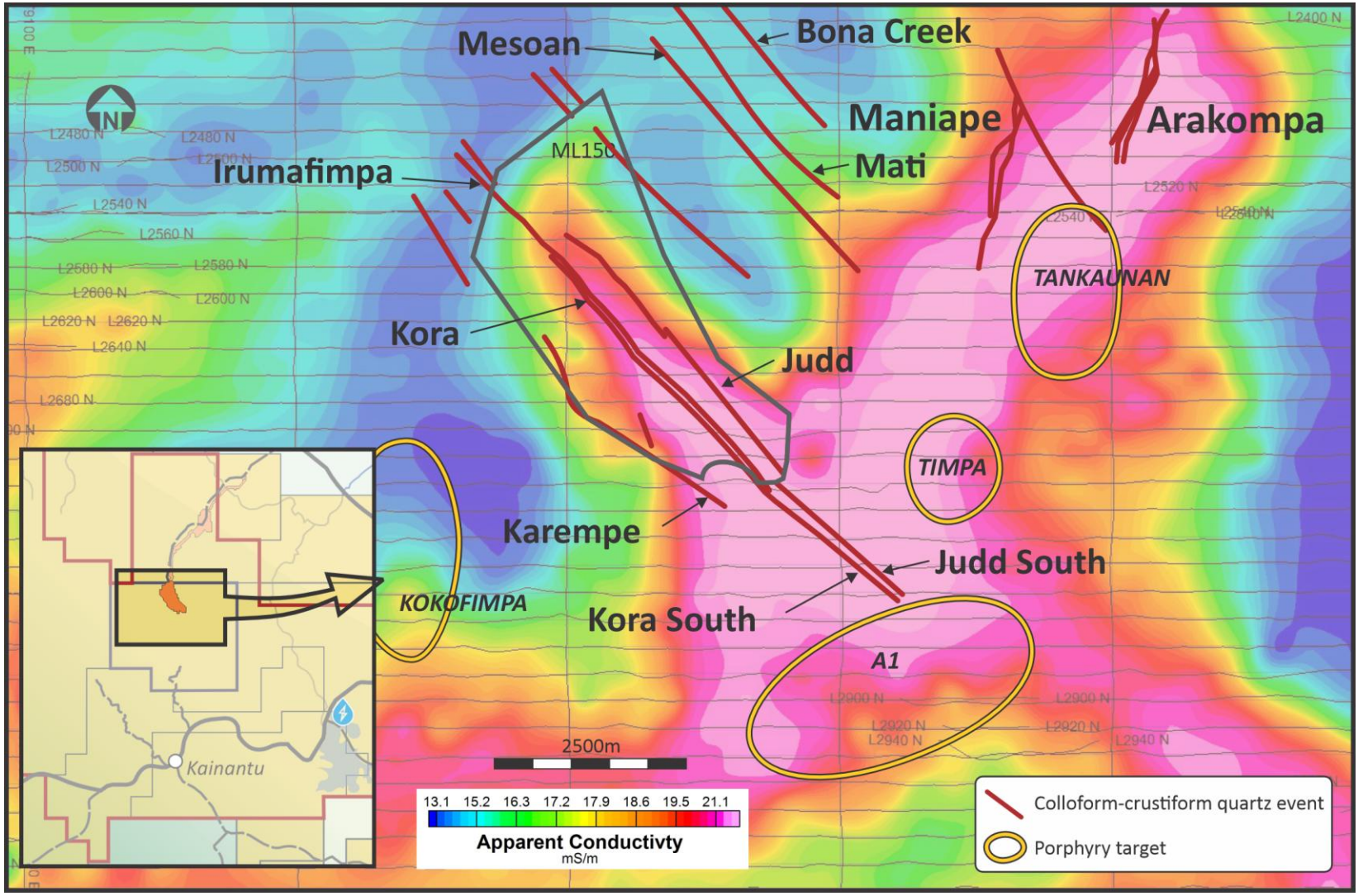
Geophysical Coverage – ML150 & EL470

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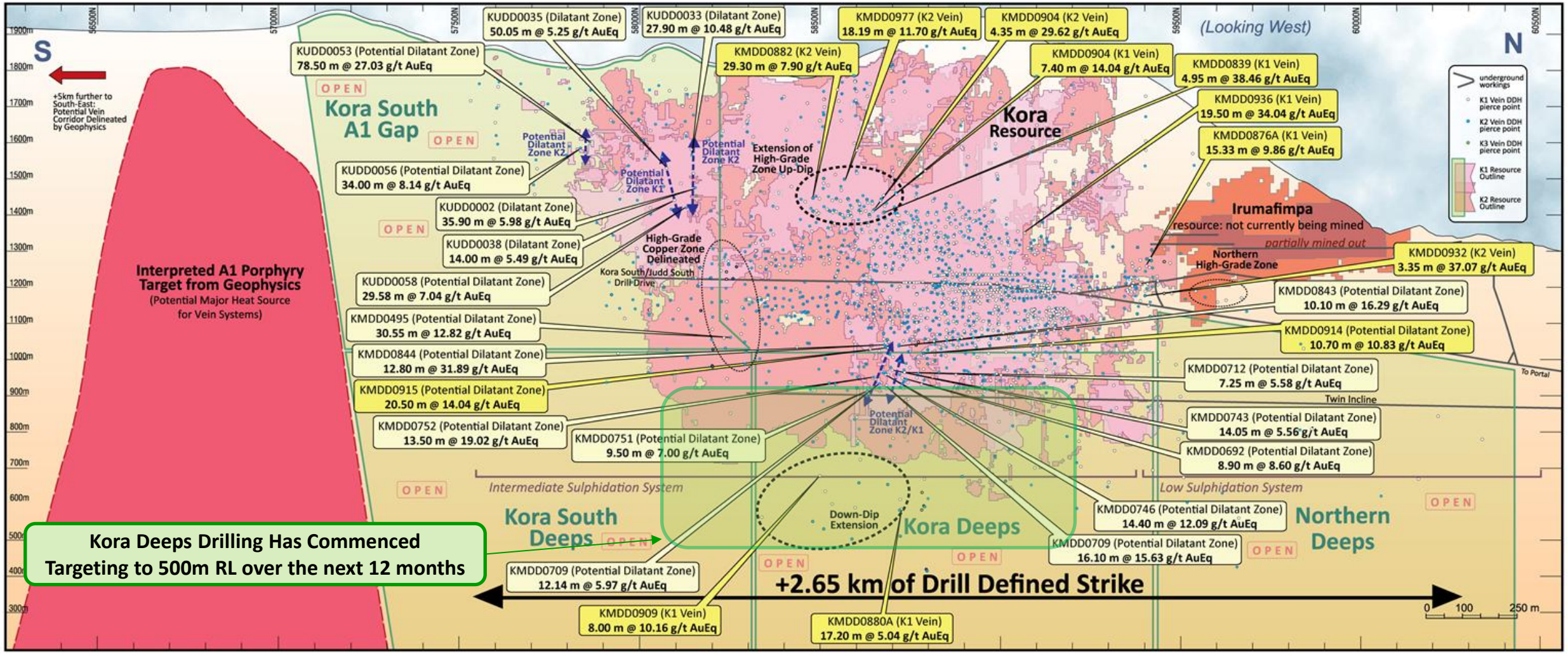
Key Facts

- Conductive zones contours (86 Hz) over the geology and known mineralization, geochemical anomalies, porphyry and vein targets.
- Positive correlation of known deposits, both veins and porphyries with conductivity.
- Numerous high priority, near mine targets identified.
- Program of near-mine close-spaced drone magnetics completed in Q2 2026 to enhance drill targeting.

Geophysics correlates well with known vein and Cu-Au porphyry deposits



Exploration Target: Kora, Kora South, Kora North & Kora Deeps



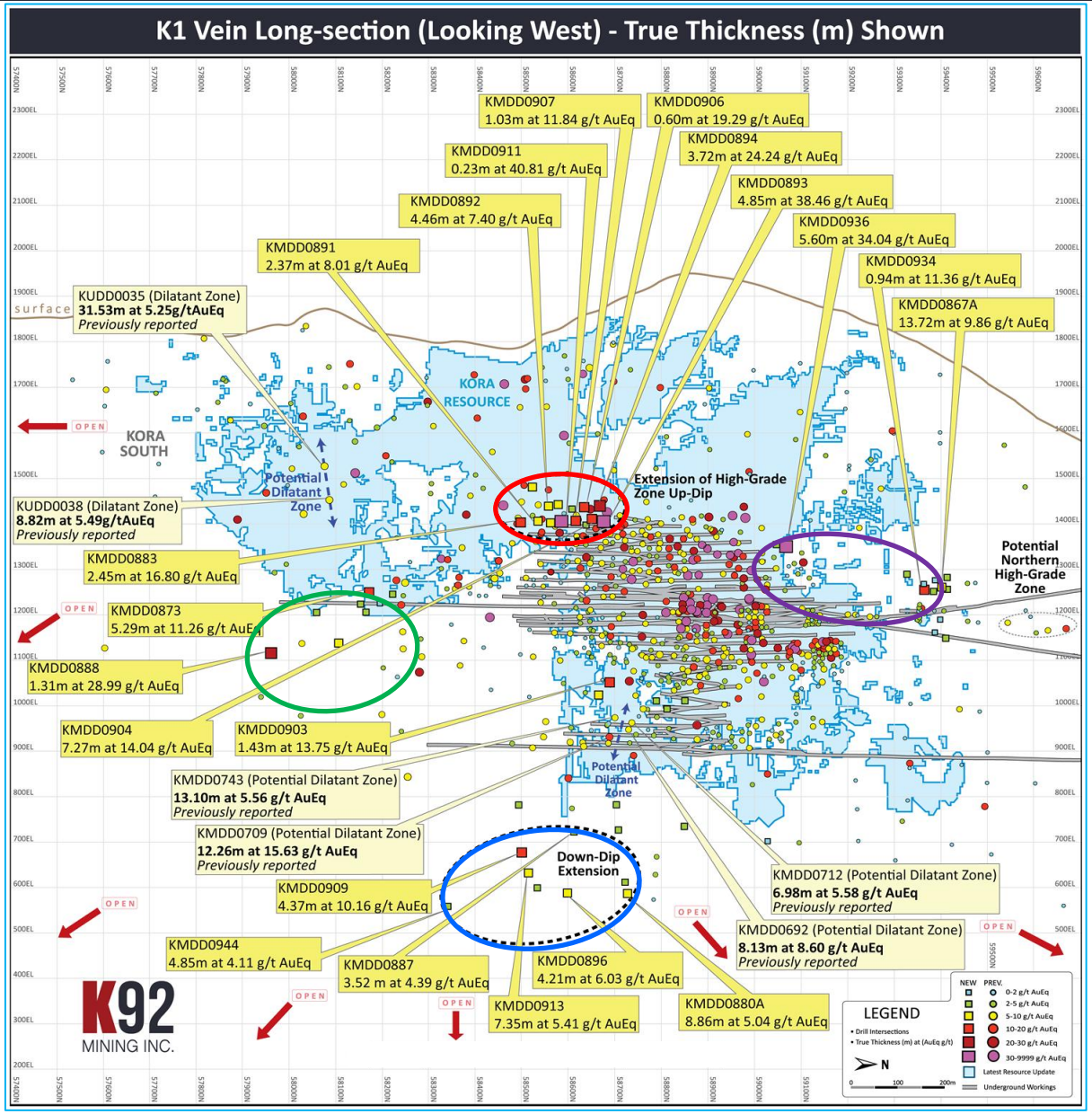
Multiple Highly Prospective Exploration Fronts Being Drilled Concurrently Kora Deeps, Kora North and South Deeps Underway from Twin Incline and Kora South Underway from 1205 Level Drill Drive

Latest Drilling Results Kora-Kora South – K1 Vein (February 18, 2026)

K92 MINING INC.
TSX: KNT
OTCQX: KNTNF

Key Facts

- All holes intersected mineralization
- High-grade zone extended up-dip from main underground mining area with higher grades than resource model in multiple zones, including:
  - **KMDD0893 – 4.95 m at 38.46 g/t AuEq (4.85 m true thickness)**
  - **KMDD0904 – 7.40 m at 14.04 g/t AuEq (7.27 m true thickness)**
  - **KMDD0894 – 4.16 m at 24.24 g/t AuEq (3.72 m true thickness)**
- Multiple thick, high-grade intercepts at Kora Deeps up to 350 m below the Twin Incline and 250 m below the 2023 MRE, defining ~400 m of strike to date, with several intersections returning elevated copper grades, including:
  - **KMDD0909 – 8.00 m at 10.16 g/t AuEq (4.37 m true thickness)**
    5.43 g/t Au, 80 g/t Ag, 3.79% Cu
  - **KMDD0913 – 13.75 m at 5.41 g/t AuEq (7.35 m true thickness)**
    2.76 g/t Au, 17 g/t Ag, 2.45% Cu
- Multiple high-grade copper zone intersected to the south:
  - **KMDD0873 – 7.90 m at 11.26 g/t AuEq (5.29 m true thickness)**
    2.57 g/t Au, 155 g/t Ag, 6.87% Cu
  - **KMDD0888 – 8.15 m at 28.99 g/t AuEq (1.32 m true thickness)**
    26.16 g/t Au, 22 g/t Ag, 2.59% Cu
- Multiple high-grade intersects along strike to the north:
  - **KMDD0936 – 19.50 m at 34.04 g/t AuEq (5.60 m true thickness)**
  - **KMDD0867A – 15.33 m at 9.86 g/t AuEq (13.72 m true thickness)**



Note: See slide 74 for complete grade information for intersections

Latest Drilling Results Kora-Kora South – K2 Vein (February 18, 2026)

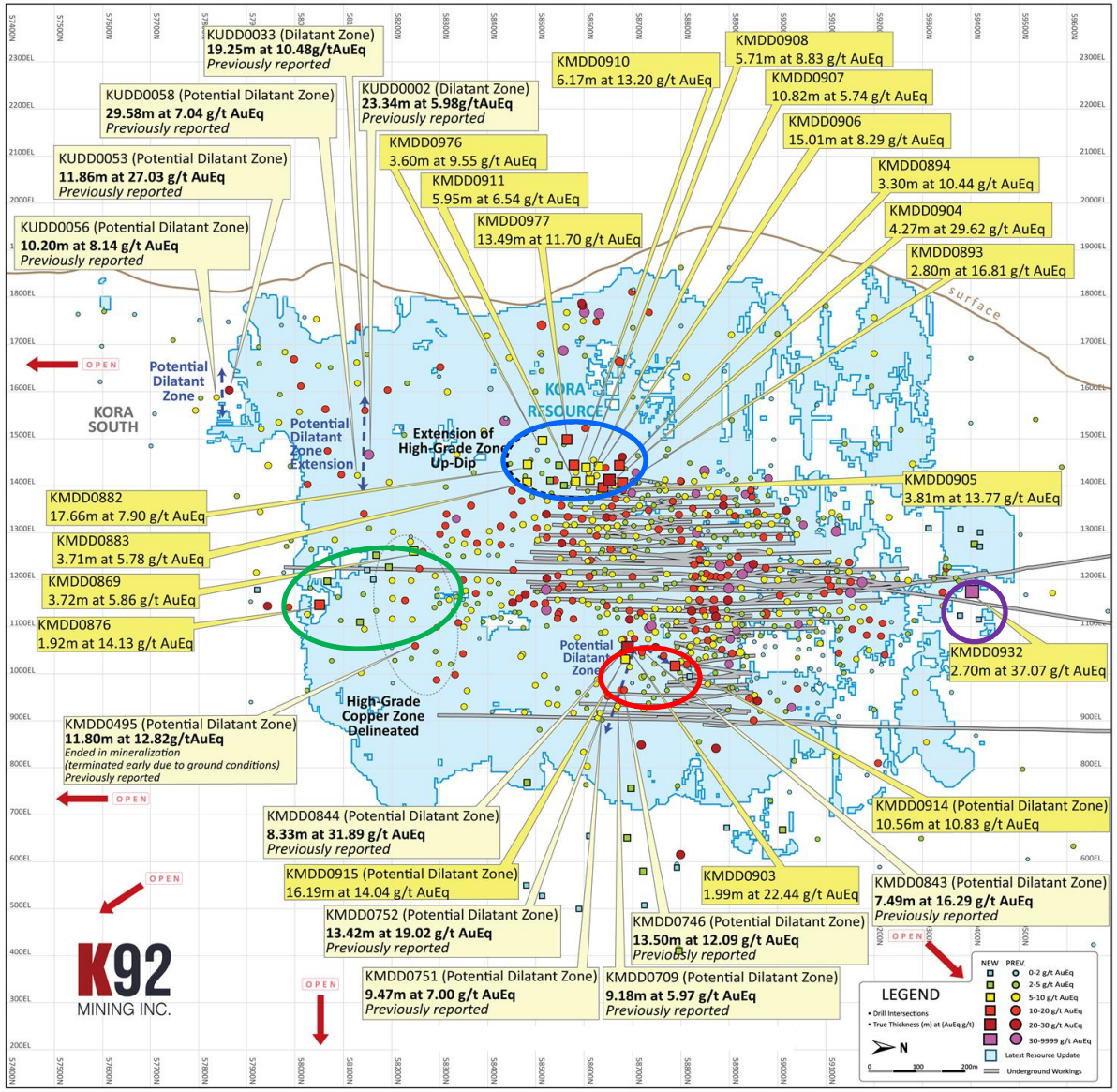
K92 MINING INC.
TSX: KNT
OTCQX: KNTNF

Key Facts

- All holes intersected mineralization
- Dilatant zone now defined 100 m along strike by 200 m vertical extent, located ~50m from existing underground infrastructure — supporting near-term bulk mining potential:
  - **KMDD0915 – 20.50 m at 14.04 g/t AuEq (16.19 m true thickness)**
  - **KMDD0914 – 10.70 m at 10.83 g/t AuEq (10.56 m true thickness)**
- Drilling at Kora-Kora South extended high-grade zones in multiple directions, including up-dip from main underground mining area:
  - **KMDD0977 – 18.19 m at 11.70 g/t AuEq (13.49 m true thickness)**
  - **KMDD0882 – 29.30 m at 7.90 g/t AuEq (17.66 m true thickness)**
  - **KMDD0904 – 4.35 m at 29.62 g/t AuEq (4.27 m true thickness)**
  - **KMDD0906 – 16.90 m at 8.29 g/t AuEq (15.01 m true thickness)**
- Multiple high-grade intercepts recorded at the K1 Vein, extending mineralization along strike to the north and south:
  - **KMDD0932 – 3.35 m at 37.07 g/t AuEq (2.70 m true thickness)**
  - **KMDD0869 – 6.00 m at 5.86 g/t AuEq (3.72 m true thickness)**
  - **KMDD0876 – 3.70 m at 14.13 g/t AuEq (1.92 m true thickness)**

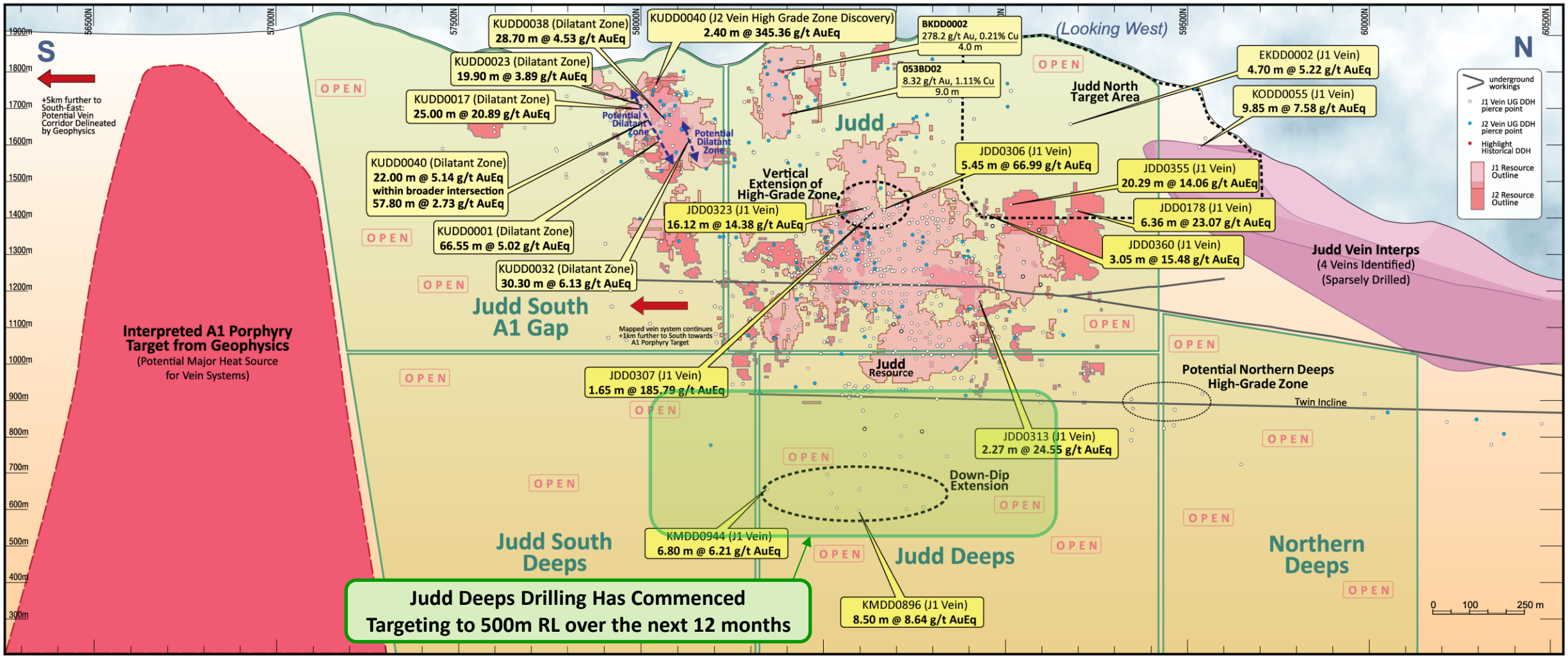
Exploration at Kora is significantly ramping up from twin incline at Kora Deeps and 1205 Drill Drive at Kora South

K2 Vein Long-section (Looking West) - True Thickness (m) Shown



Note: See slide 74 for complete grade information for intersections

Judd and Judd South Vein System is Very Underexplored



Judd is Sparsely Drilled, Has at Least 4 Known Veins and Open in All Directions

<u>Significant Amount of Drilling Completed Since the Judd Resource and</u>

<u>Drill Defined Strike Length has Increased +130% Since End of 2021</u>

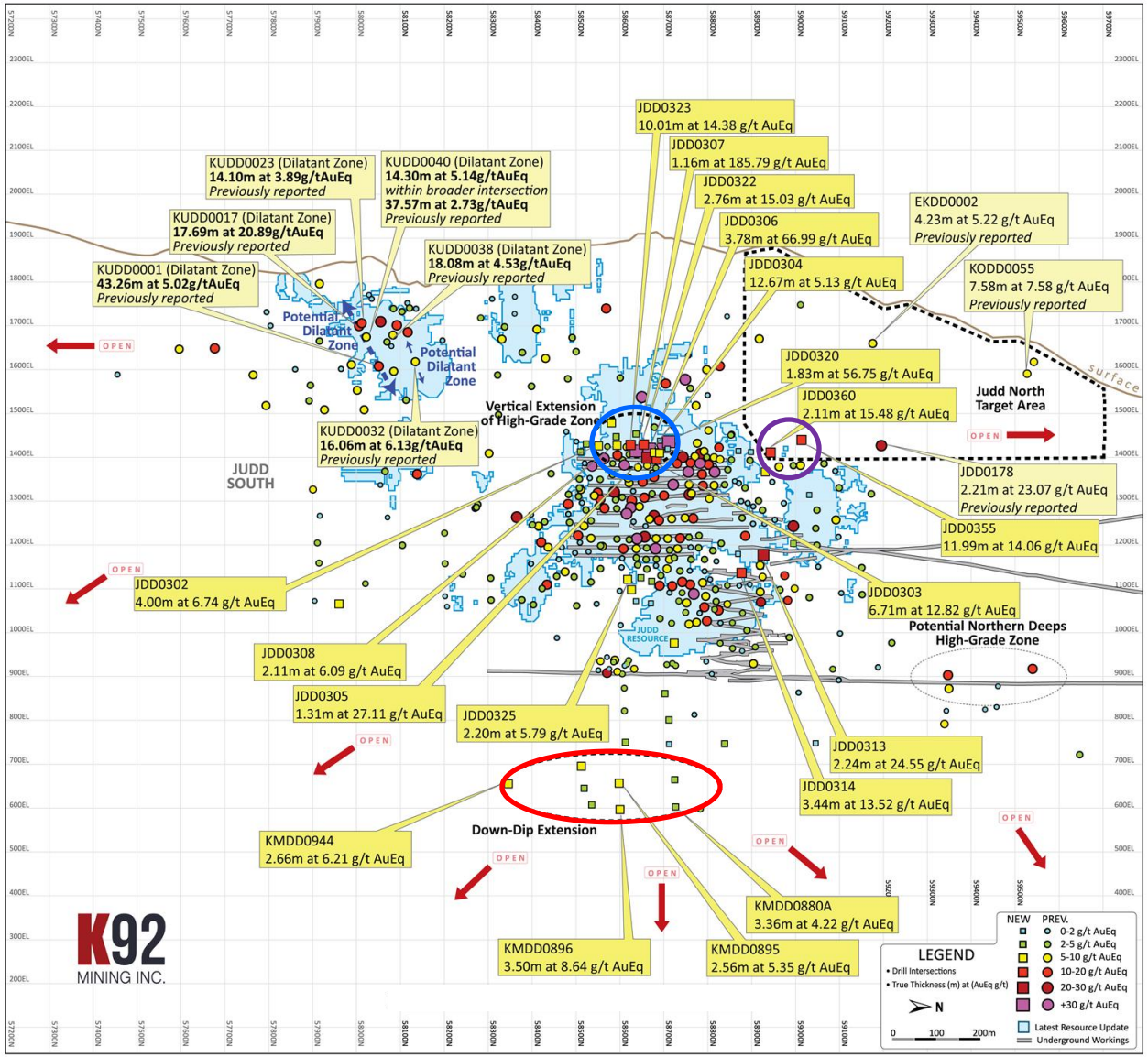
Latest Drilling Results Judd-Judd South – J1 Vein (February 18, 2026)

K92 MINING INC.
TSX: KNT
OTCQX: KNTNF

Key Facts

- All holes intersected mineralization
- Multiple thick, high-grade intercepts at Judd Deeps up to 300 m below the Twin Incline and 350 m below the MRE, defining 450 m of strike to date, remaining open at depth and in both directions, including:
  - **KMDD0896 – 8.50 m at 8.64 g/t AuEq (3.50 m true thickness)**
  - **KMDD0944 – 6.80 m at 6.21 g/t AuEq (2.66 m true thickness)**
- Multiple high-grade intersections recorded continuing to extend high-grade mineralization up-dip from the main mine and to the north:
  - **JDD0306 – 5.45 m at 66.99 g/t AuEq (3.78 m true thickness)**
  - **JDD0323 – 16.12 m at 14.38 g/t AuEq (2.76 m true thickness)**
  - **JDD0307 – 1.65 m at 185.79 g/t AuEq (1.16 m true thickness)**
  - **JDD0320 – 3.90 m at 56.75 g/t AuEq (1.83 m true thickness)**
  - **JDD0313 – 2.72 m at 24.55 g/t AuEq (2.24 m true thickness)**
- Multiple high-grade intercepts at Judd North, a prospective up-dip extension over 800 m strike and 250–500 m vertically; surface drilling underway. Highlights include:
  - **JDD0355 – 20.29 m at 14.06 g/t AuEq (11.99 m true thickness)**
  - **JDD0360 – 3.05 m at 15.48 g/t AuEq (2.11 m true thickness)**
- Since the Dec 31, 2021 maiden resource, drilling has expanded strike by +130%, with Judd, Judd South and Northern Deeps still underexplored and open in all directions.

J1 Vein Long-section (Looking West) - True Thickness (m) Shown



Note: See slide 74 for complete grade information for intersections.

Kora and Judd Highlight Intersections From Presentation Images

K92 MINING INC.
TSX: KNT
OTCQX: KNTNF

Drill Hole ID	Interval (m)	True width (m)	Gold g/t	Silver g/t	Copper %	Gold Eq
KMDD0867A	15.33	13.72	8.96	19	0.69	9.86
KMDD0869	6.00	3.72	1.62	79	3.31	5.86
KMDD0873	7.90	5.29	2.57	155	6.87	11.26
KMDD0876	3.70	1.92	13.28	13	0.70	14.13
KMDD0880A	17.20	8.86	4.41	18	0.41	5.04
KMDD0881	2.70	1.21	2.74	23	3.49	6.49
KMDD0882	29.30	17.66	5.84	22	1.81	7.90
KMDD0883	4.00	2.45	14.79	16	1.82	16.80
KMDD0883	6.05	3.71	2.27	80	2.56	5.78
KMDD0888	8.15	1.31	26.16	22	2.59	28.99
KMDD0891	3.35	2.37	6.19	14	1.66	8.01
KMDD0892	6.10	4.46	5.09	29	1.97	7.40
KMDD0893	4.95	4.85	37.99	6	0.40	38.46
KMDD0893	2.85	2.80	11.77	38	4.61	16.81
KMDD0894	4.16	3.72	23.04	14	1.03	24.24
KMDD0894	3.70	3.30	7.95	28	2.17	10.44
KMDD0895	5.05	2.56	3.10	35	1.85	5.35
KMDD0896	8.50	3.50	8.02	11	0.49	8.64
KMDD0896	9.10	4.21	2.90	24	2.85	6.03
KMDD0903	1.86	1.43	12.58	5	1.11	13.75
KMDD0903	2.60	1.99	21.64	12	0.67	22.44
KMDD0904	7.40	7.27	13.56	6	0.41	14.04
KMDD0904	4.35	4.27	26.34	23	3.01	29.62
KMDD0905	3.90	3.81	8.58	52	4.59	13.77
KMDD0906	0.67	0.60	15.39	16	3.73	19.29
KMDD0906	16.90	15.01	7.20	5	1.03	8.29
KMDD0907	1.14	1.03	10.57	11	1.15	11.84
KMDD0907	11.92	10.82	4.47	6	1.20	5.74
KMDD0908	6.85	5.71	7.95	12	0.75	8.83
KMDD0909	1.20	0.58	5.05	17	3.12	8.35
KMDD0909	8.00	4.37	5.43	80	3.79	10.16
KMDD0910	0.57	0.44	5.11	1	0.20	5.32
KMDD0910	8.00	6.17	11.47	13	1.58	13.20
KMDD0911	0.27	0.23	38.20	190	0.33	40.81

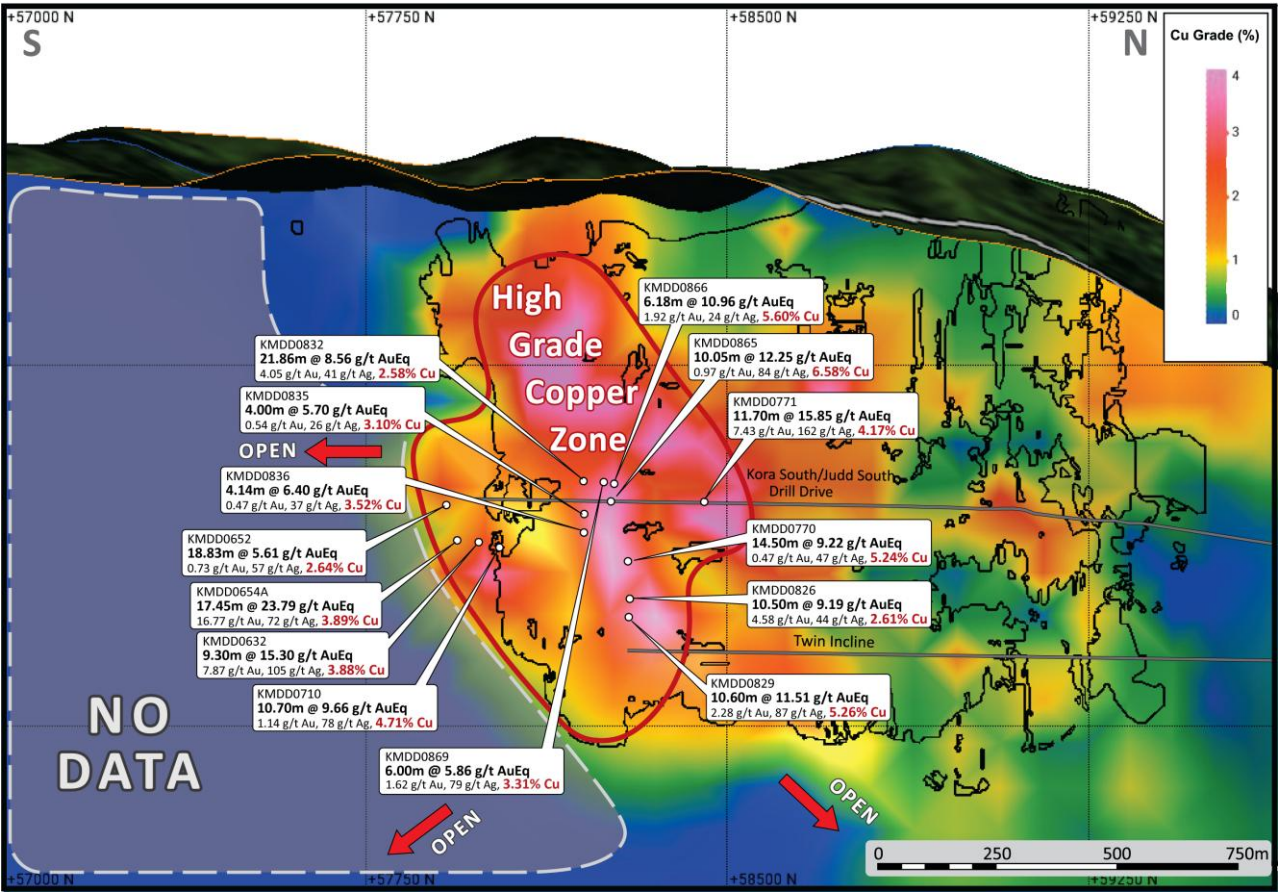
Drill Hole ID	Interval (m)	True width (m)	Gold g/t	Silver g/t	Copper %	Gold Eq
JDD0302	4.82	4.00	6.34	3	0.36	6.74
JDD0303	9.00	6.71	12.43	14	0.23	12.82
JDD0304	17.62	12.67	4.94	4	0.14	5.13
JDD0305	1.60	1.31	26.98	1	0.12	27.11
JDD0306	5.45	3.78	66.08	16	0.73	66.99
JDD0307	1.65	1.16	183.17	79	1.68	185.79
JDD0308	3.37	2.11	5.78	2	0.29	6.09
JDD0313	2.72	2.24	24.34	7	0.13	24.55
JDD0314	3.66	3.44	10.49	37	2.61	13.52
JDD0316	1.90	0.63	0.30	226	5.33	8.32
JDD0320	3.90	1.83	55.74	7	0.93	56.75
JDD0321	1.65	0.99	6.62	5	0.52	7.19
JDD0322	4.33	2.76	14.11	20	0.69	15.03
JDD0323	16.12	10.01	14.22	1	0.15	14.38
JDD0325	2.80	2.20	4.07	27	1.40	5.79
JDD0326	2.70	1.66	2.28	67	2.15	5.22
JDD0327	1.68	1.31	4.44	21	0.35	5.04
JDD0355	20.29	11.99	12.68	32	1.00	14.06
JDD0359	0.40	0.30	2.97	38	2.99	6.40
JDD0360	3.05	2.11	12.77	120	1.28	15.48
KUDD0038	28.70	18.08	2.85	25	0.85	4.53
KUDD0038	14.00	8.82	0.91	35	2.58	5.49
KUDD0053	78.50	11.86	24.94	116	0.38	27.03
KUDD0056	34.00	10.20	5.45	130	0.65	8.14
KUDD0058	51.00	29.58	0.82	48	3.58	7.04
KUDD0033	27.90	19.25	4.65	76	3.03	10.48
KUDD0035	50.05	31.53	1.60	34	2.01	5.25
KMDD0495	30.55	11.80	4.15	78	4.79	12.82
KMDD0752	13.50	13.42	14.93	199	1.00	19.02
KMDD0751	9.50	9.47	2.26	42	2.63	7.00
KMDD0746	14.40	13.50	9.58	54	1.15	12.09
KMDD0709	12.14	9.18	4.73	7	0.72	5.97
KMDD0709	16.10	12.26	11.48	40	2.28	15.63
KMDD0844	12.80	8.33	25.97	58	3.35	31.89

Drill Hole ID	Interval (m)	True width (m)	Gold g/t	Silver g/t	Copper %	Gold Eq
KMDD0911	7.02	5.95	4.79	11	1.62	6.54
KMDD0912A	0.30	0.23	1.18	13	3.70	5.02
KMDD0913	13.75	7.35	2.76	17	2.45	5.41
KMDD0914	10.70	10.56	9.97	41	0.36	10.83
KMDD0915	20.50	16.19	13.00	16	0.84	14.04
KMDD0916	1.38	0.90	6.10	3	0.42	6.55
KMDD0932	3.35	2.70	36.00	21	0.83	37.07
KMDD0934	1.30	0.94	10.09	6	1.21	11.36
KMDD0936	19.50	5.60	33.46	26	0.27	34.04
KMDD0944	6.80	2.66	5.28	42	0.43	6.21
KMDD0976	1.53	1.02	1.50	25	3.96	5.74
KMDD0976	5.40	3.60	8.17	11	1.25	9.55
KMDD0977	18.19	13.49	10.40	8	1.21	11.70
KMDD0880A	7.60	3.36	3.61	21	0.36	4.22
KMDD0887	4.80	3.52	2.16	13	2.09	4.39
KMDD0944	12.40	4.85	2.32	18	1.58	4.11
JDD0296	1.68	1.16	5.50	3	0.97	6.51
KMDD0843	10.10	7.49	14.01	82	0.84	16.29
KMDD0843	3.30	2.45	21.58	14	3.21	26.78
KMDD0692	8.90	8.13	3.73	81	2.41	8.60
KMDD0743	14.05	13.10	3.14	56	1.07	5.56
KMDD0712	7.25	6.98	3.05	77	0.98	5.58
EKDD0002	4.70	4.23	4.98	17	0.02	5.22
KODD0055	9.85	7.58	7.37	2	0.13	7.58
JDD0178	6.36	2.21	22.43	19	0.25	23.07
KUDD0023	19.90	14.10	2.69	22	0.58	3.89
KUDD0017	25.00	17.69	18.53	27	0.64	20.89
KUDD0040	22.00	14.30	2.05	21	1.75	5.14
KUDD0040	57.80	37.57	1.16	12	0.89	2.73
KUDD0040	2.40	1.56	344.40	75	0.02	345.36
KUDD0001	66.55	43.26	3.65	9	0.78	5.02
KUDD0032	30.30	16.06	3.49	27	1.43	6.13
KMDD0830	7.17	4.95	37.93	69	0.5	39.5
KMDD0831	11.63	7.42	3.76	6	0.22	4.18

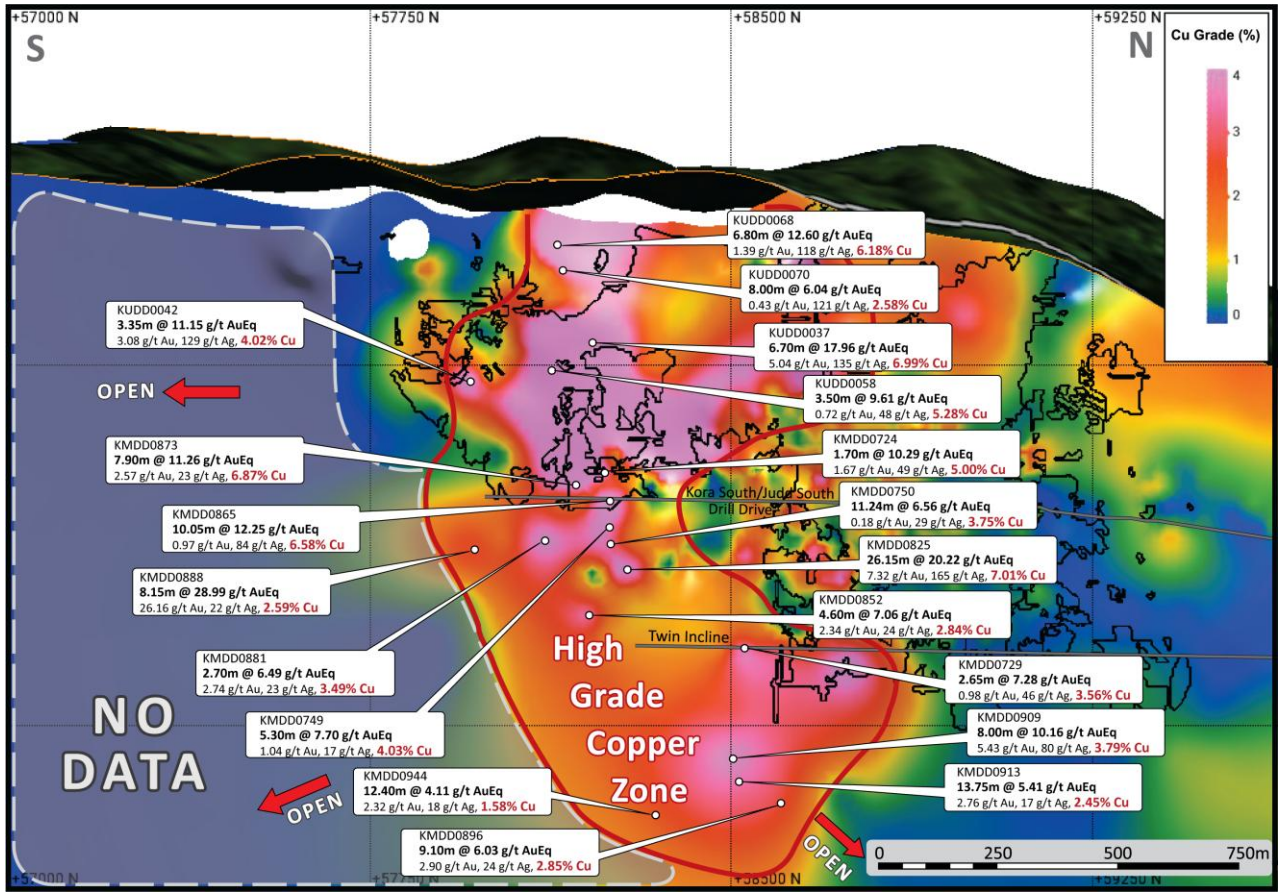
Copper Grade Tenor Increasing to the South and at Depth

K92 MINING INC.
TSX: KNT
OTCQX: KNTNF

K2 Vein Copper Grade (%) Long-Section (Looking West)



K1 Vein Copper Grade (%) Long-Section (Looking West)



Copper grades and tenor continue to increase south toward A1 with the K1 Vein returning higher copper grades at depth

Kora South/Judd South Drill Drive Well Established for Step-Out Drilling

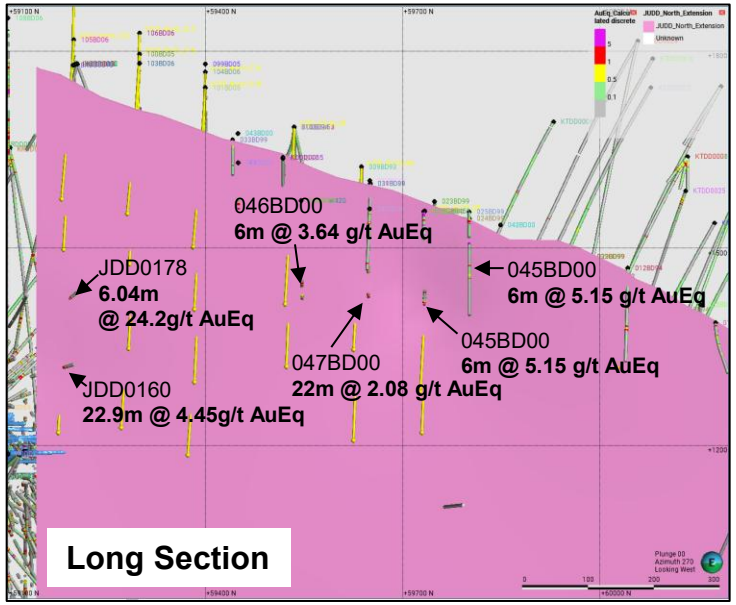
Judd North Resource Extension Drilling – Underway Q3 2026

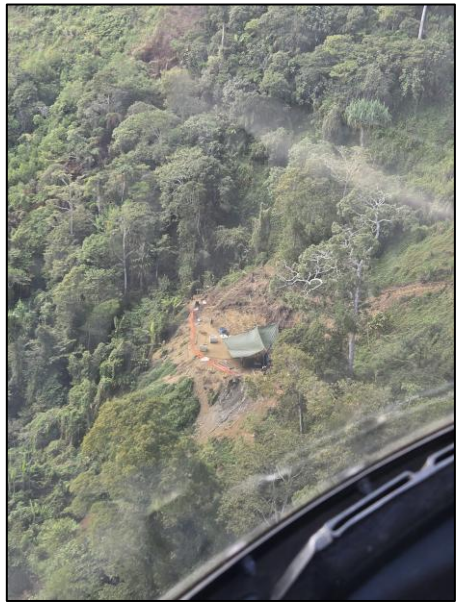
K92 MINING INC.
TSX: KNT
OTCQX: KNTNF

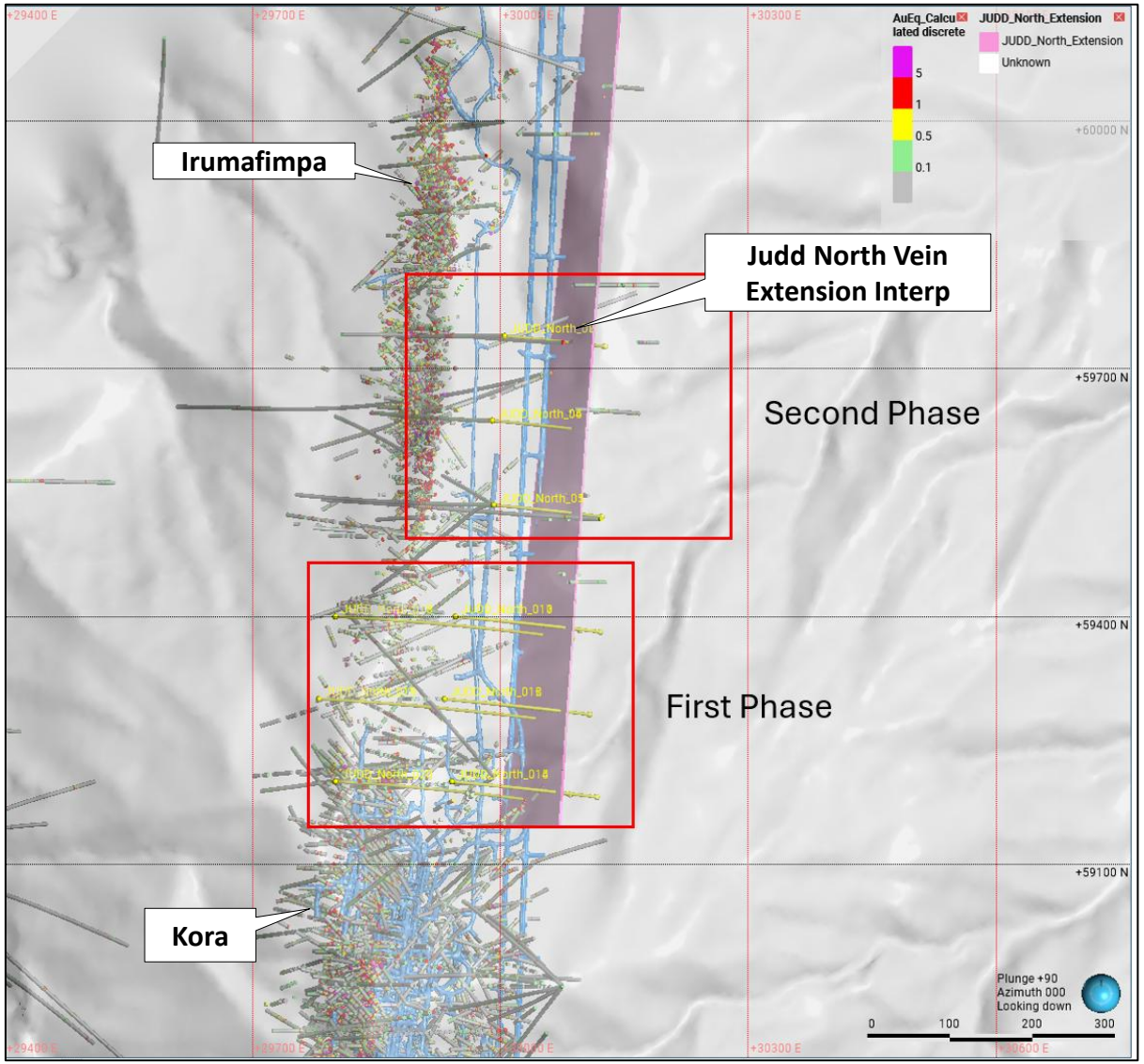
Judd North Resource Extension Drilling

- Drilling commenced September 2026.
- Projected northern extension of the Judd veins J1 & J2, based on previous ug and surface drilling, outside of the resource:
  - JDD0178**: 6.04m @ 24.2g/t AuEq** from 309.85m
  - JDD0160: **22.9m @ 4.45g/t AuEq** from 247.58m

  - 046BD00: **6m @ 3.64g/t AuEq** from 155m
  - 047BD00: **22m @ 2.08g/t AuEq** from 153m, including 5m @ 6.68 g/t AuEq
  - 045BD00: **6m @ 5.15 g/t AuEq** from 156.7m
  - 024BD99: **4m @ 9.65 g/t AuEq** from 46m
- Phase 1 drilling: 11 holes planned, 4,930m - 80m x 80m spacing.
- Phase 2 drilling: 6 holes, 2,060m, subject to results of Phase 1 program.







Near-Mine Projects: Arakompa and Maniape

K92 MINING INC.
TSX: KNT
OTCQX: KNTNF

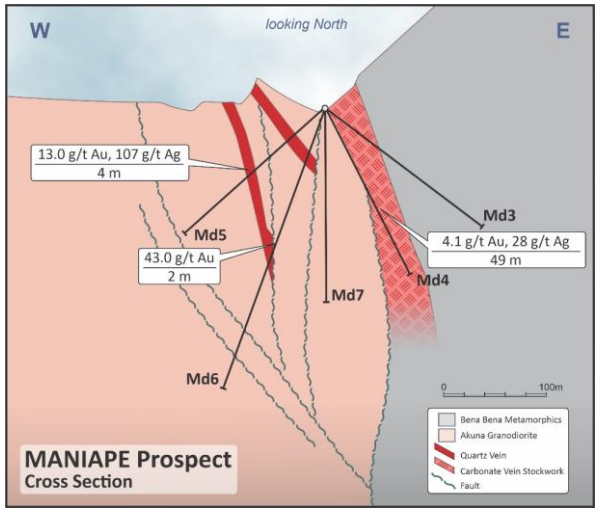
Arakompa and Maniape Veins Key Facts

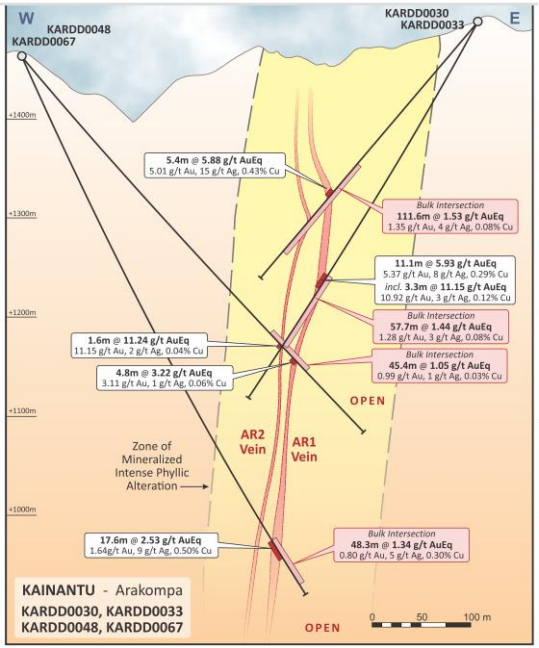
Arakompa

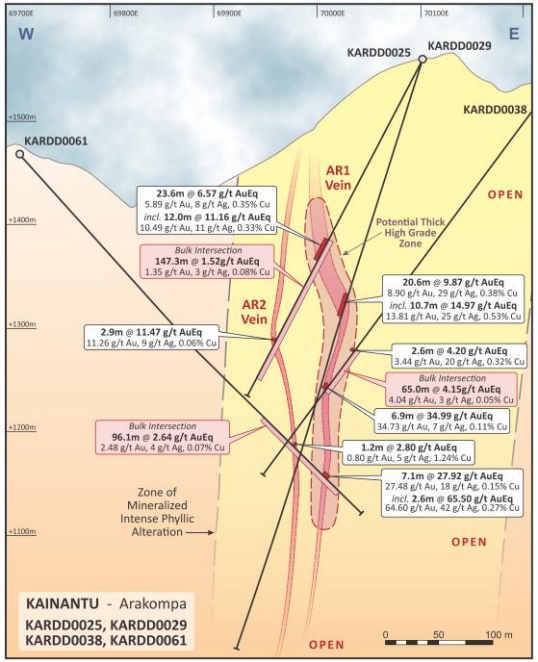
- Located ~4.5km from Kainantu process plant, with similar mineralization to the producing high-grade Kora and Judd vein systems.
  - The target size is very large, with mineralization demonstrated from drill holes, rock samples and surface workings for at least 2 km of strike, hosted within an +400 m wide mineralized intense phyllic altered package, and exhibits a vertical extent of +800 m.
  - **Maiden resource estimate targeting late 2026 / Q1 2027.**

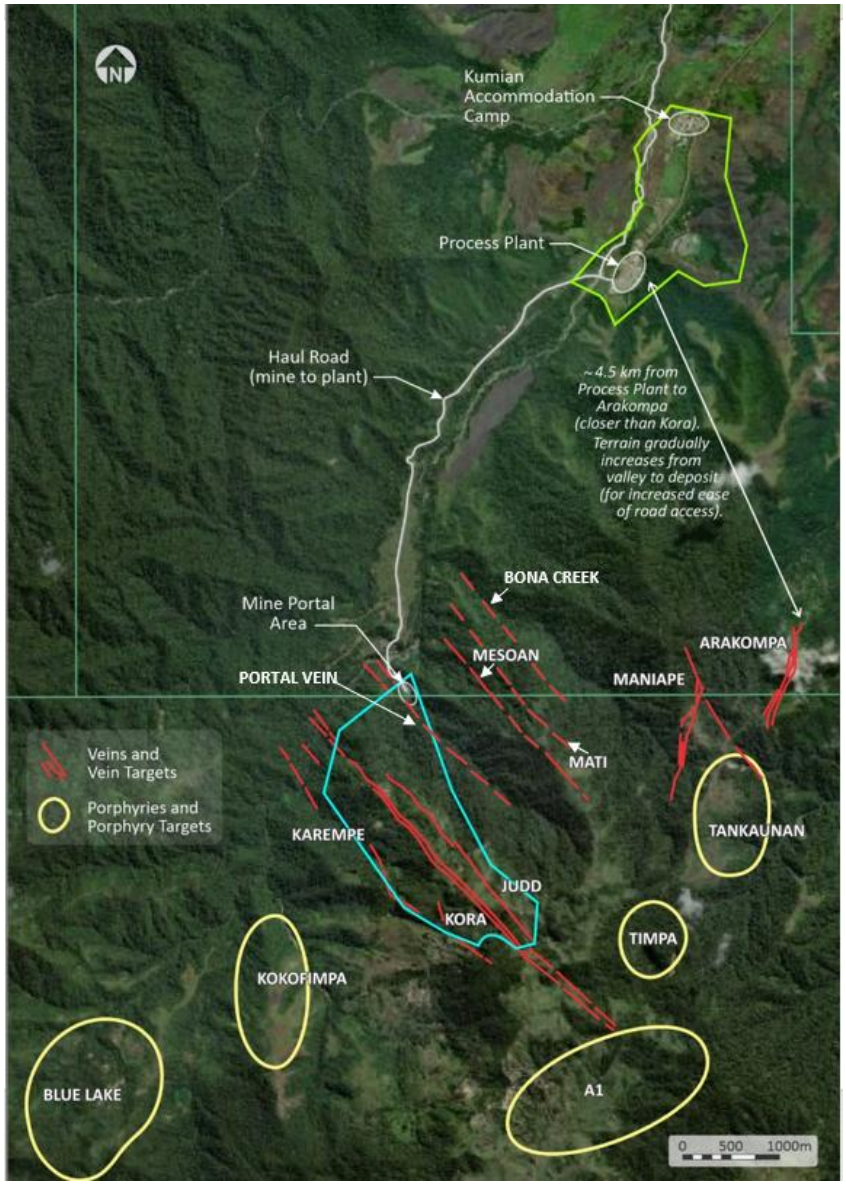
Maniape – ~1100m strike & 220m known vertical.

- 16 historical holes drilled, including: **49 m at 4 g/t Au (incl. 12.5 m at 8 g/t Au) and 7 m at 22 g/t.**
- Drilling commenced Q2 2026.



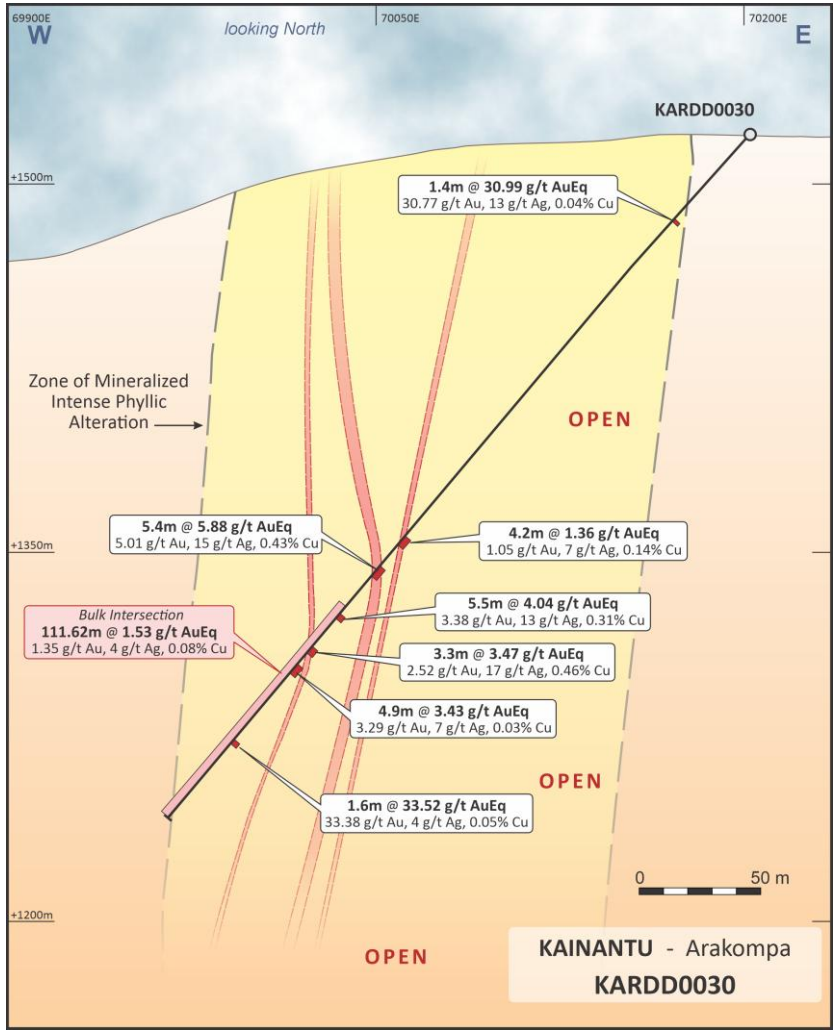


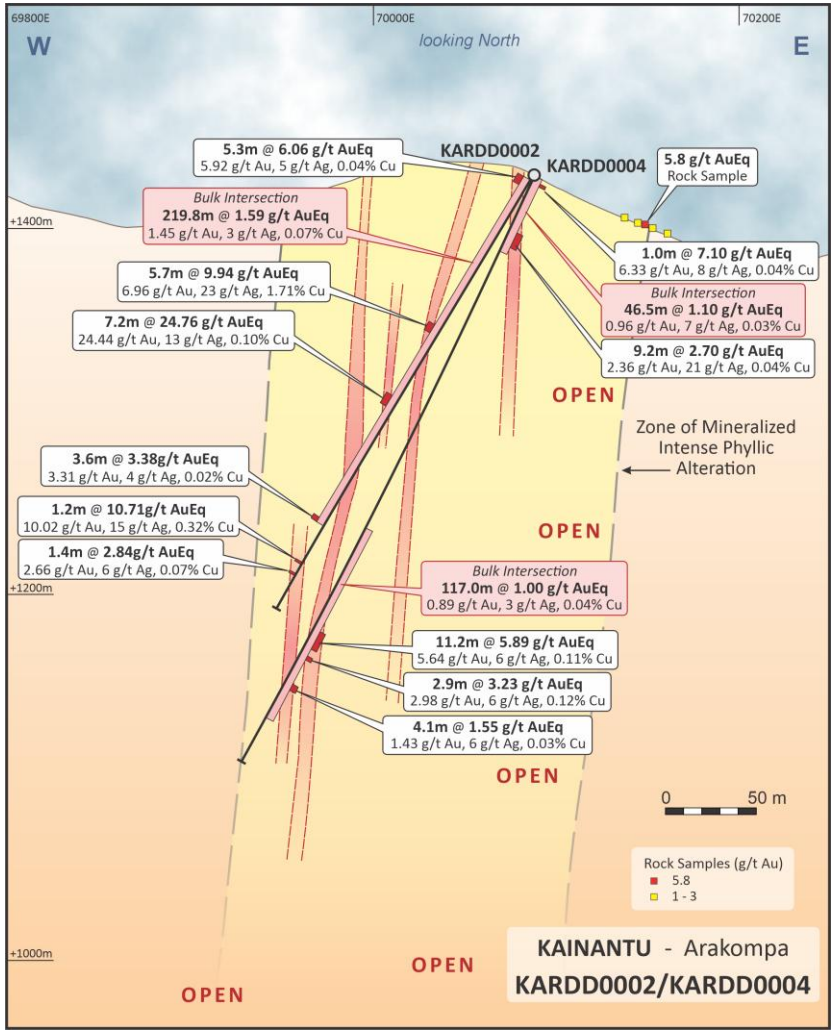


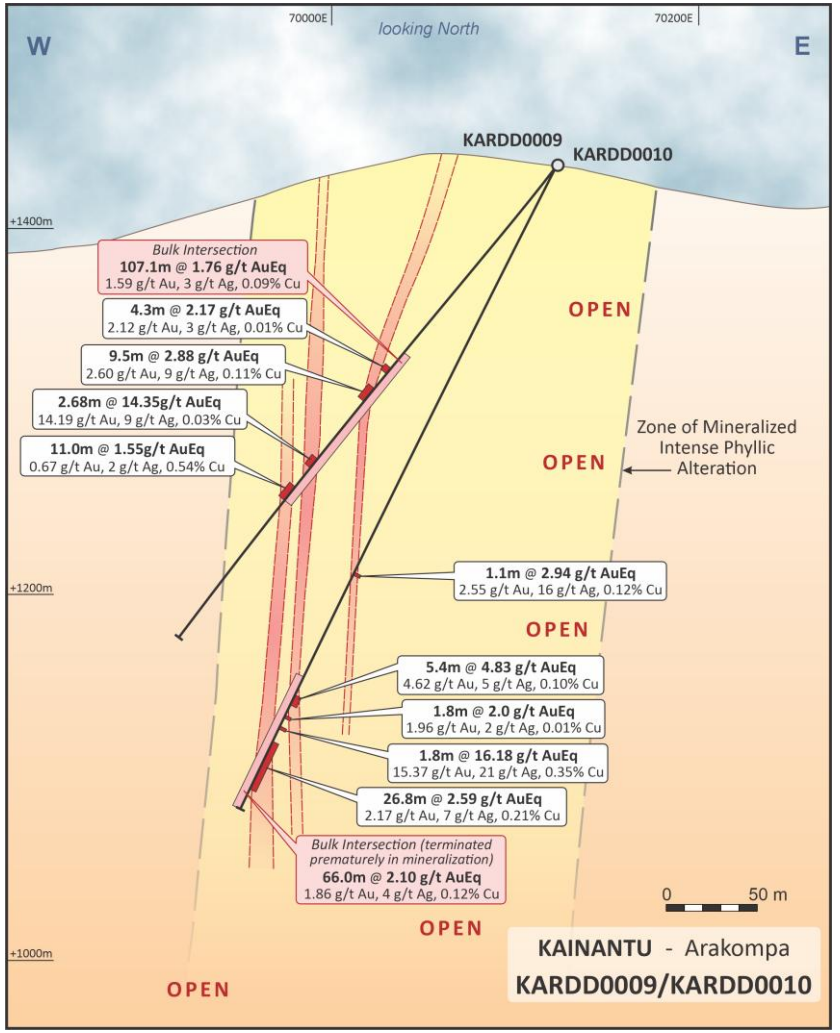


Note: See slide 82 for complete grade information for intersections.

Arakompa is a Very Large and High Priority Exploration Project



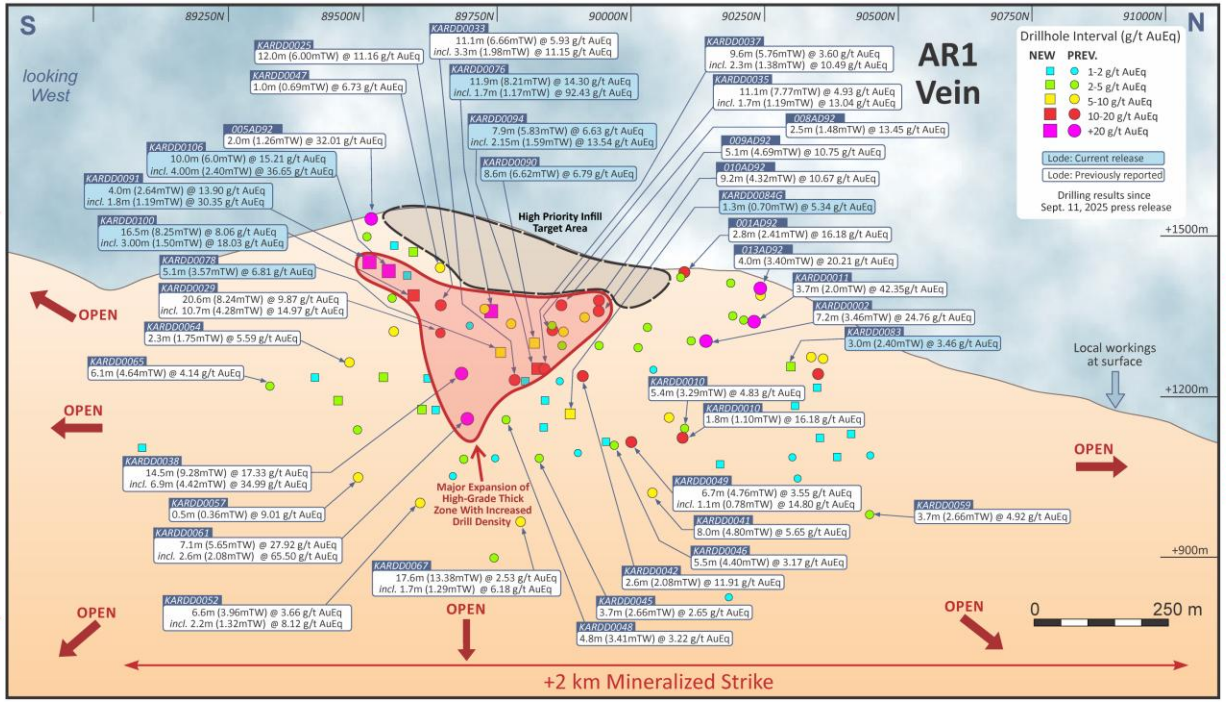


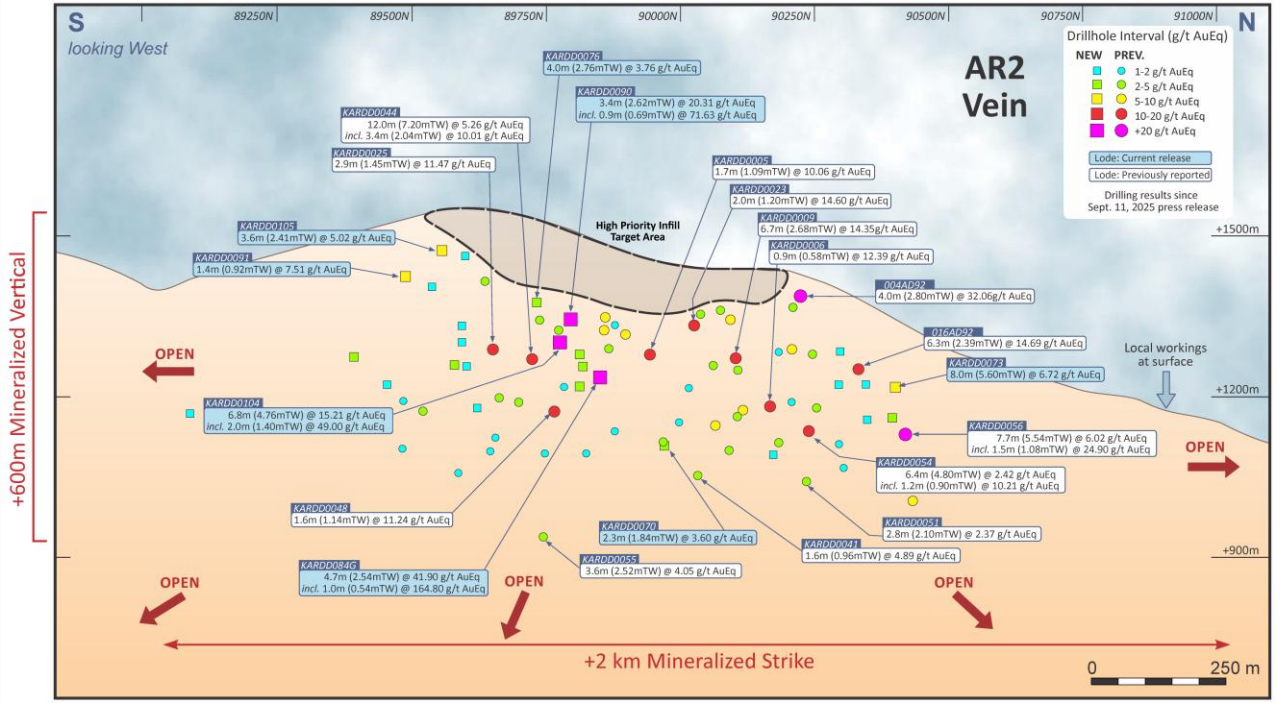


Arakompa consists of multiple high-grade veins, shears, and disseminated mineralisation resulting in bulk mineralized zones

Note: See slide 82 for complete grade information for intersections.

Two Major High-Grade Veins Confirmed to Date – AR1 and AR2





Drilling at Arakompa has delineated two major sub-parallel veins AR1 and AR2, defined over extensive strike and depth, with both veins remaining open in multiple directions with ~3 m average widths

AR1 near-surface high-grade zone outlined in long section spans up to 300m vertically and up to 400m strike, averaging 9.47 g/t AuEq at 4.32m true width

Additional veins in hanging wall and foot wall apparent as drilling progresses

Mineralization extends to surface, highlighting high-priority near-surface infill targets

Note: See slide 82 for complete grade information for intersections.

Arakompa Lodes



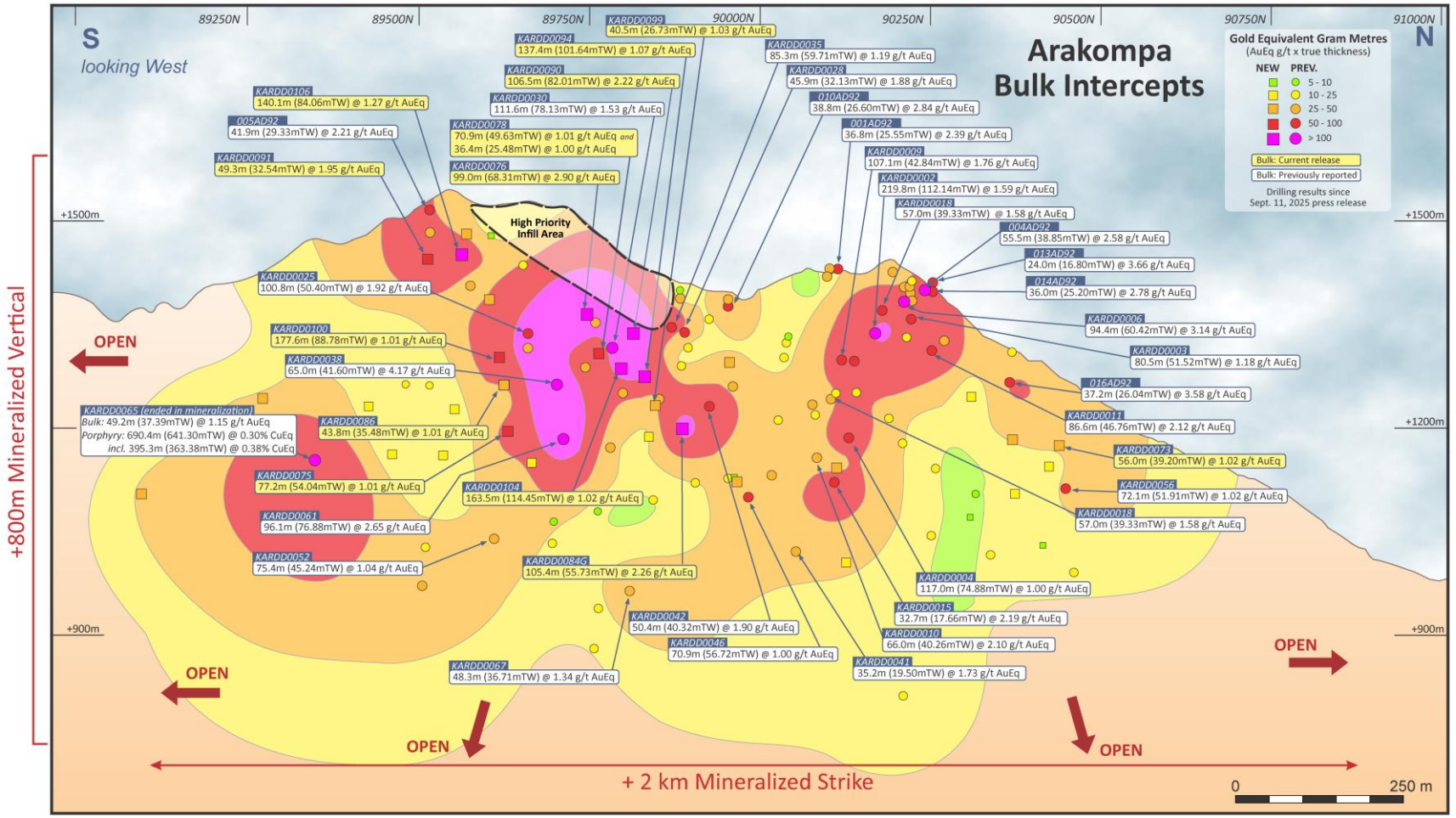
KARDD0002, 144.28 – 149.80m; within intersection of 7.2m at 24.44 g/t Au, 0.10 % Cu, 13 g/t Ag.



KARDD0025, 196.5 – 211.0m – from 199.0 to 211.0 m is 12.0 m at 11.6 g/t AuEq intersection, within a broader 23.6 m at 6.57 g/t AuEq intersection.

Arakompa veins are similar to Kora; mostly massive sulphide-quartz, intrusive-related origin
But hosted in diorite rather than Phylite

Sizeable Bulk Tonnage Zone Defined & Porphyry Mineralization Discovered



Arakompa Project is Very Large: +2km Strike, +800m Vertical and +400m Wide Corridor – Open Along Strike, Depth & Width

Latest drilling expanded the near-surface high-grade bulk zone, including 99.0m at 2.90 g/t AuEq and 105.4m at 2.26 g/t AuEq

Porphyry drilling underway with distal wide potassic zone intersected; 2 drill rigs vectoring towards HG porphyry targets

Note: See slide 82 for complete grade information for intersections.

Arakompa Highlight Intersections From Presentation Images

Hole_ID	From (m)	To (m)	Interval (m)	True width (m)	Gold g/t	Silver g/t	Copper %	Gold Eq
KARDD0002	5.2	225	219.8	112.14	1.45	3	0.07	1.59
KARDD0002	5.2	154.6	149.4	78.35	1.93	3	0.09	2.12
KARDD0002	143.6	150.8	7.2	3.46	24.44	13	0.10	24.76
KARDD0003	89	169.5	80.5	51.52	1.09	3	0.03	1.18
KARDD0003	161	169.5	8.5	5.44	7.23	12	0.06	7.48
KARDD0004	0	46.5	46.5	29.76	0.96	7	0.03	1.1
KARDD0004	215	332	117	74.88	0.89	3	0.04	1
KARDD0004	281.6	292.8	11.2	7.17	5.64	6	0.11	5.89
KARDD0005	207	248	41	26.24	0.96	4	0.07	1.12
KARDD0005	245.3	247	1.7	1.09	9.90	11	0.01	10.06
KARDD0006	0	94.4	94.4	60.42	3.06	3	0.02	3.14
KARDD0006	5	17.6	12.6	8.06	19.79	3	0.02	19.87
KARDD0006	265.9	266.8	0.9	0.58	12.21	12	0.02	12.39
KARDD0008	0	60	60	30	1.06	6	0.03	1.18
KARDD0009	132.9	240	107.1	42.84	1.59	3	0.09	1.76
KARDD0009	210.5	217.2	6.7	2.68	14.19	9	0.03	14.35
KARDD0010	320	386	66	40.26	1.86	4	0.12	2.1
KARDD0010	325.7	331.1	5.4	3.29	4.62	5	0.10	4.83
KARDD0010	344.2	346	1.8	1.1	15.37	21	0.35	16.18
KARDD0010	357.5	384.3	26.8	16.35	2.17	7	0.21	2.59
KARDD0011	98.8	185.4	86.6	46.76	2.03	1	0.05	2.12
KARDD0011	98.8	102.5	3.7	2	40.84	17	0.82	42.35
KARDD0013	0	36.9	36.9	29.52	1.40	3	0.04	1.53
KARDD0013	12.9	20	7.1	5.68	5.47	13	0.04	5.69
KARDD0014	74.2	75.5	1.3	1.17	2.36	50	1.37	5.19
KARDD0014	218	219.4	1.4	1.26	11.06	19	0.13	11.51
KARDD0015	312.5	345.2	32.7	17.66	1.97	4	0.10	2.19
KARDD0015	318.2	322.4	4.2	2.27	6.08	12	0.20	6.55
KARDD0015	340	343.1	3.1	1.67	5.07	2	0.01	5.11
KARDD0016	101.5	121.2	19.7	12.02	0.73	11	0.11	1.06
KARDD0018	66.8	123.8	57	39.33	1.47	5	0.02	1.58
KARDD0018	66.8	70.8	4	2.76	6.15	30	0.04	6.59
KARDD0018	122.5	123.8	1.3	0.9	35.29	17	0.14	35.72
KARDD0019	255.7	272.9	17.2	11.87	0.67	15	0.17	1.12
KARDD0020	116.1	150	33.9	23.39	0.73	22	0.06	1.1
KARDD0020	148.3	151	2.7	1.86	4.28	175	0.09	6.61
KARDD0023	78	110.4	32.4	19.44	0.83	5	0.06	1
KARDD0023	328	347.6	19.6	11.76	0.72	8	0.14	1.04
KARDD0023	78	78.8	2	1.2	12.44	60	0.88	14.6
KARDD0025	191	299.8	100.8	50.4	1.71	3	0.10	1.92
KARDD0025	191	214.6	23.6	11.8	5.89	8	0.35	6.57
KARDD0025	199	211	12	6	10.49	11	0.33	11.16
KARDD0025	199	200.4	1.4	0.7	65.62	64	1.01	68.05
KARDD0025	296.9	299.8	2.9	1.45	11.26	9	0.06	11.47
KARDD0027	0	23.3	23.3	11.65	0.98	2	0.02	1.05
KARDD0028	83	128.9	45.9	32.13	1.72	5	0.06	1.88
KARDD0028	101.2	107.8	6.6	4.62	2.95	3	0.05	3.08
KARDD0028	113	120	7	4.9	5.04	10	0.06	5.26
KARDD0029	240.6	261.2	20.6	8.24	8.90	29	0.38	9.87
KARDD0029	240.6	251.3	10.7	4.28	13.81	25	0.53	14.97
KARDD0030	216.5	328.12	111.62	78.13	1.35	4	0.08	1.53
KARDD0030	46.5	47.9	1.4	0.98	30.77	13	0.04	30.99
KARDD0030	233.1	238.5	5.4	3.78	5.01	15	0.43	5.88
KARDD0030	255.57	261.1	5.53	3.87	3.38	13	0.31	4.04
KARDD0030	326.5	328.12	1.62	1.13	33.38	4	0.05	33.52
KARDD0031	133	136.5	3.5	2.1	3.15	4	0.03	3.25
KARDD0033	295.6	353.3	57.7	34.62	1.28	3	0.08	1.44
KARDD0033	332.6	343.7	11.1	6.66	5.37	8	0.29	5.93
KARDD0033	332.6	335.9	3.3	1.98	10.92	3	0.12	11.15
KARDD0035	58.5	143.8	85.3	59.71	1.00	4	0.08	1.19
KARDD0035	93.2	123.1	29.9	20.93	2.09	7	0.20	2.49

Hole_ID	From (m)	To (m)	Interval (m)	True width (m)	Gold g/t	Silver g/t	Copper %	Gold Eq
KARDD0035	93.2	94.2	1	0.7	1.00	48	2.72	5.85
KARDD0035	112	123.1	11.1	7.77	4.50	10	0.19	4.93
KARDD0035	120	121.7	1.7	1.19	12.55	15	0.19	13.04
KARDD0036	158.3	206	47.7	28.62	0.74	4	0.14	1.02
KARDD0036	345	359.7	14.7	8.82	0.82	11	0.11	1.14
KARDD0036	158.3	165.2	6.9	4.14	2.43	11	0.31	3.05
KARDD0036	203.7	206	2.3	1.38	2.16	18	1.04	4
KARDD0037	96.3	117.2	20.9	12.54	1.08	2	0.04	1.17
KARDD0037	177	233.2	56.2	33.72	0.96	7	0.15	1.28
KARDD0037	110.5	112.1	1.6	0.96	6.44	9	0.07	6.67
KARDD0037	182.5	192.1	9.6	5.76	2.69	11	0.49	3.6
KARDD0037	185.1	187.4	2.3	1.38	7.92	24	1.46	10.49
KARDD0038	304.6	369.6	65	41.6	4.04	3	0.05	4.15
KARDD0038	51.6	53.8	2.2	1.41	6.43	17	0.13	6.86
KARDD0038	311	313.6	2.6	1.66	3.44	20	0.32	4.2
KARDD0038	355.1	369.6	14.5	9.28	17.17	4	0.07	17.33
KARDD0038	355.1	362	6.9	4.42	34.73	7	0.11	34.99
KARDD0038	368.4	369.6	1.2	0.77	6.90	4	0.07	7.06
KARDD0039	416	449.5	33.5	20.1	0.85	5	0.09	1.06
KARDD0039	253.5	255.8	2.3	1.38	7.55	23	0.74	9
KARDD0039	448	449.5	1.5	0.9	13.44	33	0.17	14.16
KARDD0040	87.8	102.5	14.7	11.76	1.18	4	0.08	1.36
KARDD0040	99.5	102.5	3	2.4	4.78	6	0.10	5.03
KARDD0040	161.4	162.6	1.2	0.96	4.47	2	0.03	4.53
KARDD0042	185.9	236.3	50.4	40.32	1.58	6	0.15	1.9
KARDD0042	111.3	112.3	1	0.8	5.14	6	0.03	5.27
KARDD0042	191.4	194	2.6	2.08	9.06	41	1.48	11.91
KARDD0042	232.5	236.3	3.8	3.04	7.65	25	0.15	8.21
KARDD0043	227	267.5	40.5	32.4	1.20	3	0.03	1.28
KARDD0043	230.2	235.3	5.1	4.08	5.38	13	0.07	5.67
KARDD0043	257.8	260.8	3	2.4	2.96	3	0.05	3.08
KARDD0041	407.5	440	32.5	19.5	1.06	43	0.11	1.73
KARDD0041	373	374.6	1.6	0.96	4.77	4	0.05	4.89
KARDD0041	407.5	415.5	8	4.8	3.28	170	0.25	5.65
KARDD0041	407.5	411	3.5	2.1	5.74	385	0.51	10.99
KARDD0041	519.3	521.6	2.3	1.38	1.68	15	1.00	3.42
KARDD0045	462.1	475.4	13.3	9.709	0.84	4	0.10	1.03
KARDD0045	470.5	474.15	3.65	2.6645	2.31	8	0.16	2.65
KARDD0046	329.4	391.6	62.2	49.76	0.87	5	0.10	1.08
KARDD0046	332.8	338.3	5.5	4.4	2.88	5	0.15	3.17
KARDD0046	346	348.6	2.6	2.08	2.56	16	0.59	3.66
KARDD0046	369.5	375.6	6.1	4.88	2.12	3	0.09	2.29
KARDD0047	123.9	185.9	62	42.78	0.19	13	0.02	0.37
KARDD0047	294.2	319.6	25.4	17.526	1.23	8	0.13	1.52
KARDD0047	154.8	155.8	1	0.69	0.09	540	0.25	6.73
KARDD0047	307.6	311.4	3.8	2.622	6.38	44	0.61	7.84
KARDD0048	378	423.42	45.42	32.2482	0.99	1	0.03	1.05
KARDD0048	215.1	216.3	1.2	0.852	11.80	3	0.00	11.84
KARDD0048	234.2	235.1	0.9	0.639	13.65	3	0.01	13.70
KARDD0048	393.7	395.3	1.6	1.136	11.15	2	0.04	11.24
KARDD0048	413	417.8	4.8	3.408	3.11	1	0.06	3.22
KARDD0049	320.6	351.8	31.2	22.152	1.17	3	0.11	1.38
KARDD0049	334	342.5	8.5	6.035	1.13	6	0.23	1.55
KARDD0049	345.1	351.8	6.7	4.757	3.35	2	0.11	3.55
KARDD0049	345.1	346.2	1.1	0.781	14.45	6	0.19	14.80
KARDD0050	612	637.3	25.3	18.975	0.61	5	0.21	1.00
KARDD0050	93.7	98.7	5	3.75	1.17	11	0.11	1.48
KARDD0050	290.1	297.3	7.2	5.4	0.41	14	0.20	0.88
KARDD0050	351.7	358	6.3	4.725	1.26	6	0.05	1.40
KARDD0050	409.1	410.2	1.1	0.825	2.94	1	0.02	2.97
KARDD0050	466	467.4	1.4	1.05	2.69	21	0.21	3.26

Hole_ID	From (m)	To (m)	Interval (m)	True width (m)	Gold g/t	Silver g/t	Copper %	Gold Eq
KARDD0050	530.1	537.4	7.3	5.475	0.98	6	0.14	1.27
KARDD0050	580	586.1	6.1	4.575	1.11	5	0.32	1.68
KARDD0050	622	626.2	4.2	3.15	1.12	9	0.35	1.76
KARDD0050	633	634.4	1.4	1.05	3.11	28	1.06	5.10
KARDD0051	394.3	409.2	14.9	11.175	0.59	5	0.23	1.01
KARDD0051	388.4	389.2	0.8	0.6	0.79	6	0.44	1.55
KARDD0051	395.3	398.1	2.8	2.1	1.48	6	0.52	2.37
KARDD0051	403.2	408	4.8	3.6	0.68	10	0.34	1.33
KARDD0051	501.2	501.7	0.5	0.375	2.39	6	0.01	2.47
KARDD0051	509.7	510.7	1	0.75	2.82	45	0.83	4.65
KARDD0051	524	525.1	1.1	0.825	2.34	29	0.33	3.20
KARDD0052	533	608.4	75.4	45.24	0.58	5	0.25	1.04
KARDD0052	111.1	112.2	1.1	0.66	2.37	22	0.17	2.88
KARDD0052	372	375	3	1.8	0.91	17	0.22	1.45
KARDD0052	542.4	546.3	3.9	2.34	0.74	35	0.20	1.46
KARDD0052	557.7	562	4.3	2.58	0.73	4	0.45	1.47
KARDD0052	590.2	592	1.8	1.08	1.02	5	0.18	1.37
KARDD0052	601.8	608.4	6.6	3.96	2.31	19	0.72	3.66
KARDD0052	606.2	608.4	2.2	1.32	4.71	51	1.81	8.12
KARDD0053	480.4	490	9.2	6.9	0.88	1	0.11	1.06
KARDD0053	130	132.1	2.1	1.575	1.80	35	0.27	2.62
KARDD0053	461.3	466	4.7	3.525	0.97	3	0.08	1.12
KARDD0053	480.8	489	8.2	6.15	0.93	1	0.11	1.12
KARDD0054	310.4	328.4	18	13.5	0.90	2	0.04	1.00
KARDD0054	182.6	184.9	2.3	1.725	0.69	16	0.11	1.04
KARDD0054	317.9	324.3	6.4	4.8	2.21	4	0.10	2.42
KARDD0054	323.1	324.3	1.2	0.9	9.85	8	0.17	10.21
KARDD0055	572.2	592	19.8	13.86	0.88	2	0.08	1.02
KARDD0055	643.4	659.8	16.4	11.48	0.54	4	0.27	1.02
KARDD0055	299	300.3	1.3	0.91	2.15	24	0.38	3.03
KARDD0055	572.2	575.8	3.6	2.52	3.80	3	0.13	4.05
KARDD0055	617.4	618	0.6	0.42	1.39	14	0.90	2.96
KARDD0055	644.4	647.1	2.7	1.89	0.63	3	0.27	1.09
KARDD0055	650.9	656.1	5.2	3.64	1.03	10	0.56	2.02
KARDD0055	658.6	659.8	1.2	0.84	1.15	2	0.14	1.39
KARDD0056	345.5	417.6	72.1	51.912	0.80	10	0.05	1.00
KARDD0056	345.5	346.9	1.4	1.008	1.51	32	0.25	2.27
KARDD0056	353.5	361.2	7.7	5.544	5.25	61	0.04	6.02
KARDD0056	353.5	355	1.5	1.08	22.29	224	0.01	24.90
KARDD0056	375.6	377.7	2.1	1.512	1.54	34	0.19	2.23
KARDD0056	410.2	412.3	2.1	1.512	0.73	7	0.34	1.35
KARDD0056	481.5	485.3	3.8	2.736	0.91	14	0.20	1.38
KARDD0056	528.6	534.6	6	4.32	0.34	24	0.38	1.21
KARDD0057	588.8	711.1	122.3	88.056	0.16	2	0.18	0.46
KARDD0057	127.9	133.1	5.2	3.744	5.06	26	0.14	5.57
KARDD0057	317.2	319	1.8	1.296	1.69	31	0.44	2.74
KARDD0057	493.6	495.3	1.7	1.224	1.13	14	0.28	1.72
KARDD0057	551.2	551.7	0.5	0.36	5.17	38	2.17	9.01
KARDD0057	616.1	617.6	1.5	1.08	0.67	35	0.35	1.62
KARDD0058	427.1	483.8	56.7	40.824	0.39	2	0.08	0.54
KARDD0058	141.5	142.7	1.2	0.864	5.34	29	0.25	6.06
KARDD0058	361.8	363.6	1.8	1.296	0.96	3	0.04	1.06
KARDD0058	427.1	428.7	1.6	1.152	1.09	2	0.20	1.42
KARDD0058	441.2	442.5	1.3	0.936	0.87	1	0.13	1.10
KARDD0058	480.2	483.8	3.6	2.592	1.04	3	0.10	1.22
KARDD0059	476	498.2	22.2	15.984	0.72	5	0.16	1.02
KARDD0059	281.3	283.4	2.1	1.512	0.78	29	0.46	1.83
KARDD0059	353.8	357.2	3.4	2.448	0.93	12	0.02	1.11
KARDD0059	459.5	460.2	0.7	0.504	4.18	39	1.00	6.21
KARDD0059	489.6	493.3	3.7	2.664	3.34	22	0.84	4.92
KARDD0060	608.7	633.6	24.9	16.185	0.45	8	0.30	1.01

Hole_ID	From (m)	To (m)	Interval (m)	True width (m)	Gold g/t	Silver g/t	Copper %	Gold Eq
KARDD0060	462	466.6	4.6	2.99	1.34	10	0.16	1.70
KARDD0060	476.7	478.5	1.8	1.17	1.97	46	0.83	3.80
KARDD0060	501.1	503	1.9	1.235	3.72	21	0.52	4.78
KARDD0060	541.5	543.7	2.2	1.43	0.48	14	0.31	1.14
KARDD0060	614	618.4	4.4	2.86	1.39	24	0.54	2.51
KARDD0061	343	439.1	96.1	76.88	2.48	4	0.07	2.64
KARDD0061	343	345	2	1.6	3.78	3	0.03	3.86
KARDD0061	374.3	375.5	1.2	0.96	0.80	5	1.24	2.80
KARDD0061	414.6	421.66	7.06	5.648	27.48	18	0.15	27.92
KARDD0061	416.5	419.1	2.6	2.08	64.60	42	0.27	65.50
KARDD0061	431.1	431.5	0.4	0.32	14.90	5	0.02	14.99
KARDD0061	437.2	438.1	0.9	0.72	13.01	48	1.36	15.70
KARDD0062	334.6	367.4	11.9	9.52	0.69	7	0.15	1.00
KARDD0062	334.6	337.8	3.2	2.56	1.25	17	0.08	1.57
KARDD0062	341.7	346.5	4.8	3.84	0.76	5	0.28	1.25
KARDD0062	362.2	367.4	5.2	4.16	0.79	11	0.28	1.35
KARDD0062	493.7	495.6	1.9	1.52	0.74	11	0.03	0.92
KARDD0063	503.8	514.5	10.7	7.49	0.97	4	0.11	1.20
KARDD0063	291	292.1	1.1	0.77	5.84	10	0.11	6.12
KARDD0063	471.6	473	1.4	0.98	2.83	7	0.11	3.09
KARDD0063	476.4	476.9	0.5	0.35	8.25	16	0.15	8.68
KARDD0063	510.5	514.5	4	2.8	2.12	5	0.16	2.44
KARDD0064	387.7	414	26.3	19.988	0.62	6	0.17	0.96
KARDD0064	355.6	356.9	1.3	0.988	2.16	18	0.32	2.86
KARDD0064	387.7	390	2.3	1.748	4.49	18	0.57	5.59
KARDD0064	408.3	410	1.7	1.292	0.76	13	0.27	1.33
KARDD0065	297	987.4	690.4	641.2	0.17	2	0.17	0.30% CuEq
KARDD0065	349.7	745	395.3	363.3	0.24	2	0.20	0.38% CuEq
KARDD0065	429.8	479	49.2	37.392	0.82	4	0.18	1.15
KARDD0065	429.8	435.9	6.1	4.64	3.33	21	0.36	4.14
KARDD0065	446.1	452.8	6.7	5.09	1.31	2	0.16	1.59
KARDD0065	476.7	479	2.3	1.75	2.96	8	1.05	4.70
KARDD0066	435.8	484.6	48.8	37.088	0.26	3	0.02	0.32
KARDD0066	221.6	223.2	1.6	1.216	0.79	6	0.06	0.96
KARDD0066	379.6	381.4	1.8	1.368	0.73	8	0.16	1.07
KARDD0066	405.2	406.8	1.6	1.216	0.46	8	0.01	0.56
KARDD0066	443	445	2	1.52	2.09	2	0.01	2.13
KARDD0066	473.5	475.2	1.7	1.292	1.05	7	0.01	1.15
KARDD0066	479.3	480.5	1.2	0.912	0.68	13	0.08	0.96
KARDD0067	554.9	603.2	48.3	36.708	0.80	5	0.30	1.34
KARDD0067	272.4	274.3	1.9	1.444	0.49	9	0.20	0.89
KARDD0067	557.4	575	17.6	13.376	1.64	9	0.50	2.53
KARDD0067	561.3	563	1.7	1.292	5.49	17	0.32	6.18
KARDD0067	584.3	585.6	1.3	0.988	1.49	16	0.64	2.67
KARDD0067	601.9	603.2	1.3	0.988	1.09	24	1.41	3.57
001AD92	11.2	48	36.8	25.55	2.31	2	0.03	2.38
002AD92	4	74	70	49	0.44	3	0.03	0.52
003AD92	36	98	62	43.4	0.66	2	0.02	0.72
004AD92	0	55.5	55.5	38.85	2.43	3	0.07	2.57
005AD92	18	59.9	41.9	29.33	2.12	2	0.04	2.20
006AD92	49	85	36	25.2	1.21	27	0.05	1.60
007AD92	9	34.75	25.75	18.025	0.46	1	0.01	0.50
008AD92	10.9	51	40.1	28.07	1.04	2	0.03	1.11
009AD92	7	26	19	13.3	3.05	5	0.05	3.18
010AD92	0	38	38	26.6	2.66	3	0.08	2.83
011AD92	0	48	48	33.6	1.11	3	0.02	1.18
012AD92	0	64.65	64.65	45.255	0.83	3	0.04	0.93
013AD92	7	31	24	16.8	3.53	3	0.06	3.65
014AD92	9	45	36	25.2	2.61	7	0.04	2.76
015AD92	23	43	20	14	0.60	5	0.05	0.73
016AD92	54	91.2	37.2	26.04	3.00	9	0.29	3.56
017AD92	12	42	30	21	0.18	1	0.01	0.21
018AD92	161	247	86	60.2	0.45	3	0.04	0.55
KARDD0068	211.6	212.6	1	0.7	4.90	17	0.05	5.16
KARDD0068	414.2	414.8	0.6	0.42	2.32	9	0.21	2.64
KARDD0068	448	449.3	1.3	0.91	3.52	2	0.06	3.60
KARDD0068	457.9	458.7	0.8	0.56	11.73	39	1.70	13.88
KARDD0069	467	483	16	12.16	1.00	3	0.03	1.07
KARDD0069	218.7	220.2	1.5	1.14	3.30	1	0.02	3.33
KARDD0069	366.8	368.2	1.4	1.064	1.23	5	0.02	1.31
KARDD0069	391	392	1	0.76	1.21	8	0.02	1.32
KARDD0069	467	470.1	3.1	2.356	4.75	12	0.09	4.99
KARDD0070	455.5	466	10.5	8.4	1.00	1	0.12	1.13
KARDD0070	455.5	457.8	2.3	1.84	3.27	2	0.31	3.60
KARDD0070	487.6	490.4	2.8	2.24	0.94	2	0.11	1.07
KARDD0070	527	529	2	1.6	1.64	1	0.03	1.68
KARDD0071	470	481.6	11.6	9.28	0.47	16	0.34	1.00
KARDD0071	389.3	390.9	1.6	1.28	0.90	11	0.07	1.10
KARDD0071	470.9	475.5	4.6	3.68	0.87	39	0.79	2.13
KARDD0072	492.8	515.8	23	15.87	0.80	6	0.16	1.04
KARDD0072	382.6	383.9	1.3	0.897	1.13	5	0.03	1.22
KARDD0072	435.8	438.6	2.8	1.932	2.58	40	0.15	3.21
KARDD0072	477.6	479.9	2.3	1.587	1.41	5	0.20	1.67
KARDD0072	507.3	510.9	3.6	2.484	1.91	6	0.08	2.06
KARDD0072	514.2	515.8	1.6	1.104	3.51	26	1.12	4.94
KARDD0073	247	303	56	39.2	0.86	8	0.06	1.02

Hole_ID	From (m)	To (m)	Interval (m)	True width (m)	Gold g/t	Silver g/t	Copper %	Gold Eq
KARDD0073	247	255	8	5.6	5.78	46	0.39	6.72
KARDD0073	377.4	380	2.6	1.82	1.93	14	0.15	2.25
KARDD0074	358	477.8	119.8	91.048	0.14	2	0.16	0.32
KARDD0074	481.6	852	370.4	370.4	0.15	2	0.17	0.34
KARDD0074	358	852	494	464.336	0.15	2	0.17	0.34
KARDD0075	442.2	519.4	77.2	54.04	0.85	5	0.11	1.01
KARDD0075	377.3	378.4	1.1	0.77	2.05	2	0.03	2.11
KARDD0075	471.3	476.3	5	3.5	2.29	4	0.25	2.59
KARDD0075	493	503.2	10.2	7.14	3.47	2	0.08	3.57
KARDD0075	508.2	519.4	11.2	7.84	0.50	20	0.30	1.05
KARDD0076	90.7	189.7	99	68.31	2.76	4	0.09	2.90
KARDD0076	90.7	93.3	2.6	1.794	1.73	4	0.02	1.79
KARDD0076	95.8	100.5	4.7	3.243	6.75	8	0.07	6.92
KARDD0076	120	124	4	2.76	3.33	10	0.32	3.76
KARDD0076	134.4	138	3.6	2.484	6.37	12	0.15	6.67
KARDD0076	144.6	156.5	11.9	8.211	14.00	9	0.18	14.30
including	145.3	147	1.7	1.173	91.55	44	0.35	92.43
KARDD0076	166.1	174	7.9	5.451	2.06	8	0.20	2.35
KARDD0077	289	439.3	150.3	150.3	0.14	1	0.18	0.33
KARDD0077	523.6	636.2	112.6	84.45	0.19	3	0.18	0.40
KARDD0077	741	1440.2	699.2	699.2	0.10	2	0.16	0.28
KARDD0077	289	1440.2	1151.2	1102.57	0.11	2	0.16	0.29
KARDD0077	481.6	482.3	0.7	0.525	0.44	5	0.63	1.12
KARDD0077	552.8	554	1.2	0.9	0.44	2	0.50	0.96
KARDD0077	628.5	633.5	5	3.75	0.97	33	0.38	1.74
KARDD0078	119.7	156.1	36.4	25.48	0.83	3	0.13	1.00
KARDD0078	175.1	246	70.9	49.63	0.89	4	0.07	1.01
KARDD0078	203.9	209	5.1	3.57	6.56	16	0.07	6.81
KARDD0078	232.1	238.9	6.8	4.76	2.08	20	0.46	2.78
KARDD0079	386	408	22	15.4	0.32	3	0.03	0.38
KARDD0079	217	218.2	1.2	0.84	0.82	47	0.02	1.41
KARDD0079	255	256	1	0.7	0.77	2	0.02	0.81
KARDD0080	475.4	501.9	26.5	18.55	0.72	5	0.22	1.00
KARDD0080	585.5	791	205.5	205.5	0.15	1	0.17	0.34
KARDD0080	380.5	382	1.5	1.05	1.96	10	0.23	2.30
KARDD0080	426.25	428	1.75	1.225	1.45	1	0.13	1.59
KARDD0080	482.9	484.2	1.3	0.91	9.24	51	2.02	11.86
KARDD0080	499.34	499.9	0.56	0.392	7.03	49	1.98	9.59
KARDD0080	552.2	553.8	1.6	1.12	0.38	1	0.48	0.87
KARDD0081	125	148.2	23.2	16.24	1.36	3	0.05	1.44
KARDD0082	472	498.6	26.6	18.62	0.73	5	0.22	1.01
KARDD0082	173.3	180.8	7.5	5.25	0.96	3	0.04	1.03
KARDD0082	308.6	309.8	1.2	0.84	2.13	39	1.24	3.83
KARDD0082	396.9	398.1	1.2	0.84	1.49	7	0.08	1.65
KARDD0082	431	433.4	2.4	1.68	2.81	8	0.34	3.25
KARDD0082	491	492.4	1.4	0.98	9.77	57	2.30	12.74
KARDD0082	552	554	2	1.4	0.51	9	0.31	0.92
KARDD0083	209.9	222.9	13	10.4	0.81	3	0.15	1.00
KARDD0083	282	308	26	20.8	1.00	6	0.02	1.08
KARDD0083	177.6	178.2	0.6	0.48	0.93	4	0.16	1.14
KARDD0083	214.8	217.8	3	2.4	2.78	10	0.56	3.46
KARDD0083	304.9	308	3.1	2.48	6.89	36	0.04	7.35
KARDD0084G	258.6	364	105.4	55.728	2.17	2	0.06	2.26
KARDD0084G	7.9	9.4	1.5	0.81	5.02	1	0.03	5.06
KARDD0084G	141	142.1	1.1	0.594	2.46	16	0.19	2.84
KARDD0084G	258.6	260	1.4	0.756	0.96	1	0.07	1.05
KARDD0084G	263.6	268.3	4.7	2.538	41.46	4	0.38	41.90
including	265.4	266.4	1	0.54	163.44	15	1.19	164.80
KARDD0084G	315.3	317	1.7	0.918	1.28	9	0.16	1.54
KARDD0084G	342.2	343.5	1.3	0.702	5.01	21	0.08	5.34
KARDD0084G	358.6	364	5.4	2.916	0.84	10	0.18	1.14
KARDD0086	412	455.8	43.8	35.478	0.88	3	0.10	1.01
KARDD0086	347.3	351	3.7	2.997	1.76	2	0.00	1.79
KARDD0086	425	431.7	6.7	5.427	1.06	2	0.13	1.21
KARDD0086	445.5	447.5	2	1.62	7.48	8	0.24	7.82
KARDD0086	449.4	452.6	3.2	2.592	2.84	11	0.34	3.30
KARDD0087	281.6	421.4	139.8	102.054	0.13	2	0.02	0.17
KARDD0087	122	123	1	0.73	0.52	19	0.14	0.88
KARDD0087	281.6	282.7	1.1	0.803	0.77	28	0.01	1.11
KARDD0087	319.9	320.3	0.4	0.292	1.18	10	0.07	1.37
KARDD0087	418.9	421.4	2.5	1.825	2.10	27	0.22	2.64
KARDD0087	457.5	458.5	1	0.73	1.41	5	0.74	2.21
KARDD0088	250.7	350.2	99.5	52.735	0.28	3	0.05	0.36
KARDD0088	4	9.9	5.9	3.127	2.52	3	0.03	2.58

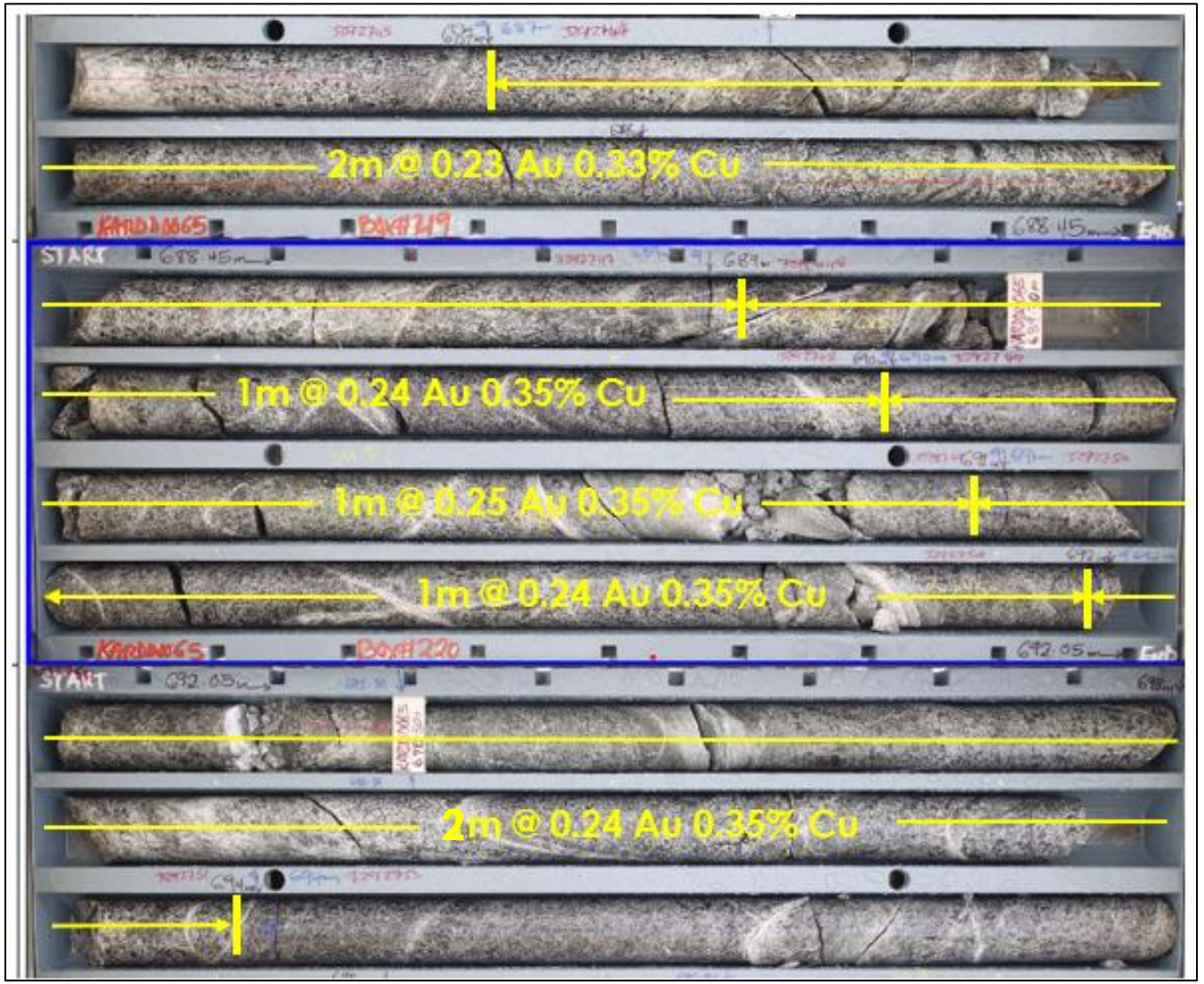
Hole_ID	From (m)	To (m)	Interval (m)	True width (m)	Gold g/t	Silver g/t	Copper %	Gold Eq
KARDD0088	21	23	2	1.06	3.04	1	0.01	3.06
KARDD0088	262	263.9	1.9	1.007	3.18	2	0.05	3.25
KARDD0088	340.4	344.4	4	2.12	0.94	17	0.18	1.32
KARDD0088	349	350.2	1.2	0.636	1.74	3	0.14	1.93
KARDD0089	345	364	19	15.77	0.91	5	0.05	1.02
KARDD0089	233.4	235.7	2.3	1.909	0.96	15	0.28	1.41
KARDD0089	240.9	242.3	1.4	1.162	0.86	3	0.19	1.09
KARDD0089	352.4	364	11.6	9.628	1.38	7	0.07	1.54
including	352.4	353.9	1.5	1.245	4.45	8	0.02	4.56
KARDD0090	109.5	216	106.5	82.005	2.11	3	0.07	2.22
KARDD0090	8.4	10.4	2	1.54	12.88	1	0.02	12.92
KARDD0090	111.8	115	3.2	2.464	9.22	5	0.08	9.37
KARDD0090	123	128	5	3.85	5.35	3	0.03	5.41
KARDD0090	153	156.4	3.4	2.618	20.21	5	0.03	20.31
including	153.7	154.6	0.9	0.693	71.40	16	0.04	71.63
KARDD0090	162.5	165.9	3.4	2.618	1.51	6	0.03	1.62
KARDD0090	172.7	175.9	3.2	2.464	3.62	24	0.51	4.42
KARDD0090	203.4	212	8.6	6.622	6.40	8	0.29	6.79
KARDD0090	214.3	216	1.7	1.309	1.41	2	0.03	1.46
KARDD0091	104.8	154.1	49.3	32.538	1.79	7	0.08	1.95
KARDD0091	60.6	61.5	0.9	0.594	1.54	25	0.31	2.15
KARDD0091	63.6	65.9	2.3	1.518	4.68	7	0.12	4.89
KARDD0091	104.8	108.6	3.8	2.508	5.23	26	0.10	5.65
KARDD0091	112	116	4	2.64	13.21	26	0.38	13.90
including	112	113.8	1.8	1.188	28.84	57	0.83	30.35
KARDD0091	152.7	154.1	1.4	0.924	6.12	55	0.73	7.51
KARDD0093G	261.7	1062.4	800.7	800.7	0.14	1	0.17	0.33
KARDD0093G	753	1062.4	309.4	309.4	0.19	2	0.19	0.40
KARDD0094	160.4	297.75	137.35	101.639	0.95	3	0.08	1.07
KARDD0094	187.5	193.2	5.7	4.218	1.57	1	0.02	1.61
KARDD0094	199	203.02	4.02	2.9748	1.99	2	0.02	2.03
KARDD0094	213	217.1	4.1	3.034	2.55	2	0.04	2.60
KARDD0094	232	237	5	3.7	2.20	3	0.15	2.39
KARDD0094	238.92	246.8	7.88	5.8312	5.60	22	0.77	6.63
including	239.25	241.4	2.15	1.591	12.92	17	0.41	13.54
KARDD0094	269	274	5	3.7	2.29	4	0.13	2.47
KARDD0094	276	280.53	4.53	3.3522	0.88	10	0.11	1.11
KARDD0095	68	100.3	32.3	20.349	0.36	2	0.03	0.41
KARDD0095	78.2	79.4	1.2	0.756	3.35	17	0.26	3.82
KARDD0095	95.9	98	2.1	1.323	1.38	3	0.03	1.45
KARDD0096	103	224	121	60.5	0.49	3	0.05	0.57
KARDD0096	103	130	27	13.5	0.82	3	0.03	0.89
KARDD0096	158	173.5	15.5	7.75	0.60	5	0.07	0.72
KARDD0096	211.6	224	12.4	6.2	0.78	1	0.02	0.82
KARDD0099	207.5	248	40.5	26.73	0.98	2	0.02	1.03
KARDD0099	207.5	210	2.5	1.65	13.22	6	0.03	13.33
KARDD0099	232.7	233	0.3	0.198	3.64	46	0.10	4.29
KARDD0099	288	289	1	0.66	0.97	3	0.11	1.11
KARDD0099	297.4	303.2	5.8	3.828	0.71	4	0.16	0.91
KARDD0099	315.8	319.7	3.9	2.574	0.88	2	0.14	1.05
KARDD0100	121.45	299	177.55	88.775	0.90	2	0.08	1.01
KARDD0100	125.7	128.6	2.9	1.45	4.60	11	0.43	5.17
KARDD0100	139	144	5	2.5	1.05	9	0.38	1.54
KARDD0100	146	162.5	16.5	8.25	7.53	8	0.43	8.06
including	155.7	158.7	3	1.5	17.23	14	0.63	18.03
KARDD0100	373.7	376	2.3	1.15	1.07	2	0.18	1.27
KARDD0101	275.8	351	75.2	56.4	0.15	3	0.02	0.20
KARDD0101	286.2	289.4	3.2	2.4	1.72	9	0.10	1.93
KARDD0101	302.2	303	0.8	0.6	3.03	40	0.21	3.72
KARDD0101	325	330.78	5.78	4.335	0.25	1	0.05	0.32
KARDD0101	423.5	424.5	1	0.75	0.56	8	0.37	1.03
KARDD0104	120	283.5	163.5	114.45	0.97	2	0.03	1.02
KARDD0104	120.8	123	2.2	1.54	6.89	2	0.02	6.92
KARDD0104	137	139	2	1.4	1.88	1	0.01	1.90
KARDD0104	179	185.8	6.8	4.76	15.11	6	0.04	15.21
including	179	181	2	1.4	48.79	14	0.04	49.00
KARDD0104	261	263	2	1.4	0.78	2	0.13	0.93
KARDD0104	271.6	274.1	2.5	1.75	0.85	5	0.11	1.02
KARDD0104	301	302.2	1.2	0.84	18.66	53	0.53	19.82
KARDD0105	58.4	91.6	33.2	22.244	0.80	7	0.16	1.04
KARDD0105	68.9	78.8	9.9	6.633	1.13	2	0.12	1.27
KARDD0105	85	88.6	3.6	2.412	3.45	56	0.91	5.02
KARDD0106	24	164.1	140.1	84.06	1.21	2	0.03	1.27
KARDD0106	24	25.1	1.1	0.66	0.27	46	0.14	0.97
KARDD0106	92.3	96	3.7	2.22	1.49	8	0.13	1.71
KARDD0106	102	112	10	6	15.11	4	0.06	15.21
including	102	106	4	2.4	36.50	6	0.09	36.65
KARDD0106	138	140	2	1.2	0.88	1	0.03	0.92

Arakompa Porphyry Cu-Au Mineralisation KARDD0065

K92 MINING INC.
TSX: KNT
OTCQX: KNTNF

KARDD0065 Key Facts

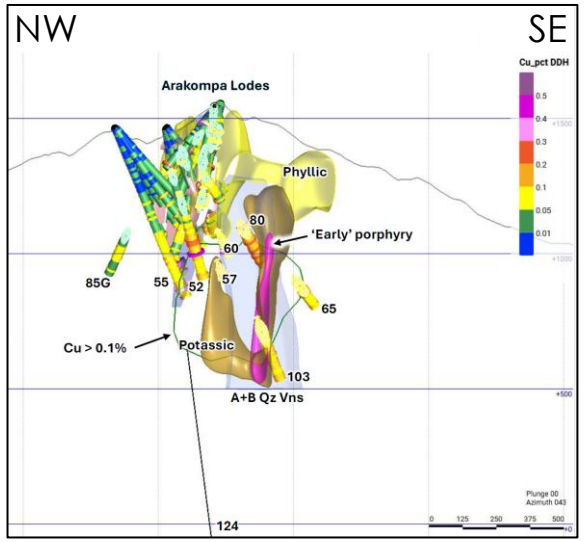
- Targeted both AR1 and AR2 lodes and deeper porphyry target based on 600m x 600m soil Cu-Mo soil anomaly.
- Intersected significant Cu-Au mineralization recording **690.4 metres at 0.30% Copper Equivalent ("CuEq") (0.17 g/t Au, 0.17% Cu, 2 g/t Ag), including 395.3 metres of porphyry mineralisation at 0.38% CuEq (0.24 g/t Au, 0.20% Cu, 2 g/t Ag).**
- Mineralisation – Cpy, Py, Bn, Mo - hosted largely in Akuna Diorite and cross-cutting dacites, diorites, granodiorites.
- Mineralisation associated with potassic alteration: K-feldspar, secondary biotite, magnetite.
- **Follow-up step-out to the south has returned significant intercepts demonstrating a large porphyry system:**
  - **KARDD007: 1,151.2m @ 0.30% CuEq** (0.11 g/t Au, 2 g/t Ag, 0.16% Cu)
  - **KARDD0093G: 800m @ 0.33% CuEq** (0.14 g/t Au, 1 g/t Ag, 0.17% Cu)
  - **KARDD0074: 494m @ 0.35% CuEq** (0.15 g/t Au, 2 g/t Ag, 0.17% Cu).

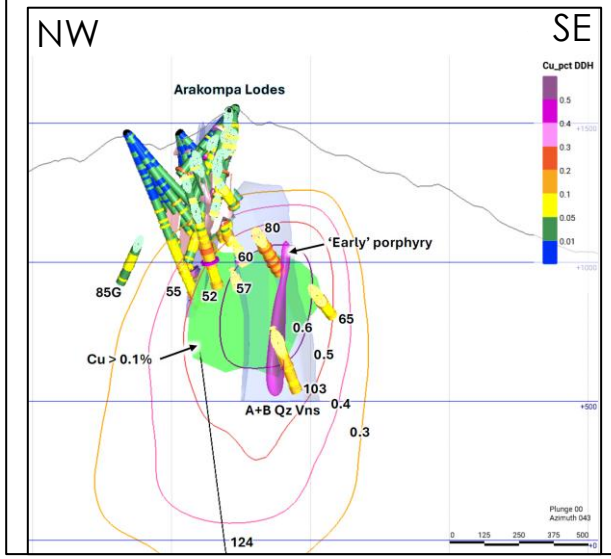


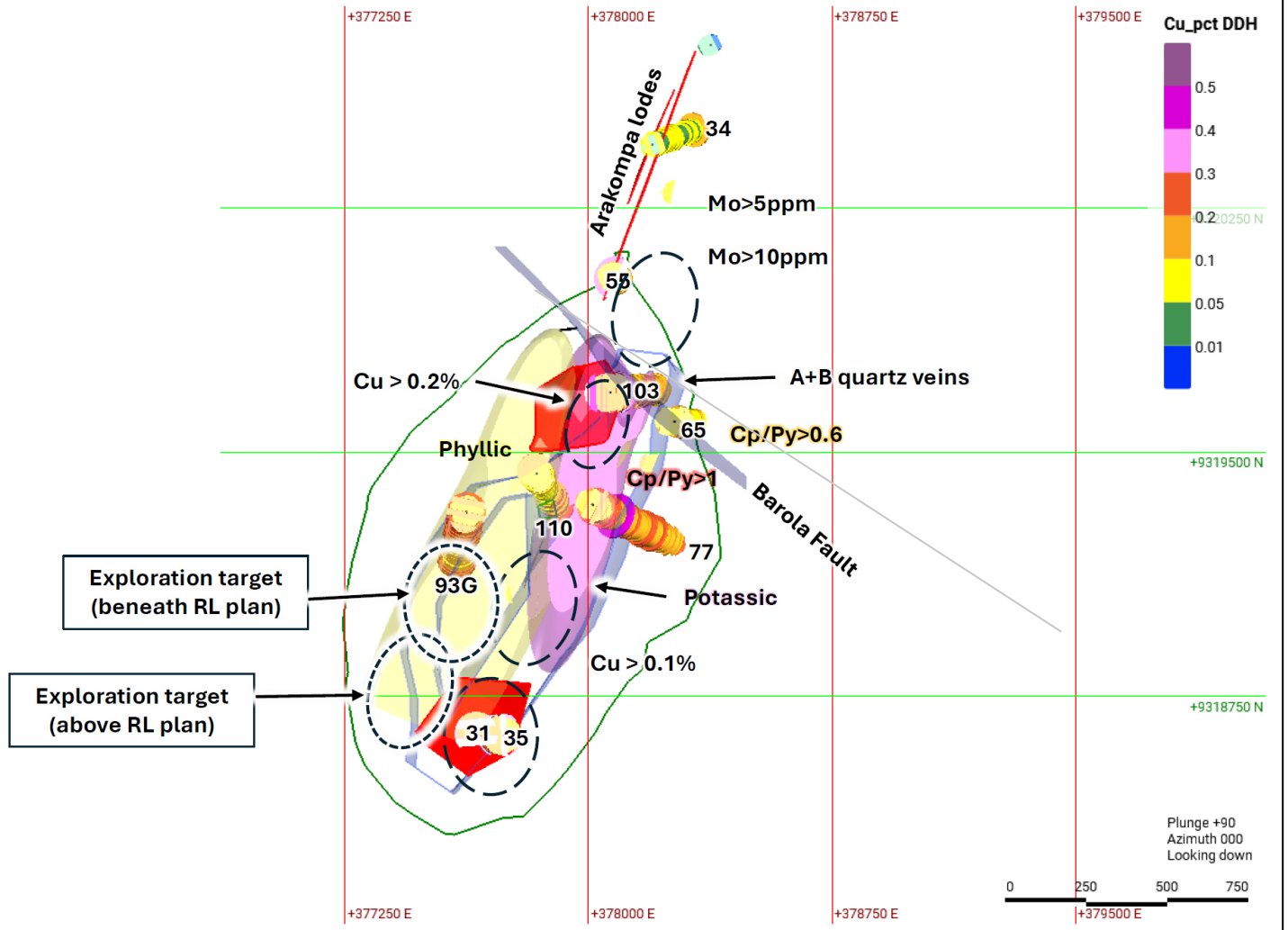
KARDD0065, 687.00 – 694.00m: 7.00m at 0.34%Cu, 0.24 g/t Au

2026-2027: Vectoring towards Higher-Grade Targets

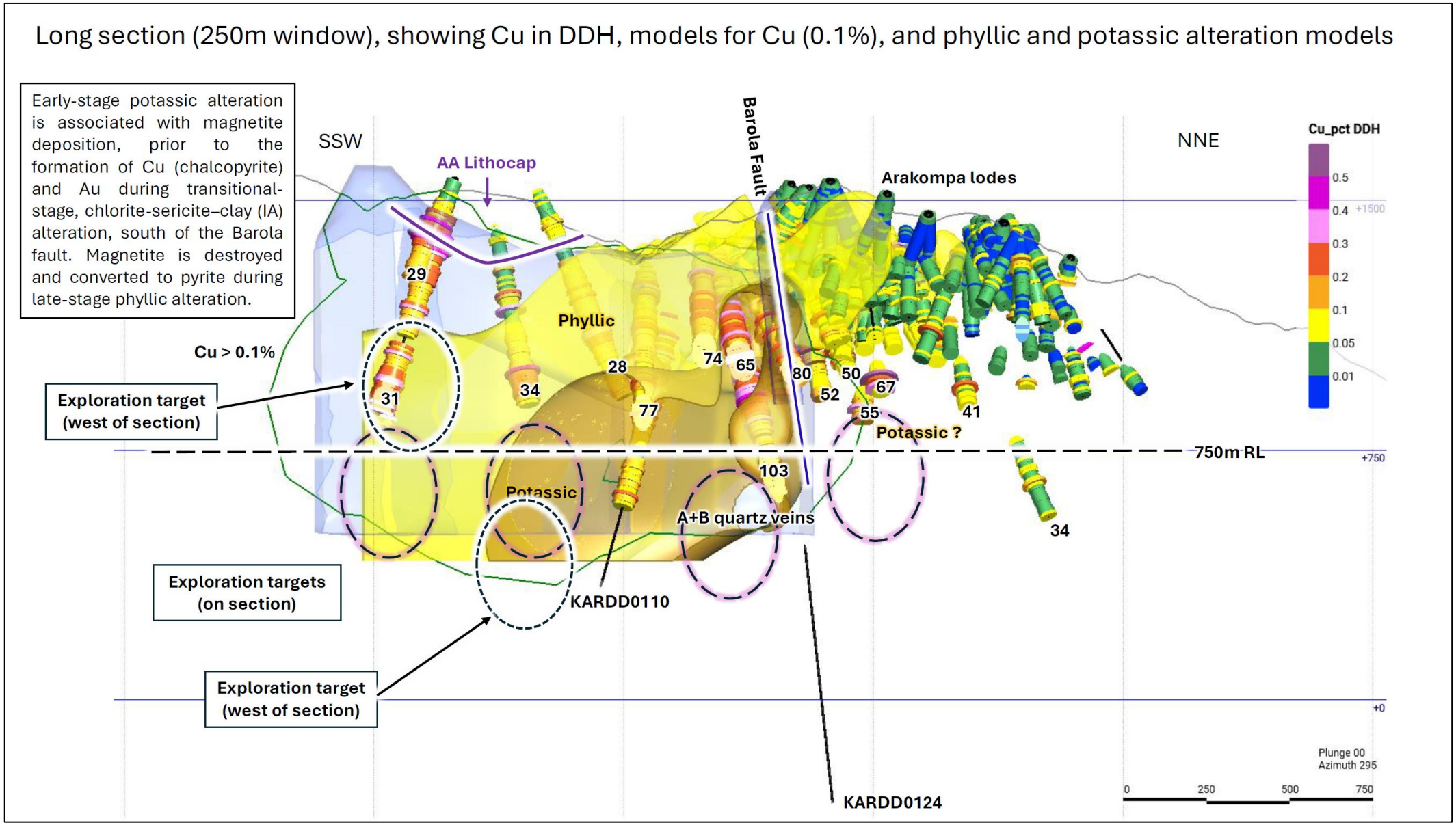
Level Plan 750m RL (250m window), showing Cu in DDH, models for Cu (0.1% and 0.2%), Mo (5, 10 and 25 ppm) and Cu-S ratio (0.5)





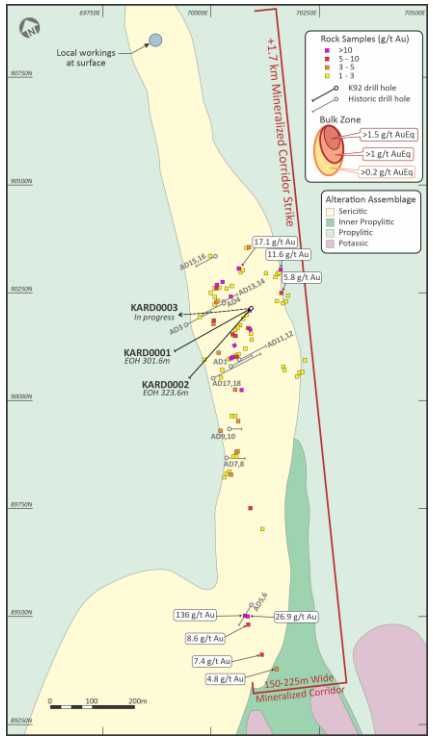
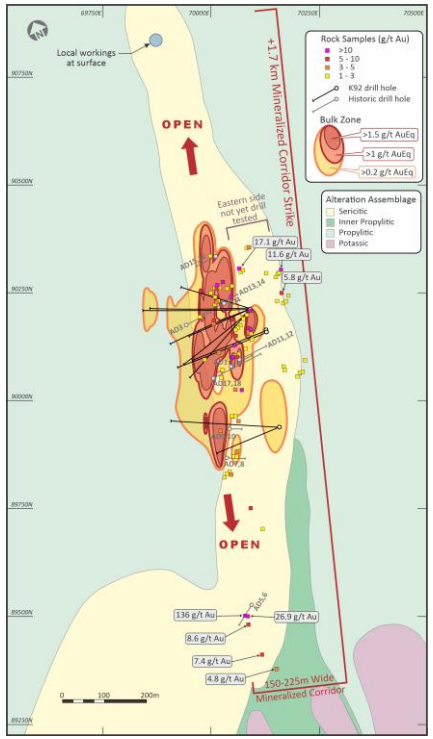
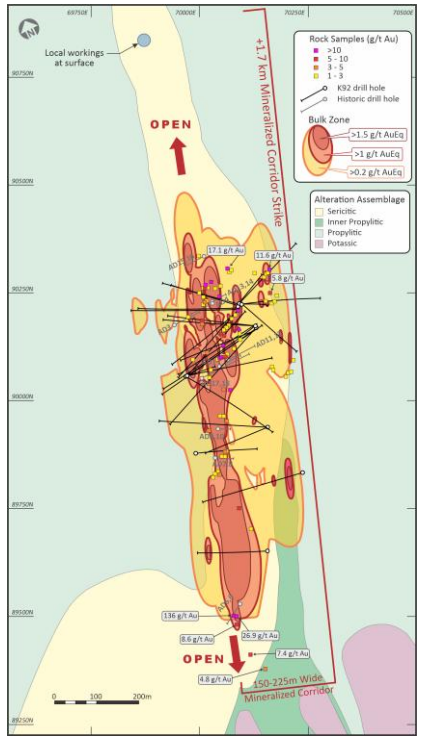
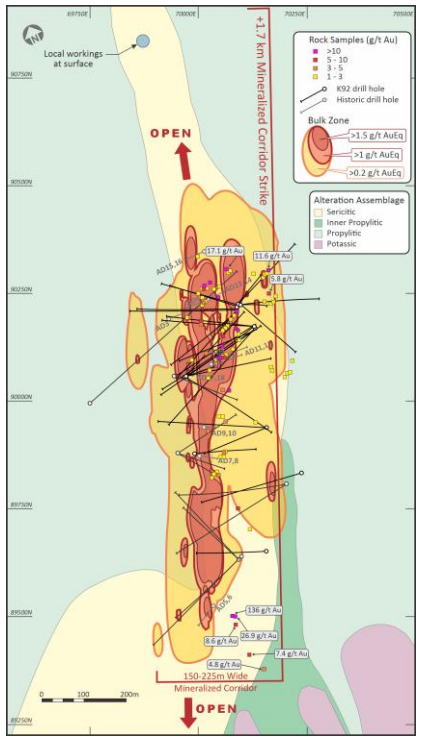
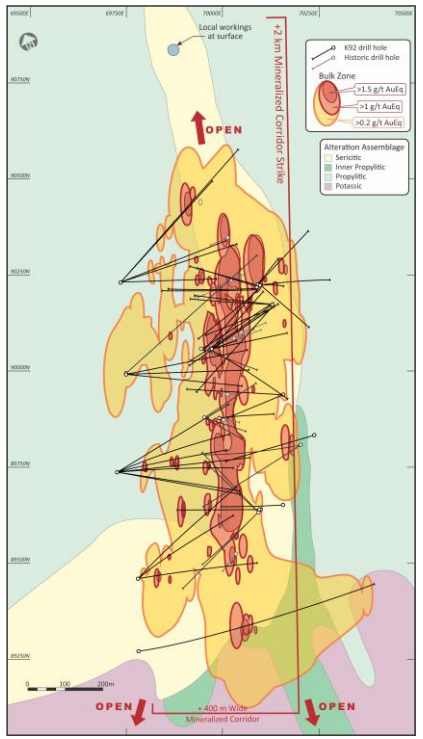
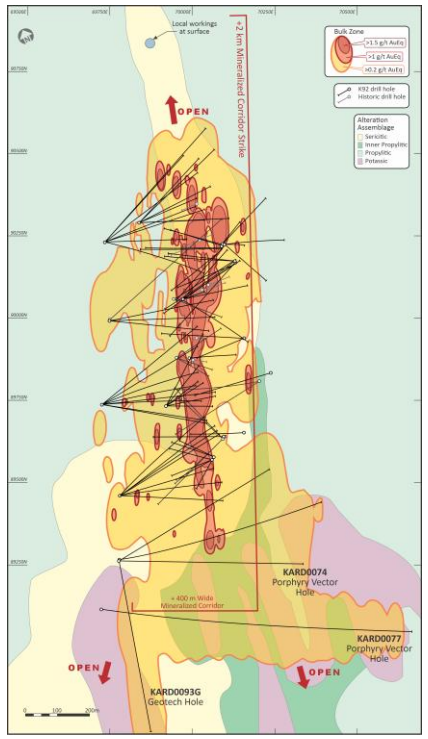


2026-2027: Vectoring towards Higher-grade Targets



Arakompa is Growing Very Rapidly

K92 MINING INC.
TSX: KNT
OTCQX: KNTNF

Feb 2024	June 2024	Oct 2024	Feb 2025	Sept 2025	June 2026
					
(2 Holes Reported)	(11 Holes Reported)	(30 Holes Reported)	(43 Holes Reported)	(67 Holes Reported)	(100 Holes Reported)

Arakompa is rapidly and efficiently growing through expansion of bulk and high-grade vein mineralization, with additional porphyry exploration upside.

Arakompa Drill Program Rapidly Expanding – **5x Drill Rig Increase from Q1 2024**

K92 MINING INC.
TSX: KNT
OTCQX: KNTNF

Kainantu Gold Mine Process Plant and Accommodation Facilities Area

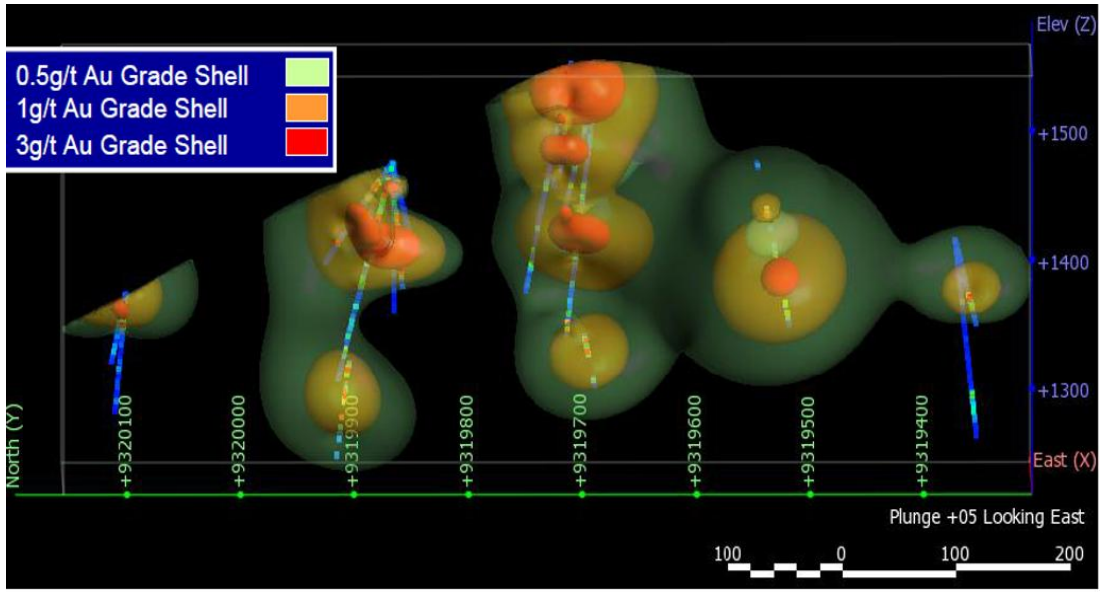


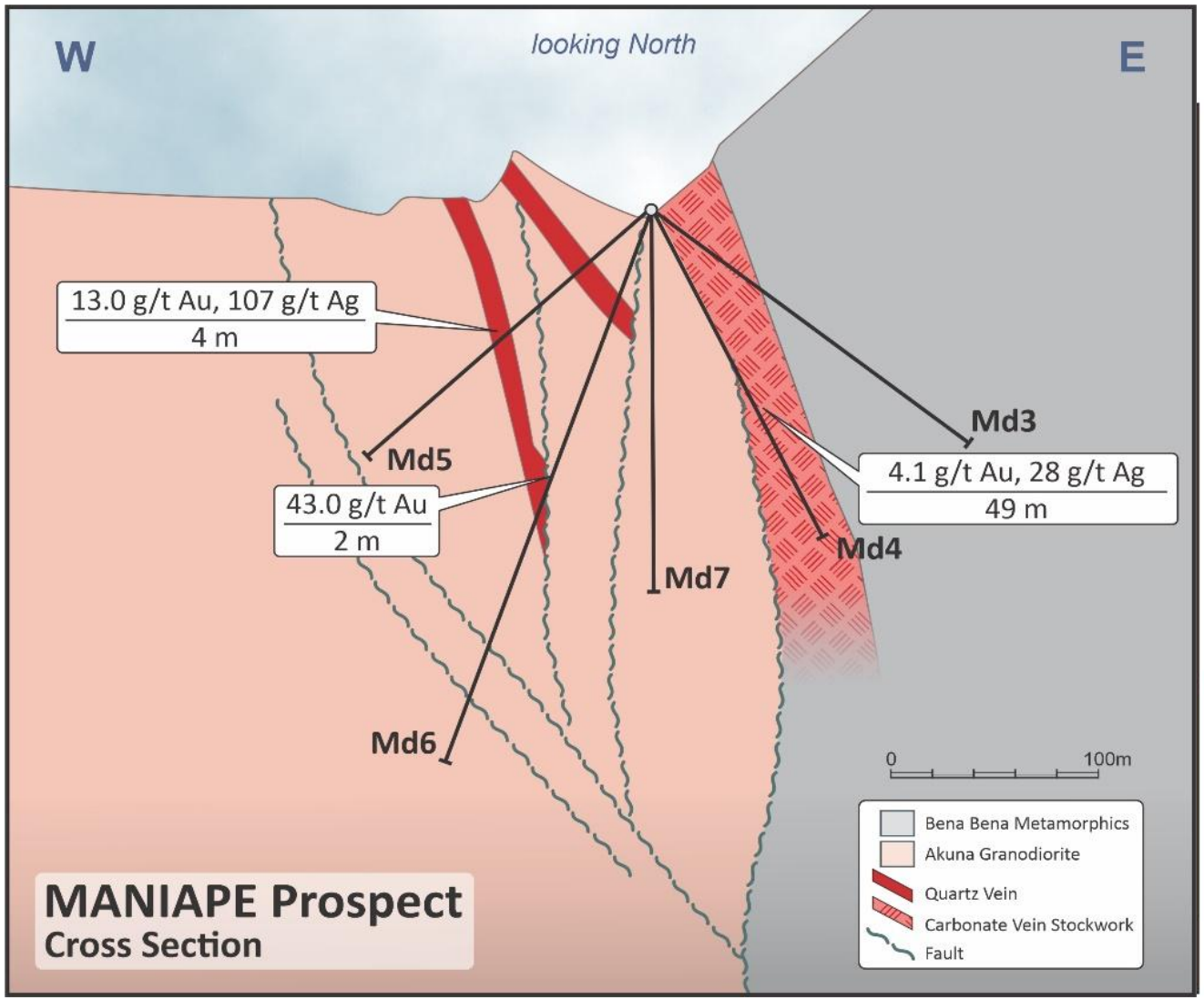
Driven by the Outstanding Drill Results to Date the Number of Rigs Has Increased From 1 at Beginning of 2024 to Now 5 Rigs Operating.
Maiden Resource for Arakompa Targeting by late-2026 / Q1 2027

Maniape – High Priority Near-Mine Target

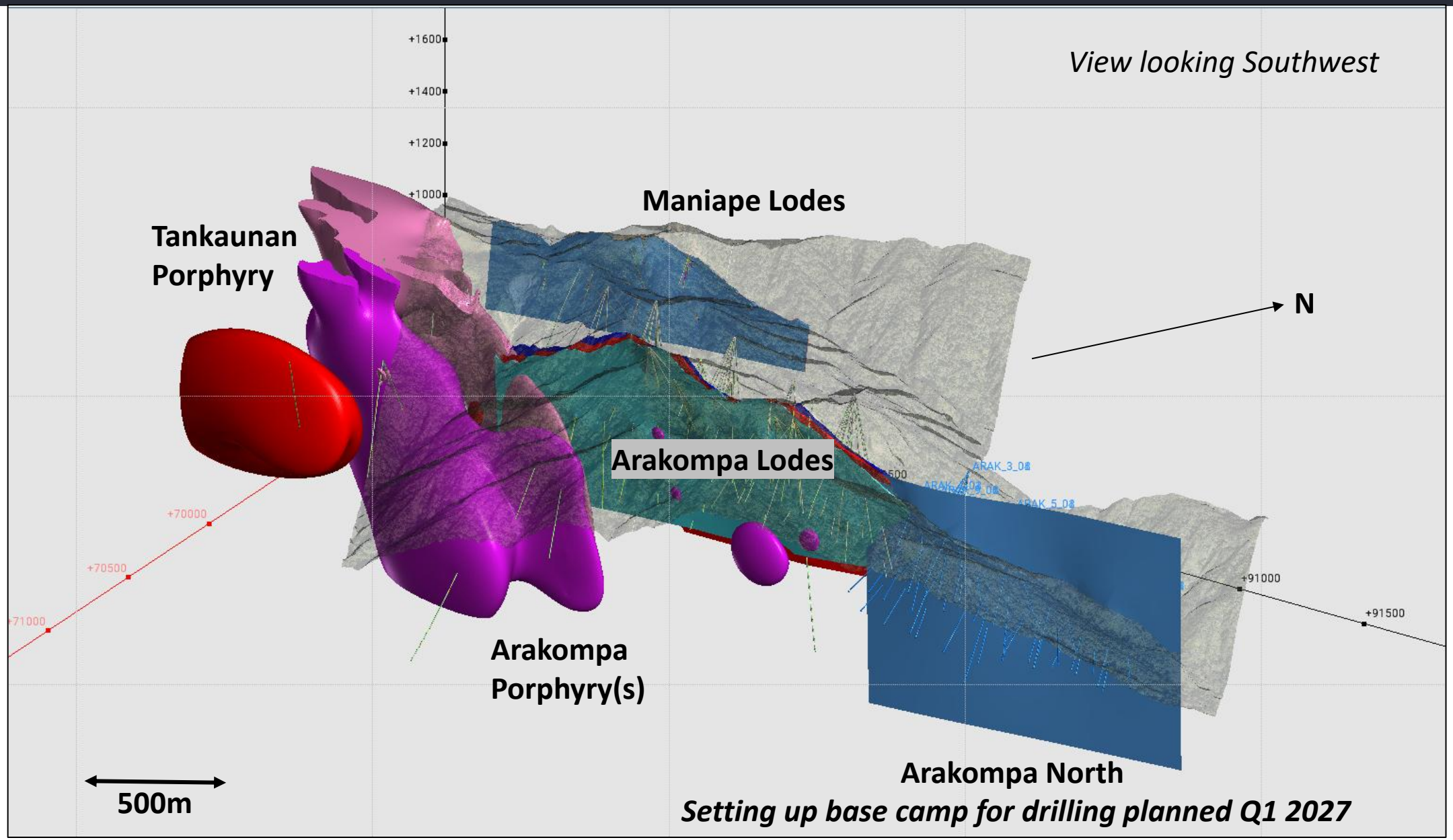
Historical Results and Potential

- 1.5Km west of Arakompa; 1,100m strike & 220m known vertical.
- 16 historical holes drilled, including: **49 m at 4.1 g/t Au (incl. 12.5 m at 8 g/t Au) and 7 m at 22 g/t.**
- Work to date indicates Maniape is similar geologically to Arakompa.
- A review by Barrick (2018) of historic drilling and trenching (2008) suggested a potential resource of 500-550,000 oz Au.
- Open along strike and at depth.
- **Extensional, down-dip, & infill drilling has recently commenced.**





Arakompa-Maniape System: 3D Geological Model from Drilling



Setting up base camp for drilling planned Q1 2027

Arakompa North – Undrilled Northern Extension of Arakompa

K92 MINING INC.
TSX: KNT
OTCQX: KNTNF

Arakompa North ("Iyompi")

- Northern extension of Arakompa – approx. 1km strike length.
- Artisanal workings of massive sulphide and quartz veins, same at Arakompa lodes.
- Visible gold in mine workings observed by Exploration reconnaissance team.
- Quartz textures and persistent argillic alteration is typical of veins in a peripheral porphyry environment.
- Suggest the upper part of the porphyry environment and significant room for depth extensions.
- Host rock is metamorphic Phyllite, same host as Kora-Judd.
- **Heli pad construction complete, camp site setup underway, drilling planned for Q1 2027.**



Artisanal miner, Arakompa North



Gold grains interstitial to saccharoidal quartz

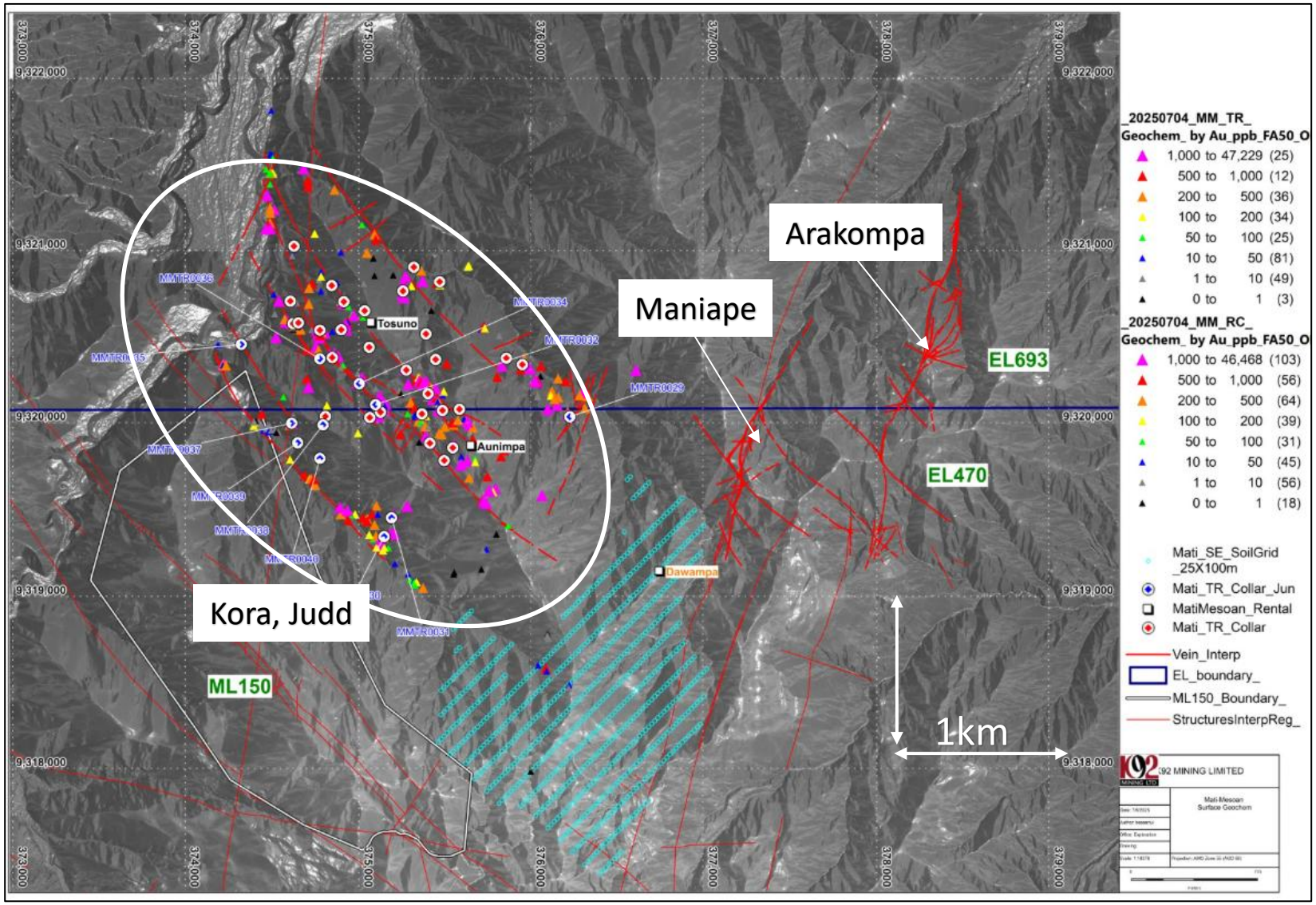


Mati-Mesoan – High Priority Undrilled Near-Mine Target

K92 MINING INC.
TSX: KNT
OTCQX: KNTNF

Immediately adjacent to ML150

- Very little previous exploration, **no drilling** – high priority project **within 1.6Km of current mine workings.**
- Gold mineralisation hosted in NW trending faults, parallel to Kora and Judd.
- Mapped faults up to 2.5km long, with 4 potential gold lodes mapped within faults.
- Other significantly mineralised faults trend NE, subparallel to Arakompa and Maniape.
- Program of soil sampling and trenching undertaken in 2025-2026 to open up area and delineate drill targets.

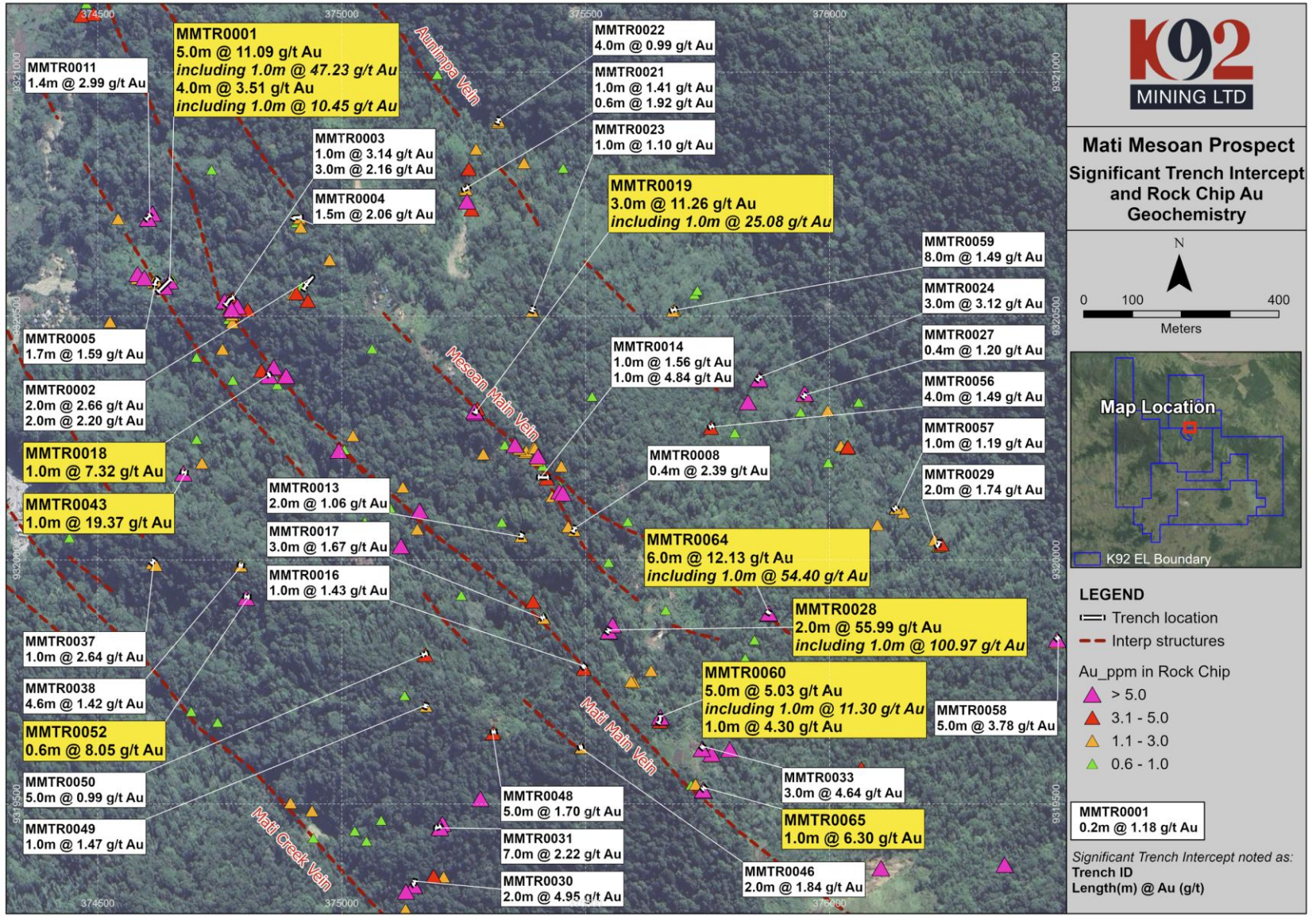


Mati-Mesoan – High Priority Near-Mine Target

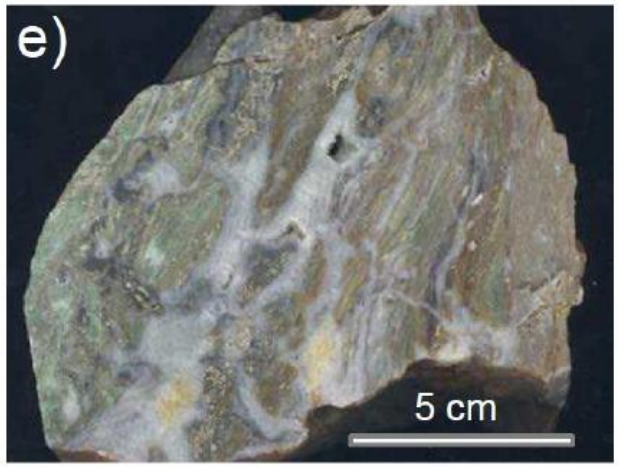
K92 MINING INC.
TSX: KNT
OTCQX: KNTNF

Immediately adjacent to ML150

- 1,044 rock chip samples taken to date with 43 returning grades greater than 5.0 g/t Au - highest value being 100.9 g/t Au.



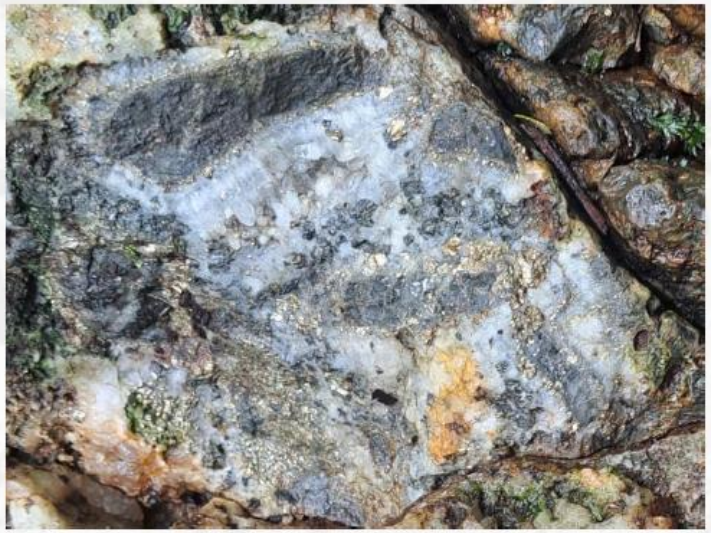
Mati-Mesoan Vein Style Similar to Kora – Consultancy Mapping 2025





This slide illustrates vuggy breccia network veins at Kora (left) and newly discovered Aunimpa (below). Veins form subplanar to wormy strands, less than few cm thick, connecting to wider networks of mosaic breccia > 10 cm. Longer vein segments are characteristically subparallel to foliation. Short segments are irregular and cut the foliation at various directions linking between the long segments and breccia pockets. They include fine-grained translucent white quartz, pyrite and various polymetallic sulphides. Some show colloform banding and cockade-like textures. Both of these examples contain chalcopyrite.





Top photos are Kora mill lode taken from Blenkinsop et al. (2017).

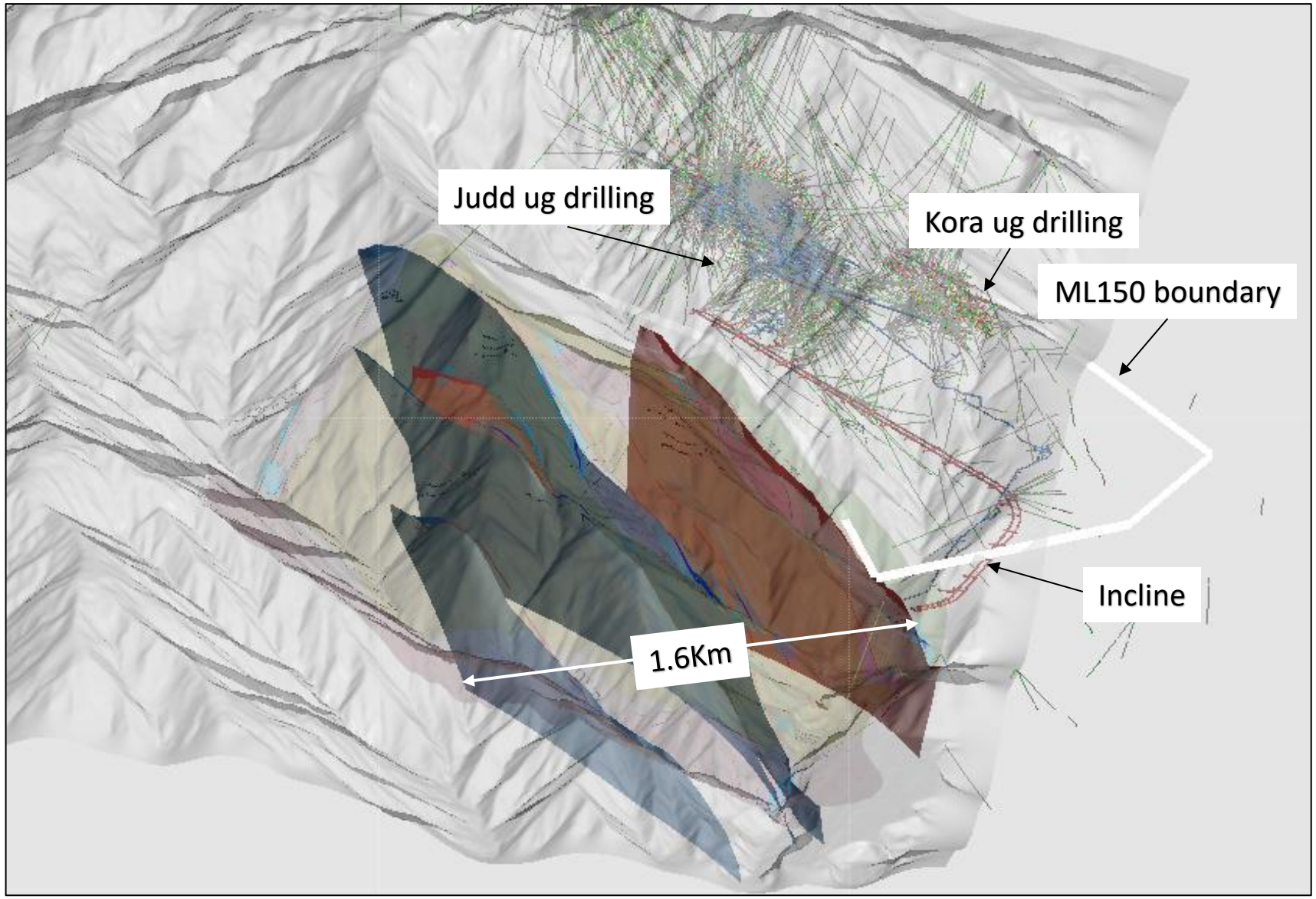
Bottom left are Aunimpa vein (this study, 376047E, 9320231N).

Mati-Mesoan – High Priority Target

K92 MINING INC.
TSX: KNT
OTCQX: KNTNF

Proximity to ML150

- Gold mineralisation and associated faults in similar NW orientation to Kora and Judd veins.
- Host rock predominantly metasediment, same as Kora-Judd system.
- Geologically very similar to Kora and Judd and likely part of the same mineralised system.
- Proximity to mine operations offers considerable exploration potential for new near-mine ounces.
- Potential to develop underground exploration drill access, should surface drilling return positive results.
- **Drilling with new small-footprint heli-portable rig planned for late-2026 / early 2027.**



Oblique view of Mati Mesoan Structures and ML150 looking SW

Mati-Mesoan –Artisanal Gold Workings







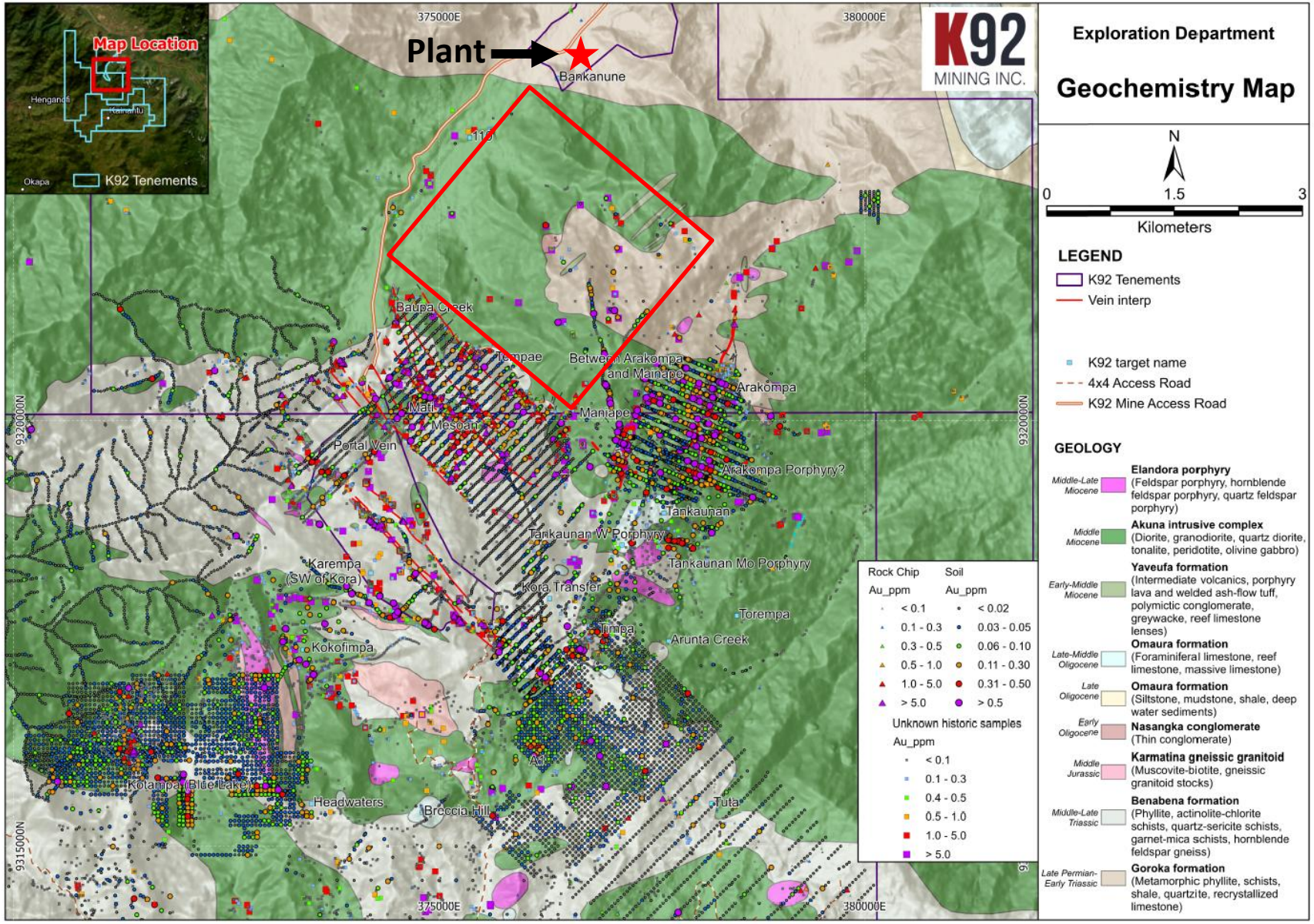


Near Mine: Koata Ridge Target – Within 1Km of K92 Plant

K92 MINING INC.
TSX: KNT
OTCQX: KNTNF

A Stones' Throw from Plant

- NW facing ridge 1-3Km SW of the plant – outlined in red box.
- Very sparse historical data - rock chips greater than 5.0 g/t Au, soils over 0.5 ppm Au.
- **No drilling**
- Host rocks largely Akuna Diorite (same host as Arakompa and Maniape) and metamorphics (similar to Kora and Judd).
- Potential for both NW and NE striking vein systems.
- Surface sampling program underway.
- If results warrant, drill testing targets late 2027 / early 2028.

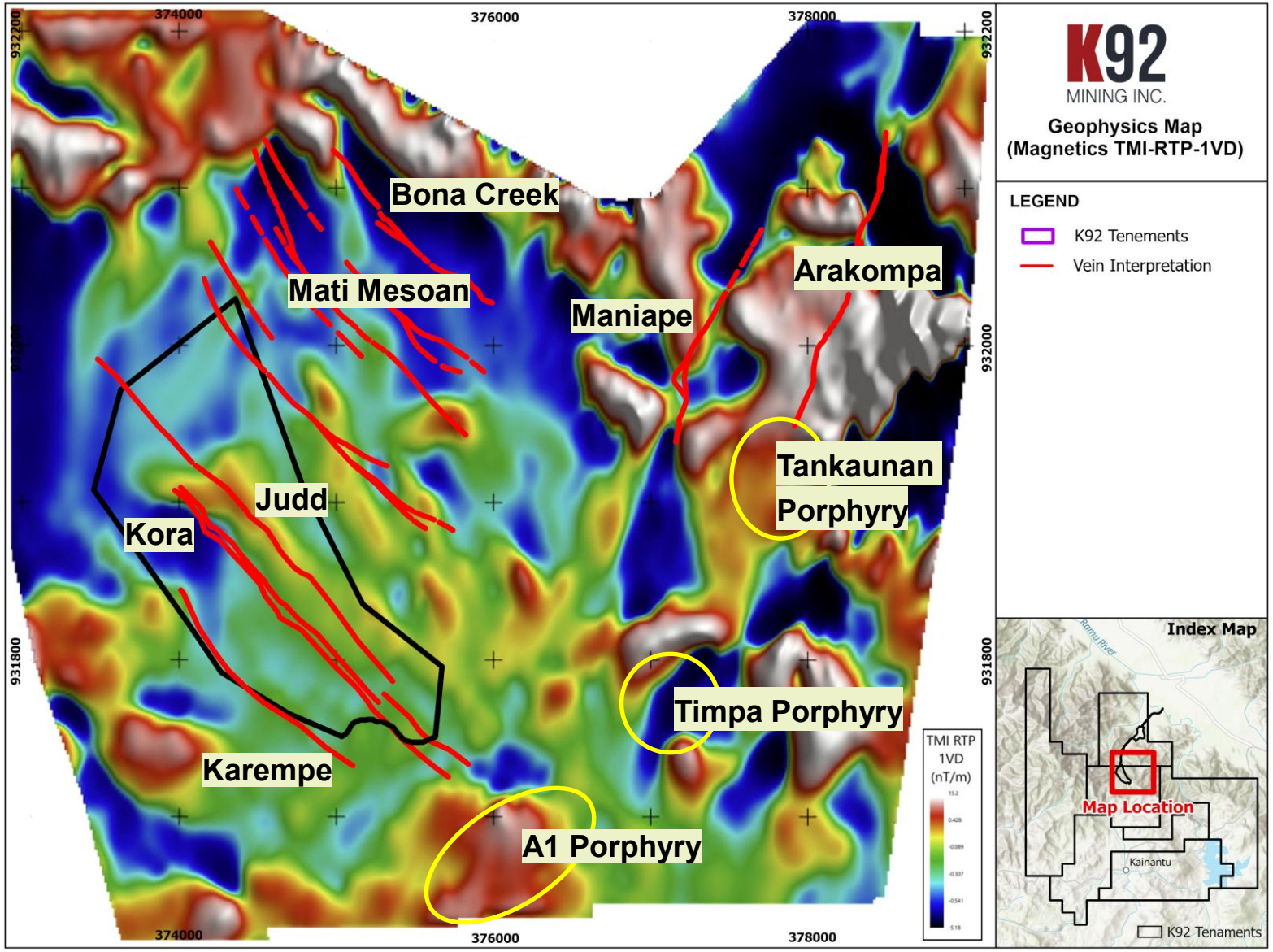


Q3 2026 Near-Mine UAV Magnetic Survey

K92 MINING INC.
TSX: KNT
OTCQX: KNTNF

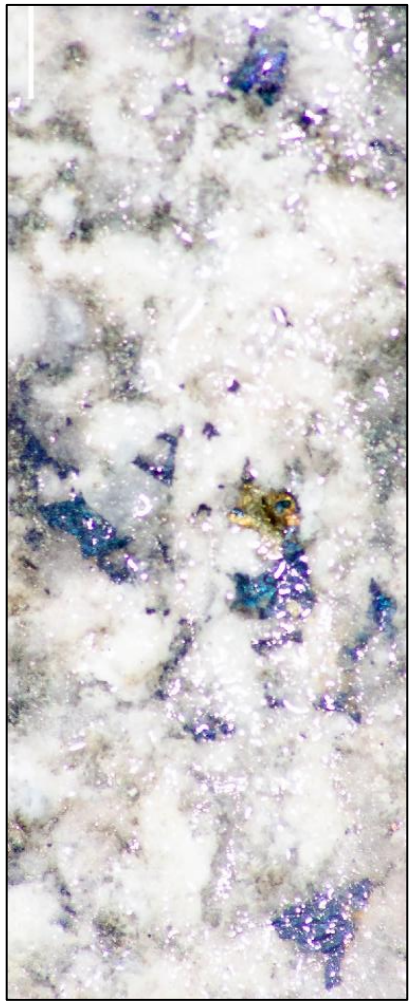
Key Exploration Dataset

- High-definition UAV magnetics survey completed over the near-mine area in Q3 2026.
- 2,600 ha; 75m flight lines, 300m tie lines; 100m ASL.
- **Key new dataset for Exploration Team -** interpretation underway - already assisting in near-mine exploration and drill targeting.
- Additional high-definition UAV surveys planned in near-mine area and regional projects Wera North (Els 2620, 3141) and Ainora Project (EL2753) in 2027.

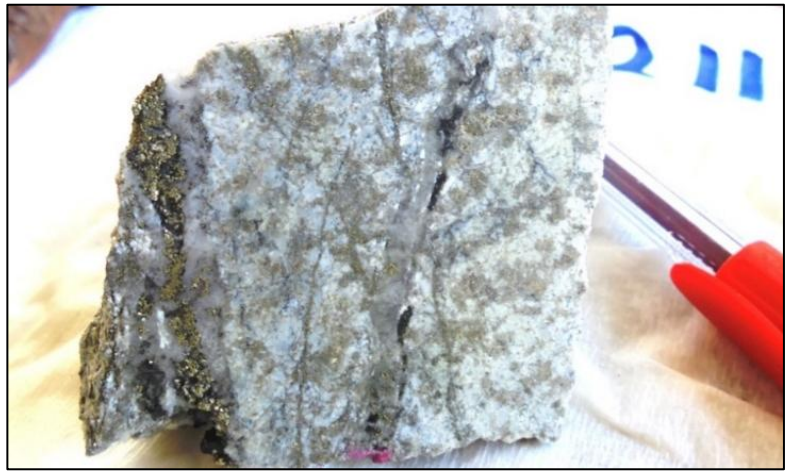


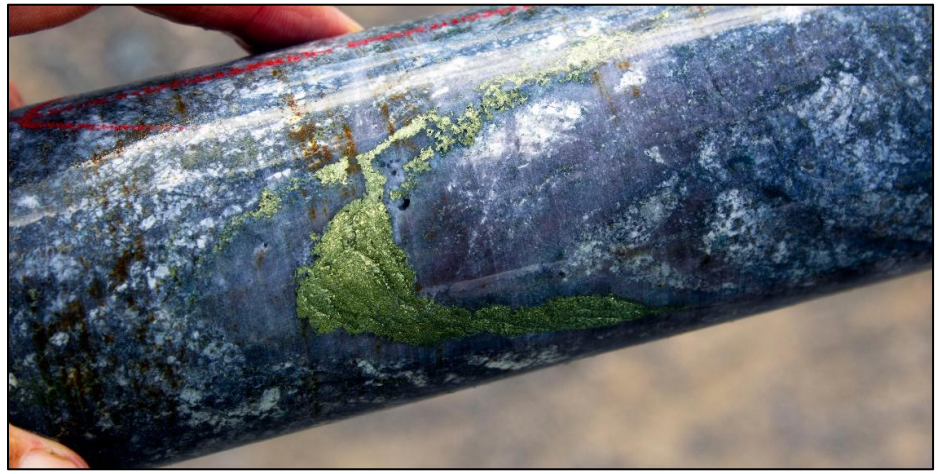
Blue Lake Porphyry











5th Largest Porphyry in Papua New Guinea
K92 Greenfields Discovery

Blue Lake Porphyry

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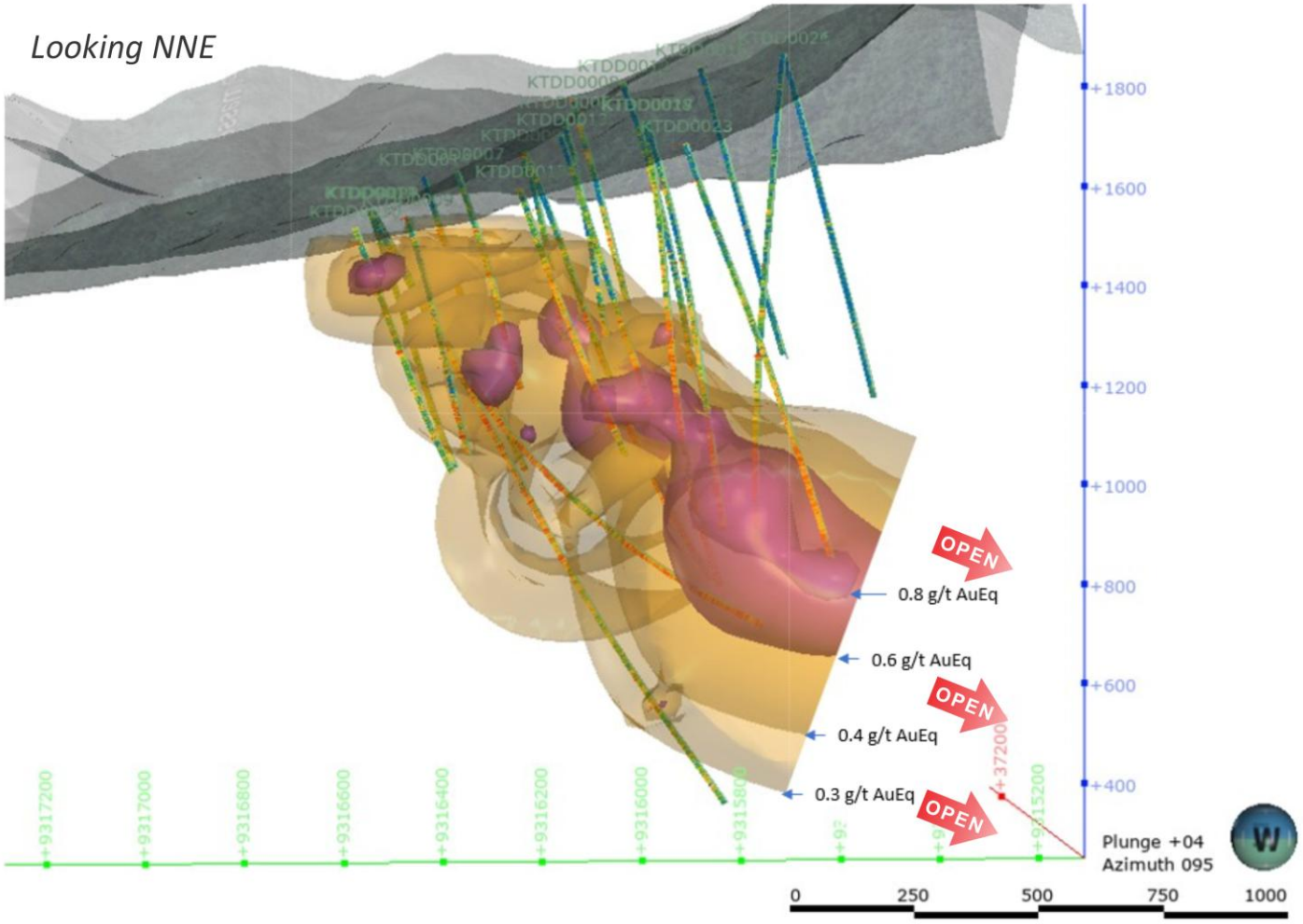
Resource Definition

- Completed 200m spaced grid for inferred resource category from 12 drillholes in 2021.
- Potential to expand porphyry shell down plunge – open at depth.
- Target potential Au-rich potassic core.



KTDD0018: 836.29 - 839.87m; sericite overprinting biotite, disseminated mag-cpy, laminated-qtz-mag-cpy-vns.

Part of 200 m interval recording 200m at 1.0 g/t AuEq



Increasing grade tenor and geometry at depth

Blue Lake Porphyry Project – 14.6 moz Maiden Resource (August 2022)

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Large 14.6 moz AuEq Inferred Resource

Nearly every hole hit – Discovery Cost of ~$650/oz AuEq per m or <$1/oz AuEq

In-pit resource and higher grade core open at depth

In Papua New Guinea, Porphyries Tend to Cluster – Multiple Targets Nearby

Blue Lake Resource Summary (August 2022)

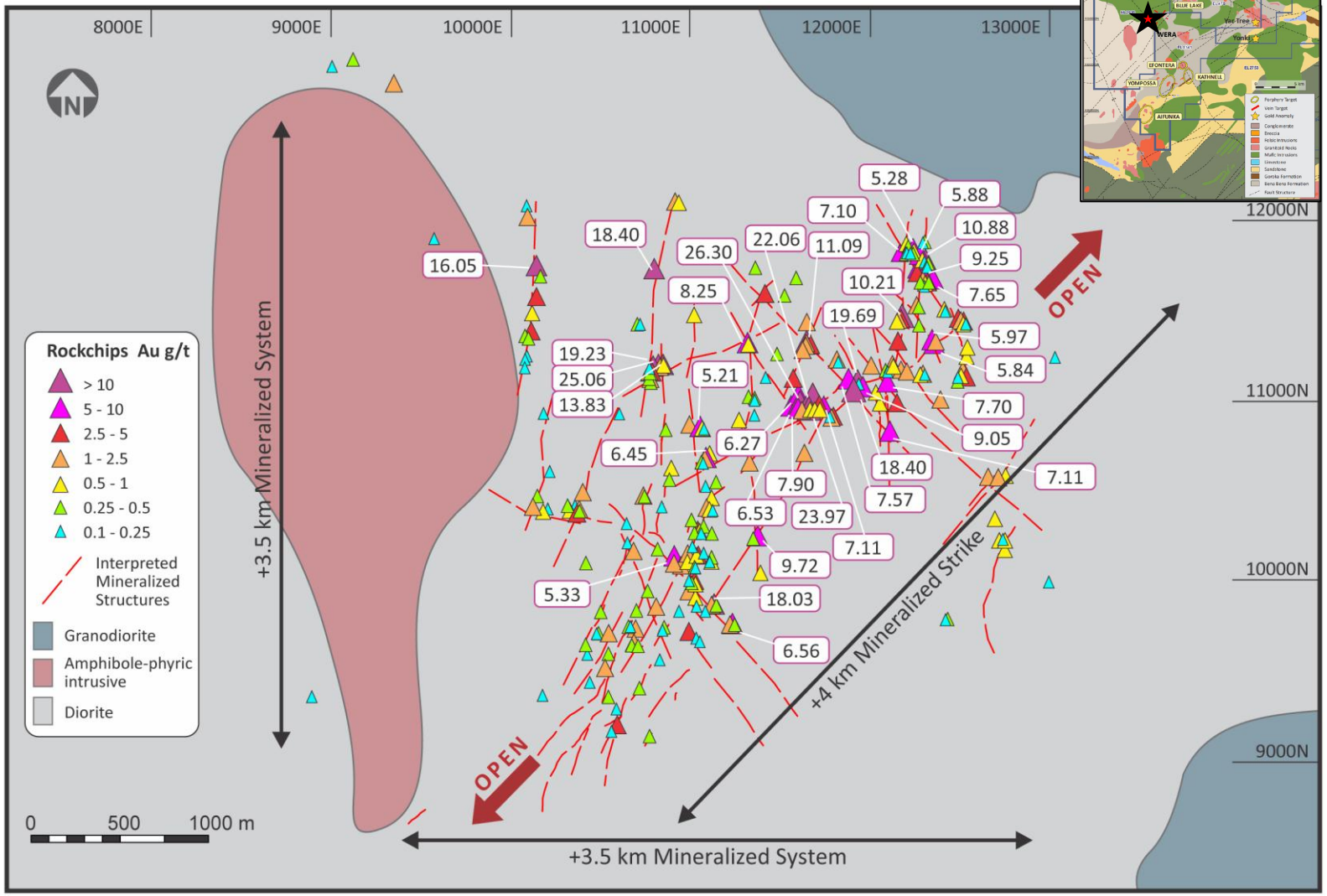
	Tonnes	Gold		Silver		Copper		Gold Equivalent	
	mt	g/t	moz	g/t	moz	%	mt	g/t	moz
Blue Lake									
Inferred	686	0.19	4.2	2.4	53.6	0.21	1.4	0.66	14.6

- *Estimates are based on Technical Report titled, "Independent Technical Report, Mineral Resource Estimate Blue Lake Porphyry, Kainantu Project, Papua New Guinea".*
- *The Independent and Qualified Person responsible for the mineral resource estimate is Simon Tear, P.Geo. of H & S Consultants Pty. Ltd., Sydney, Australia, and the effective date of the Mineral Resource is 1st August, 2022.*
- *Mineral resources are not mineral reserves and do not have demonstrated economic viability.*
- *Resources were compiled at 0.1, 0.2, 0.3, 0.4, 0.5, 0.6 g/t AuEq cut-off grades.*
- *Density was based on 2,473 measured density data recordings (weighed core trays and measured core) which were composited and subsequently modelled unconstrained using Ordinary Kriging. Reported tonnage and grade figures are rounded from raw estimates to reflect the order of accuracy of the estimate.*
- *Minor variations may occur during the addition of rounded numbers.*
- *Estimations used metric units (metres, tonnes and g/t)*
- *Gold equivalents are calculated as AuEq = Au g/t + Cu%*2.0629 + Ag g/t*0.0125. Gold price US$1,600/oz; Silver US$20/oz; Copper US$3.75/lb. Metal recoveries are incorporated in the formula and are Au 67%, Ag 67% and copper 86% respectively.*

New Greenfields Discovery – Large Vein System at Wera

Wera Vein System Key Facts

- **Wera –** low-sulphidation epithermal gold system
- Road accessible and located ~10km SW from Kora and Judd
- Target identified from airborne geophysics MobileMT Survey and review of historical data
- Maiden exploration program (commenced in July 2024), focusing on rock chip and trenching, has defined a large 3.5km by 3.5 km vein system that is open along strike in both directions
  - High-grade rock chip samples include:
    - 26.30 g/t Au, 25.06 g/t Au, 23.97 g/t Au, 22.06 g/t Au, 19.69 g/t Au, 19.23 g/t Au, 18.40 g/t Au, 18.40 g/t Au, 18.03 g/t Au, 16.05 g/t Au, and 13.83 g/t Au
  - Lies within the major NNE regional mineralized structural corridor that hosts Kora, Judd, and Arakompa
- **Maiden scout drill program is currently underway at Wera**



Maiden Greenfields Exploration Program Has Defined a Large 3.5 km by 3.5 km Mineralized System Located 10km southwest from Kora and Judd – Drilling is underway

Wera Veins & Breccia – Multiple Mineralising Events, Visible Gold

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Wera Vein System

- Multiple mineralising events apparent from rock samples.
- Early hydrothermally altered fragments enclosed by later multi-stage crustiform quartz, chalcedonic quartz, adularia, & later drusy quartz.
- Textures indicative of the shallower part of the wider epithermal system – potential for the main mineralised lodes to located at depth.
- Mineralogy includes sphalerite, pyrite, and arsenopyrite intergrown with rare free gold - blue circle in sample 2015697.



Sample 2015697: 9.72 g/t Au, VG



Scout drilling, September 2026

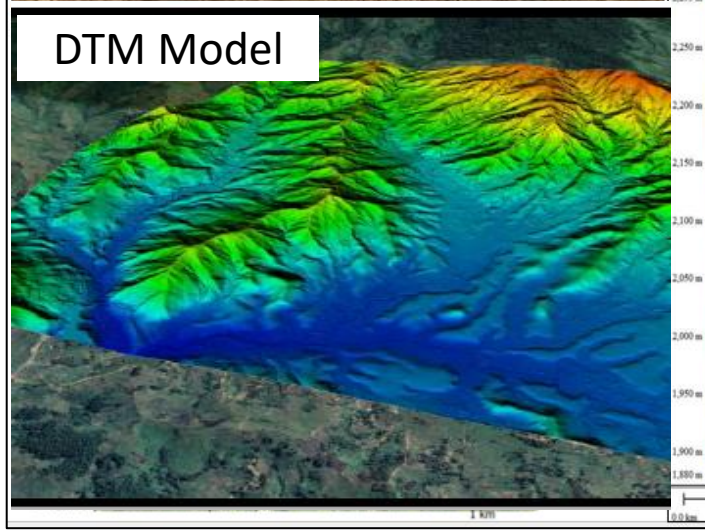
Wera UAV LIDAR & Magnetic Survey

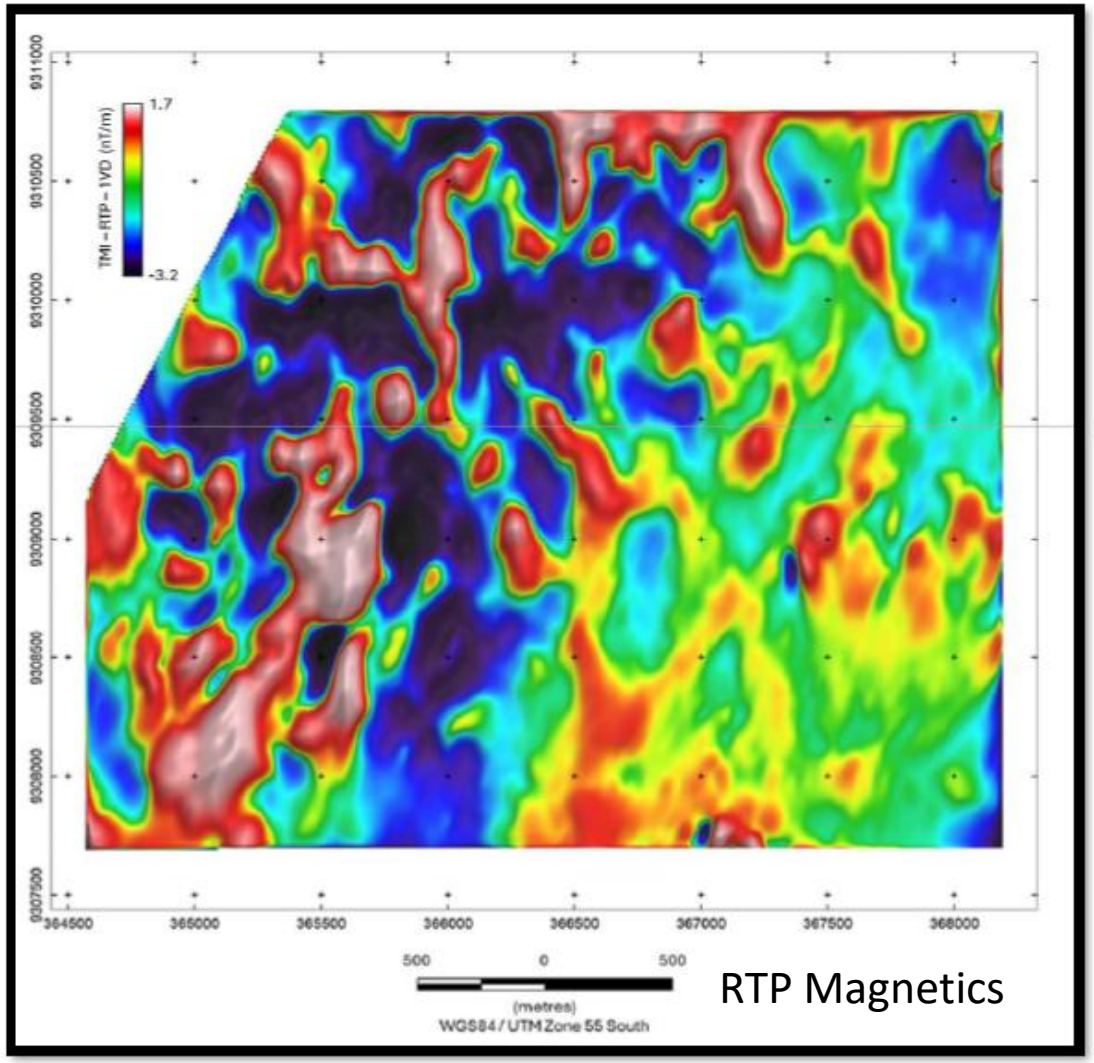
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Enhancing Drill Targeting

- UAV drone aeromagnetic survey completed by Jakarta-based contractors Enmintech in August 2025.
- DTM model generated from LIDAR and photogrammetry.
- Magnetics has successfully identified structures and major changes in lithologies that are assisting in Scout drill hole targeting.



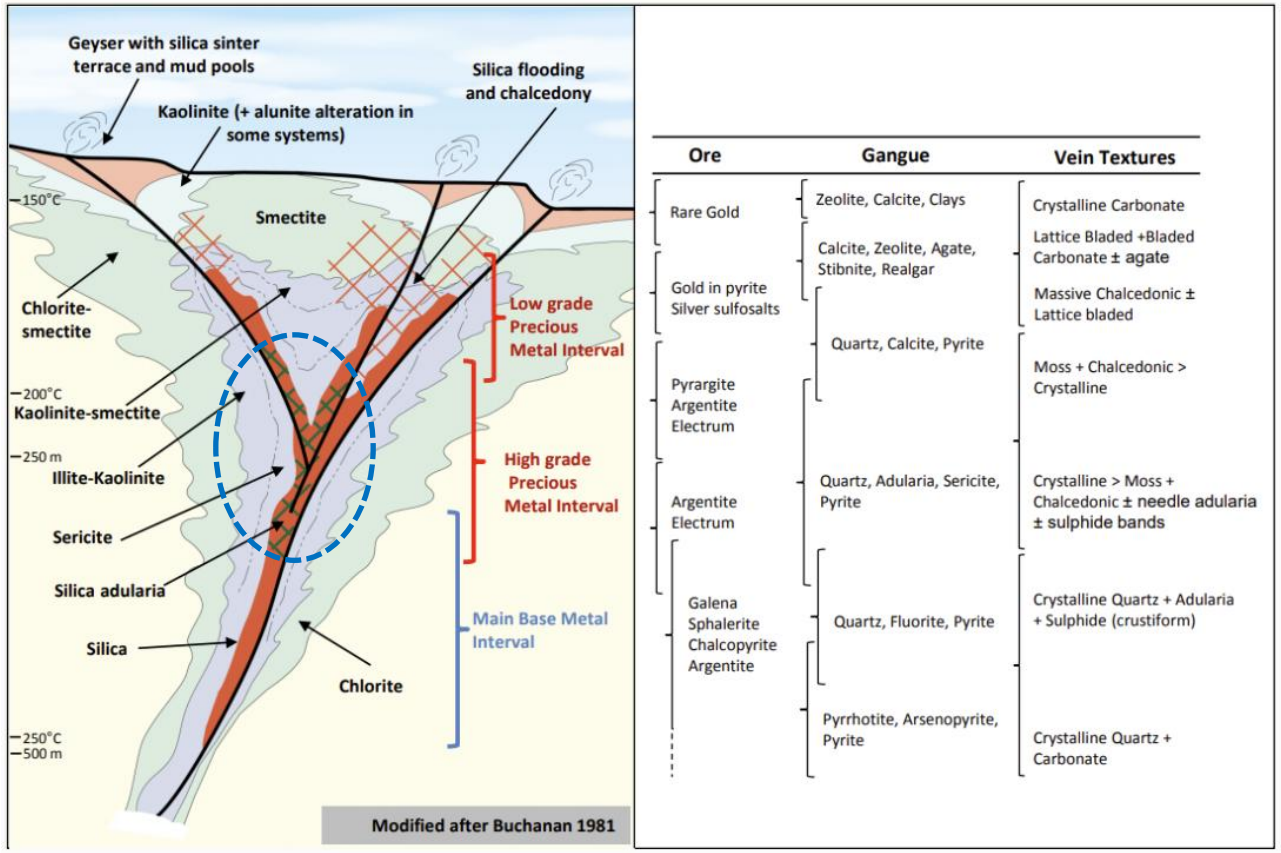




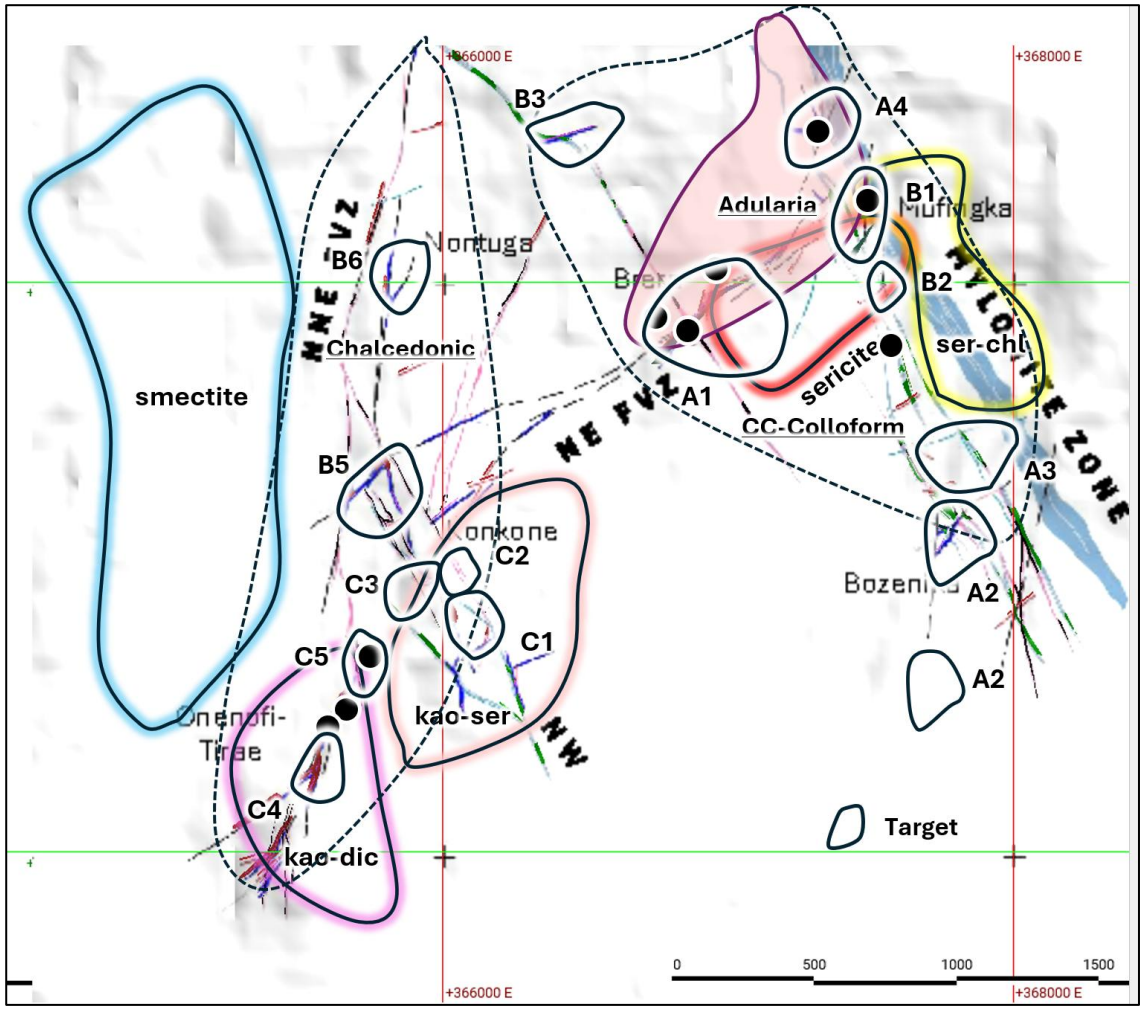
RTP Magnetics

Vectoring towards High-Grade Au-Ag Shoots

- Our geologic understanding of the Wera system continues to improve through scout drilling and surface work.
- Using the classic low-sulphidation model, structural and geologic mapping, clay mineralogy analysis, quartz textural zone mapping and geochemistry, numerous scout drilling targets have been generated over a wide area.
- Results to date are encouraging as we continue the program into 2027.



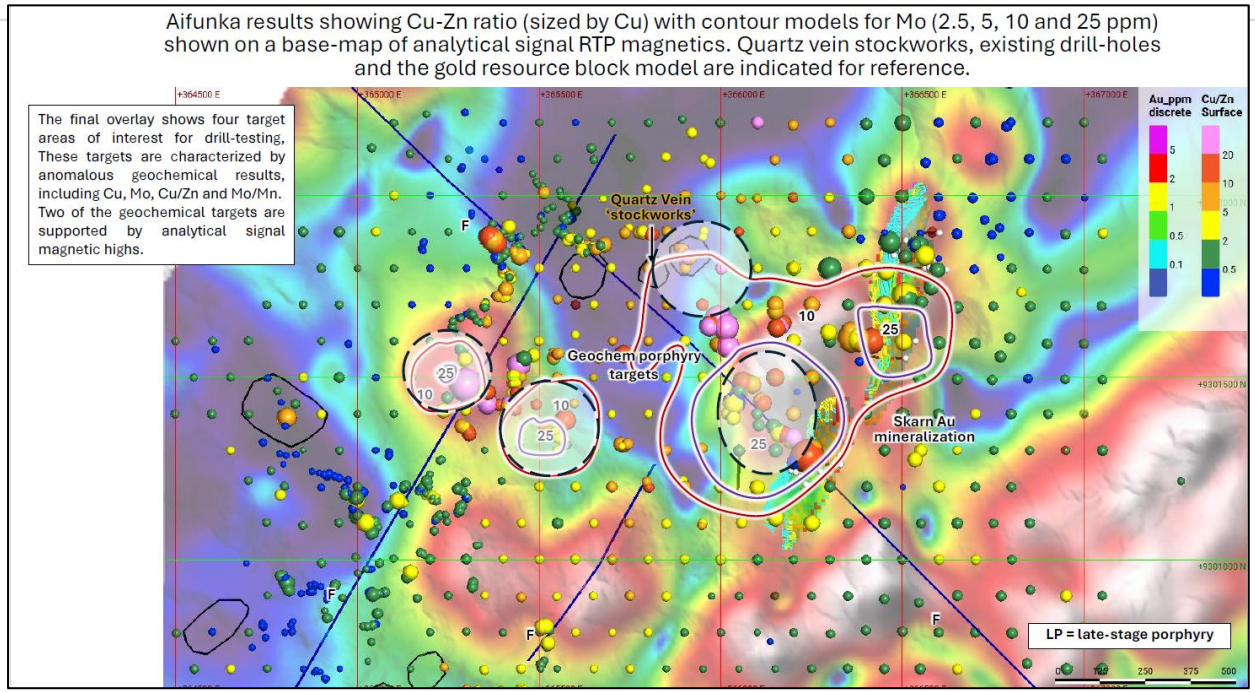
Ore	Gangue	Vein Textures
Rare Gold	Zeolite, Calcite, Clays	Crystalline Carbonate
	Calcite, Zeolite, Agate, Stibnite, Realgar	Lattice Bladed +Bladed Carbonate ± agate
Gold in pyrite Silver sulfosalts		Massive Chalcedonic ± Lattice bladed
	Quartz, Calcite, Pyrite	
Pyrargite Argentite Electrum		Moss + Chalcedonic > Crystalline
	Quartz, Adularia, Sericite, Pyrite	
Argentite Electrum		Crystalline > Moss + Chalcedonic ± needle adularia ± sulphide bands
Galena Sphalerite Chalcopyrite Argentite	Quartz, Fluorite, Pyrite	Crystalline Quartz + Adularia + Sulphide (crustiform)
	Pyrrhotite, Arsenopyrite, Pyrite	Crystalline Quartz + Carbonate

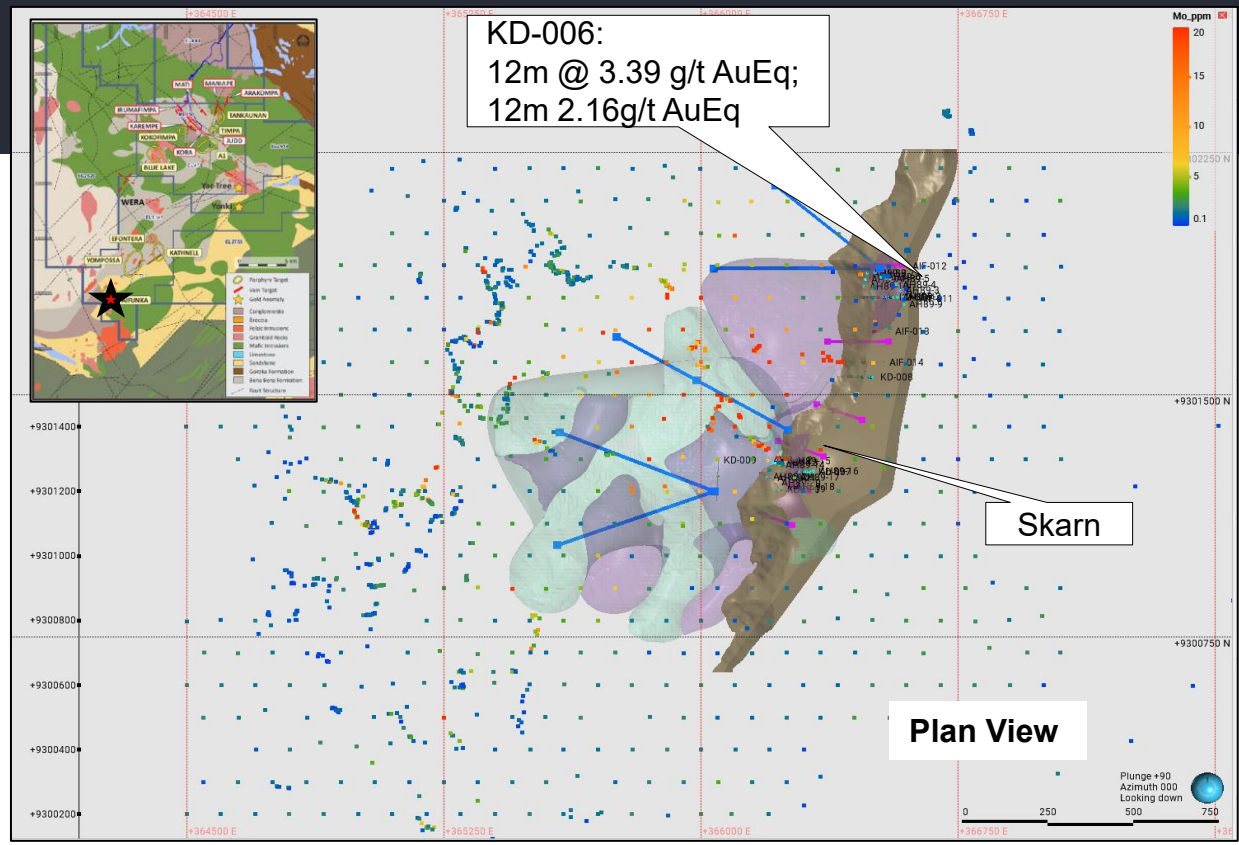


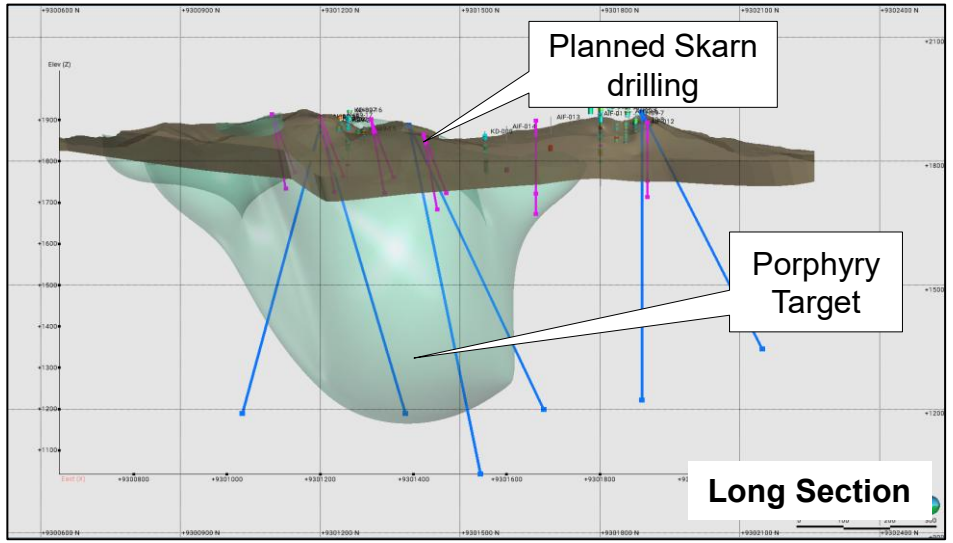
Aifunka Porphyry & Skarn Project

Undrilled Elandora Porphyry Target

- Project approx. 20km SW from ML within EL 1341.
- Shallow historical skarn drilling returned 12m @ 3.39 g/t AuEq from 56m, and 12m @ 2.16g/t AuEq from 138m (KD-006).
- 2024-2025 surface geochemical program defined high Cu-Mo surface anomaly over mapped Elandora Porphyry target – undrilled.
- 2,500m skarn drilling, 5,000m porphyry drilling planned for late 2027.





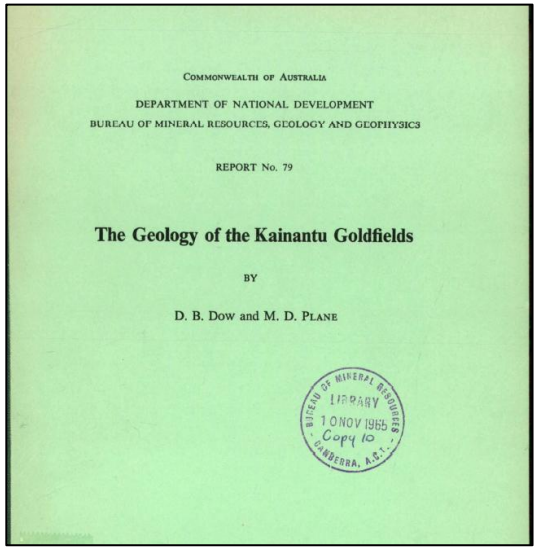


Leveraging Our Data and Technology for Future Discoveries

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Improved Drillhole Targeting

- K92 has an extensive exploration and geoscience database with large of amount of legacy data going back decades.
- Our data is a major K92 asset that underpins our exploration programs – geological mapping, drilling, geochemistry, geophysics, technical reports, and project reviews.
- Field work and drilling from our exploration programs constantly adding to our database.
- Leveraging this asset is fundamental to K92's ongoing exploration success.
- Planning to enhance our data capabilities and staff expertise to take advantage of rapidly developing mineral prediction and AI tools being deployed globally for exploration.


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DEPARTMENT OF NATIONAL DEVELOPMENT

BUREAU OF MINERAL RESOURCES, GEOLOGY AND GEOPHYSICS

REPORT No. 79

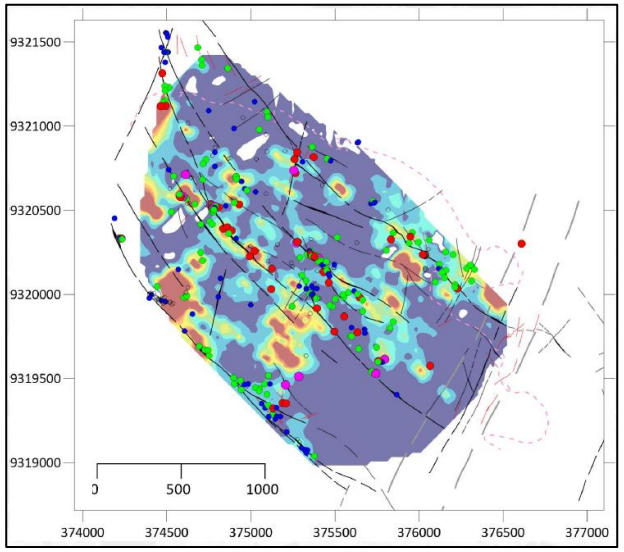
The Geology of the Kainantu Goldfields

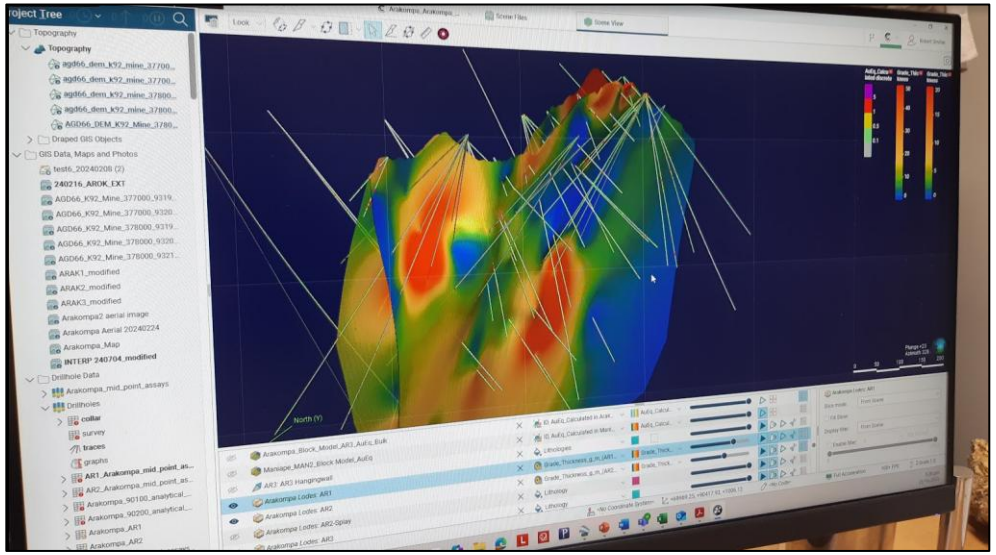
BY

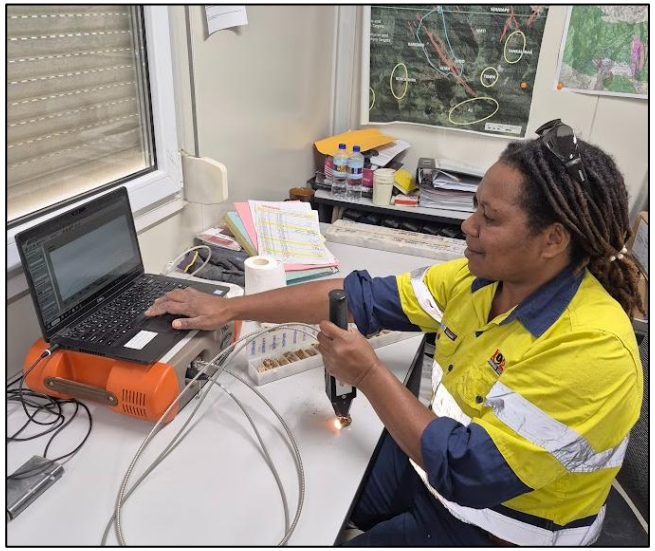
D. B. Dow and M. D. Plane

BUREAU OF MINERAL RESOURCES LIBRARY 10 NOV 1965 Copy 10 CANBERRA, A.C.T.







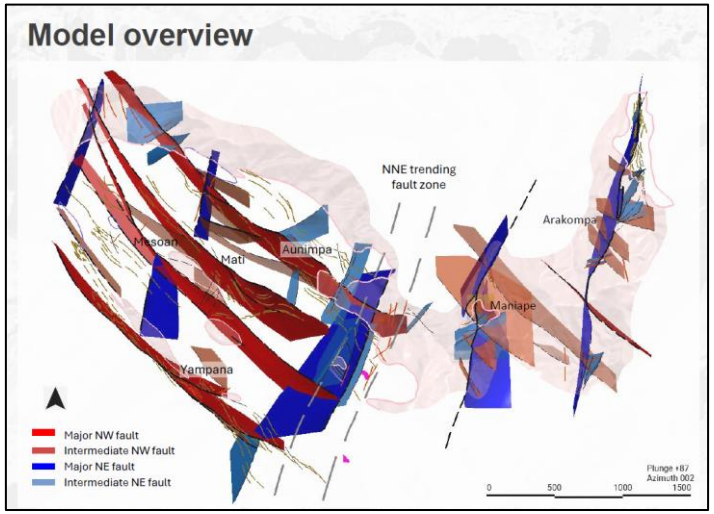


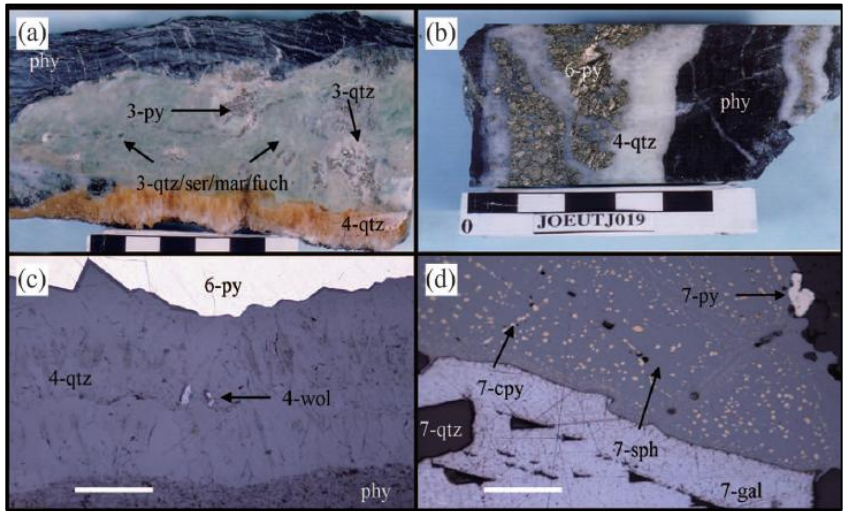
Geology Modelling – Near-mine and Regional

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Enhancing Geological Understanding

- The Exploration Team continue to work with our consultants and published research to develop new geologic models at both the near-mine and regional scales.
- Improving K92's understanding of the age-sequence of multiple mineralising events, paleodepths of deposit formation, geochemical zonation, geophysical characteristics, and structural setting at different scales.
- This is a long-term knowledge investment to continue increasing K92's geologic IP.
- Will result in enhanced drillhole targeting and faster discovery rates.





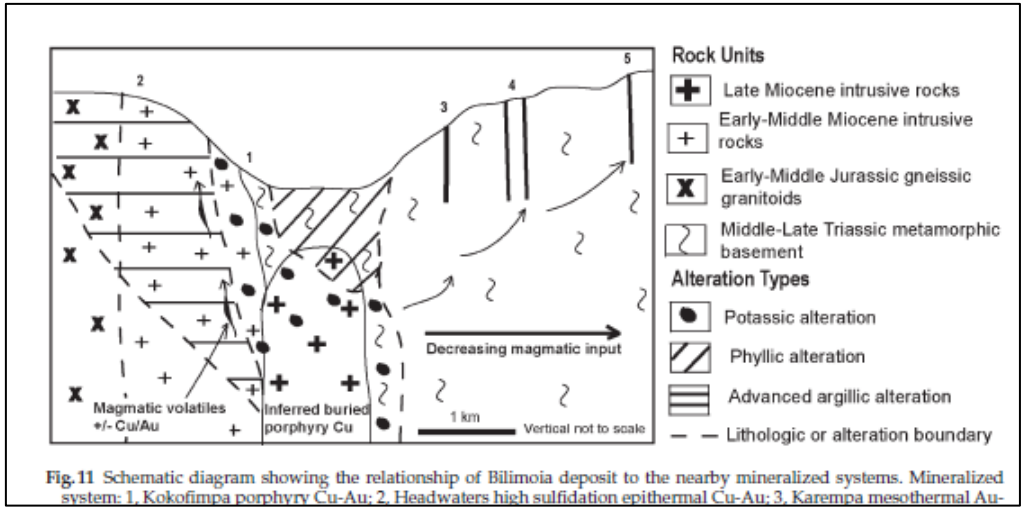
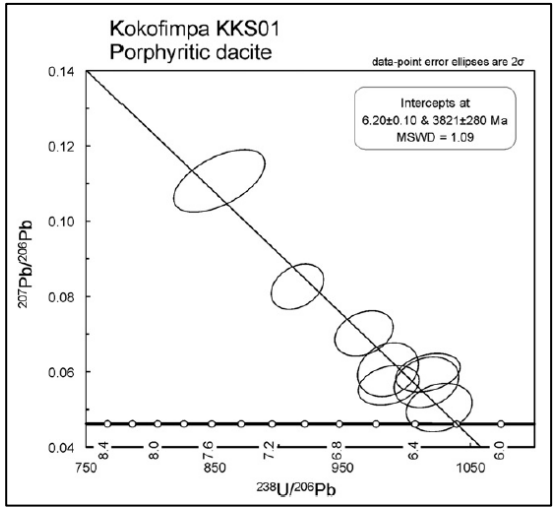


Fig. 11 Schematic diagram showing the relationship of Bilimoia deposit to the nearby mineralized systems. Mineralized system: 1, Kokofimpa porphyry Cu-Au; 2, Headwaters high sulfidation epithermal Cu-Au; 3, Karempa mesothermal Au-



(A) Model Earth 2025 Consultancy Report; (B), (C) Espi et al 2007; (D) Holm et al 2014.

Geological Consulting Support and Training

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Augmenting Our Geological Expertise

- K92 is fortunate to have world-class geoscience consulting support for the Exploration team to enhance targeting and provide world-class training for our team:
  - **Prof Joseph Espi:** head of UPNG Earth Science Division, who undertook his PhD on site in 2006.
  - **Dr Peter Pollard:** Porphyry and Intrusive expert - assignments in Ok Tedi, Grasberg, Escondida, Oyu Tolgi.
  - **Dr Steve Garwin:** leading authority on porphyry, epithermal and Carlin-style mineralization in the circum-Pacific region.
  - **Nick Tate:** 30+ years global geological mapping experience PNG, Laos, Australia, Chile, Saudi Arabia, Egypt, Kazakhstan.
  - **Adrian Corvino:** Structural geological mapping specialist.
  - **Olive Lucas:** ex Barrick & supervisor Dr Paula Lopera ex Anglo Gold Colombia. University of Tasmania: K92 sponsoring PhD Student. Centre for Ore Deposit Studies











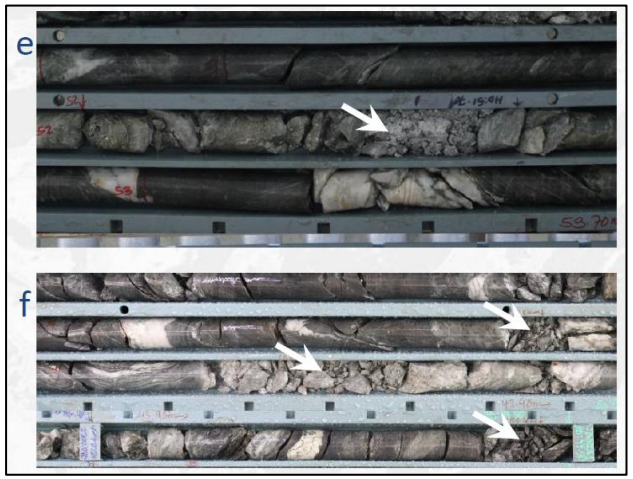
Studies: Kora Structural Mapping and Modelling

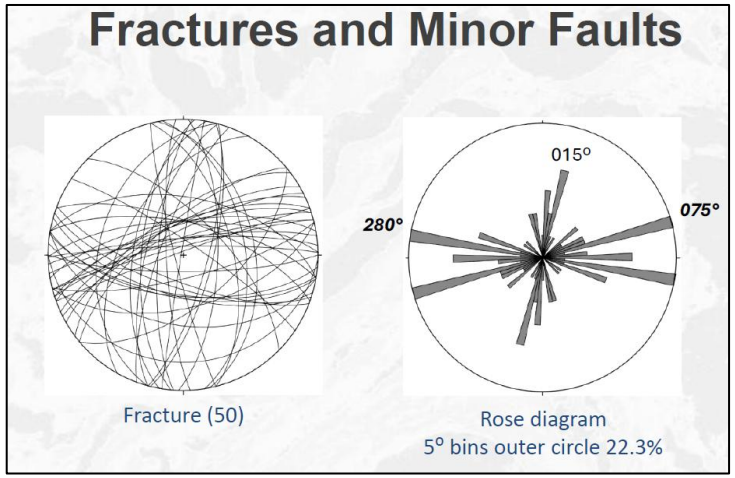
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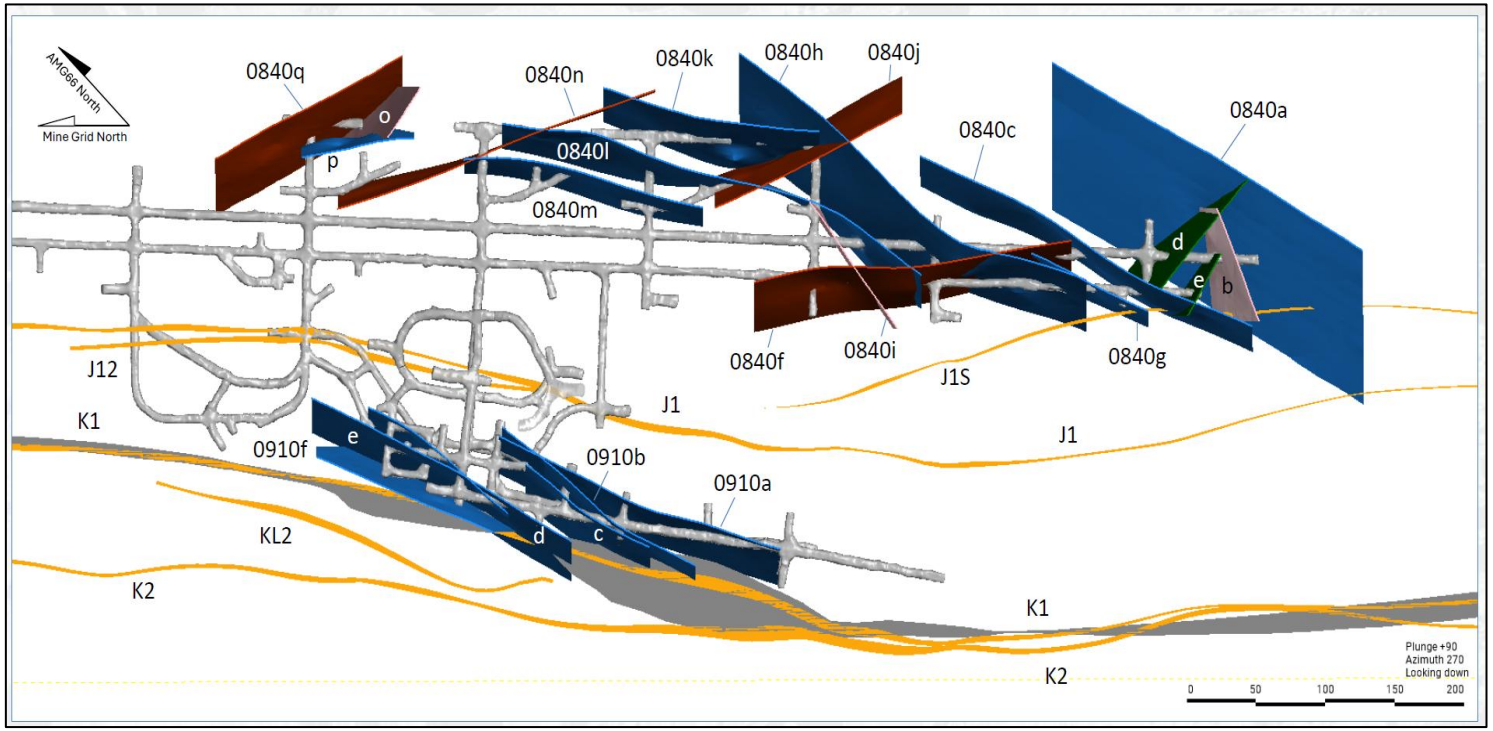
Preliminary Structural Mapping and 3D Fault Modelling

- Specialist consultant study across LOM footprint to establish conceptual framework for future integrated structural modelling.
- Work comprised underground mapping, drill core review, structural analysis and 3D modelling.
- On-going study that will **assist in identifying and predicting structural controls on higher grades and widths** as well as key geotechnical aspects e.g Fault Gouge.
- These mine deposit learnings can be directly applied to near-mine exploration targeting.







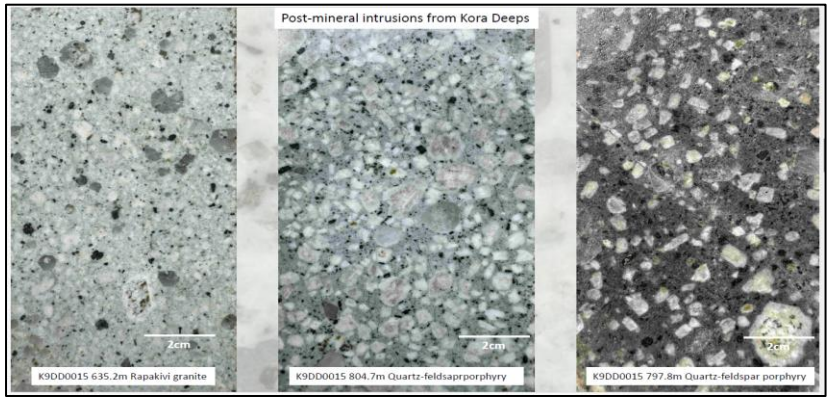


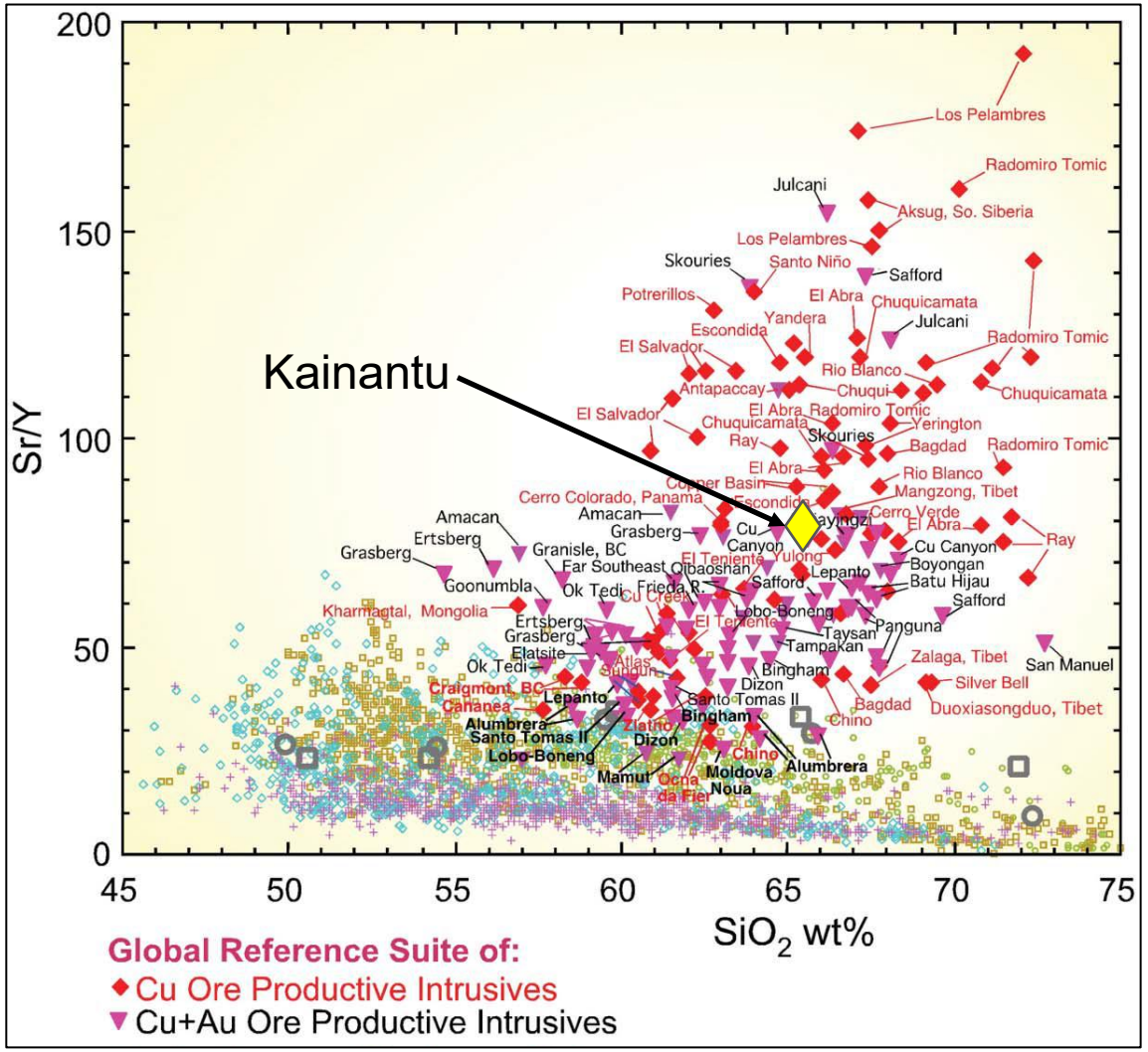
Studies: Kainantu Intrusive Rocks Fertility Indicators

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Geochemical Prospectivity Study 2026

- 15 samples of intrusive rocks from Kora and Arakompa drill core were analyzed for comprehensive Whole Rock geochemistry, including REE, to assess their potential to generate world-class porphyry copper-gold deposits i.e “fertility” of original magmatic sources.
- Three main rock types were analysed in study: Akuna Diorite (16.7My), Elandora Porphyry and Post-mineral” Dykes (7My).
- Higher Sr/Y Ratios are strong indictors of prospective rocks for copper-gold mineralisation.
- Elandora Porphyry and Post-mineral Dykes samples show high potential for porphyry copper gold mineralisation – on a par with Grasberg, Copper Canyon, Escondida.
- **This work confirms the high Porphyry Cu-Au prospectivity of the Kainantu Project.**
- Ongoing geochemical studies, including age dating will further enhance “finger printing” of Kainantu rock suite to assist in drill targeting.





Ramping up Exploration

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Intensifying Exploration

- Plans to ramp-up exploration activities well underway.
- Budget for 2026 USD$32 million and plans to increase again in 2027.
- Two surface rigs added in 2026 and two additional surface drill rigs ordered for 2027.
- Additional staff being actively recruited to increase team capacity and capability.
- Expansion plans well advanced for Exploration and Drilling Base facilities at Kumian.
- Additional field equipment purchased to allow for greater number of concurrently running drilling & surface sampling programs.



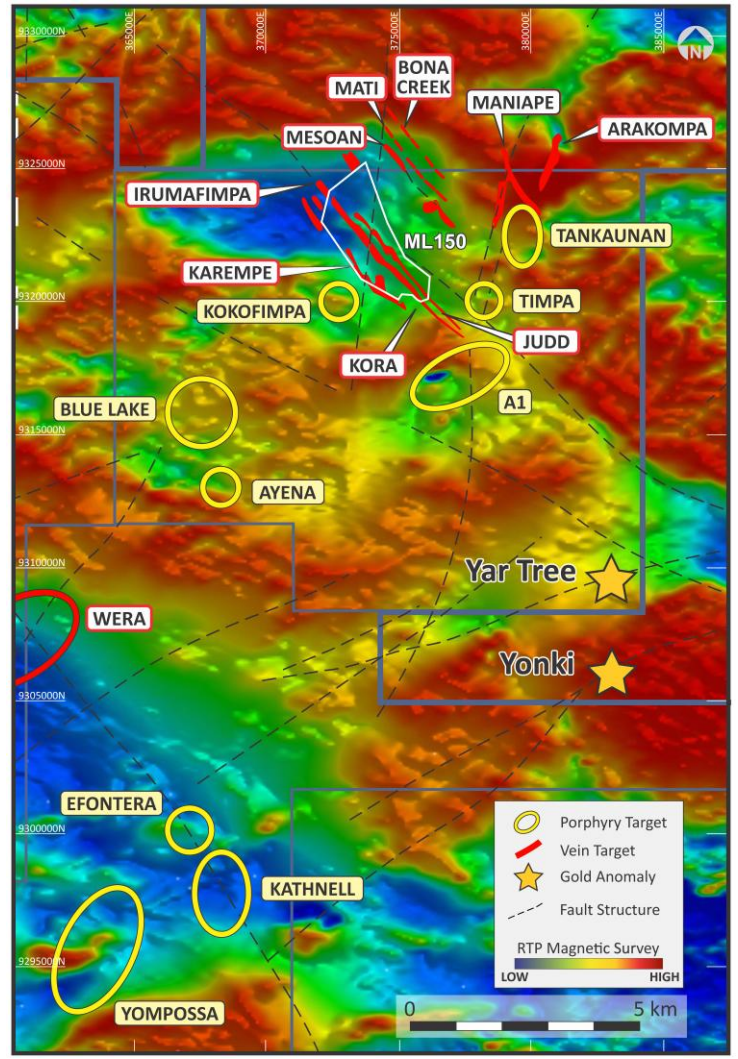






Significant Pipeline of Highly Prospective Exploration Targets





Large underexplored 836.8km^2 land package

Prospective for multiple deposit types with many high priority targets

<u>$31-35m in Exploration Expenditure Forecasted in 2026. Potential to Increase Exploration Budget to ~$40m after Stage 3 Delivery</u>



Mining Operations

Tom Paton – General Manager

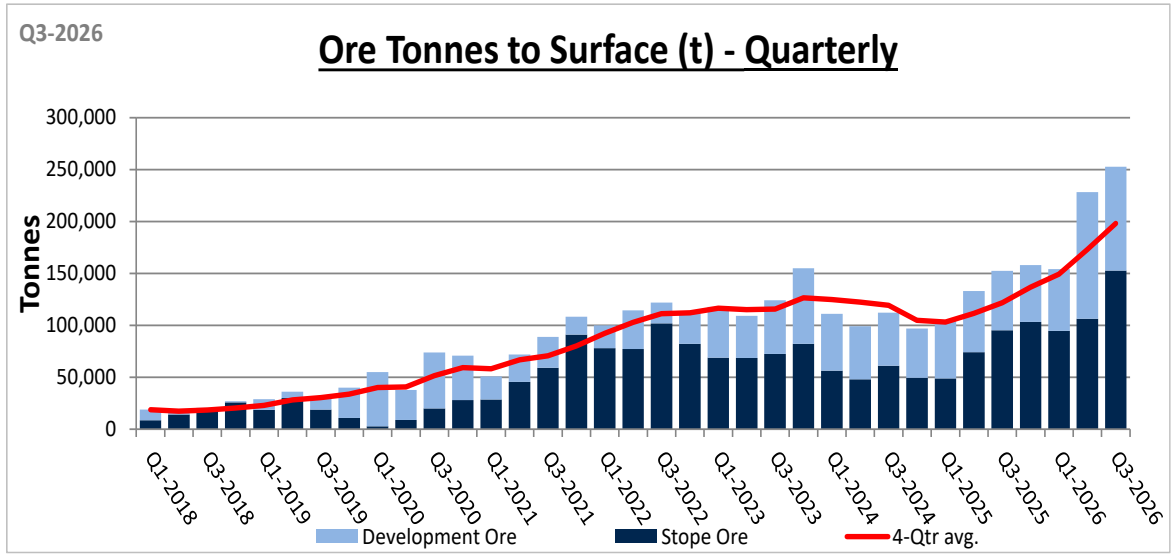
Steve Ahern – Head of Mine Technical Services

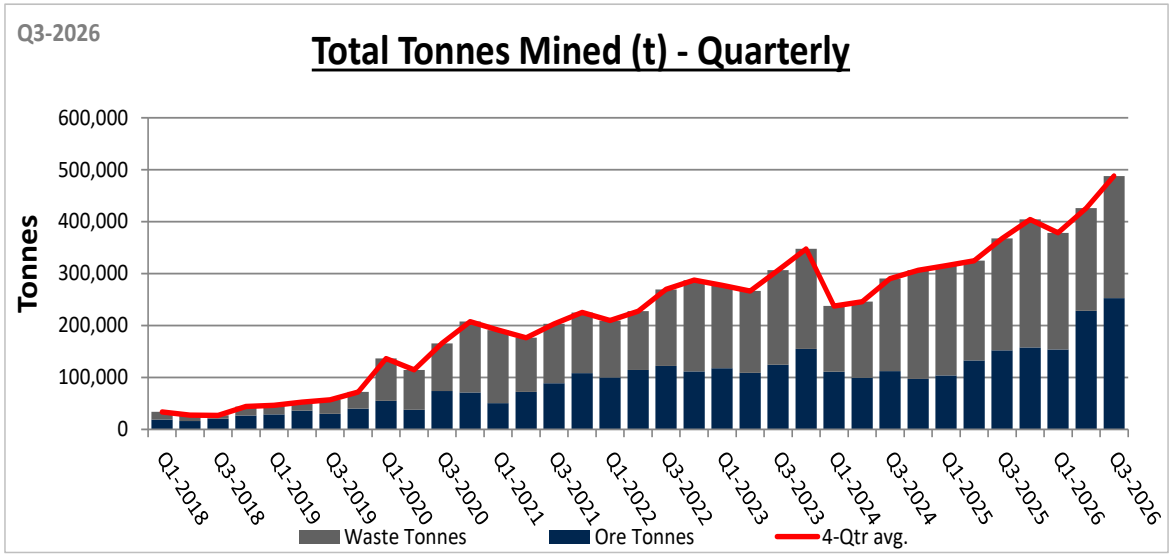
Underground Expansion Progress – Last 12 Months

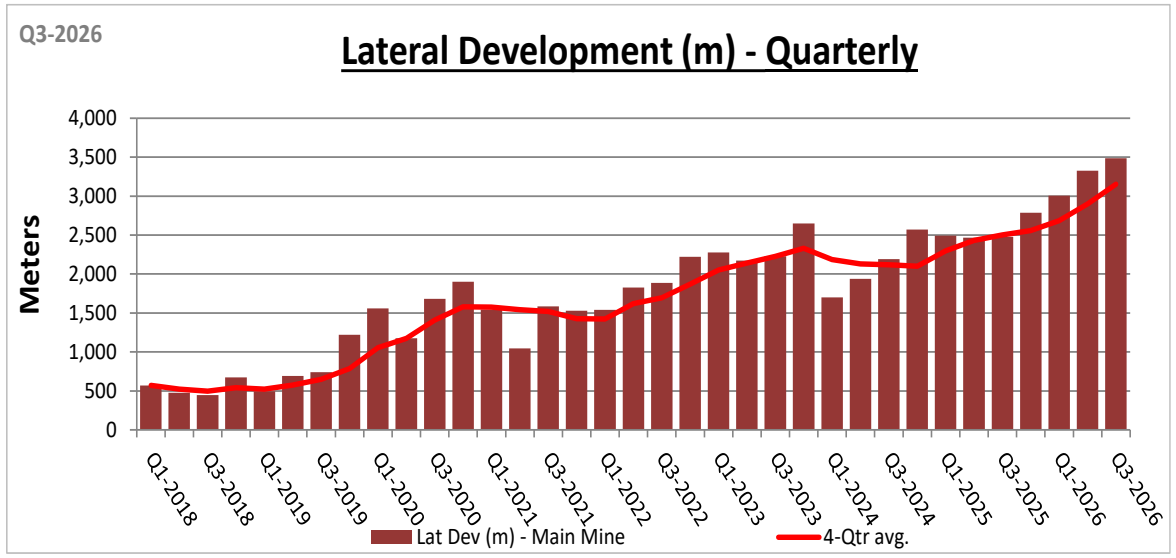
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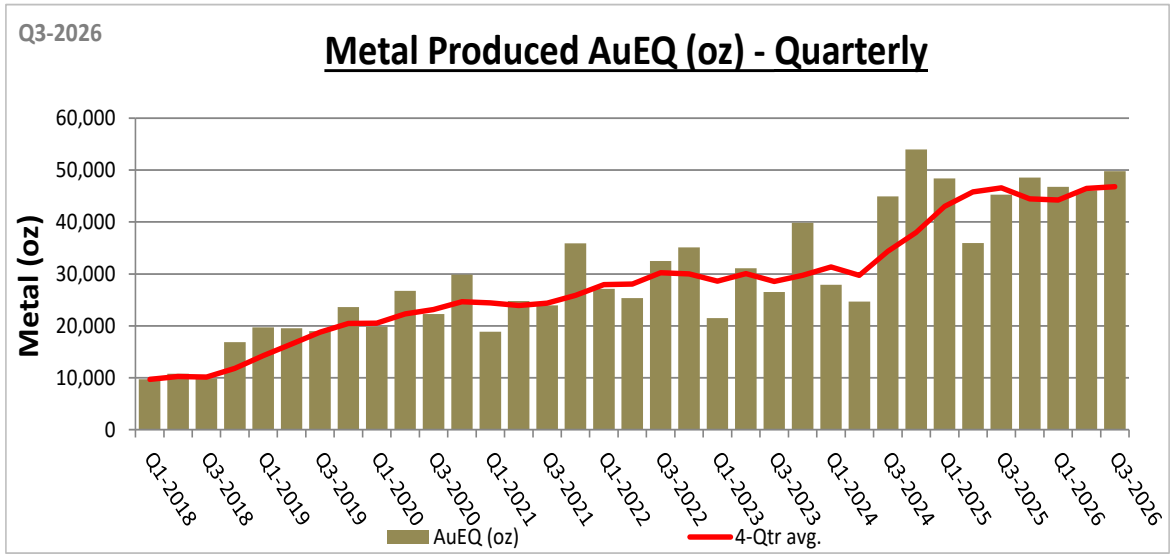
	Achievements / Progress
Lateral Development	• Record 3Q26 development of 3,486 m; monthly records of 1,220 m in July 2026 and 1,174 m in September 2026. • Multiple operational excellence projects and improvement initiatives executed including Jumbo Maintenance Intervention program.
New Mining Fronts	• Lower Kora first stope ore delivered in Apr-26. • First stope ore from the third mining front (Judd) delivered in September 2026. • Stoping ramp up underway.
Material Handling	• Internal Ramp Connecting the Main Mine to the Twin Inclines Completed in 1Q26. • First material pass commissioned in Q3-25; second 5 m diameter, ~200 m pass operational in Jun-26 delivering dedicated ore and waste passes for the first time. • Fleet: four LH517i loaders added and 60 t trucks delivered. • Completion of key river crossing projects has enabled use of 60t surface trucks – tripling the truck payload from mine to mill.
Mine Services	• Puma Vent Drive breakthrough to surface achieved in late Feb-26. Mine airflow lifted from 150→200→350 m^3/s. • Phase 4 vent upgrade (large twin primary fans) to deliver ~600 m^3/s, expandable to ~700 m^3/s (Stage 4 Expansion LOM requirements met). • Phase 1 and 2 Primary Power Station Expansions completed increasing prime power output to 15.3 MW resulting is minimal power-related delays in the underground mine. This meets Stage 4 Expansion requirements. • Multiple upgrades to the mine service water system. Life of Mine system in final stages of delivery.
Pastefill	• Surface Tailings Filter Plant construction completed • Surface Binder Blending Plant area progressing rapidly • Underground paste plant excavations and civil infrastructure substantially complete. All major equipment installed with structural, mechanical and piping installation well advanced.

Mining Physicals Trending Upwards









Key Mining Physicals Highlights

HIGHLIGHT	IMPACT
01 Monthly Development Metres Exceeding Stage 3 requirements (1,000 m/mth) and now in line and exceeding Stage 4 Requirements (1,200 m/mth) • 3Q26 average of ~1,160 m per month • July 2026: 1,220 m • Increased development rates driving higher development ore tonnes	✓ Opens up the mine building operational flexibility by developing new mining fronts ✓ Delivers additional exploration drilling platforms ✓ Advances mine infrastructure ✓ Delivers higher development ore tonnes to mill
02 Ramp Up of New Mining Fronts Contributing to Record Ore Tonnes Mined in 3Q 2026 • Record total ore tonnes mined in 3Q26: 252,744 t • Record Longhole drilling in 3Q26: 30,741 m (+58% QoQ)	✓ In steady state, stoping will supply ~80% of overall ore tonnes. Stoping is higher productivity and lower cost vs development ore ✓ Increased Longhole drill metres builds production flexibility
03 Stage 3 Process Plant Operating Consistently and Exceeding Design Parameters • 3Q26 Average Throughput: ~2,700 tpd (Au: 94.1%, Cu: 94.9%) • September 2026 Average: ~3,100 tpd (Au: 94.6%, Cu: 95.4%) • Record daily throughput of 3,945 t vs nameplate of 3,287 tpd.	✓ Robust throughput and recovery performance with demonstrated ability to exceed Stage 3 milling requirements at current mill configuration. ✓ Mill designed for modular expansion to 1.8 Mtpa with low capex requirement for Stage 4.

Transitioning to Tier-1 Mine: Stage 3 & Stage 4 Expansions

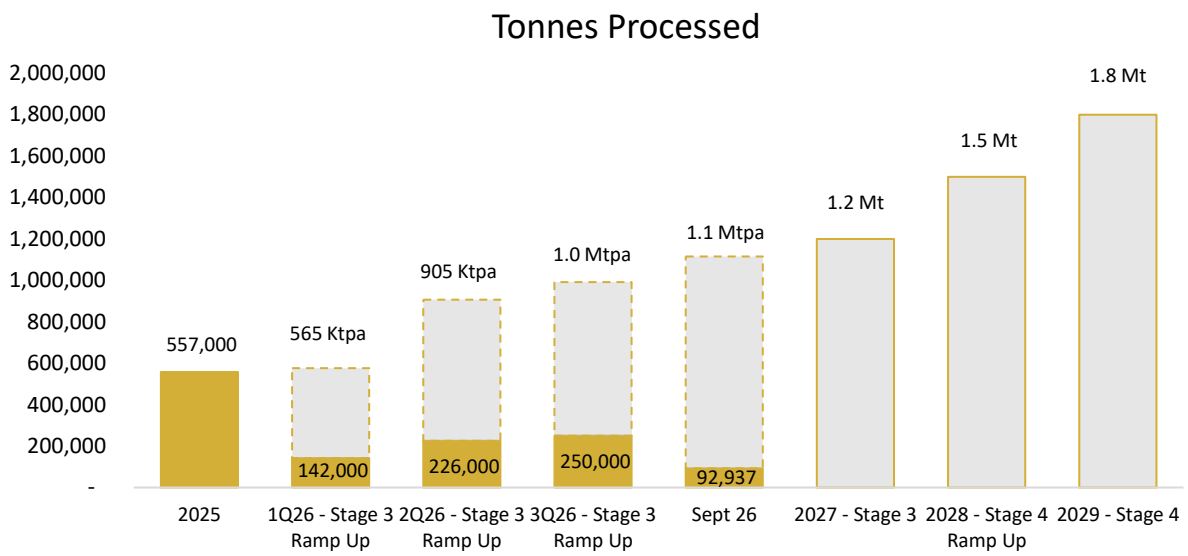
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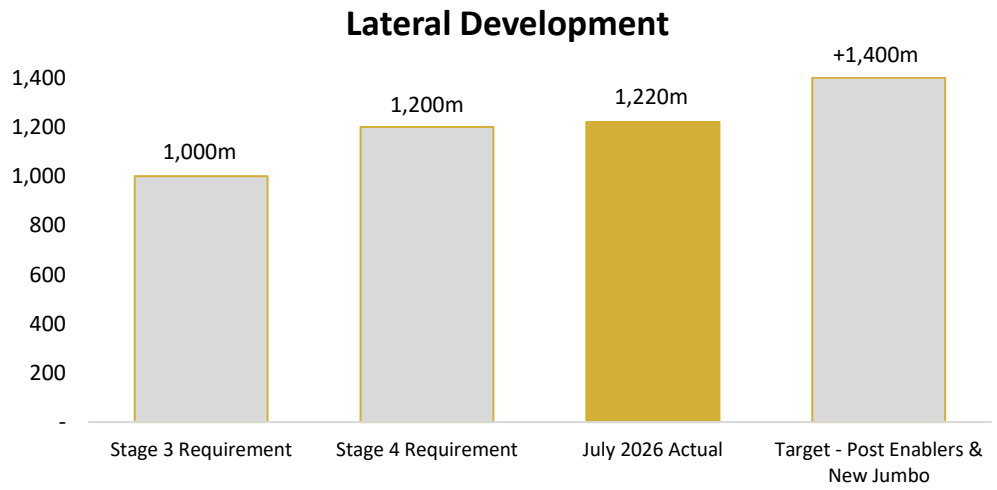
Milled Tonnes

- The Stage 3 Expansion is expected to deliver its design throughput rate of 1.2 Mtpa in 2027.
- Stage 4 Expansion throughput is planned to ramp up in 2028, at 1.5 Mt processed, reaching a steady-state processing rate of 1.8 Mtpa in 2029
- The operation remains on track to achieve its 2026 production and cost guidance. 3Q26 processing rate at 1Mtpa annualized rate, a lift of 70% from 1Q26.

Lateral Development

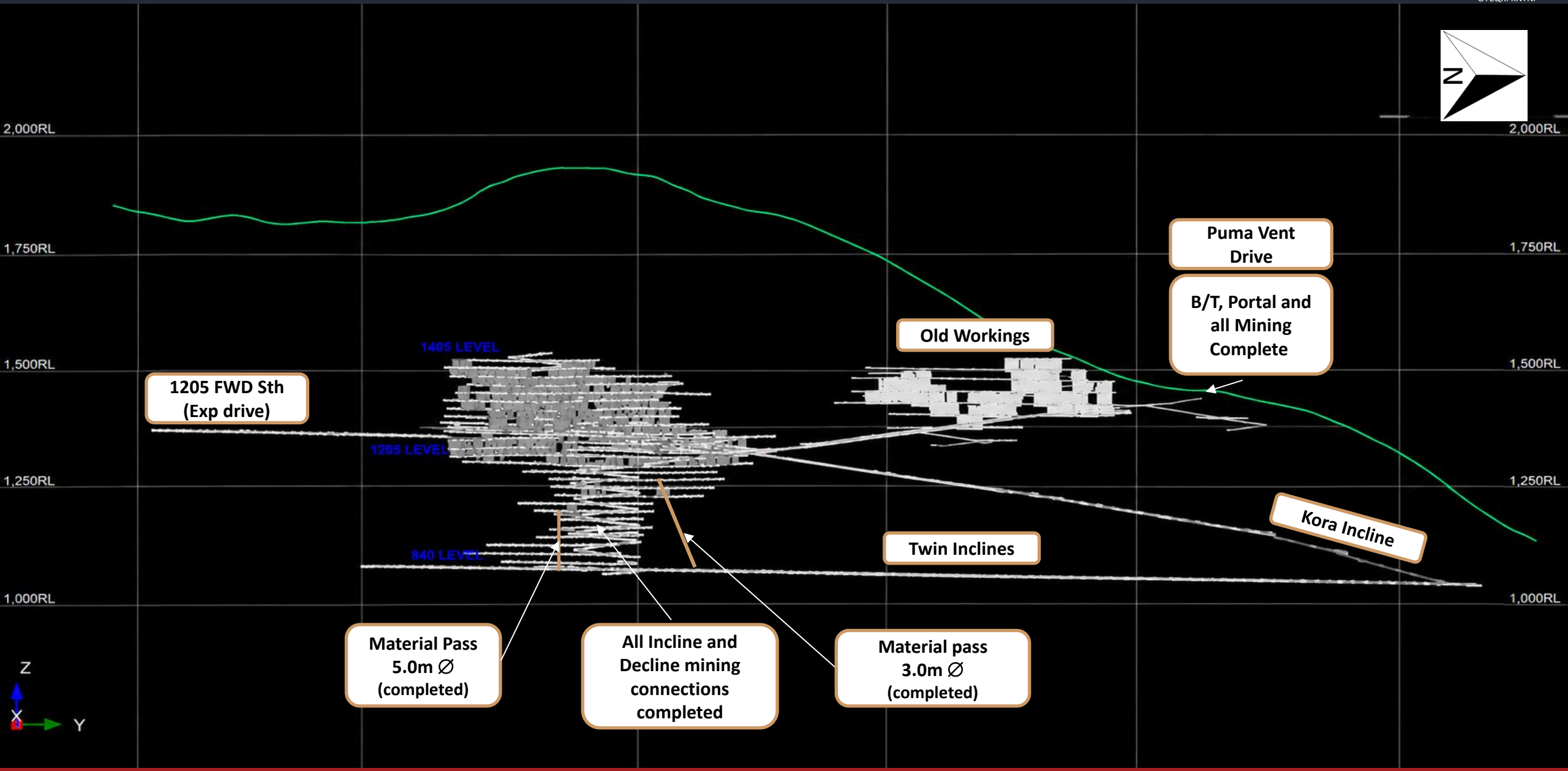
- Lateral development is now achieving and exceeding the Stage-3 (1,000 m/mth) and Stage 4 (1,200 m/mth) Expansion requirements.
- Increasing development rates to +1,400 m per month in 2027, while sustaining 1.2 Mtpa mining rates, will open up additional mining fronts and accelerate development of critical underground infrastructure (including an UG workshop, ore and waste passes, and exploration drilling platforms etc).



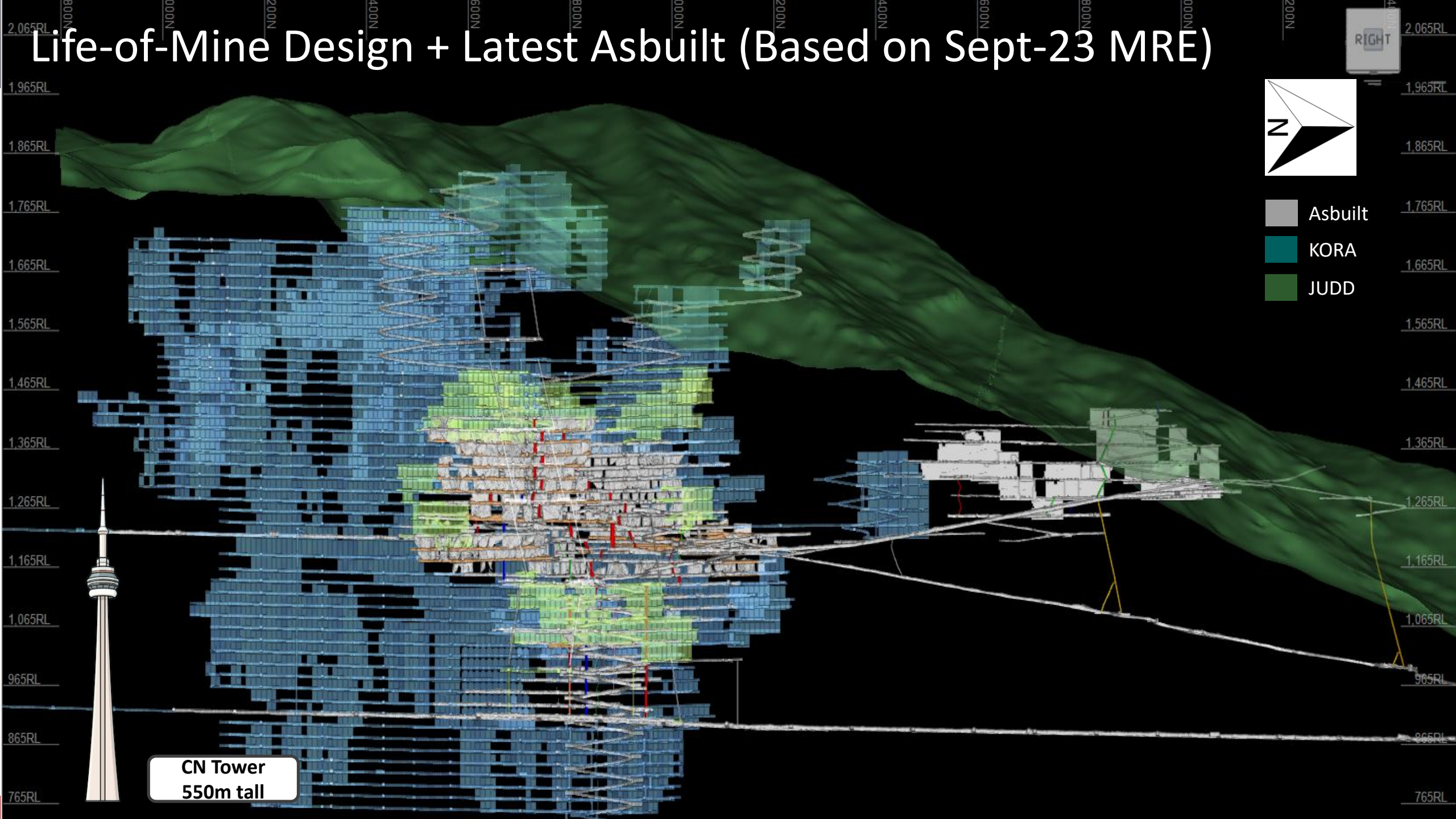


Note: Gold fill bars are actual tonnes processed during the time period. Rounded annualised rates represented by dashed orange outline for 1Q-3Q26 tonnes processed.

Kainantu Mine – Latest Asbuilt



Life-of-Mine Design + Latest Asbuilt (Based on Sept-23 MRE)



Development Ramp-up Plan Substantially Executed

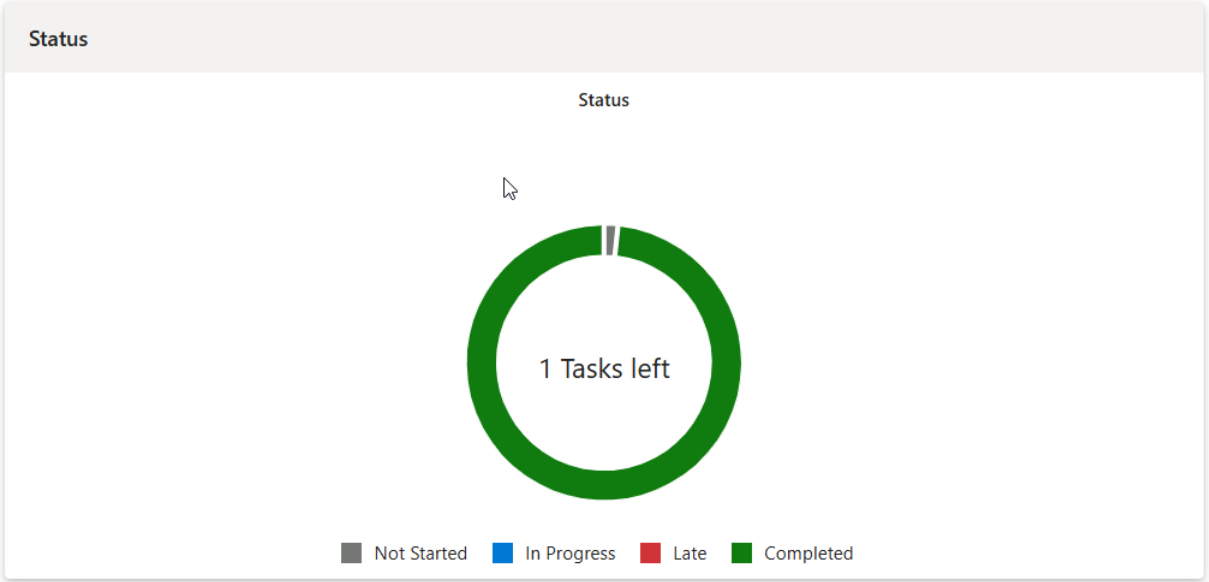
K92 MINING INC.
TSX: KNT
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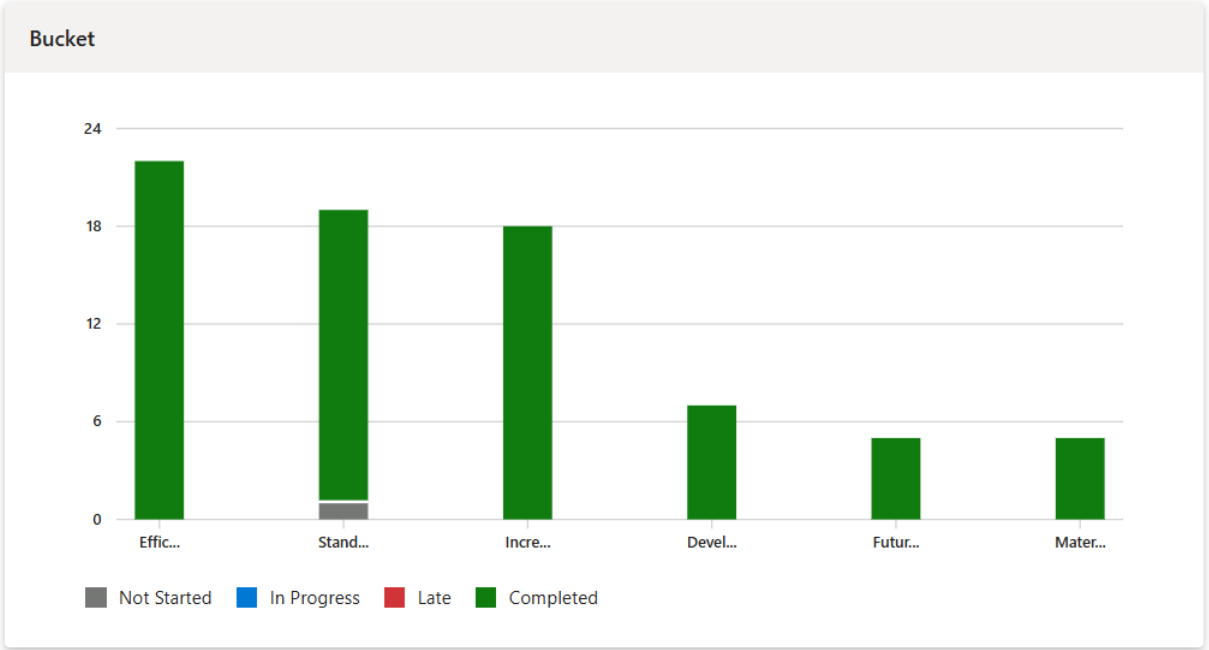
Increase the Amount of Operating Time Underground	• Orica ORBS central blasting system implemented (all stopes and development headings on one system) adding 30 mins operating time per shift • Delivery of Phase 3 Ventilation upgrade has reduced re-entry times and Phase 4 will reduce these further minimising equipment delays relating to inadequate ventilation (regen issues) • Additional jumbo to be added to site fleet by EOY 26
Minimize Disruptions to Maximize Utilization of Operating Time	• Loader and Jumbo Equipment Intervention executed leading to increased availability and utilisation • 4 new loaders on site in H1 2026 – 2 x replacement and 2 x additions. • Phase 1 and 2 Primary Power Station has substantially reduced power disruptions underground • Priority 930-1325 Water Upgrade (Clean) to be completed by EOY 26
Shorten the Development Cycle to 1 Shift (<10 hrs)	• Change to 12hr firing implemented to align shift length with target cycle time. This also enables higher turnover over priority headings, more balanced equipment demand and higher heading availability • Improved operator performance management through Short Interval Control officers and supervisor scheduling through Deswik Ops reducing jumbo delays and refining daily planning using real time data
Increase Material Movement Capacity to Increase Both Dev & Stoping	• Dedicated ore and waste passes now operational reducing UG truck tkm and utilizing Larger fleet from Twin Incline. This has reduced congestion in the Kora Incline • Loader fleet expanded – 2 loaders added and 2 loaders replaced this year. • High hours and lower availability underground trucks (2 units) to be replaced by EOY 26
Minimise Dilution, Overbreak and Maximize Cut Length	• 5% gain in realised cut length delivered through operational excellence initiatives • Reduced development overbreak from ~25% to ~16% through operational excellence initiatives resulting in accelerated bogging cycles, reduce dilution, reduced ground support costs. Target overbreak is 10%

Multiple Initiatives have been executed as planned, resulting in record underground development rates now being delivered. Further improvements expected with the delivery of the Phase 4 Ventilation and LOM Water Supply Upgrades by Year End

Development Ramp-up Execution and Continuous Improvement

- Site Leadership are utilising systematic Business Improvement principles with regular check ins and progress tracking to deliver priority projects.
- Execution of this plan has substantially increased development metres.
- 70 Business Improvement tasks have been executed in this plan.
- 1 remaining action in progress (create school underground in 2027 with immersive training to apply ongoing standards into the future).





Additional Jumbo to Arrive in Late 4Q26



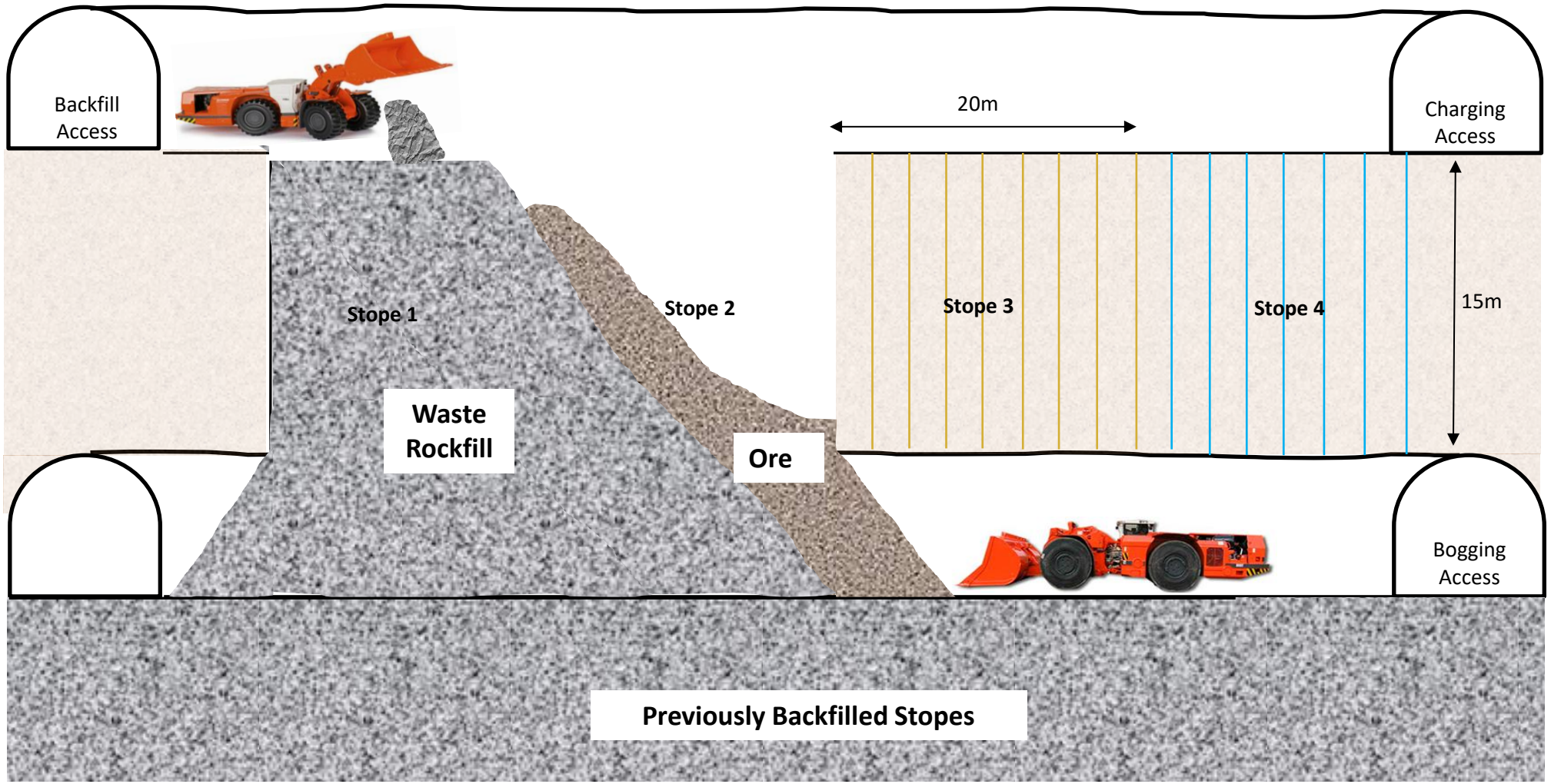
Development Jumbo Fleet		
Use	**Current**	**Fleet YE 2026**
Lateral Advance	5	6
Rehab/Misc	1	1
Preventative Maintenance Replacement	1	1
Total	7	8

Development Rates Have Now Achieved Stage 4 Expansion Rates Before All-Enablers Complete (i.e. LOM Vent, LOM Water Upgrades)

Focus in 2027 is on increasing rates to build more operational flexibility by opening up the mine and increase its physicals capacity ahead of the Stage 4 Expansion Ramp-Up

Note – 3 new replacement jumbos are on order arriving on site in 1H27. This is expected to further increase jumbo availability and reliability.

Current Production Mining Method – Avoca (Longhole Stoping)



Step 1: Establish Top and Bottom ore drives and crosscuts on both sides (Bogging drive will be on top of previously backfilled stopes)

Step 2: Drill out the entire panel of stopes as UH or DH (120m)

Step 3: Blast the initial slot rise, and production rings for stope 1 (20m strike length)

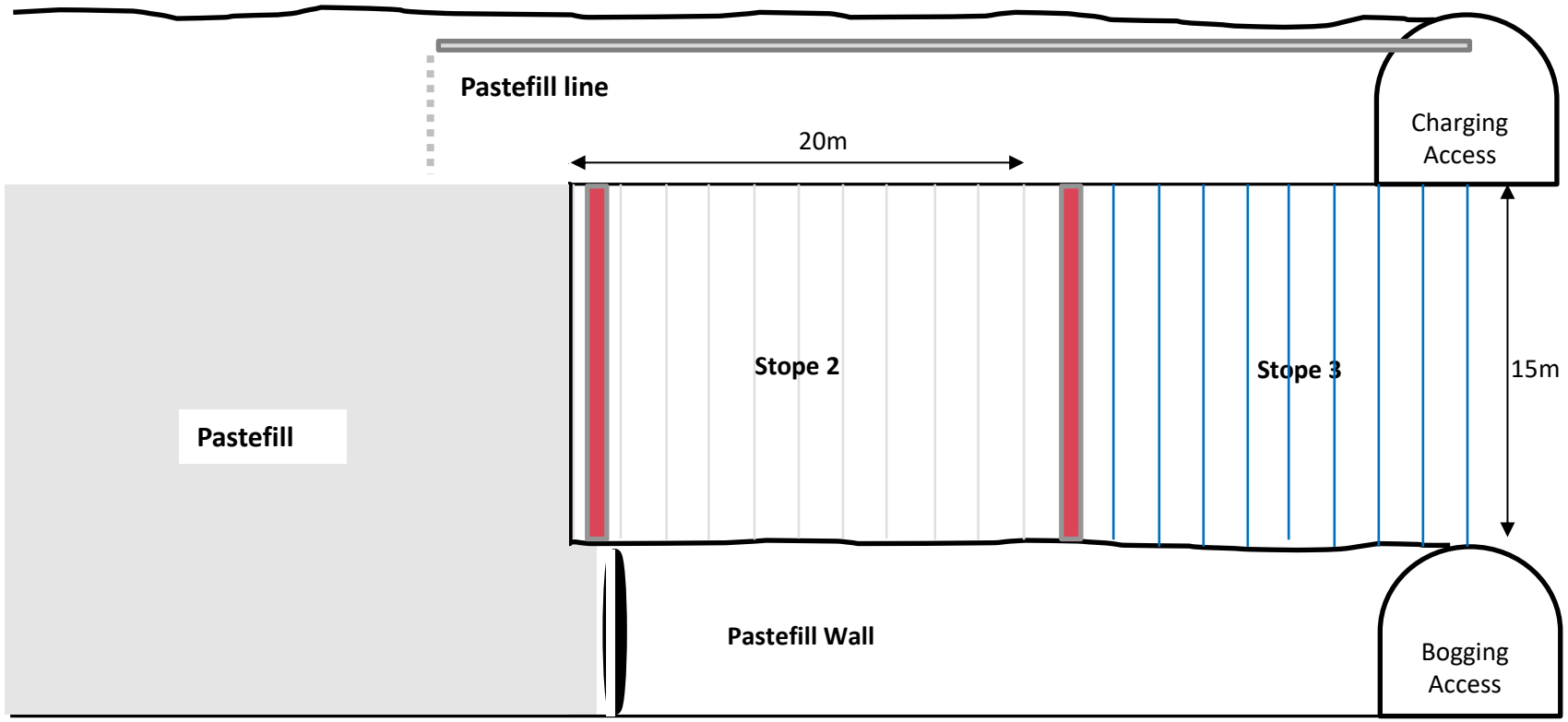
Step 4: Bog material out completely

Step 5: Backfill stope 1 until the brow is choked off (Backfill access is from the opposite side vs bogging)

Step 6: Blast production rings from stope 2 (re-slotting is not required)

Step 7: Return to step 4

Future Mining Method – LHOS with Pastefill



MINING DIRECTION

Bottom-up Mining –Stoping can commence on level above after calculated cure time.

Top-Down Mining – Stoping can commence on level below after calculated cure time.

Step 1: Establish Top and Bottom ore drives (only single access is required)

Step 2: Drill out the entire panel of stopes or a single stope + 3 rings.

Step 3: Blast the initial slot rise, and production rings for stope 1 (20m strike length)

Step 4: Bog material out completely

Step 5: Build pastefill barricade on bottom drive and commence paste-filling in a single pass until complete.

Step 6: After 3 days cure time, remove the pastefill wall and expose holes for stope #2.

Step 7: After 7 days of curing, return to Step 3 to commence extraction of stope 2.

Backfill Method Comparison – Pastefill vs Loose Rock Fill

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Advantages	Disadvantages
1. Higher ore recovery • Reduced pillar sterilization; enables bottom-up and top-down mining.	**1. Higher capital cost** • Requires upfront investment to construct an underground pastefill plant and reticulation system. Large excavations needed to house UG pastefill infrastructure
2. Reduced dilution • Eliminates the issue of ore resting/mixing with unconsolidated waste, improving mill head grade.	**2. Higher operating cost** • Higher per-cubic-metre filling cost compared with waste rockfill. • Ongoing operating cost to transport tailings from the surface mill to the underground pastefill plant.
3. Less development required • Only a single access required per stope vs dual in AVOCA.	**3. Increased QA/QC** • **C**ontinuous UCS testing (24 hr – 28 day) and mix verification.
4. Lower TSF demand • A significant portion of tailings is reused as pastefill, reducing surface storage volume and environmental footprint.	**4. Maintenance Intensive** • Pipelines and valves prone to wear and blockage. • Fill walls required for stopes
5. Improved safety • Stopes can be rapidly backfilled through a single borehole.	**5. Reduced flexibility** • Filling sequence limited by reticulation and plant availability.
6. Enhanced regional stability • Allows for larger or more complex stope geometries.	
7. Lower Equipment Fleet Requirement • Underground loaders and trucks no longer required for backfill system – freed up for other production activities	
8. Less reliance on waste rock production for fill • Increased availability of waste rock for surface construction projects	
9. Allows for higher process water recovery via tailings filter plant • Process water recycled resulting in lower overall process water use	

✓ **Impact**

- The transition to pastefill will have substantial operational benefits that materially outweigh the disadvantages associated with this method

Current Practice - Cemented Rock Fill (CRF) 1345-1405RL

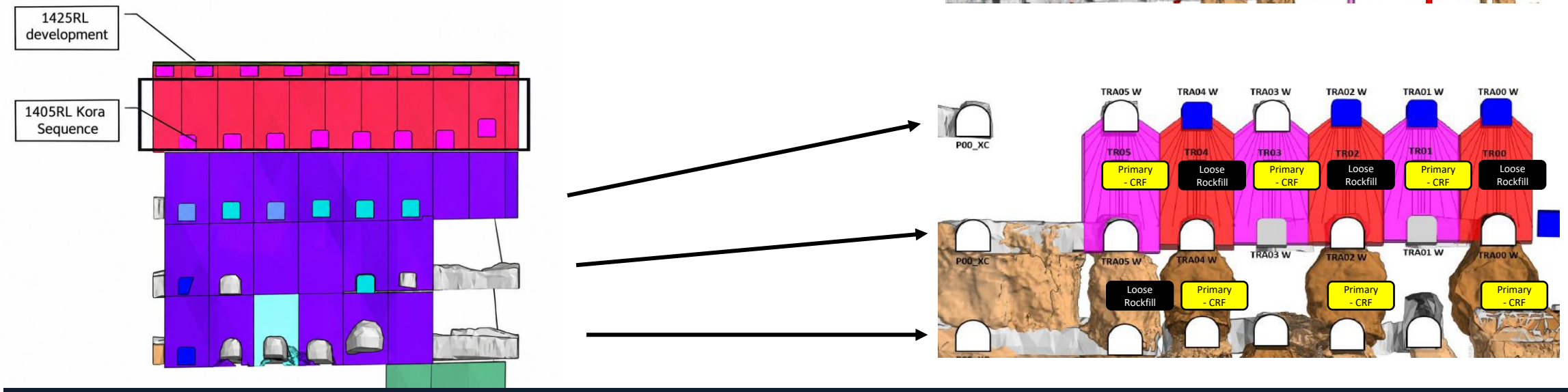
CRF Use Benefits

Transverse Stoping with Cemented Rock Fill for primary stopes is currently utilised in wider areas of the orebody – typically at the convergence of K1 and K2 lodes delivering the following benefits:

- Reduced total development metres and increased stoping productivity due to larger average stope size.
- Increased tonnes per vertical metre.
- Lower planned dilution and increased ore recovery.
- Above cut-off grade pillars to be recovered later in the mine life.

Pastefill will replace CRF use once UG paste plant commissioned due to higher fill efficiency.





✓ **Impact**

Transverse Stoping with CRF is higher productivity and lower cost in thicker areas of the orebody. Pastefill will further unlock these areas.

Pastefill To Unlock Bulk Mining Opportunities – Dilatant Zones

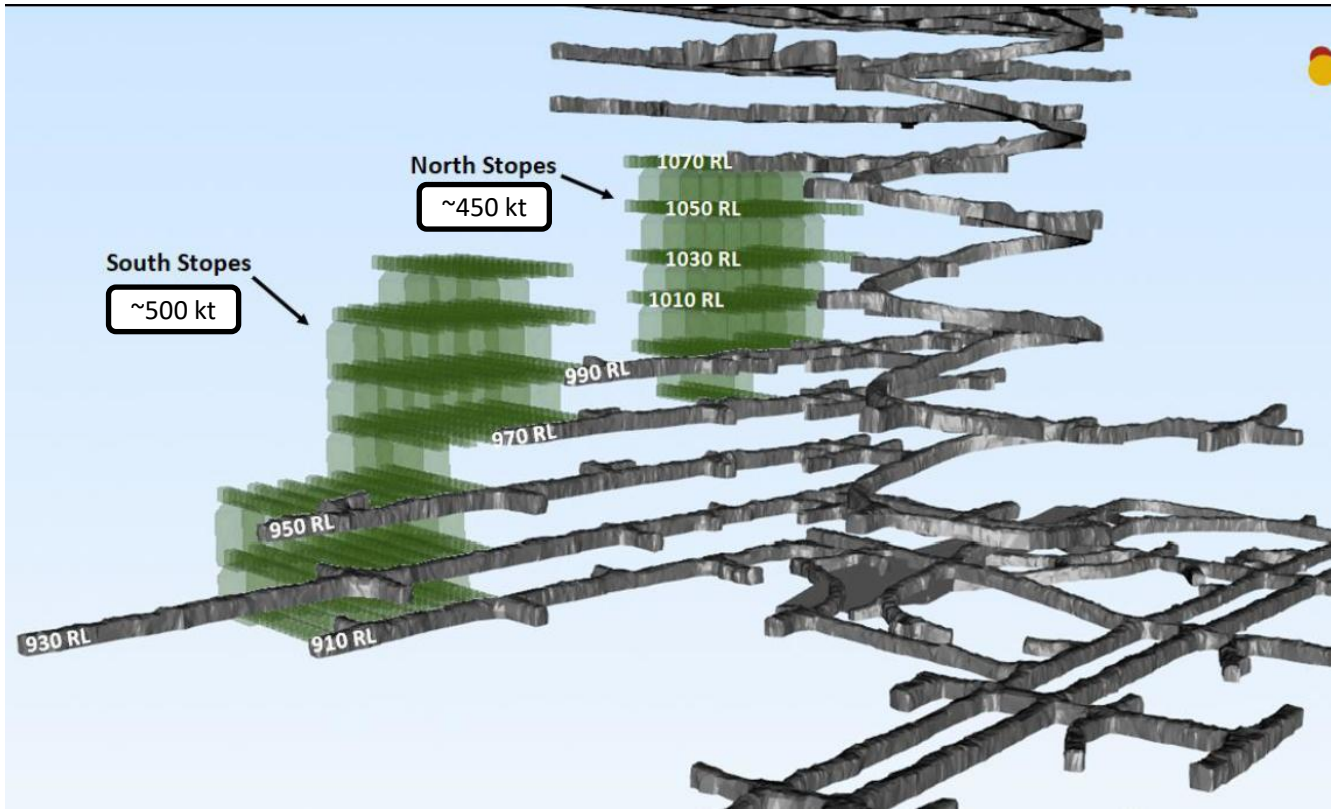
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Twin Incline Dilatant Zones

Thick mineralised intercepts encountered proximal to the Twin Incline show potential for bulk mining. Key intercepts include:

- KMDD0709: 16.10 m at 15.63 g/t AuEq (11.48 g/t Au, 40 g/t Ag, 2.28% Cu, 12.26 m true thickness)
- KMDD0746: 14.40 m at 12.09 g/t AuEq (9.58 g/t Au, 54 g/t Ag, 1.15% Cu , 13.50 m true thickness)
- KMDD0914: 10.70 m at 10.83 g/t AuEq (9.97 g/t Au, 41 g/t Ag, 0.36% Cu , 10.56 m true thickness)

Conceptual bulk transverse mining proposed in these areas resulting in higher efficiency stoping, larger average stope size and reduction in lateral development metres per level.



✓ **Impact**
Dilatant zones facilitate mining larger transverse stopes to maximise ore extraction, lifting ore delivery from larger stopes and mining multiple lenses at once.

Stoping Ramp Up Plan Being Delivered

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Supporting Mine Infrastructure Upgrades

- Phase 3 Ventilation upgrades delivered and Phase 4 expected to further reduce re-entries and stope bogging cycle times / productivity
- Dedicated ore and waste passes now operational – reduces underground trucking demand, moving TKMs to high capacity Pagini 60t fleet.
- Roads and River Crossing projects enable tripling surface trucking payload.
- LOM water supply system to deliver increased water supply reliability for production drilling
- Underground fuel bays being constructed to increase equipment availability
- Underground workshop development commencing shortly to increase more maintenance activities closer to operating activity to drive higher equipment availability and more effective shift operating time

Additional Equipment to Drive Increased Stoping Capacity

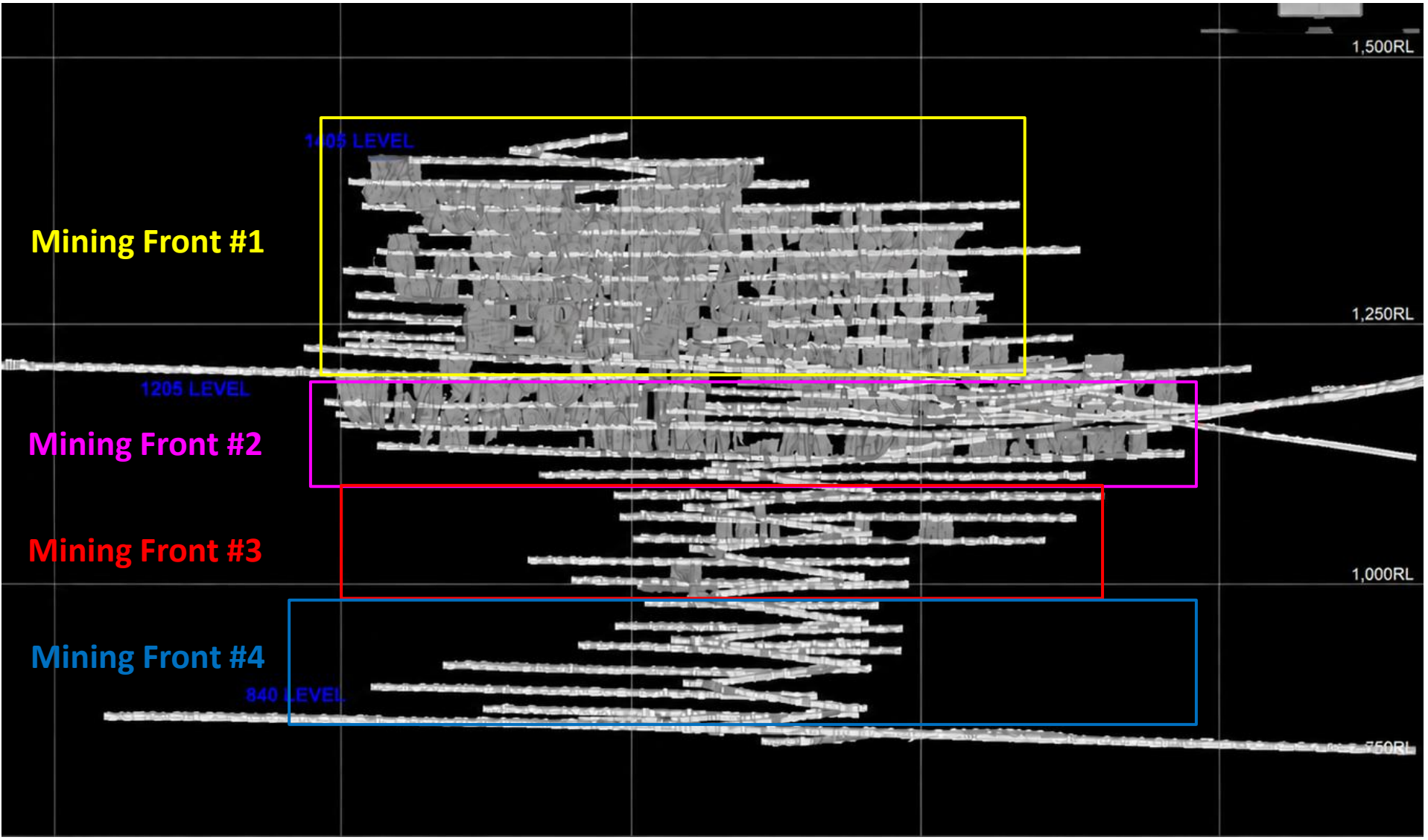
- 2 new loaders (and 2 replacement loaders) and 1 production drill added year to date.
- 8 x 60t Volvo A60Js to be added to the fleet by Q4. 5 are on site and are being progressively introduced.
- 2 x new underground trucks added by year end.
- Transition to Bulk Emulsion Storage Underground with dedicated emulsion delivery truck

New Production Ore Sources

- 2nd Mining Front (Lower Kora) in production from April 2026
- Increased development rates will further open up the mine, adding stoping flexibility
- 3rd Mining Front (Judd) first production in September 2026
- Ongoing strata consolidation trials showing potential to unlock ore tonnes in areas with less favourable ground conditions

Multiple initiatives are underway to deliver increased production tonnage.

Mining Front Update



Adding Production Capacity

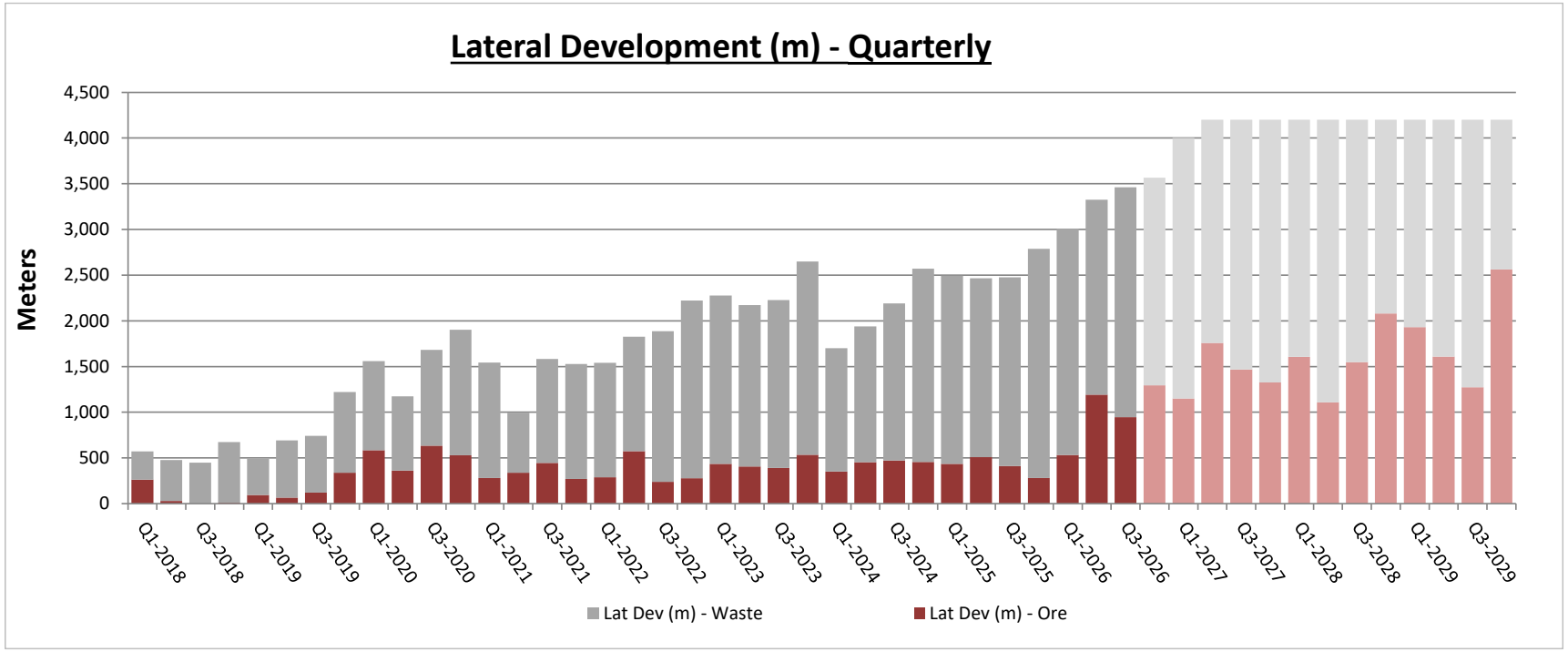
- **Mining Front #1** has been the main mining front since Commercial Production.
- **Mining Front #2** commenced stoping in April 2026.
- **Mining Front #3** Twin Incline (initially from Judd) commenced in September 2026.
- **Mining Front #4** will be enabled by the commissioning of the paste plant to enable **top-down mining in 2027**.

Additional Lateral Development Ore Tonnes

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Strong Development Performance Driving Increased Development Ore Tonnes

- Development ore tonnes have increased significantly from the higher lateral development metres being delivered in 2026.
- Development ore metres are expected to remain elevated at 1,000 - 1,500 m per quarter which will deliver additional development ore and further open up new mining fronts.
- The increase in development waste metres will support mining and exploration infrastructure development (workshop, footwall drives, drill drives etc)



Underground Mobile Fleet Upgrades and Additions





			New Equipment 2026				
Equipment	**Model**	**Fleet YE 2025**	**Arrived**	**Remaining**	**Use**	**Fleet YE 2026**	**Change**
Surface Haul Trucks	Volvo A60J (60t)	-	5	3	Addition	8	+8
Loaders	Sandvik LH-517i	7	4	-	Add + Replace	9	+2
Loaders	Sandvik LH-621i	1	-	1	Addition	2	+1
Cable Bolter	Sandvik DS-422i	1	1[2]	-	Addition	2	+1
Jumbos	Sandvik DD-422i DC	7	-	1	Addition	8	+1
Charge-up Rig	Normet MC-605	3	1		Addition	4	+1
Agi	Normet LF-600	4	1	-	Addition	5	+1
Production Drills	Sandvik DL-432i	2	1	-	Addition	3	+1
UG Haul Trucks	Sandvik TH-545i	8	-	2	Replacement	8	-
Paste Binder Haulage Trucks	Cat 730 (30t)	10	5[3]	-	Replacement	10	-

✓ **Impact**

- Substantial investment in Mobile Fleet ensure capacity to deliver Phase 4 Expansion requirements.

Note (1): Arrived in late 2025
Note (2): Cat 730 (30t) trucks arrived on site in 2H 2025

Primary Ventilation Upgrades Nearing Completion

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Primary Ventilation Upgrades

PHASE 2 - COMPLETE

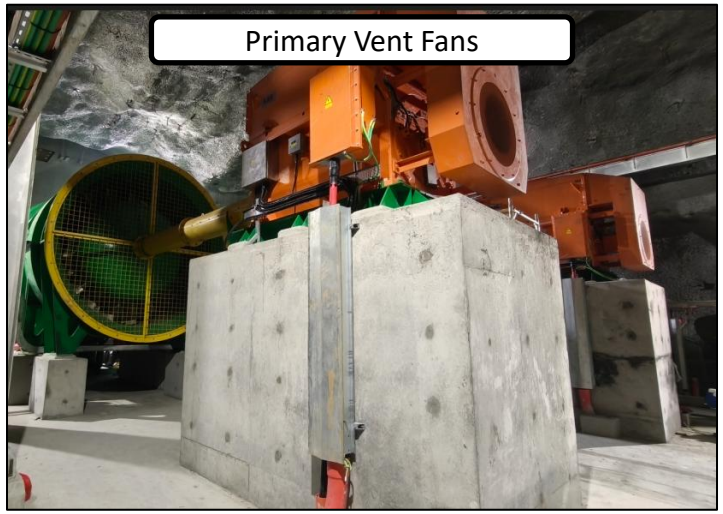
- Completed in Oct 2025 with the delivery of the 5.0m Diameter Fresh-Air-Rise.
  - Increased airflow from **150m³/s to 200m³/s**.

PHASE 3 - COMPLETE

- Completed in February 2026 with the Puma Vent Drive breakthrough.
  - Increased airflow from **200m³/s, to 350m³/s** exceeding the Stage 3 Expansion ventilation demand.

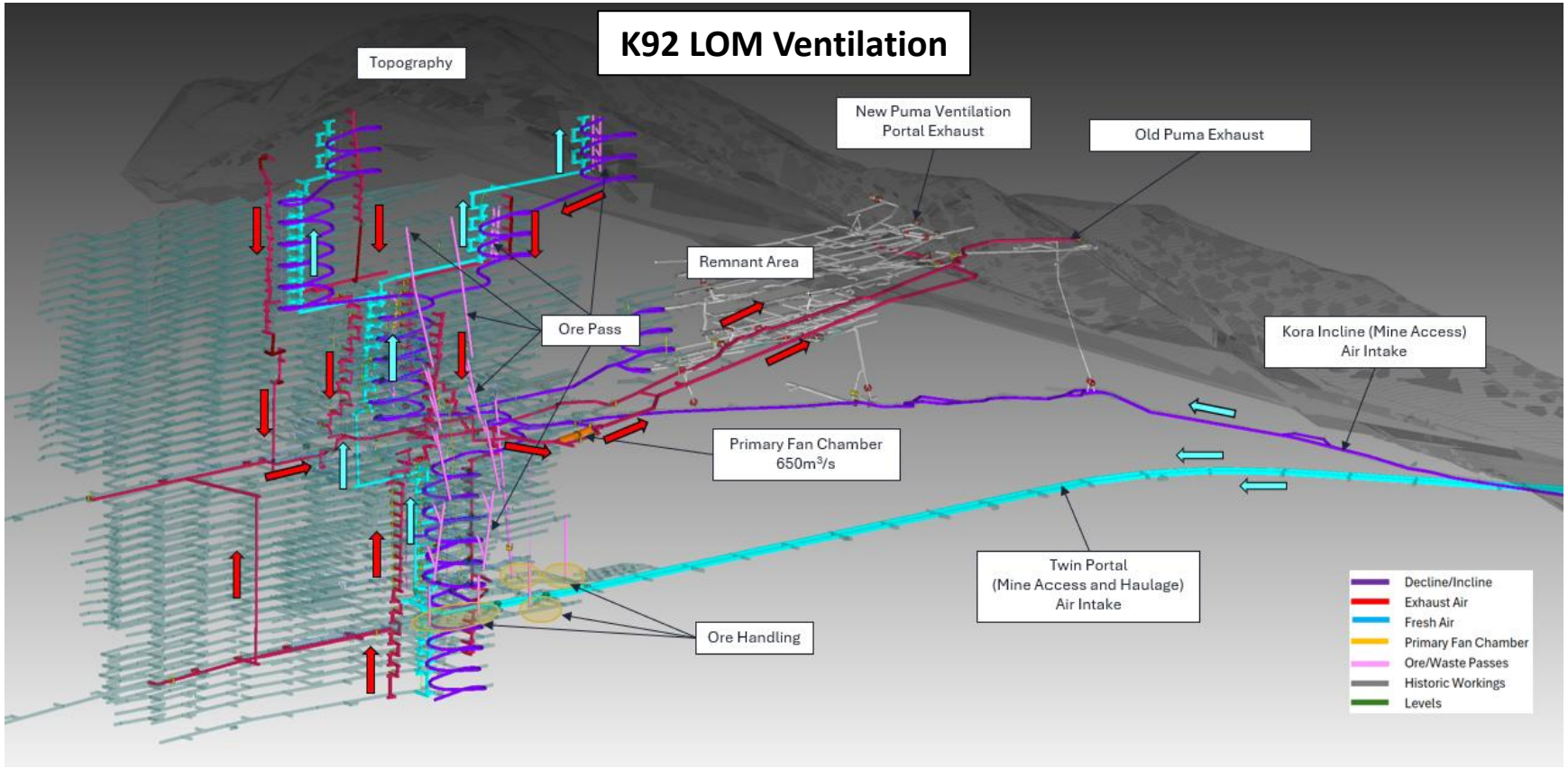
PHASE 4 – APPROACHING COMPLETION

- Electrification of the 2 x 1.9MW Zitron Primary Fans completed in September 2026. Final warranty checks and commissioning in progress.
  - Increased airflow from **350 m³/s to + 600 m³/s** which exceeds the Stage 4 requirements.
  - Potential to increase overall airflow to **~700 m³/s** through benching the Puma Incline if required in the future.
  - Ventilation of mine extremities expected to significantly improve, enabling faster development and stope turnaround cycles


Primary Vent Fans


Primary Vent Fans – Shaft Alignment

LOM Ventilation Strategy

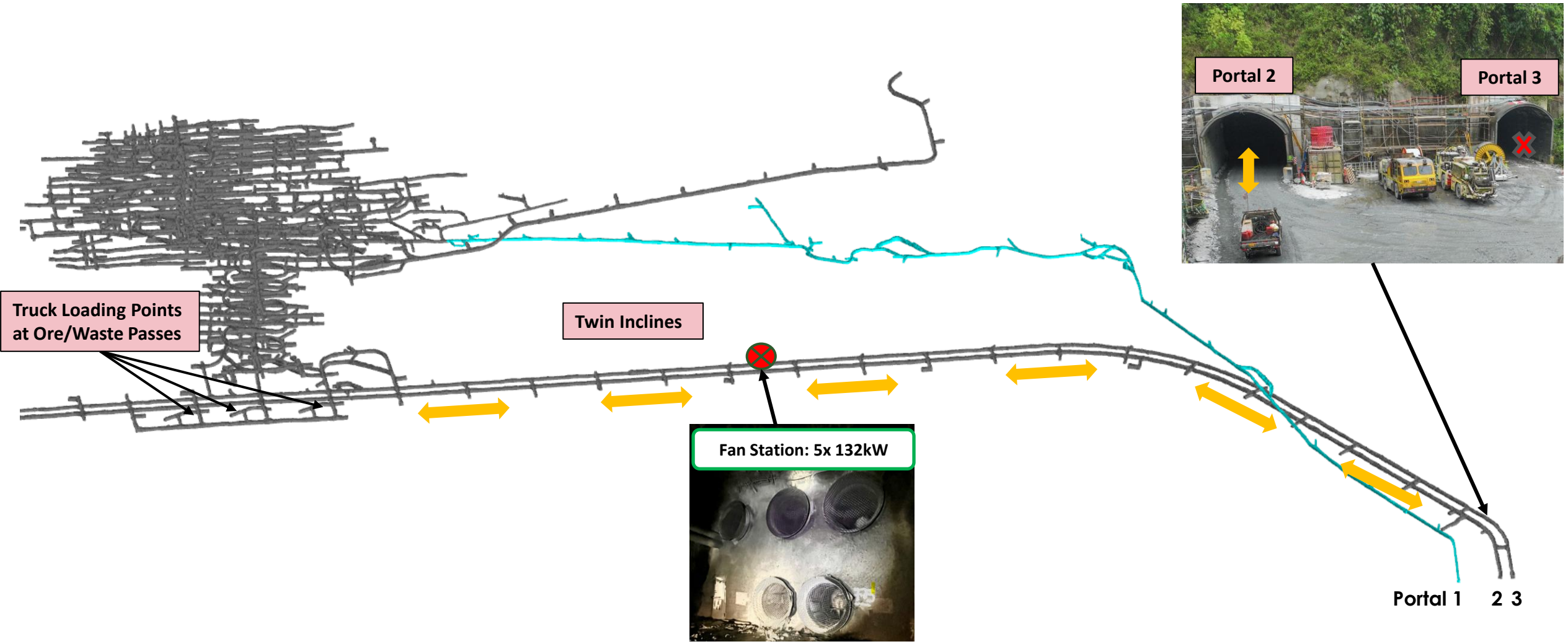


- The mine is currently drawing ~350m³/s of fresh air from the KORA Incline (Portal 1), newly developed Puma Vent Drive (Feb-26 breakthrough to surface) and Portal 2; increased from ~200 m3/s. The air is currently exhausted through the old Puma Incline and Portal 3 via 5 x 132kW fans.
- 2 x 1.9MW primary fans were installed at the 1185 Primary Fan Station awaiting final commissioning imminently.
- Secondary ventilation is supplied throughout the mine via twin 55kW and twin 110kW fans.
- All major ventilation raises required for the LOM primary ventilation system are completed by the K92 owned HK400 raisebore rig.
- Interlevel Fresh Air and Return Air Rises will continue to be excavated by either drill & blast or raisebore methods as mining is progressed vertically. K92 owns and operates 3 raisebore rigs.

✓ **Impact**

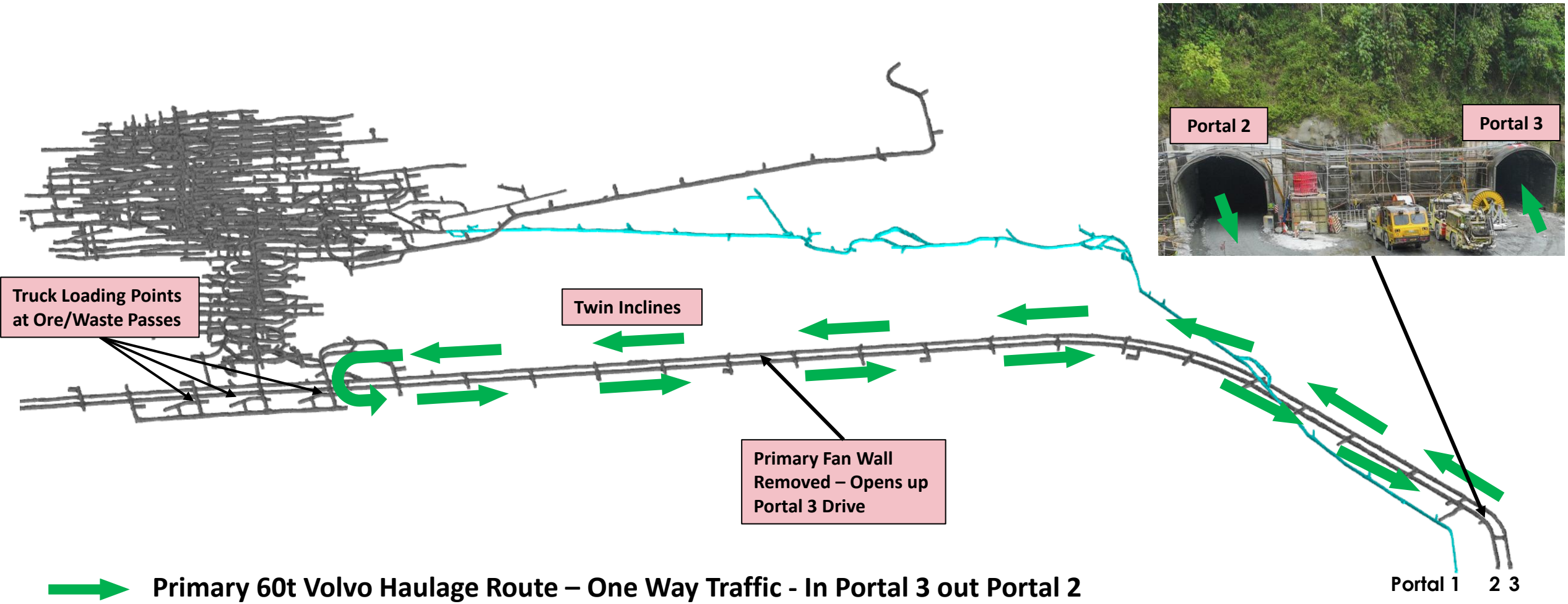
- Life of Mine Primary Ventilation capacity expected to be met with full commissioning of Primary Fan chamber in late October 2026.

Current Primary Trucking Route



Primary Haulage Route – Two Way Traffic Flow in Single Heading Due to Primary Fan Station (Red X) Blocking Portal 3 Drive

Future Dedicated Mine Haulage Routes – Production Fleet

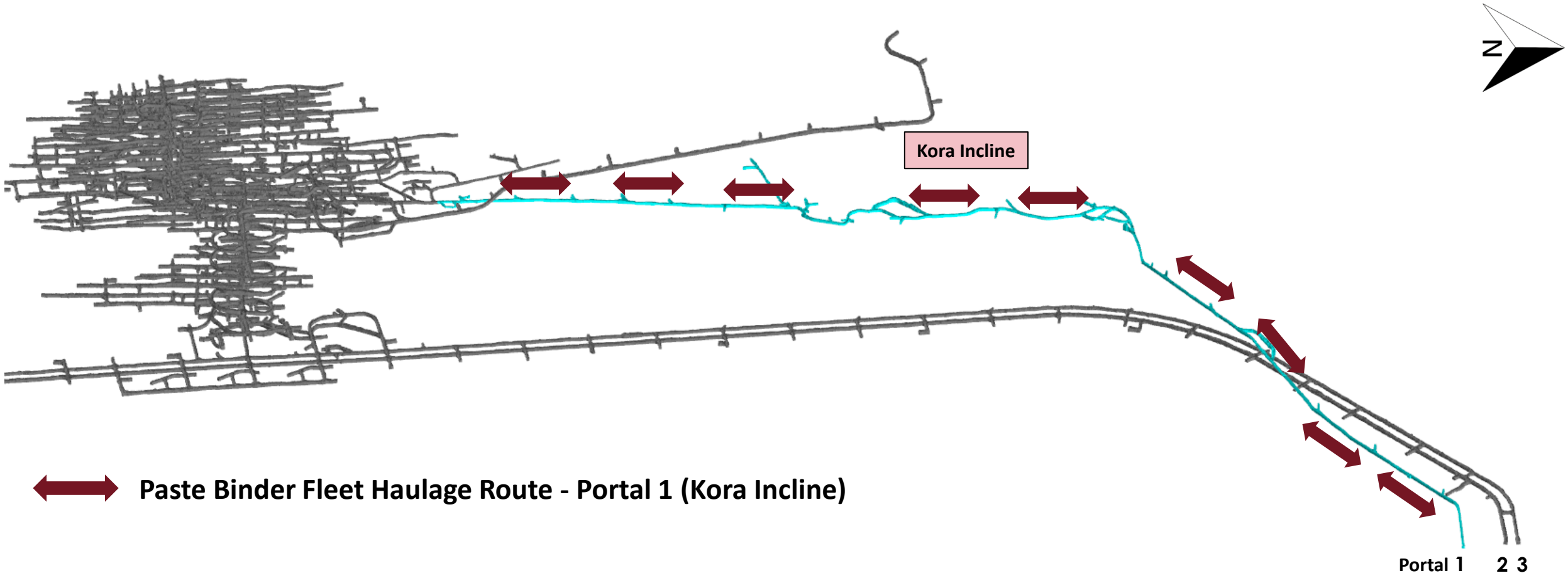


Primary 60t Volvo Haulage Route – One Way Traffic - In Portal 3 out Portal 2

✓ **Impact**

- Volvo 60t production haulage fleet solely operates in the Twin Inclines on a one-way trucking loop or dedicated traffic flow.
- Both Twin Incline headings are Fresh Air Intakes so material movement in this area has potential to continue during blast clearance time (24/7 operation)

Future Dedicated Mine Haulage Routes - Paste Binder Fleet



Paste Binder Fleet Haulage Route - Portal 1 (Kora Incline)

✓ **Impact**

- Paste binder haulage fleet has a dedicated route to the underground paste plant with no interactions with the production trucking fleet

Life of Mine Material Handling System

Material Handling

Substantial progress made on the Life of Mine Material Handling system. The objective of the system is to leverage gravity flow of material in waste/ore passes to efficiently move ore and waste from the upper mine levels to the 840 haulage level.

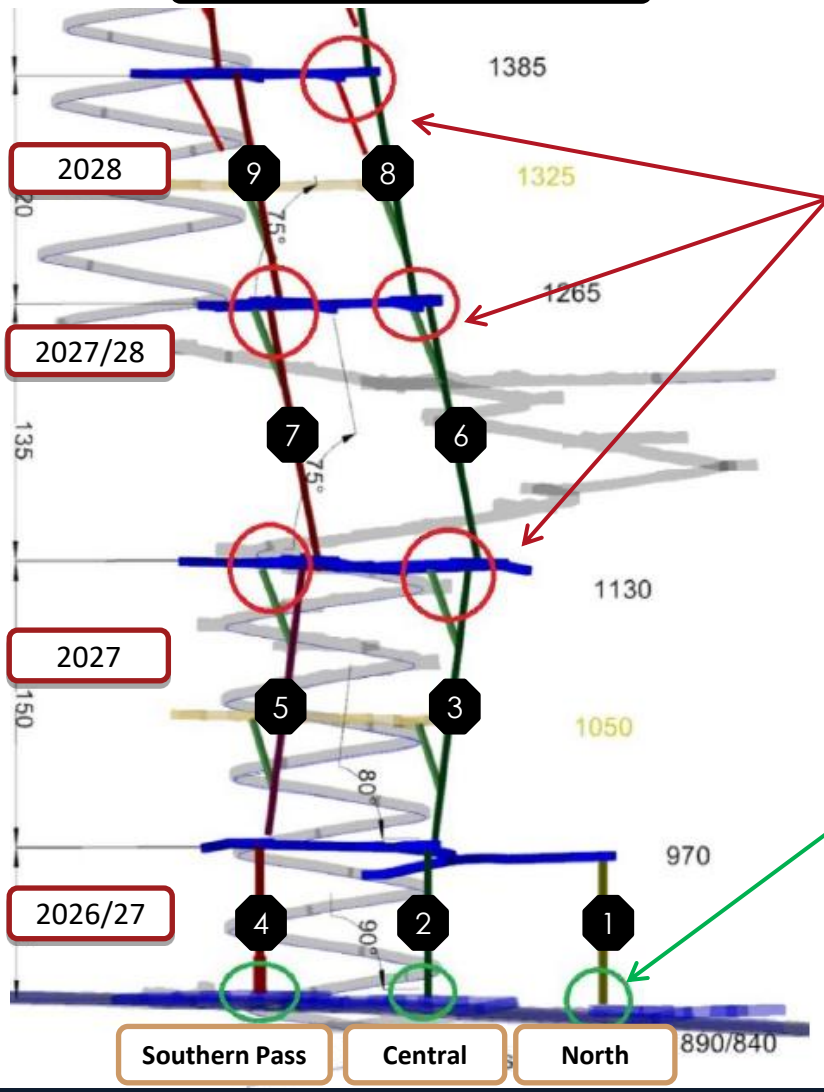
Two passes are now operational:

- Dedicated Ore Pass – 1110-910L
- Dedicated Waste Pass - 1245-840L

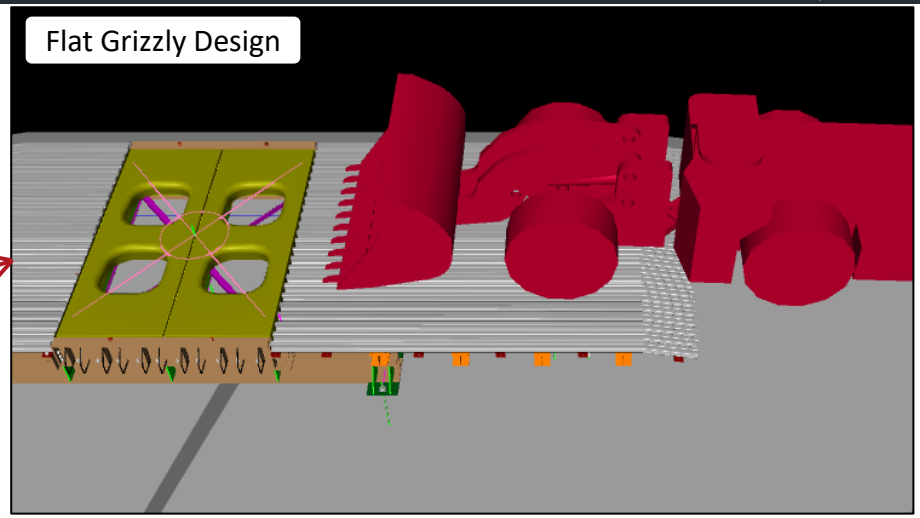
Future Pass Sequence:

1. **970 North – operational by YE26.** Provides optionality for grade segregation via multiple passes.
2. **970 Central – pass excavation completed by YE26**
3. **1130 Central – 2027**
4. **970 Southern – 2027**
5. **1130 Southern – 2027**
6. **1265 Central – 2027**
7. **1265 South - 2028**
8. **1385 Central – 2028**
9. **1385 South - 2028**

Material Handling System Design



Flat Grizzly Design



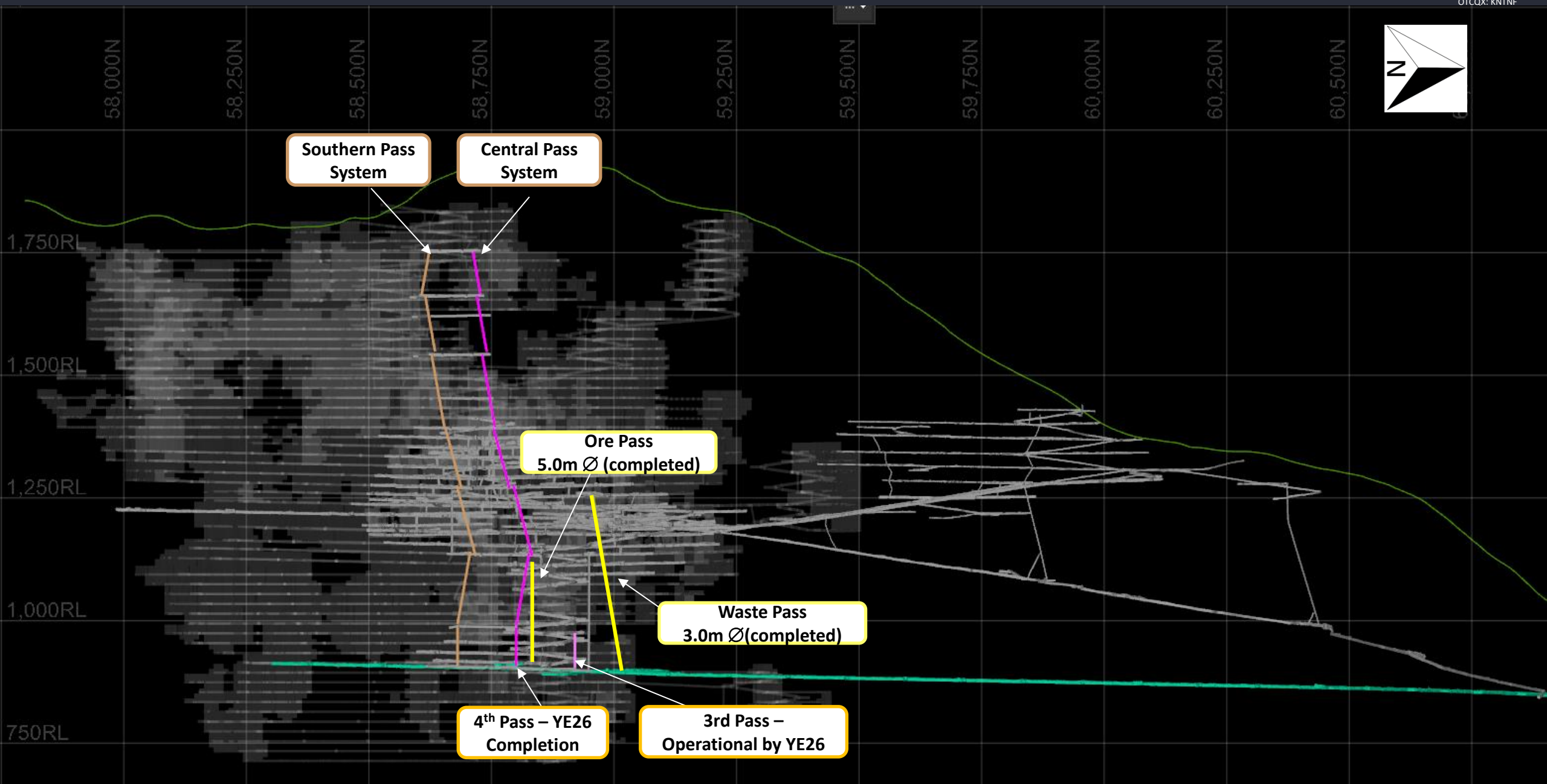
Bogger Load Out – 840 Haulage Level



✓ **Impact**

- All material to be moved by gravity flow to the high efficiency twin incline haulage level to be moved to the plant/waste dump by the Volvo 60t fleet

Life of Mine Material Handling System



Underground Mine Water – Life of Mine System

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LOM Mine Water System

System Objective

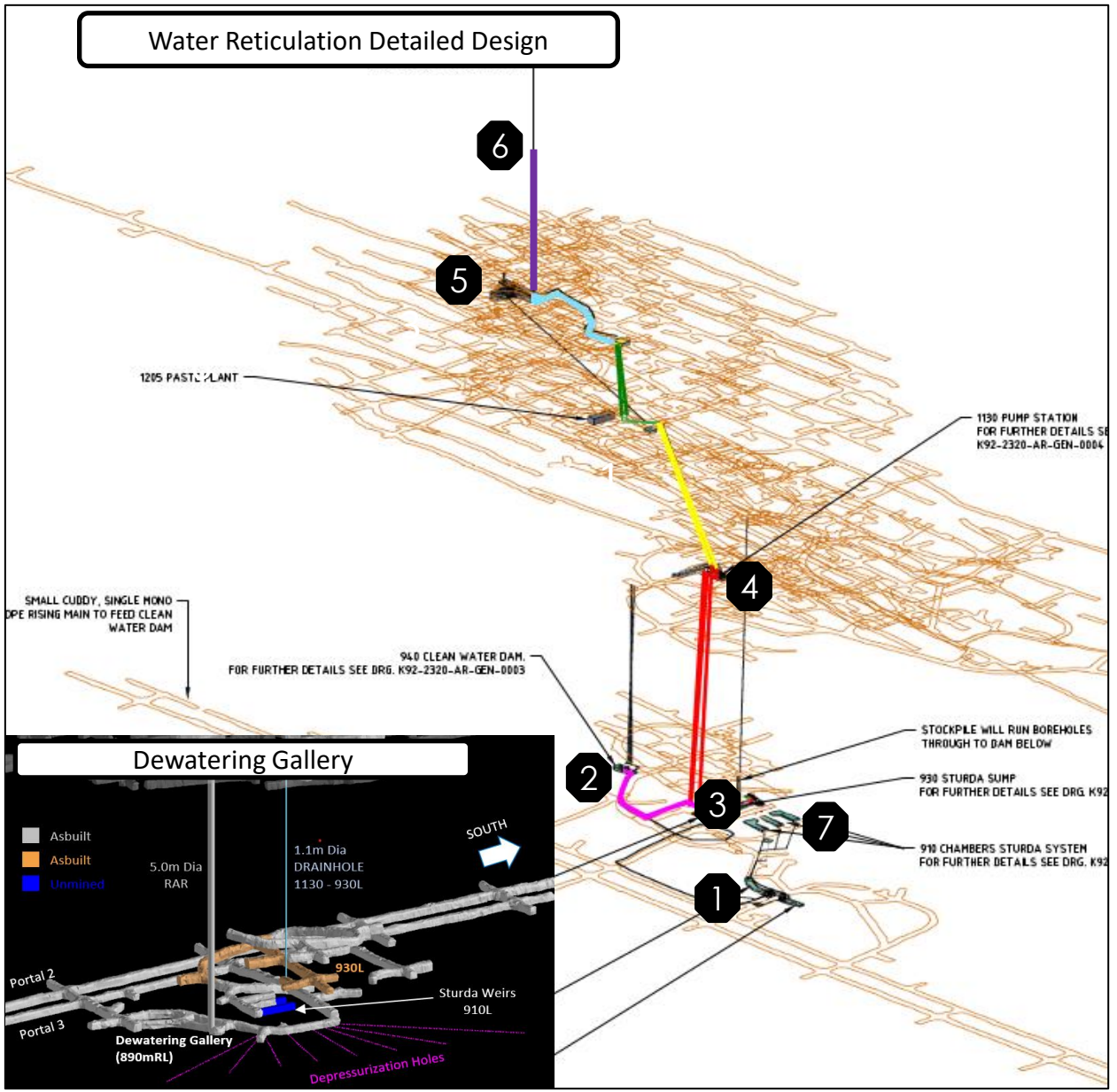
Delivers water network required to sustain production, paste operations, and process demand through LoM. Detail Design has been completed with construction underway.

Water Supply System

- Active dewatering holes recover clean water from the orebody while maintaining dewatered conditions for mining.
- The network uses staged pumping, storage dams and gravity-fed distribution to reliably supply clean water throughout the mine and support paste plant and production requirements.
- Contact water generated by operations is collected in sumps and routed through a filtration system (Sturda system) for discharge or reuse in operations.

Key components:

1. **890 Clean Water Dam (CWD) & Pump Station (PS) – 300,000 L:** Two primary pumps with standby capacity transfer clean water to the 940 CWD.
2. **940 CWD – 140,000 L:** Receives water from the 890 CWD and gravity-feeds the 930 PS.
3. **930 PS:** Two primary pumps with standby capacity transfer clean water to the 1130 PS.
4. **1130 PS:** Two primary pumps with standby capacity transfer clean water to the 1325 CWD & PS.
5. **1325 CWD & PS – 1,490,000 L:** Main underground water storage, supplying the Paste Plant (1205) and 1425 PS via two primary pumps with standby capacity, while gravity-feeding the lower mine.
6. **1425 Dam – 360,000 L:** Two primary pumps with standby capacity supply clean water to the upper mine levels, with gravity-fed distribution to the lower mine.
7. **Sturda Filtration System:** Receives wastewater from the mine via cascading sumps and a main drain hole.



Underground Mine Water – Life of Mine System Benefits

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System Benefits

High-Quality Water Delivered to Equipment and Infrastructure

- Harvesting clean groundwater generated through mine dewatering and redirecting it for use in mining operations, rather than discharging it to waste.
- Reliably delivers clean water to mining equipment through a gravity-fed system, reducing reliance on pumping infrastructure, power consumption and associated downtime.
- Provides a robust and reliable water supply to the underground paste plant.
- Strategically dewaters the mine while preserving the groundwater resource for future operational use.
- Provides reliable water delivery during interruptions to pumping or electrical supply, where sufficient hydraulic head is available.
- Utilises the mine's existing elevation profile (gravity) to move water efficiently through the underground workings.

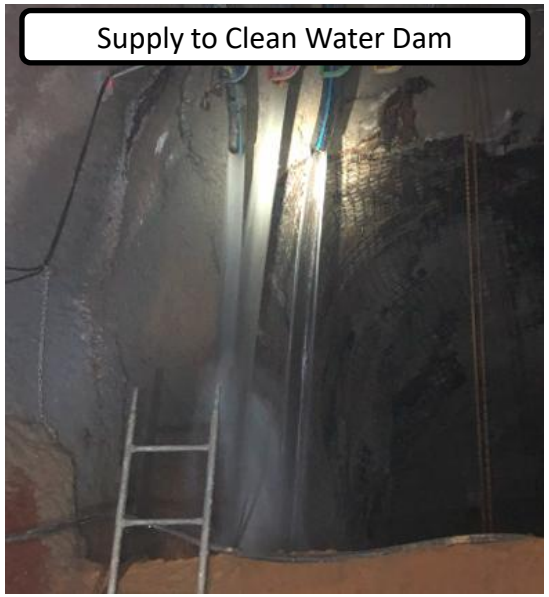
Cleans and Reuses Wastewater from Mining Activities

- Improves overall water efficiency by converting a wastewater stream into a valuable operational water resource.
- This water was previously discharged and not reused underground.

Sturda Weirs Capture Fines

- Preliminary assays results indicate that the fines are mineralised and will be recovered for processing.


XCUT24 DWG – Clean Water Harvesting


Supply to Clean Water Dam




Sturda Weirs

Future Supporting Mine Infrastructure Projects

K92 MINING INC.
TSX: KNT
OTCQX: KNTNF

Project Overviews

Underground Workshop

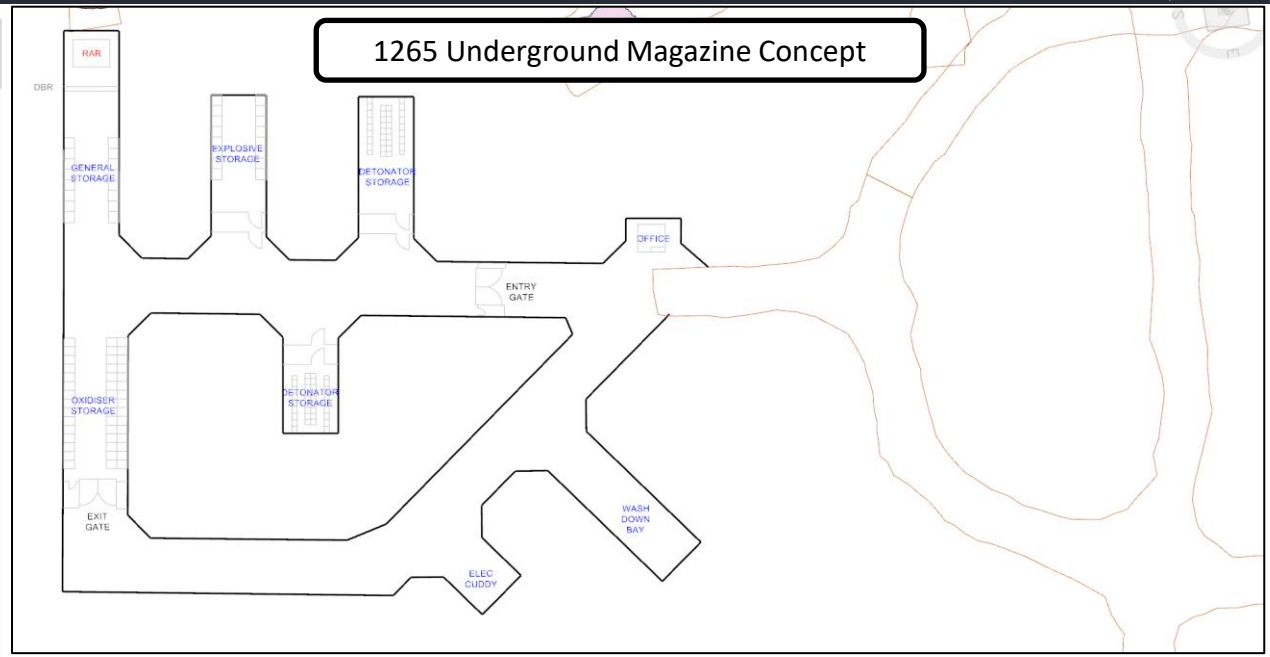
- 6 new bays to service the underground HV fleet
- Readily accessed off the Twin Incline to improve fleet efficiency
- Integrated strategy with existing surface workshops to meet life-of-mine requirements
- Adjacent fuel bay and washdown bay

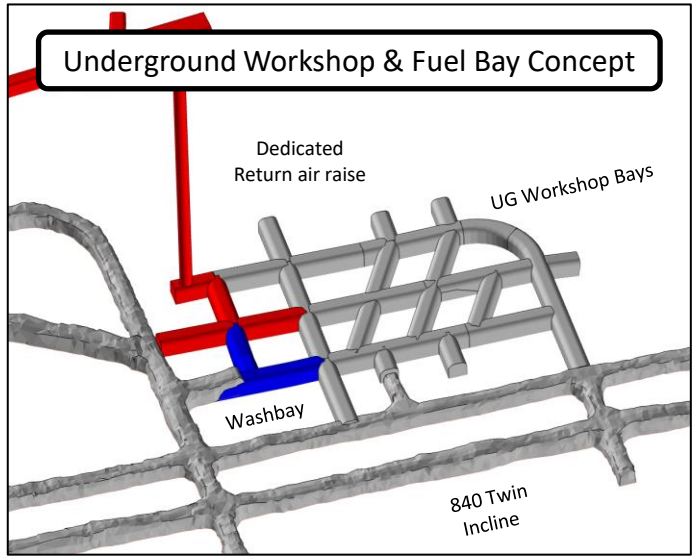
Underground Emulsion Magazine

- Explosives storage and separate emulsion reload bay centrally located to reduce charge crew reloading times and improve development heading utilization.

Underground Fuel Bays

- Dedicated underground fuel bays planned which reduces need for equipment to travel to surface for refueling.
- Temporary Fuel bay servicing 2026 and 2027 requirements.





✓ **Impact**

- Reduces tramming distances and drives higher equipment availability.
- Ability to maintain, refuel a larger fleet in alignment with life-of-mine requirements
- Faster explosives reloading allowing for shorter development and production charging cycles.

Geotechnical Ground Consolidation Trials

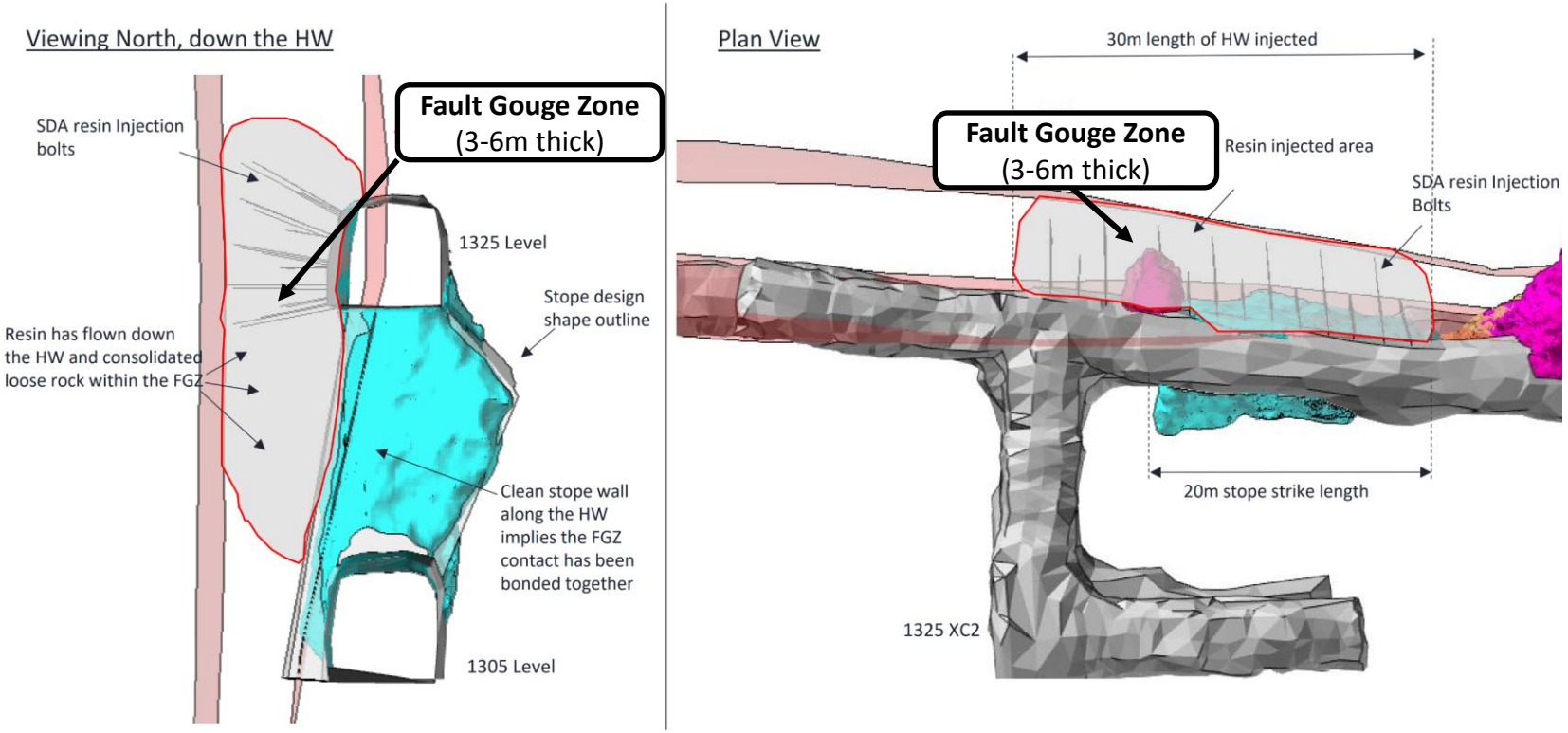
Targeted ground-consolidation trials have commenced to improve stoping outcomes in fault-affected areas of the orebody, supporting safer and more productive production in these areas:

- Resin injected through self-drilling anchors into weaker hanging wall / fault zones.
- Bonds loose material and contacts, consolidating the ground before stoping.

✓ **Impact**

- Better wall control and lower unplanned dilution risk in areas with less favourable ground conditions.
- FGZ is mineralised, investigation studies underway for optimal extraction.
- Potential to recover ore sterilized by fault areas.
- Supports larger stopes, faster turnaround and efficient paste-fill sequencing.

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Automine - Surface Tele-Remote Bogging From Surface





Current: Surface Tele-Remote Bogging

- The surface tele-remote system enables 24-hour operation, including during shift change and blast re-entry.
- Currently, 8 underground loaders are equipped with this capability.

Future: Surface Drilling

- Potential for production drilling automation in 2027 enabling drilling during shift change and blast re-entry.

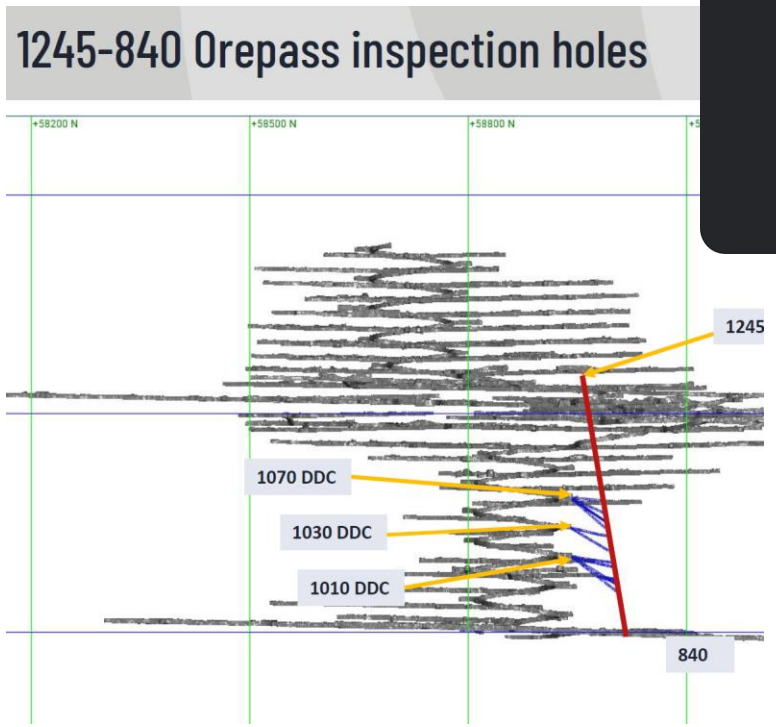
✓ **Impact**

- Increased production capability via higher equipment utilisation over shift change.

Material Pass Management Technology

- Multiple approaches to efficiently manage material movement through the pass system:
    - **Hexagon/Indurad iLevel 1D Pass Monitoring System**
        - Smart radar sensors installed at the top of the pass to provides real time measurement of column height.
        - Unit on the bottom of the pass counts material removed from pass. Provides early warning for potential hang ups if material is not drawn periodically.
        - System currently being installed/trialed in 1110-910 pass
    - **Elios 3 Drone**
        - Lidar Drone in a "ball" frame can be used to determine material hang up points
    - **Pre Drilled Diamond Drill Inspection Holes**
        - Pre drilled monitoring holes which can also be used to clear any potential blockages.





✓ **Impact**

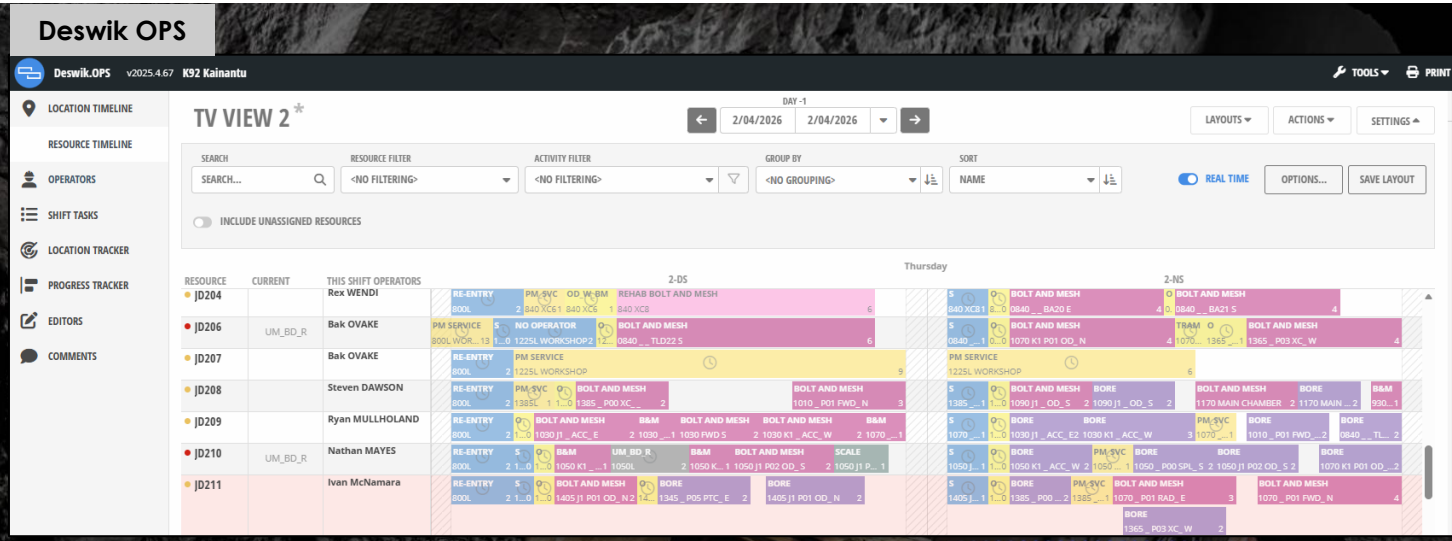
- Technology driven pass management improves safety and productivity through real time measurement of pass levels, earlier blockage detection, reduced personnel exposure to pass hazards and fewer interruptions to material flow

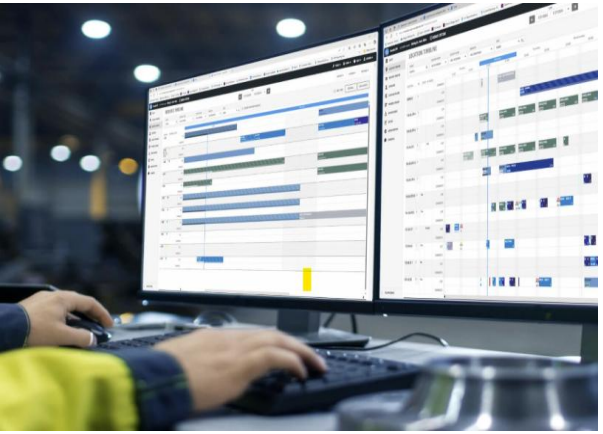
Deswik.Ops – Bridging Planning and Execution

DESWIK OPS

Mine scheduling software that connects planning execution

Empower your site to create realistic and achievable weekly plans, maximize shift opportunities, and enable informed decisions with live task progress.

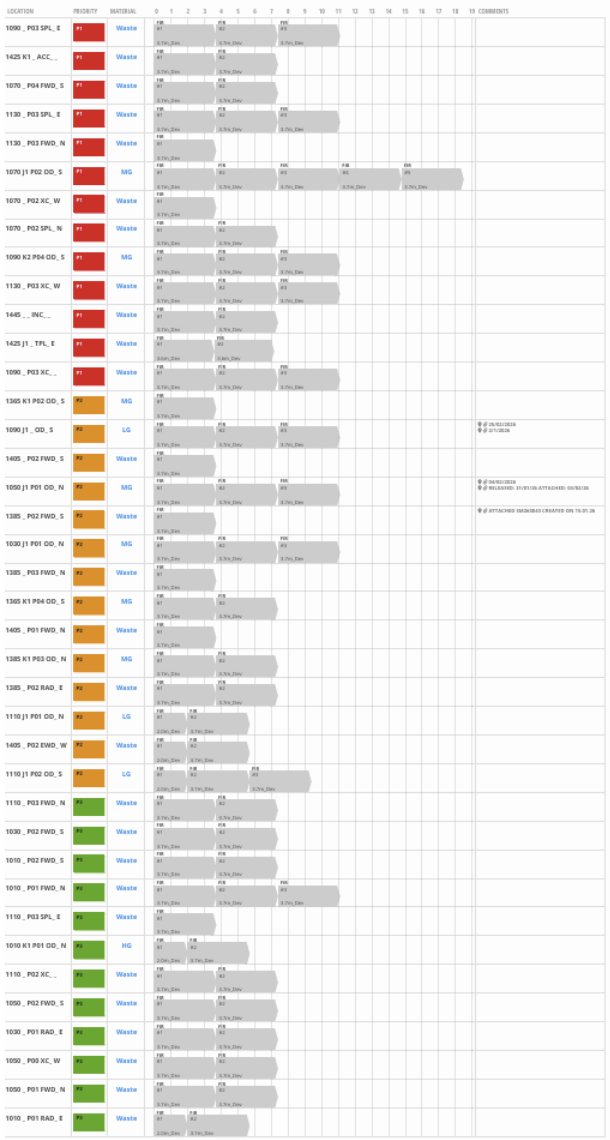




✓ **Impact**

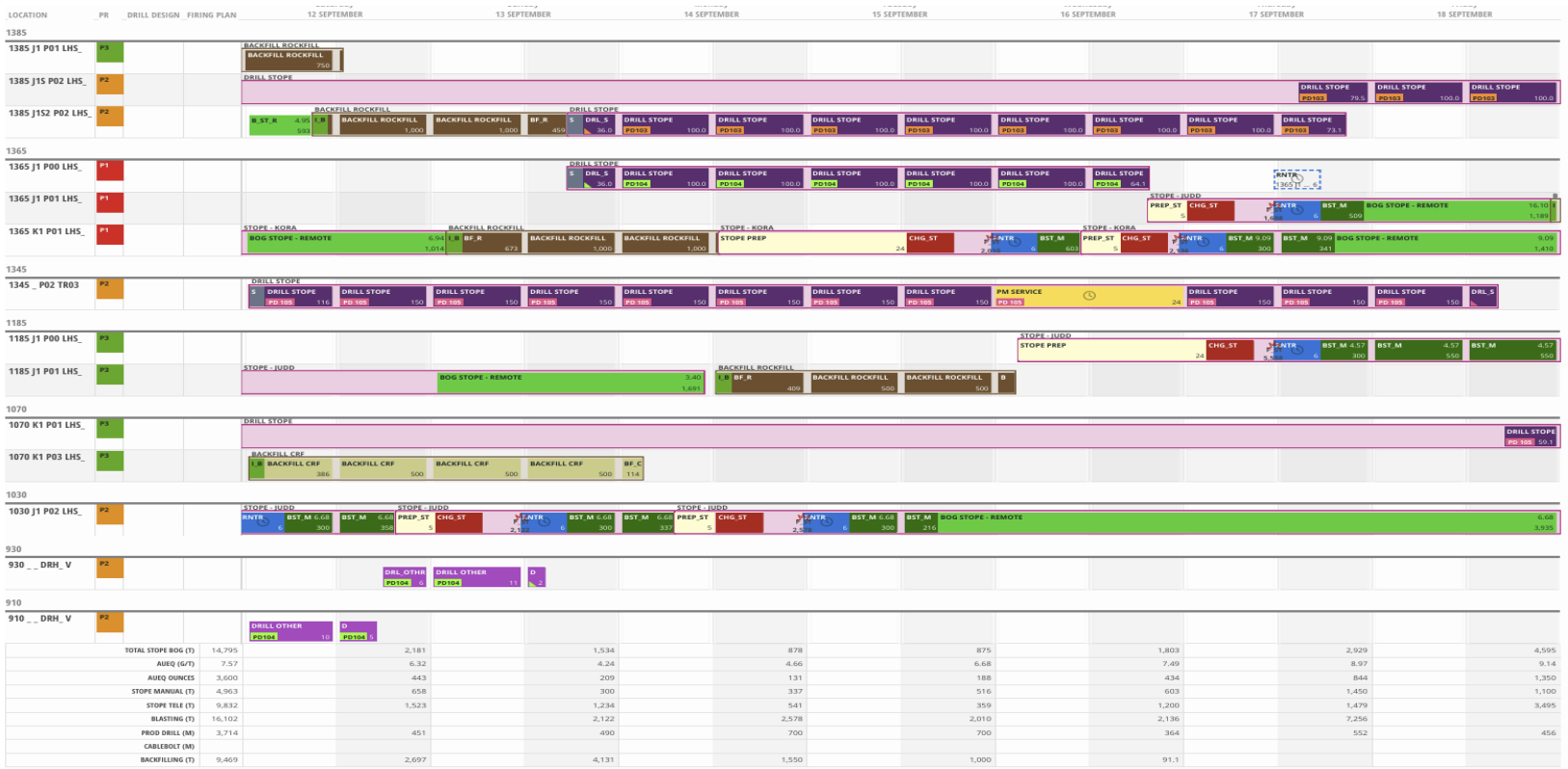
- Integrates mine planning with shift execution, enabling higher underground productivity, lower unit costs and increased mine physicals for Stage 3 and 4 Expansions

Deswik.Ops Detail

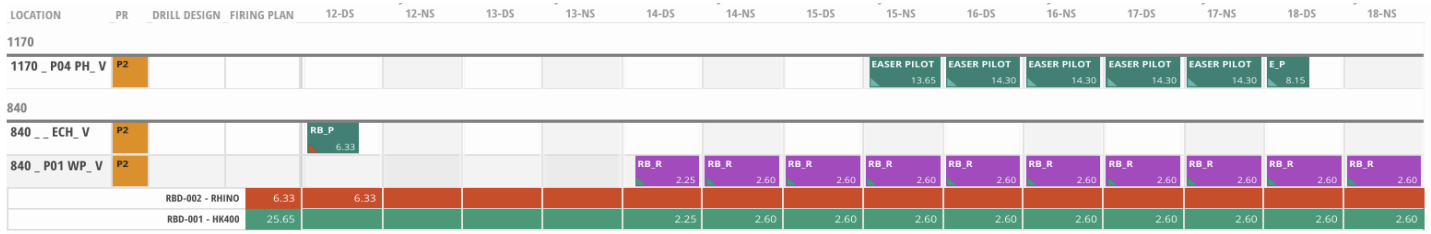


Prioritised and Easy to Follow Development Lists

Micro-scheduled Weekly Planning Showing All Activities



Weekly Production Equipment Schedules



Measure to Manage Ethos: PowerBI, DRIFT.AI and Connected Mine

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OTCQX: KNTNF

- K92 has focused on implementing a Measure to Manage Ethos. Data is gathered from operator tablets and Control Center call ins and centrally managed in Deswik and Power BI databases to produce a data rich environment which can be leveraged for the following:
    - **Measurement of Operator Productivities**
        - Managers are able to easily review operator performance by resource type.
        - Now allows compensation structure to be performance based.
    - **DRIFT.AI - Efficient Data/Insight Processing for Supervisors**
        - Managers have the ability to easily and quickly generate any report required through DRIFT AI.
        - Managers prompt DRIFT.AI and a report is generated from all BI and Deswik data within seconds.
        - Reduces the need for excel proficiency and offline worksheet tracking.

Example DRIFT.AI Output

These are the top six c . Each day is a shift date, meaning day shift plus started.

Highest 6 days: tonnes to ROM

How I counted it: I added up truck tonnes for everything hauled to any ROM stockpile (ROM, ROM_LG, ROM SP1, SP2 and SP3). Every tonne in these top days was ore (HG, MG or LG), with no waste, so total tonnes and ore tonnes are the same. ROM haulage data starts on 7 Nov 2025.

RANK	SHIFT DATE	TONNES TO ROM
1	Sun 27 Sep 2026	**4,224 t**
2	Mon 10 Aug 2026	4,199 t
3	Sat 27 Jun 2026	4,193 t
4	Sun 30 Aug 2026	4,158 t
5	Sun 18 Oct 2026 (yesterday)	4,151 t
6	Sun 16 Aug 2026	4,050 t

The next best days were 1 Sep (4,023 t) and 28 Jun (4,020 t).

Highest 6 days: development

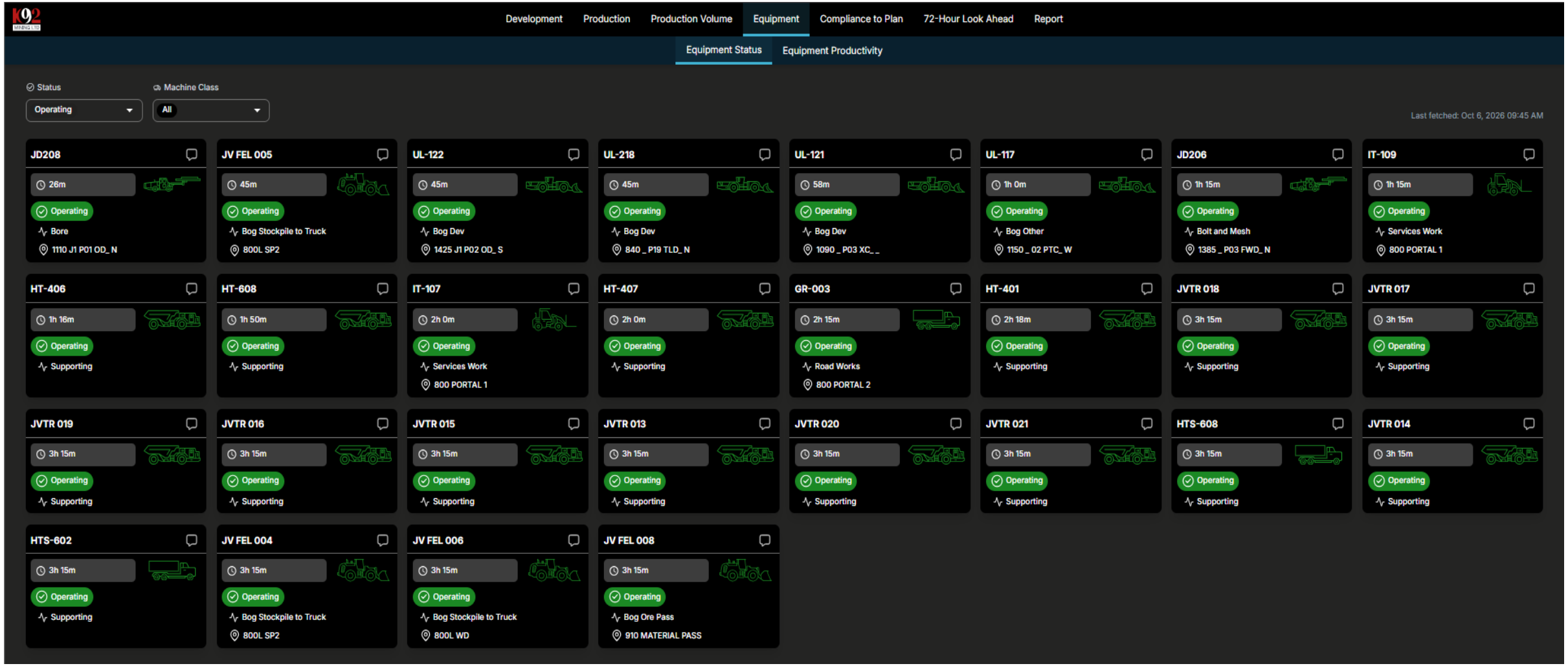
How I counted it: I added up development metres on fired development rounds ("Fire Dev"), which the system books at 3.7 m per round. This data starts on 11 Feb 2025.

RANK	SHIFT DATE	DEVELOPMENT METRES	ROUNDS FIRED
1	Wed 14 Oct 2026	**59.2 m**	16
2 (tie)	Thu 21 May 2026	51.8 m	14
2 (tie)	Tue 6 Jan 2026	51.8 m	14
4	Fri 4 Sep 2026	50.1 m	14
5	Sun 11 Oct 2026	48.3 m	14
6 (9-way tie)	see below	48.1 m	13

✓ **Impact**

- Delivers higher mining productivity and lower unit costs through faster, data driven decisions, performance-based operator incentives and reduced manager administration

Measure to Manage Ethos: Connected Mine



✓ **Impact**

- Shows mining and maintenance managers/supervisors real time equipment status, location and activity to drive higher equipment utilisation and mining efficiency

Sandvik Equipment Remote Monitoring Service (RMS)

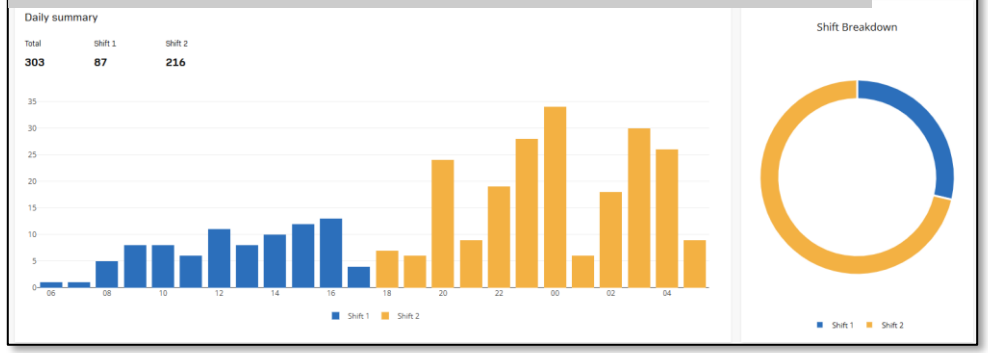
RMS implemented at Kainantu in May 2026 and now on the majority of Sandvik underground machines enabling the following:

- Real-time fleet monitoring:
  - Continuously captures equipment health, utilisation and operating data from underground loaders, trucks and drills.
- Predictive maintenance:
  - Sandvik specialists use OEM data and analytics to identify abnormal conditions and potential failures before breakdowns occur.
- Operational optimisation:
  - Provides actionable recommendations on maintenance, parts planning, equipment utilisation and operator training.

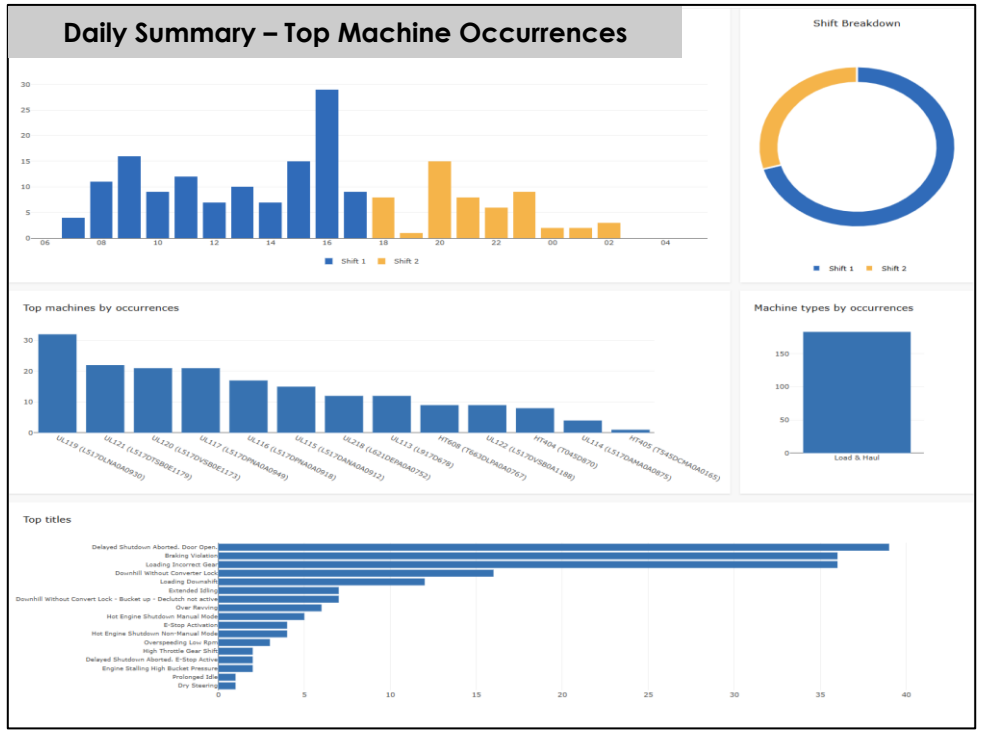
✓ Impact

- Higher equipment availability and utilisation, lower maintenance costs and improved underground safety

Daily Summary – Machine Violations Over Time



Daily Summary – Top Machine Occurrences

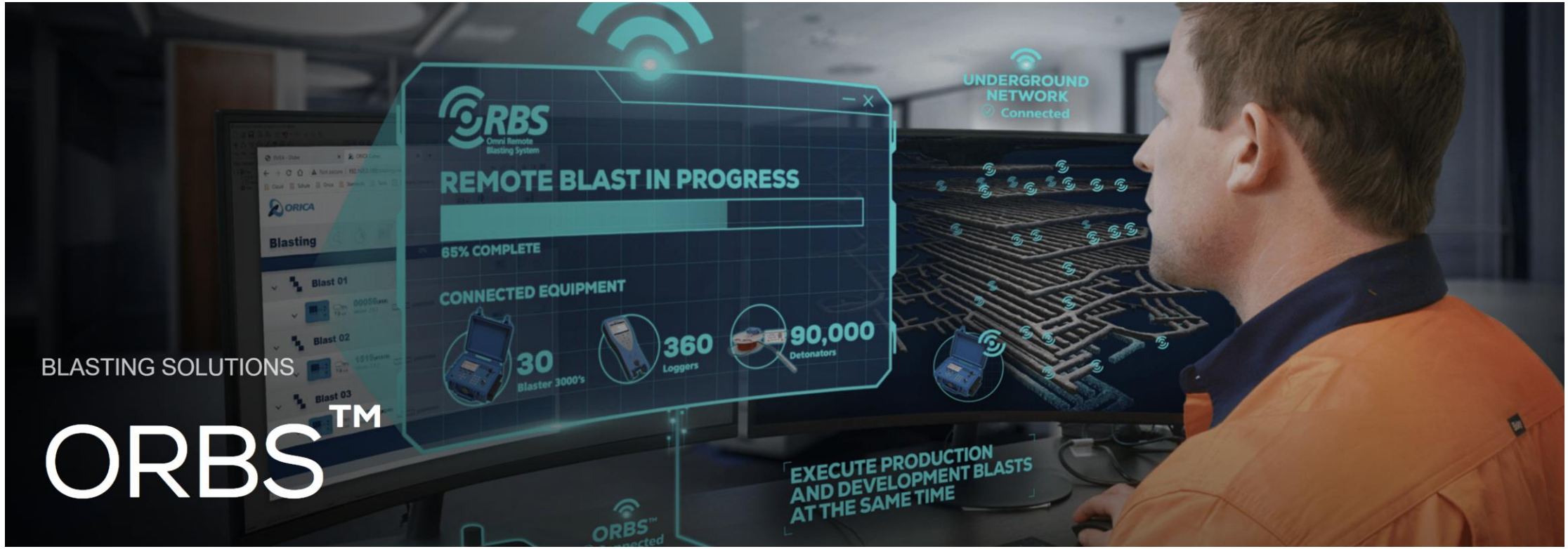


Orica ORBS Centralized Blasting Commissioned in 3Q26

K92 MINING INC.
TSX: KNT
OTCQX: KNTNF

Key Highlights

- The Orica ORBS system entered operation in late-August and has performed well.
- The system enables both production stopes and development to be fired via one centralized blasting on surface.
- This has resulted in a significant productivity gain (estimated to be ~30 minutes of additional operating time underground per 24 hr period).

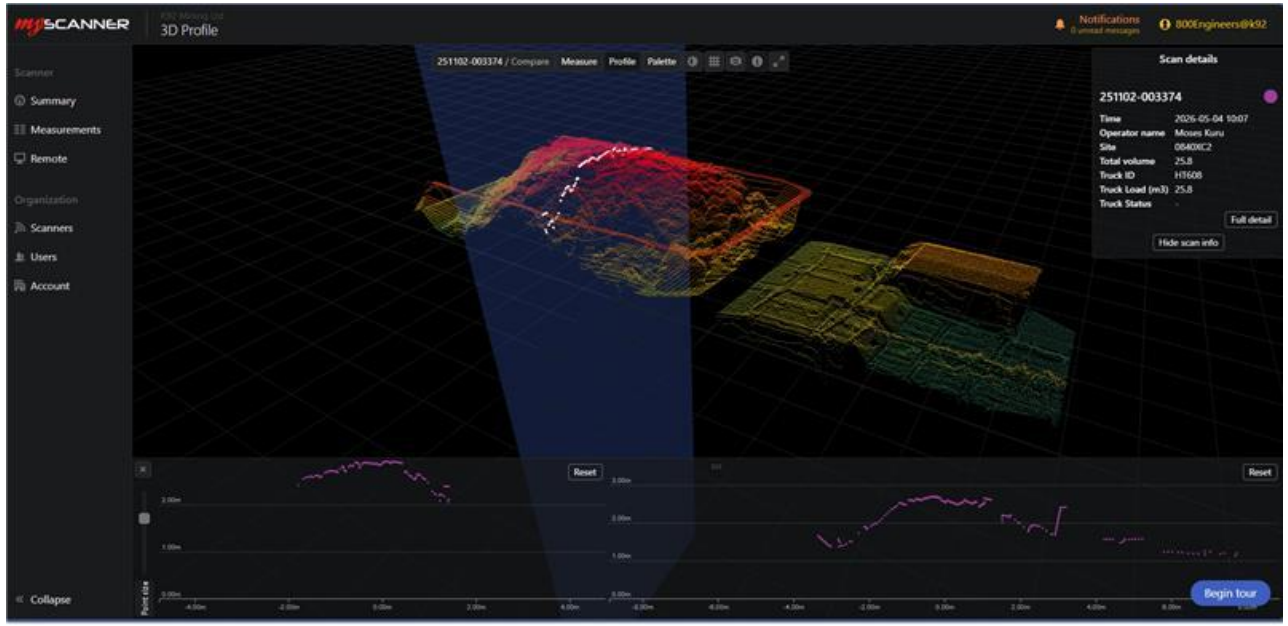


Load Scan Technology - Implemented

Operational technology introduced in Q2 26 to improve the visibility and consistency of underground and surface truck haulage:

- Automatic 3D scans of each truck load before it leaves underground to surface.
- Identifies truck under/overloading, carryback and off-centre loading to ensure that truck payloads and truck performance are maximised (bottom right image is K92 actual scan in Twin Incline)
- Links truck/load records to RFID, in-cab inputs and reporting systems.





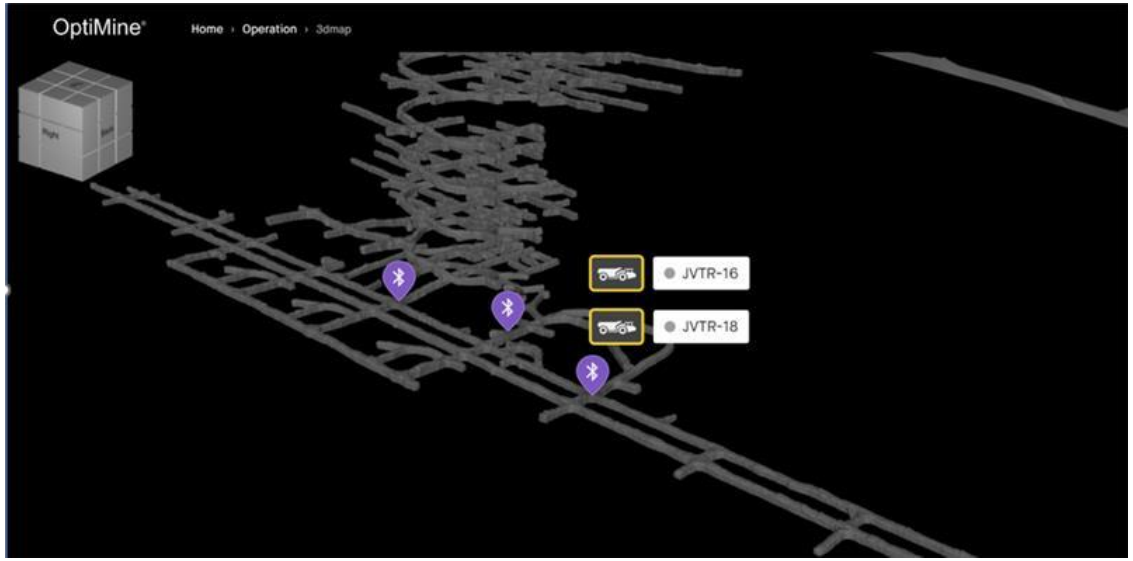
✓ Impact

- Better haulage discipline and targeted operator coaching.
- More reliable truck factors, density assumptions and material movement data.
- Reduced fuel, tyre and component wear from sub-optimal loading.
- Stronger reconciliation between mine movement and mill processing.

Newtrax – Underground Safety and Fleet Intelligence System

- Newtrax Implemented since 2024 including the following systems:
  - Level 7 proximity detection fully implemented on all LVs and UG fleet (personnel and hazards). Potential to expand to Level 8 / 9 collision avoidance system (includes full equipment and personnel UG tracking)
  - Newtrax Server (virtual server)
  - Mining Data Platform (MDP) tracking of Haul Fleet (real time monitoring). Trialing machine tracking in the Twin Inclines (bottom right image).





✓ **Impact**

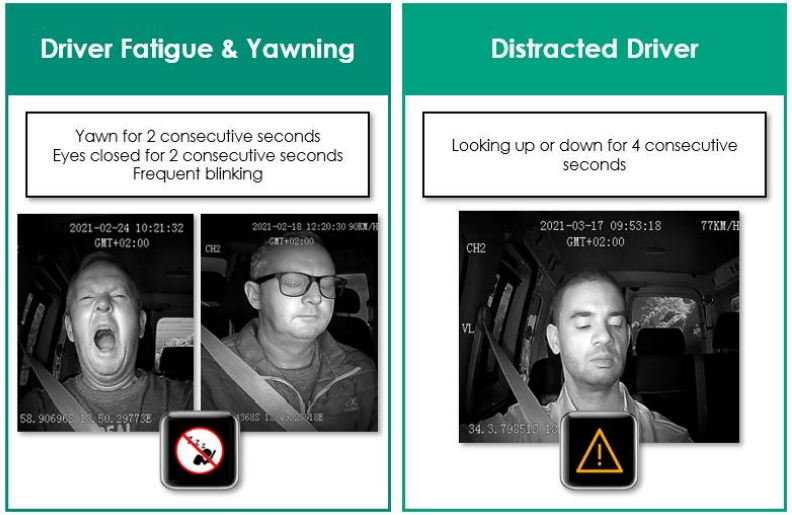
- Safer vehicle and personnel interactions, real-time fleet visibility and better data for operational decision-making.

Changing Culture Through Innovation

G150 with VisionAI AD Plus 2 technology introduced to improve overall mobile fleet safety:

- The G150 system delivers high precision real-time GPS tracking resulting in improved asset visibility, accident detection and driver safety/ behavior.
- VisionAI uses road facing and in-cab cameras to help recognise risky driving behaviour (distracted or fatigued drivers etc), notifying the driver through audio and visual alerts to improve safety outcomes.
- Systems are installed on all light vehicles, all trucks (both underground and surface), all buses on site.





✓ **Impact**

- Uses vehicle tracking and AI video to provide automated operator feedback through driver alerts resulting in safer roads.
- Improves coaching, training and incident reviews.

New Underground Mining School – Construction in Progress

- New Mining School Training Centre under development, **located underground,** with expected completion by YE26.
- Combines classroom learning with practical training:
    - Computer-equipped training office, with planned fibre-optic connectivity, internet access and projection facilities.
    - Jumbo offsider training area using a modified jumbo boom mounted on a stand, alongside planned jumbo drifter training.
    - Working-at-heights training using a dedicated man basket.
    - Service crew training covering mine services installation – ventilation, poly piping etc.
    - Ground support awareness area demonstrating good and poor ground conditions.
    - Dedicated manual scaling training.
    - Additional practical training areas being developed.

✓ **Impact:**

- Helps to develop skilled mining personnel, enhance safety and improve operational productivity

Summary – Key Takeaways

K92 MINING INC.
TSX: KNT
OTCQX: KNTNF

	Key Takeaways	
01	**Continued Positive Mining Physicals Momentum for Stage 3 and 4 Expansions**	• Annualised processing rates nearing Stage 3 Expansion rate of 1.2Mtpa. • Development rates are exceeding Stage 3 Expansion requirement (1,000 m/mth) and at Stage 4 Expansion requirements (1,200 m/mth) – 1,220m achieved in July 2026 and 1,174m in Sept 2026). Key enabler projects and additional jumbo to drive rates to +1,400m/mth to further open up the mine and position for Stage 4 Ramp Up. • Mining physicals will benefit from the imminent delivery of the remaining key enabler projects including Stage 4 Primary Vent upgrade etc.
02	**Multiple Mining Fronts to Drive Increased Production**	• Three mining fronts online in 2026, 2 fronts are ramping up driving higher mined and processed stoping tonnes • 4th mining front to come online in 2027 unlocked via pastefill and lateral development. 4th front not required for Stage 3 physicals.
03	**Transition to Pastefill To Improve Mining Productivity, Dilution and Ore Recovery**	• Enables larger, more productive transverse stopes, particularly in thicker dilatant zones. • Enables top-down mining and additional flexibility for adjacent transverse mining panels • Pastefill to also deliver material benefits around increased loader availability, reduced surface TSF requirements etc
04	**Excellent Progress on delivering LOM Infrastructure Upgrades and Fleet Expansion/Renewal**	• Dedicated ore and waste passes now operational, power expanded to 15.3 MW and major fleet expansion/renewal delivered in 2026 with additional fleet delivery in 2027. • Stage 4 Ventilation, LOM material Pass System, LOM water system being executed to further increase mining capacity.
05	**Operational Excellence and Continuous Improvement is Demonstrating Productivity Gains**	• Ongoing commitment to operational excellence and implementation of state-of-the-art technology including Deswik OPS, Sandvik Remote Equipment Monitoring Service, ilevel ore pass monitoring, Newtrax fleet system, Load scan, DRIFT.AI and Vision AI. • These initiatives will improve operator and equipment productivity, operating efficiency and unit costs
06	**Stage 3 Process Plant Operating Consistently and Exceeding Design Parameters**	• Robust throughput and recovery performance with demonstrated ability to exceed Stage 3 milling requirements at current mill configuration. • Low capex modular expansion to Stage 4 throughput of 1.8 Mtpa